

JFL/NSE-BSE/2018-19/166

March 4, 2019

The Manager
Department of Corporate Services
BSE Ltd.
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Dear Sir/ Madam,

In terms of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination, Remuneration and Compensation Committee of Jubilant FoodWorks Limited ("JFL") has, on March 3, 2019 granted 18,251 and 6,715 stock options under the JFL Employees Stock Option Scheme, 2011 and JFL Employees Stock Option Scheme 2016, respectively, as per the details mentioned in Annexure "A".

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary cum Compliance Officer
Investor E-mail id: investor@jublfood.com

[Encl. : As Above](#)

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S.no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 18,251 stock options on March 3, 2019	Grant of 6,715 stock options on March 3, 2019.
2	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes	Yes
3	Total number of shares covered by these stock options	18,251 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)	6,715 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)
4	Exercise Price	Rs. 1,277/- per stock option (Based upon the latest available closing market price of JFL on NSE on March 1, 2019).	Rs. 10/- per stock option (as defined in ESOP 2016)
5	Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 20% of the stock options at the end of first year from the Grant date; • 30% of the stock options at the end of second year from the Grant date; and • 50% of the stock options at the end of third year from the Grant date 	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 100% of the stock options shall vest on June 30, 2022.
6	Exercise Period	Seven (7) years from the first vesting date	One (1) year to four (4) years from the vesting date depending upon the grantee.
7	Lock-in provisions	For certain grantees:- <ul style="list-style-type: none"> - no lock-in on the equity shares of the Company allotted upon the exercise of upto 25% of the stock options vested with the grantee on the vesting date; and - lock-in from the date of vesting of the stock options and for a period of three years therefrom ("Lock-in Period") on the aggregate equity shares allotted upon exercise of the balance 75% of the stock options vested with a grantee. <p>No lock in for other grantees.</p>	

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com