

JFL/NSE-BSE/2019-20/33

June 10, 2019

The Manager
Department of Corporate Services
BSE Limited
P.J Towers,
Dalal Street, Mumbai-400001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

Scrip code: 533155

Symbol: JUBLFOOD

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith disclosure of related party transactions on a consolidated basis for the half year ended March 31, 2019.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**


Mona Aggarwal
Company Secretary cum Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
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Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

JUBILANT FOODWORKS LIMITED

Related Party Disclosure for the half year ended March 31, 2019

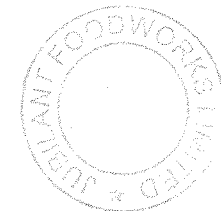
(i) The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

(A) Names of related parties and description of relationship :		
(i) Enterprises in which directors are interested (A) Jubilant Consumer Pvt. Ltd. Jubilant Life Sciences Limited HT Media Limited The Hindustan Times Ltd. Priority Vendor Technologies Pvt. Ltd. Jubilant Bhartia Foundation	(iii) Key Management Personnel (C) Mr. Pratik R. Pota, CEO and Wholetime Director Mr. Prakash C Bisht, CFO (w.e.f January 19, 2018)@ Ms Mona Aggarwal, Company Secretary@	(iv) Non-Executive Directors (D) Mr. Shyam S. Bhartia Mr. Hari S. Bhartia Mr. Vishal Marwaha Ms. Ramni Nirula (upto March 30, 2019) Mr. Phiroz Vandrevala Mr. Arun Seth (upto Jan 31, 2019) Ms. Aashti Bhartia Mr. Vikram Singh Mehta (w.e.f Feb 01, 2019) Mr. Berjis Desai Mr. Shamit Bhartia Mr. Abhay Havaladar (w.e.f July 25, 2018) Mr. Ashwani Windlass (w.e.f July 25, 2018)
(ii) Post employment benefit plan for the benefitted employees (B) Jubilant Foodworks Provident Fund Trust Jubilant Foodworks Gratuity Trust		

@ As per section 203 of the Companies Act, 2013, definition of Key Managerial personnel includes Chief Financial Officer (CFO) and Company Secretary.

(ii) Transactions with Related parties during the half year ended March 31, 2019 (INR. in Lakhs)

Particulars	Enterprise over which any person described in (D) above or their relative is able to exercise significant influence and Post employee benefit plan for the benefitted employees (A) & (B)	Key Management Personnel & Non Executive Directors (C)
A) Transactions		
Sale of goods to		
- Jubilant Consumer Pvt. Ltd.	1.07	-
Purchase of goods from		
- Jubilant Consumer Pvt. Ltd.	1,489.84	-
Charges for services paid to		
- HT Media Limited (Advertisement and Publicity expenses)	18.05	-
- Jubilant Life Sciences Limited (AMC charges/ CSR expense/ Rent)	26.32	-
- Jubilant Bhartia Foundation (CSR expense)	3.75	-
- The Hindustan Times Ltd. (Rent/ Power/ Miscellaneous charges)	8.94	-
- Priority Vendor Technologies Pvt Ltd (Fee for bill discounting)	13.05	-
Director's Sitting Fees/Commission (exclusive of GST)		
- Mr. Shyam S. Bhartia	-	-
- Mr. Hari S. Bhartia	-	12.40
- Mr. Vishal Marwaha	-	13.50
- Ms. Ramni Nirula	-	13.80
- Mr. Phiroz Vandrevala	-	11.40
- Mr. Arun Seth	-	11.31
- Mr. Vikram Singh Mehta	-	2.09
- Ms. Aashti Bhartia	-	11.50
- Mr. Berjis Desai	-	12.65
- Mr. Abhay Havaladar	-	8.57
- Mr. Ashwani Windlass	-	8.57
- Mr. Shamit Bhartia	-	11.00



JUBILANT FOODWORKS LIMITED

(INR. in Lakhs)		
Particulars	Enterprise over which any person described in (D) above or their relative is able to exercise significant influence and Post employee benefit plan for the benefitted employees (B) & (C)	Key Management Personnel & Non Executive Directors (D)
Remuneration to Key Management Personnel		
- Mr. Pratik R Pota	-	164.06
- Mr. Prakash C Bisht	-	72.56
- Ms Mona Aggarwal	-	24.86
Post-Employment benefit plan		
- Jubilant FoodWorks Provident Fund Trust	673.01	-
- Jubilant FoodWorks Gratuity Trust*	-	-
(iii) Balance at year end March 31, 2019 :		
Payables		
- Mr. Vikram Singh Mehta	-	0.45
- HT Media Limited	18.05	-
- Jubilant Life Sciences Limited	5.16	-
- Jubilant Consumer Pvt. Ltd.	79.09	-
- Priority Vendor Technologies Pvt. Ltd.	5.37	-
- Jubilant Bhartia Foundation	-	-
Receivables		
- The Hindustan Times Ltd	0.47	-

*Excludes Rs 565.23 lakhs as provision for gratuity provided on the basis of actuarial valuation, which will be paid in future.

Balances and transactions between the parent and its subsidiaries, which are related parties of the parent company, have been eliminated on consolidation and are not disclosed.

The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended March 31, 2019, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(INR. in Lakhs)	
Particulars	For the half year ended March 31, 2019
Compensation of key management personnels	
Short-term employee benefits*	-
Post-employment gratuity	-
Total	-

*During the half year ended March 31, 2019, Key Management Personnels of the Company, were allotted/transfer Nil equity shares under JFL Employees Stock Option Scheme, 2011 ("ESOP Scheme 2011") of the Company, ESOP Perquisite value is INR Nil Lakhs.

Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnels has not been considered above, since the provision is based on a actuarial basis for the Company as a whole.

- Note:**
- (a) No amount has been provided as doubtful debts or advances / written off or written back in the year in respect of debts due from/ to above related parties.
- (b) During the half year ended March 31, 2019, 14,543 and 6,418 options were granted to Key Management Personnels under ESOP Scheme 2011 and ESOP Scheme 2016 respectively.
- (c) The status of stock options pending vesting/exercise, granted to Key Management Personnels are as below:-

Name of Key Management Personnel	Mr. Pratik R Pota			Mr. Prakash C Bisht		Ms. Mona Aggarwal			
	ESOP Scheme 2011			ESOP Scheme 2016		ESOP Scheme 2011			
Exercise Price	2,454	1,277	1,009	10	10	669	1,326	1,260	1,405
Share Options outstanding as at March 31, 2019*	4,601	14,543	32,370	21,145	2,517	-	1,500	2,200	3,350

*Additionally, the KMPs are entitled to Bonus Shares in ratio of 1:1 upon exercise of 44,021 stock options under ESOP 2011 and 17,244 stock options under ESOP 2016 mentioned above.

