



JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014

(Figures- ₹ in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended			6 Months ended		Year ended
	30th September	30th June	30th September	30th September		31st March
	2014	2014	2013	2014	2013	2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	50,107.76	47,673.74	43,660.44	97,781.50	83,303.42	172,319.66
b) Other Operating Income	8.28	8.77	7.30	17.05	13.95	30.21
Total Income from operations (a+b)	50,116.04	47,682.51	43,667.74	97,798.55	83,317.37	172,349.87
2. Expenses						
a) Cost of materials consumed	10,826.18	10,200.18	9,910.90	21,026.36	18,480.96	38,220.50
b) Purchases of stock-in-trade	1,880.52	2,002.30	1,900.10	3,882.82	3,657.29	6,723.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(14.95)	(99.29)	(88.41)	(114.24)	(137.95)	(70.74)
d) Employee benefits expense	10,670.60	9,910.80	8,533.37	20,581.40	16,059.99	33,689.55
e) Depreciation and amortisation expense	2,359.52	2,230.80	1,791.06	4,590.32	3,583.09	7,666.56
f) Rent	4,980.78	4,694.01	3,665.38	9,674.79	7,150.96	15,488.65
g) Other expenses	15,668.64	15,078.26	13,217.78	30,746.90	24,908.34	52,793.06
Total expenses (a to g)	46,371.29	44,017.06	38,930.18	90,388.35	73,702.68	154,510.71
3. Profit from operations before other Income, finance costs and exceptional items (1-2)	3,744.75	3,665.45	4,737.56	7,410.20	9,614.69	17,839.16
4. Other Income	214.40	171.12	239.81	385.52	462.13	933.16
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,959.15	3,836.57	4,977.37	7,795.72	10,076.82	18,772.32
6. Finance Costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,959.15	3,836.57	4,977.37	7,795.72	10,076.82	18,772.32
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	3,959.15	3,836.57	4,977.37	7,795.72	10,076.82	18,772.32
10. Tax expense						
- Current Tax & Deferred Tax	1,058.53	1,063.92	1,653.01	2,122.45	3,352.06	6,192.56
11. Net Profit from ordinary activities after tax (9-10)	2,900.62	2,772.65	3,324.36	5,673.27	6,724.76	12,579.76
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit for the period/ year (11-12)	2,900.62	2,772.65	3,324.36	5,673.27	6,724.76	12,579.76
14. Paid-up equity share capital (Face Value ₹10/-)	6,548.33	6,543.90	6,534.12	6,548.33	6,534.12	6,543.90
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	49,803.07
16. Earning per share before and after extraordinary items (not annualised) (of ₹10 each)						
a) Basic (in ₹)	4.43	4.24	5.09	8.67	10.30	19.25
b) Diluted (in ₹)	4.41	4.21	5.05	8.62	10.21	19.12

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- Number of shares	33,035,836	32,991,556	31,541,483	33,035,836	31,541,483	32,991,556
- Percentage of shareholding	50.45%	50.42%	48.27%	50.45%	48.27%	50.42%
2. Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
- No of Shares	3,379,000	4,181,000	2,012,500	3,379,000	2,012,500	4,000,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	10.41%	12.89%	5.95%	10.41%	5.95%	12.33%
- Percentage of Shares (as a % of total share capital of the Company)	5.16%	6.38%	3.08%	5.16%	3.08%	6.11%
b) Non-encumbered						
- Number of shares	29,068,474	28,266,474	31,787,167	29,068,474	31,787,167	28,447,474
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	89.59%	87.11%	94.05%	89.59%	94.05%	87.67%
- Percentage of Shares (as a % of total share capital of the Company)	44.39%	43.20%	48.65%	44.39%	48.65%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 30th September 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 30th October 2014. Limited Review of above financial results has been carried out by the statutory auditors of the Company.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	332,267	652,600
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	60,000	870
(d) Options cancelled/forfeited during the quarter	NIL	6,990
(e) Options outstanding at the end of the quarter	272,267	644,740

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 44,280 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. Nil Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011.

- During the current quarter, the Company has further invested an amount of ₹423.36 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2014 is ₹4,317.94 Lakhs.

- Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

- The Standalone Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows:
(Figures- ₹ in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	30th September 2014	31st March 2014
	Unaudited	Audited
A. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	6,548.33	6,543.90
(b) Reserves and surplus	55,380.21	49,803.07
Sub Total-Shareholders' Funds	61,928.54	56,346.97
2 Share application money pending allotment	52.58	1.75
3 Non-current liabilities		
(a) Other Long term liabilities	1,107.29	891.95
(b) Deferred Tax liabilities (Net)	4,539.99	3,707.31
Sub Total-Non-current liabilities	5,647.28	4,599.26
4 Current liabilities		
(a) Trade payables	20,323.38	17,176.71
(b) Other current liabilities	9,314.22	7,942.57
(c) Short-term provisions	1,805.89	1,142.30
Sub Total-Current liabilities	31,443.49	26,261.58
TOTAL- EQUITY AND LIABILITIES	99,071.89	87,209.56
B. ASSETS		
1 Non-current assets		
(a) Fixed assets	63,025.99	54,708.44
(b) Non-current investments	4,317.94	3,484.52
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	11,750.63	10,592.48
(e) Other non-current assets	113.50	41.60
Sub Total-Non current assets	79,208.06	68,827.04
2 Current assets		
(a) Current investments	6,787.84	9,374.56
(b) Inventories	4,563.65	3,242.33
(c) Trade receivables	834.01	903.93
(d) Cash and cash equivalents*	5,381.67	2,277.78
(e) Short-term loans and advances	2,282.00	2,569.38
(f) Other current assets	14.66	14.54
Sub Total- Current assets	19,863.83	18,382.52
TOTAL- ASSETS	99,071.89	87,209.56

* Cash and cash equivalents represents cash and bank balances.

- Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of Jubilant FoodWorks Limited

Sd/-

SHYAM S. BHARTIA

CHAIRPERSON & DIRECTOR

DIN NO. 00010484

Place: Noida (U.P.)

Date : 30th October 2014