



# **JUBILANT FOODWORKS**

**JUBILANT FOODWORKS LIMITED**

## **CORPORATE SOCIAL RESPONSIBILITY POLICY**

JFL - Corporate Social Responsibility Policy			
Version	Date of SCSR Meeting	Date of Board Meeting	Effective Date
Version 6.0	24-Oct-2018	24-Oct-2018	24-Oct-2018
Version 5.0	19-Apr-2017	19-Apr-2017	19-Apr-2017
Version 4.0	28-May-2016	28-May-2016	28-May-2016
Version 3.0	11-Feb-2016	15-Mar-2016	15-Mar-2016
Version 2.0	27-Jul-2015	13-Aug-2015	01-Apr-2015
Version 1.0	09-Feb-2015	12-Mar-2015	01-Apr-2014

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# JUBILANT FOODWORKS LIMITED

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### 1. TITLE AND APPLICABILITY

#### 1.1 Preamble

Jubilant FoodWorks Ltd. (hereinafter referred to as “JFL” or “Company”) is India’s largest food service Company, operating Domino’s Pizza and Dunkin’ Donuts restaurants. The Company is engaged in various social initiatives across the Country. In order to provide further impetus to social interventions and make the entire process and activities more impact driven, it is imperative to outline guidelines on Corporate Social Responsibility (“CSR”) into a policy pursuant to the provisions of the Companies Act, 2013 (‘Act’) read with Companies (Corporate Social Responsibility Policy) Rules, 2014 (‘CSR Rules’).

#### 1.2 Definitions and Interpretations

“Board” means the Board of Directors of the Company.

“CSR Activities” means such activities, programs and projects undertaken in India as may be recommended by the SCSR Committee and approved by the Board from time to time.

“CSR Expenditure Budgeted” means the amount recommended by the SCSR Committee and approved by the Board from time to time, to be incurred on the CSR Activities in India in a financial year in terms of Section 135 of the Act and the CSR Rules framed thereunder.

“SCSR Committee” means the Sustainability & Corporate Social Responsibility Committee of the Company.

Any term used but not defined in this CSR Policy shall have the meaning assigned to it under the Act or the CSR Rules.

#### 1.3 Title and Scope

This Policy:

- I. shall be called the “Corporate Social Responsibility Policy” or “CSR Policy” of the Company which is developed and implemented in accordance with the provisions of Section 135 of the Act read with the CSR Rules framed thereunder.
- II. outlines the Company’s philosophy and responsibility and lays down the guidelines and mechanism for undertaking socially impactful activities or programs towards welfare and sustainable development of the community around the area of its operations and other parts of the country.
- III. shall be applicable to all CSR Activities taken up by the Company at various locations in India for the benefit of different segment of the society at large, specifically the deprived and underprivileged segment.

## 2. VISION, MISSION & OBJECTIVES

Corporate Social Responsibility is the commitment of businesses to contribute to sustainable economic development by working with the employees, their families, the local community and the society at large to improve their lives in ways that are good for business and for its development.

### 2.1 Vision

To follow global progression in the concept of Corporate Social Responsibility and its implementations by way of being beneficial to our society and the corporations to which we render services.

To ensure benefit to society and to the corporation for sustainable development by imparting measurable values to all stakeholders in every aspect of our operations.

Ensuring Corporate Social Responsibility is adopted through principles implementations that contribute to our country's social, cultural, and environmental development and help in developing the awareness on these issues.

### 2.2 Mission & Purpose

To work on the popularity, adoption, and implementation of the concept of Corporate Social Responsibility while adding measurable values to the community and to our corporation along with managing related processes to the advantage of all concerned in a way that becomes model for other corporations for replication, to further expanding the scope.

### 2.3 Objectives

The CSR Policy is laid down by the Company to ensure that the:

- CSR agenda is integrated with the business.
- Focussed efforts are made in the identified community development areas to achieve the expected outcomes.
- Support in nation building and bringing inclusive growth through our CSR programs.

## 3. GUIDING PRINCIPLES

### 3.1 Our CSR is to have

- Respect for all stakeholder
- Devotion to work ethics
- Data and document discretion
- Honesty in the flow of information
- Continued relations based on customer satisfaction

### 3.2 The CSR Activities would relate to one or more activities listed in Schedule VII to the Act. This is subject to amendment of the Act and/or Rules framed thereunder, from time to time.

## **4. CHARTER ON CSR (IMPLEMENTATION APPROACH AND MODALITIES)**

### **4.1 FOCUS AREA FOR CSR ACTIVITIES**

The Company shall undertake such CSR activities as recommended by the SCSR Committee and approved by the Board from time to time pursuant to Schedule VII and Section 135 of the Act read with CSR Rules framed thereunder.

### **4.2 PROGRAMME IMPLEMENTATION APPROACH AND PROCESS**

The Company shall implement all CSR Activities in the project mode in compliance with the provisions of Section 135 of the Act read with the CSR Rules.

While implementing such projects, all possible efforts shall be made to define the following:

- i. Programme Objective
- ii. Need Assessment/ Baseline Survey - It would give the basis on which the outcome of the programme would be measured
- iii. Duration of the programme
- iv. Funds allocated to the programme
- v. Implementation schedule
- vi. Responsibilities and authorities
- vii. Major results expected and measurable outcome
- viii. Effective monitoring and evaluation
- ix. Programme Documentation

### **4.3 MODE OF IMPLEMENTATION**

A. The CSR Activities shall be executed through one or more of the following modes:

- (a) directly by the Company; and/or
- (b) Through a Company established under section 8 of the Act or a registered trust or a registered society, established by the Company, either singly or alongwith any other company and/or
- (c) Through a Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government or any entity established under an Act of Parliament or a State legislature and/or
- (d) Through a Company established under section 8 of the Act or a registered trust or a registered society, other than those specified above, with an established track record of three years in undertaking similar activities, programs or projects and/or

(e) Through Jubilant Bhartia Foundation, a social wing of Jubilant Bhartia Group established in 2007 and a non-profit organization (incorporated under Section 25 of the Companies Act, 1956)

B. CSR programmes may be implemented with the active participation of the concerned local stakeholders. These interventions may also be synergized with the initiatives undertaken by the State Government, District Administration as well as Departments.

#### **4.4 LOCATION OF CSR ACTIVITIES**

The CSR Activities, whether undertaken by the Company itself or through an implementing agency, shall be carried out in and around the areas of the Company's manufacturing location(s)/ Commissary(ies), restaurant(s), office(s) and other establishments.

However, the CSR Committee may identify other areas for CSR Activities, from time to time and obtain necessary approval from the Board.

#### **4.5 PROGRAMME DURATION**

The time period of implementation of the programme will depend on its nature, extent of coverage and the impact of the programme.

The Company will follow a project based accountability approach to stress on the long term sustainability of its CSR projects. Based on the tenure of the identified projects, they will be qualified as:

- i. Short Term - upto 1 year
- ii. Long term

### **5. CSR EXPENDITURE**

5.1 At the beginning of every financial year, the SCSR Committee shall determine whether the provisions of Section 135 of the Act for mandatory CSR spend are applicable to the Company and accordingly, determine the CSR Expenditure Budget for the Financial Year and recommend the same for approval of the Board.

5.2 CSR Expenditure Budget shall include all expenditure including contribution to corpus or on activities/projects/programmes relating to the CSR Activities. For achieving the CSR objectives through implementation of meaningful and sustainable CSR activities, the Company shall allocate the following as its annual CSR Expenditure Budgeted:

- (i) 2% of its average net profits made during the three immediately preceding financial years, as prescribed under the Act and Rules from time to time;
- (ii) Any income arising there from;

- (iii) Surplus arising out of CSR Activities; and
- (iv) Such other amount as may be determined by the SCSR Committee from time to time

5.3 Any surplus arising out of CSR Activities shall not form part of the business profits of the Company and the same shall be spent on CSR activities.

## 6. MONITORING AND REPORTING

6.1 The SCSR Committee shall monitor all CSR Activities, including utilization of funds to ensure their effective implementation in accordance with the Section 135 of the Act read with CSR Rules.

6.2 The progress of CSR programmes under implementation will be reported to the SCSR Committee at half yearly intervals.

6.3 Broadly, the following procedure will be adopted by the SCSR Committee for implementing and monitoring the CSR Activities:

- Work Plan
- Resource utilization and variance
- Effectiveness of the programme
- Support or additional resources
- Evaluate the stakeholders' expectation

6.4 The minutes of the meetings of the SCSR Committee shall be placed before the Board.

6.5 The Company will conduct impact assessment on a periodic basis, either on its own or through an independent professional or professional institutions, especially on the flagship programmes.

6.6 The SCSR Committee may be directed by the Board to present the amount spent on CSR Activities annually and also the impact assessment thereof as appropriate.

## 7. DISCLOSURE / REPORTING

7.1 The CSR Policy shall be displayed on the Company's website [www.jublilantfoodworks.com](http://www.jublilantfoodworks.com).

7.2 An annual report on the Corporate Social Responsibility shall be included in the Board's report.

## **8. REVIEW / AMENDMENT**

The Board may amend, abrogate, modify or revise any or all clauses of this Policy, on recommendation of the SCSR Committee and in accordance with the Act and the CSR Rules.

In case any provision(s) of this policy is contrary to or inconsistent with the provisions of the Act, Rules framed thereunder and CSR Rules etc. ("Statutory Provisions"), the Statutory Provisions shall prevail. Further, amendments in the Statutory Provisions shall be binding even if not incorporated in this Policy.

## **9. APPROVAL OF CSR POLICY AND IMPLEMENTATION**

This Policy was approved by SCSR Committee and Board of Directors in their respective meetings held on October 24, 2018.