

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 months ended			12 Months ended		12 Months ended	
	31st March	31st December	31st March	31st March		31st March	
	2015	2014	2014	2015	2014	2015	2014
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
PART-I							
1. Income from operations							
a) Net Sales/Income from Operations	54,200.99	55,426.83	43,365.15	207,409.32	172,319.66	209,238.96	173,600.72
b) Other Operating Income	10.11	10.02	8.04	37.18	30.21	37.18	30.21
Total Income from operations (a+b)	54,211.10	55,436.85	43,373.19	207,446.50	172,349.87	209,276.14	173,630.93
2. Expenses							
a) Cost of materials consumed	11,526.97	12,132.45	9,289.79	44,685.78	38,220.50	45,289.91	38,637.93
b) Purchases of stock-in-trade	1,741.95	1,888.17	1,351.74	7,512.94	6,723.13	7,581.45	6,775.34
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	94.70	(58.44)	60.58	(77.98)	(70.74)	(82.11)	(72.00)
d) Employee benefits expense	11,769.68	11,526.31	9,176.52	43,877.39	33,689.55	44,426.38	34,107.76
e) Depreciation and amortisation expense	2,684.66	2,540.19	2,126.72	9,815.17	7,666.56	10,111.77	7,872.45
f) Rent	5,481.52	5,347.13	4,279.81	20,503.44	15,488.65	20,701.62	15,649.72
g) Other expenses	16,588.08	17,329.69	13,646.75	64,664.67	52,793.06	65,851.10	53,573.90
Total expenses (a to g)	49,887.56	50,705.50	39,931.91	190,981.41	154,510.71	193,880.12	156,545.10
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	4,323.54	4,731.35	3,441.28	16,465.09	17,839.16	15,396.02	17,085.83
4. Other Income	206.69	148.82	235.31	741.03	933.16	752.40	939.44
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	4,530.23	4,880.17	3,676.59	17,206.12	18,772.32	16,148.42	18,025.27
6. Finance Costs	-	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	4,530.23	4,880.17	3,676.59	17,206.12	18,772.32	16,148.42	18,025.27
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	4,530.23	4,880.17	3,676.59	17,206.12	18,772.32	16,148.42	18,025.27
10. Tax expense							
- Current Tax & Deferred Tax	1,377.01	1,378.77	1,181.52	4,878.23	6,192.56	5,040.15	6,201.07
11. Net Profit from ordinary activities after tax (9-10)	3,153.22	3,501.40	2,495.07	12,327.89	12,579.76	11,108.27	11,824.20
12. Extraordinary items	-	-	-	-	-	-	-
13. Net Profit for the period/ year (11-12)	3,153.22	3,501.40	2,495.07	12,327.89	12,579.76	11,108.27	11,824.20
14. Paid-up equity share capital (Face Value Rs.10/-)	6,556.98	6,555.87	6,543.90	6,556.98	6,543.90	6,556.98	6,543.90
15. Reserves (excluding Revaluation Reserves)				60,554.46	49,803.07	58,049.23	48,458.99
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)							
a) Basic (in Rs.)	4.81	5.34	3.81	18.82	19.25	16.96	18.09
b) Diluted (in Rs.)	4.78	5.31	3.79	18.72	19.12	16.87	17.97

PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
-Number of shares	33,546,836	33,535,761	32,991,556	33,546,836	32,991,556	33,546,836	32,991,556
-Percentage of shareholding	51.16%	51.15%	50.42%	51.16%	50.42%	51.16%	50.42%
2. Promoters and Promoter Group Shareholding:							
a) Pledged/Encumbered							
-No of Shares	6,538,000	5,713,000	4,000,000	6,538,000	4,000,000	6,538,000	4,000,000
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	20.42%	17.84%	12.33%	20.42%	12.33%	20.42%	12.33%
-Percentage of Shares (as a % of total share capital of the Company)	9.97%	8.71%	6.11%	9.97%	6.11%	9.97%	6.11%
b) Non-encumbered							
-Number of shares	25,484,954	26,309,954	28,447,474	25,484,954	28,447,474	25,484,954	28,447,474
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	79.58%	82.16%	87.67%	79.58%	87.67%	79.58%	87.67%
-Percentage of Shares (as a % of total share capital of the Company)	38.87%	40.14%	43.47%	38.87%	43.47%	38.87%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 31st March 2015
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 14th May 2015.
- The Board has recommended a dividend of Rs. 2.5 per Equity share of Rs. 10 each fully paid up amounting to Rs. 1,639.25 lakhs (including dividend distribution tax of Rs. 277.27 lakhs), subject to the approval of the shareholders at the Annual General Meeting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	265,767	760,977
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	3,800	8,710
(d) Options cancelled/forfeited during the quarter	NIL	5,665
(e) Options outstanding at the end of the quarter	261,967	746,602

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 3,800 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 7,275 Equity Shares of Rs. 10 each were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

- 4 During the current quarter, the Company has further invested an amount of Rs. 819.78 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2015 is Rs. 5,571.40 Lakhs.
- 5 Segment Reporting: As the Company's business activity primarily falls within a single business segment i.e. Food and Beverages, thus there are no additional disclosures to be provided under Accounting Standard 17 – "Segment Reporting". The management considers that the various goods and services provided by the company constitutes single business segment, since the risk and rewards from these services are not different from one another.

Information about secondary segment (Consolidated basis)

The geographical segments considered for disclosure are as follows:

- Sales within India include sales to customers located within India
- Sales outside India include sales to customers located outside India

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

(Rs in Lakhs)

Particulars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the year	
	2015	2014	2015	2014	2015	2014	2015	2014
India	207,446.50	172,349.87	1,186.61	903.93	73,451.93	54,708.44	28,965.53	23,348.01
Outside India	1,829.64	1,281.06	-	-	2,263.75	1,892.35	619.89	618.02
Total	209,276.14	173,630.93	1,186.61	903.93	75,715.68	56,600.79	29,585.42	23,966.03

- 6 The Standalone & Consolidated Statement of Assets and Liabilities as required under clause 41 of the Listing Agreement is as follows:-

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	As at 31st March		As at 31st March	
	2015	2014	2015	2014
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	6,556.98	6,543.90	6,556.98	6,543.90
(b) Reserves and surplus	60,554.46	49,803.07	58,049.23	48,458.99
Sub Total-Shareholders' Funds	67,111.44	56,346.97	64,606.21	55,002.89
2 Share application money pending allotment	12.97	1.75	12.97	1.75
3 Non-current liabilities				
(a) Other Long term liabilities	1,309.96	891.95	1,317.18	891.95
(b) Deferred Tax liabilities (Net)	5,576.07	3,707.31	5,777.05	3,745.65
Sub Total-Non-current liabilities	6,886.03	4,599.26	7,094.23	4,637.60
3 Current liabilities				
(a) Trade payables	23,997.17	17,176.71	24,242.53	17,374.09
(b) Other current liabilities	8,352.39	7,942.57	8,461.39	8,034.19
(c) Short-term provisions	3,043.19	1,142.30	3,053.29	1,146.73
Sub Total-Current liabilities	35,392.75	26,261.58	35,757.21	26,555.01
TOTAL- EQUITY AND LIABILITIES	109,403.19	87,209.56	107,470.62	86,197.25
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	73,451.93	54,708.44	75,715.68	56,600.79
(b) Non-current investments	5,571.40	3,484.52	-	-
(c) Long-term loans and advances	12,495.77	10,592.48	12,738.55	10,771.50
(d) Other non-current assets	203.88	41.60	203.88	41.60
Sub Total-Non current assets	91,722.98	68,827.04	88,658.11	67,413.89
2 Current assets				
(a) Current investments	7,461.17	9,374.56	7,461.17	9,374.56
(b) Inventories	4,228.85	3,242.33	4,333.81	3,307.99
(c) Trade receivables	1,186.61	903.93	1,186.61	903.93
(d) Cash and cash equivalents	3,036.55	2,277.78	3,890.59	2,422.31
(e) Short-term loans and advances	1,746.17	2,569.38	1,917.58	2,759.43
(f) Other current assets	20.86	14.54	22.75	15.14
Sub Total- Current assets	17,680.21	18,382.52	18,812.51	18,783.36
TOTAL- ASSETS	109,403.19	87,209.56	107,470.62	86,197.25

- 7 The figures of the last quarter for the current year and previous year are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current and previous financial year.
- 8 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

SD/-
SHYAM S. BHARTIA
CHAIRMAN

Place: Noida (U.P.)
Date : 14th May 2015