



**JUBILANT FOODWORKS LIMITED**

**CIN:** L74899UP1995PLC043677

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**FAMILIARIZATION PROGRAMS FOR INDEPENDENT DIRECTORS**

Jubilant FoodWorks Limited believes that a Board which is well informed/familiarized with Company contributes significantly to the Company. The Company also believes that the primary role of Independent Director's ("IDs") is not only to protect the interest of the minority shareholders, but also to oversee the Board and Management of the Company.

Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is required to familiarize the Independent Directors (IDs) with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company etc., through various programs.

Accordingly, the Company follows structured induction and training program for its Independent Directors.

- On joining, a formal letter of appointment is given and an induction program is conducted for IDs to familiarize them with their roles, rights, responsibilities in the Company alongwith industry, business, operations and business model of the Company. It also includes the familiarization with important statutory & regulatory provisions, code of conduct and other policies of Company applicable to them.
- Directors are updated on business (achievements/ awards & recognition/ new products/ expansion/ strategy/ budgets), industry, operations, technology & financial statements of the Company in Board/ Committee meetings and other forums. The Directors also get the opportunity to interact with the senior management.
- Independent Directors are provided with relevant documents, reports and internal policies to enable them to familiarize with the Company's procedures and practices.
- Press Releases are circulated to the Directors to keep them abreast on significant developments in the Company, relevant regulatory updates and other related matters.



- Directors of the Company have access to information related to the Company. They are provided with all relevant documents/ information requested by them for enabling a good understanding of the Company and its various operations.
- External training program options are provided covering various topics like Corporate Governance, Director's Role & Responsibilities etc. through seminars, conferences and workshop etc.



**The details of Familiarization Programs attended by Independent Directors during FY 2017-18 are as follows:**

S. No.	Particulars of Programs	Total No. of Program Hours	Name of Independent Directors					
			Mr. Arun Seth	Mr. Phiroz Vandrevala	Ms. Ramni Nirula	Mr. Vishal Marwaha	Mr. Berjis Desai*	
			No. of hours attended					
1.	Risk Management Updates	1	1	1	1	1	1	NA
2.	Detailed Business Overview	1	-	1	1	1	1	-
3.	Presentation on the Companies (Amendment) Act, 2017	1	1	NA	1	1	1	NA
<b>Total</b>		3	2	2	3	3	3	-

\*Appointed as Independent Director with effect from May 29, 2017.

**The details of Familiarization Programs attended by Independent Directors during FY 2018-19 are as follows:**

S. No.	Particulars of Programs	Total No. of Program Hours	Name of Independent Directors							
			Mr. Arun Seth#	Mr. Phiroz Vandrevala###	Ms. Ramni Nirula##	Mr. Vishal Marwaha###	Mr. Berjis Desai	Mr. Abhay Havaldar*	Mr. Ashwani Windlass*	Mr. Vikram Mehta**
			No. of hours attended							
1.	Visit to Jubilant FoodWorks Factory	1	1	1	1	1	-	NA	NA	NA
2.	Business Updates	1	1	1	1	1	1	1	1	NA
3.	Presentation on Insider Trading Code	0.5	NA	-	0.5	0.5	0.5	0.5	0.5	0.5
<b>Total</b>		2.5	2	2	2.5	2.5	1.5	1.5	1.5	0.5

\*Appointed as Independent Director with effect from July 25, 2018.

# Ceased to be Independent Director with effect from January 31, 2019.

\*\* Appointed as Additional Director in capacity of Non-Executive Independent Director, with effect from February 01, 2019, subject to approval of members of the Company at the ensuing AGM.

## Ceased to be Independent Director with effect from March 30, 2019.

### Ceased to be Independent Director with effect from April 01, 2019.



**The details of Familiarization Programs attended by Independent Directors during FY 2019-20 are as follows:**

S. No.	Particulars of Programs	Total No. of Program Hours	Name of Independent Directors			
			Mr. Abhay Havaladar	Mr. Ashwani Windlass	Mr. Berjis Desai	Mr. Vikram Mehta
			No. of hours attended			
1.	Business Updates	1.5	1.5	1.5	1.5	1.5
<b>Total</b>		1.5	1.5	1.5	1.5	1.5