

JFL/NSE-BSE/2016-17/92

September 19, 2016

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

In compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. Monday, September 19, 2016, *inter alia* approved:-

- a) **"JFL Employees Stock Option Scheme, 2016"** ("Scheme") of the Company subject to the approval of the shareholders of the Company.
- b) Payment of Commission to Non-Executive Directors of the Company subject to approval of the shareholders of the Company.
- c) Acceptance of resignation of Mr. Ajay Kaul as the CEO cum Whole time Director of the Company. Announcement in this regard is attached herewith.
- d) the Postal Ballot Notice.

In accordance with SEBI circular dated September 9, 2015, the key features of the Scheme are as follows:

- a) **Brief details of options granted;**

The Scheme is subject to approval from the shareholders and currently no options have been granted.

- b) **whether the scheme is in terms of SEBI (Share Based Employee Benefits) Regulations, 2014 [SEBI (SBEB) Regulations] (if applicable);**

The Scheme has been formulated in accordance with the SEBI (SBEB) Regulations, 2014

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599



Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

c) **total number of shares covered by these options;**

The maximum number of Shares that may be issued pursuant to exercise of all Options granted to the Participants under this Scheme shall not exceed 3,50,000 (three lakhs fifty thousand only) Shares.

d) **pricing formula;**

The exercise price of the options shall not be less than the face value of the shares or as may be determined by the NRC Committee of the Company.


e) **time within which option may be exercised;**

The exercise period of the options shall be as determined by the Nomination Remuneration & Compensation Committee, from time to time. The exercise period of the options shall however not exceed a period of 5 (five) years from the date of vesting of the options.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**


(Mona Aggarwal)
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

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Resignation of Mr. Ajay Kaul, Chief Executive Officer cum Wholetime Director

Noida, September 19, 2016: The Board of Directors of Jubilant FoodWorks Limited today announced that Mr. Ajay Kaul, Chief Executive Officer cum Wholetime Director has decided to step down as the CEO & Wholetime Director of the Company to evaluate and pursue opportunities outside the Jubilant Bhartia group. Mr. Ajay Kaul will continue in his current role till March 31, 2017.

The Board while accepting his resignation recognized Ajay's contribution in bringing Jubilant FoodWorks to leadership position in the food service industry and has also initiated the process of identifying his successor.

Mr. Shyam S. Bhartia, Chairman and Director and Mr. Hari S. Bhartia, Co-Chairman and Director, commented, "On behalf of Jubilant FoodWorks, we would like to thank Ajay for his dedicated efforts and significant contribution through his tenure spanning over 11 years with the company. Ajay came with unique blend of leadership and operational skills to help bring Jubilant FoodWorks as the largest operator of Domino's Pizza restaurants outside US. We enjoyed working with him and wish him all the success in his future endeavours." The company has also initiated the process of identifying his successor.

While announcing his intent to move out of Jubilant FoodWorks, **Mr. Ajay Kaul said,** "I would like to thank the Board for giving me opportunity to lead Jubilant FoodWorks. While I feel very sad to announce this decision, I feel extremely happy to say that Jubilant FoodWorks (and its brands Domino's Pizza and Dunkin' Donuts) is market leader in several ways. I have been part of a dream journey where we have created powerful brands, with indomitable market leadership positions, and an excellent team. I am really happy to leave on a high note. I would like to thank my team members, our founders, Mr. Shyam S. Bhartia and Mr. Hari S. Bhartia for providing unrelenting support and guidance over the last decade."

About Jubilant FoodWorks Limited

Jubilant FoodWorks Limited (JFL/Company) is part of Jubilant Bhartia Group and India's largest food service Company, with a network of 1062 Domino's Pizza restaurants across 248 cities (as of September 3, 2016). The Company & its subsidiary have the exclusive rights to develop and operate Domino's Pizza brand in India, Sri Lanka, Bangladesh and Nepal. At present it operates in India and Sri Lanka. The Company also has exclusive rights for developing and operating Dunkin' Donuts restaurants for India and has launched 73 Dunkin' Donuts restaurants across 23 cities in India (as of September 3, 2016).

Corporate Identification No: L74899UP1995PLC043677

Investor e-mail id: investor@jublfood.com

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Corp. Office: 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector 127, Noida - 201304, U.P.

Website: www.jubilantfoodworks.com, www.dominos.co.in, www.dunkinindia.com