

JUBILANT FOODWORKS LIMITED CIN NO. L74899UP1995PLC043677

Regd. Office: Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh Contact No: +91-120-6927500, +91-120-6935400, E-mail: investor@jublfood.com, website: www.jubilantfoodworks.com STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Figures-INR in million, Unless Otherwise Stated)

				igures-INR in million, Unle	
Particulars		r the quarter ended		For the year	
	31st March	31st December	31st March	31st March	31 March
	2024	2023	2023	2024	2023
Lincome	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
I. Income Revenue from operations	15,727.97	13,781.17	12,698.47	56,540.88	51,582.47
Other income	213.29	41.56	12,698.47	418.83	,
		13,822.73			504.12
Total Income	15,941.26	13,822.73	12,895.99	56,959.71	52,086.59
II. Expenses	2 474 52	2 402 22	2,000,50	40.007.55	44 700 00
Cost of raw materials consumed Purchase of traded goods	3,471.52 167.86	3,103.32 190.38	2,909.56 196.67	12,697.55 770.90	11,720.86 813.79
Changes in inventories of material-in-progress and traded	34.07	(49.27)	58.54	(57.55)	(56.57)
goods	34.07	(49.21)	36.34	(37.33)	(30.37)
Employee benefit expenses	2,868.89	2.598.18	2,219.17	10,587.92	9,063.81
Finance costs	1,141.76	624.34	528.70	2,877.65	2,012.26
Depreciation and amortisation expense	1,688.51	1,515.05	1,315.48	5,979.55	4,858.85
Other expenses	6,082.14	5,137.43	4,823.41	21,107.27	18,525.06
Total expenses	15,454.75	13,119.43	12,051.53	53,963.29	46,938.06
III. Profit before share of net profit/ (loss) of associates	486.51	703.30	844.46	2,996.42	5,148.53
and tax (I - II)	400.31	703.30	044.40	2,990.42	3,140.33
IV. Share of net profit/ (loss) of associates (Refer Note 7)	62.10	155.10	(310.45)	159.09	(261.22)
V. Profit before exceptional items and tax (III + IV)	548.61	858.40	534.01	3,155.51	4,887.31
VI. Exceptional items (Refer Note 7)	1,701.65	030.40	334.01	1,701.65	4,007.31
VII. Profit before tax (V + VI)	,	050 40	E24.04	4,857.16	4 007 24
`	2,250.26	858.40	534.01	4,857.16	4,887.31
VIII. Tax expense Current tax expense	120.75	262.11	224 50	899.46	1 204 00
	139.75	262.11	221.59		1,284.08
Deferred tax expense/ (credit)	21.27	(60.80)	27.00 248.59	(49.82)	72.89
Total tax expense	161.02	201.31		849.64	1,356.97
IX. Profit from continued operations (VII - VIII)	2,089.24	657.09	285.42	4,007.52	3,530.34
X. Loss from discontinued operations	(6.79)	-	-	(6.79)	-
XI. Profit for the period/ year (IX+X)	2,082.45	657.09	285.42	4,000.73	3,530.34
XII. Other comprehensive income/ (expense)					
i) a) Items that will not be reclassified to profit or (loss)	(619.53)	(290.35)	(1,221.60)	(527.75)	(2,312.96)
b) Share of other comprehensive income/ (expense) of associates (Refer Note 7)	(11.27)	(3.56)	(9.85)	(21.91)	(16.91)
c) Income tax relating to items that will not be reclassified to profit or (loss)	71.21	36.04	144.20	64.89	274.40
ii) a) Items that will be reclassified to profit or (loss)	29.86	(79.74)	(2.44)	(28.73)	(170.29)
b) Share of other comprehensive income/ (expense) of associates (Refer Note 7)	(84.62)	121.48	309.17	(261.76)	534.77
Total other comprehensive income/ (expense), net of tax	(614.35)	(216.13)	(780.52)	(775.26)	(1,690.99)
XIII. Total comprehensive income/ (expense), net of tax	1,468.10	440.96	(495.10)	3,225.47	1,839.35
for the period/ year (XI + XII)	1,400.10	440.50	(400.10)	0,220.41	1,000.00
Profit/ (Loss) for the period/ year attributable to:					
Owners of the parent	2,075.16	657.09	285.42	3,993.44	3,532.01
Non-controlling interest	7.29			7.29	(1.67)
	2,082.45	657.09	285.42	4,000.73	3,530.34
Other comprehensive income/(expense) attributable to:	(5.1.5.5)	(= . = . =)	(======)	((,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Owners of the parent	(611.89)	(216.13)	(780.52)	(772.80)	(1,690.99)
Non-controlling interest	(2.46)	-	-	(2.46)	-
	(614.35)	(216.13)	(780.52)	(775.26)	(1,690.99)
Total comprehensive income/(expense) attributable to:					
Owners of the parent	1,463.27	440.96	(495.10)	3,220.64	1,841.02
Non-controlling interest	4.83	-	-	4.83	(1.67)
	1,468.10	440.96	(495.10)	3,225.47	1,839.35
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				20,386.73	19,058.21
Earnings per equity share (par value of INR 2 each) (not annualised)					
From continuing operations					
i) Basic (in INR)	3.15	1.00	0.43	6.06	5.35
ii) Diluted (in INR)	3.15	1.00	0.43	6.06	5.35
From discontinuing operations					
i) Basic (in INR)	(0.01)	-	-	(0.01)	-
ii) Diluted (in INR)	(0.01)	_		(0.01)	

Notes:

1 Consolidated Statement of Assets and Liabilities as at March 31, 2024

(ii) Lease liabilities 24,030.08 21,317.13 (iii) Other financial liabilities 809.81 9.50 Deferred tax liabilities (Net) 2,494.12 370.19 TOTAL (B) 39,654.93 23,153.74 Current liabilities Financial liabilities: (i) Short term borrowings 3,022.36 (ii) Trade payables 351.75 327.20 (a) total outstanding dues of micro enterprises and small enterprises 8,864.71 5,286.76 (b) total outstanding dues of creditors other than micro enterprises and small enterprises 157.49 83.10 (iii) Other payables 157.49 83.10 (iv) Lease liabilities 2,970.38 2,393.14 (v) Other financial liabilities 1,246.67 903.74	(Figures-INR in million, Unless Otherwise			
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Right to use Asset 22,405.19 20,143.4*		10 832 06	13 507 06	
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(iii) Others financial assets 2,051.58 1,340.74 Deferred tax assets(Net) 881.55 742.93 Assets for current tax (Net) 319.12 208.00 Other non-current assets 1,278.54 973.55 Current assets 69,692.43 46,963.19 Inventories 4,098.92 1,769.99 Financial assets: 978.41 1,240.36 (ii) Trade receivables 2,650.74 287.37 (iii) Cash and cash equivalents (includes fixed deposits) 1,313.90 298.78 (iv) Bank balances other than cash and cash equivalents 255.62 2,270.33 (v) Other financial assets 165.75 11.06 Other current assets 70TAL (B) 11,564.55 6,858.12 TOTAL ASSETS = (A + B) 81,256.98 53,821.21 II. EQUITY AND LIABILITIES Equity 20,386.73 19,058.22 Equity share capital 1,319.69 1,319.69 1,319.68 Cherrent liabilities 20,386.73 19,058.22 20,377.90 Non-controlling interest 20,386.73 19,058.22 20,377.90 Liabilities 9,000.00 1,900	()	·	0,311.03	
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(iii) Other payables 157.49 83.10 (iv) Lease liabilities 2,970.38 2,393.14 (v) Other financial liabilities 1,246.67 903.72	(b) total outstanding dues of creditors other than micro enterprises and	8,864.71	5,286.76	
(iv) Lease liabilities 2,970.38 2,393.14 (v) Other financial liabilities 1,246.67 903.74	small enterprises			
(iv) Lease liabilities 2,970.38 2,393.14 (v) Other financial liabilities 1,246.67 903.74	(iii) Other payables	157.49	83.10	
(v) Other financial liabilities 1,246.67 903.74	. ,	2,970.38	2,393.14	
Short-term provisions 796.38 419.22	` '	· ·	· ·	
	Short-term provisions	796.38		
·	•			
		1,757.38	873.61	
	TOTAL (C)			
TOTAL EQUITY AND LIABILITIES = (A+B+C) 81,256.98 53,821.27	TOTAL EQUITY AND LIABILITIES = (A+B+C)	81,256.98	53,821.27	

(Figures-INF	in million	Halocc	Othorwico	Ctatad)
(Figures-line	k in million.	. uniess	Otherwise	Statedi

	(Figures-INR in million, Unless Otherwise Stated		
Particulars Particulars	Year ended March 31, 2024	Year ended March 31, 2023	
	Audited	Audited	
Cash flow from operating activities			
Net profit before tax (including discontinued operations)	4,850.37	4,887.31	
Adjustments for: Share of net loss of associate	(150.00)	261.22	
	(159.09)		
Depreciation and amortisation expense Gain on sale/ mark to market of current investments (net) designated at FVTPL	5,979.55	4,858.85	
` ,	(55.78)	(73.56)	
Liability no longer required written back	(16.60)	(130.35)	
Loss on disposal/ discard of property, plant and equipment (net)	148.70	105.05	
Finance costs	2,877.65	2,012.26	
Gain on revaluation of existing stake in subsidiary on acquisition	(1,701.65)	(004.07)	
Interest income on bank deposits	(123.94)	(204.97)	
Unrealised foreign exchange (gain)/ loss (net)	3.34	(0.63)	
Exchange difference on translation of assets and liabilities	(28.74)	(170.28)	
Hyperinflation adjustments	3.00	400.70	
Share based payment expense	188.79	109.73	
Provision for doubtful debts	40.55 (70.13)	11.68	
Interest income on security deposit as per IND AS 109 Sundry balances written off	9.90	(62.32) 3.90	
Operating profit before working capital changes	11,945.92	11,607.89	
Adjustments for :	11,540.02	11,007.00	
(Increase) in trade receivables	(615.89)	(70.72)	
(Increase) in other assets	(220.31)	(355.02)	
(Increase) in inventories	(1,140.41)	(157.60)	
Increase in trade payables	971.63	244.20	
Increase in other liabilities	48.49	255.85	
Cash generated from operating activities	10,989.43	11,524.60	
Income tax paid (net of refunds)	(893.02)	(1,263.03)	
A) Net cash generated from operating activities	10,096.41	10,261.57	
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(8,417.16)	(7,934.46)	
Payment for acquiring right-of-use of assets	(112.40)	(485.79)	
Proceeds from sale of property, plant and equipment	53.09	38.16	
Interest received on bank deposit	134.88	208.57	
Maturity of bank deposits not held as cash and cash equivalents	2,011.79	3,112.06	
Redemption of / (investment in) mutual funds (net)	317.76	(170.04)	
Cash outflow on investment in associate/ subsidiary	(7,702.69)	(717.07)	
Cash outflow on other investments	(25.44)	-	
B) Net cash used in investing activities	(13,740.17)	(5,948.57)	
CASH FLOW FROM FINANCING ACTIVITIES			
Payment for acquisition of non controlling interest	_	(340.25)	
Proceeds from borrowings	11,009.76	628.79	
Repayment of borrowings	(915.75)	-	
Repayment of lease liabilities	(4,498.88)	(3,731.93)	
Dividend paid on equity shares	(790.13)	(789.97)	
Treasury share purchased during the year	(594.48)	(82.31)	
Proceeds from exercise of shares held by ESOP trust	0.06	78.34	
Finance cost paid	(438.16)	(26.92)	
C) Net cash used in financing activities	3,772.42	(4,264.25)	
Net increase in cash and cash equivalents (A+B+C)	128.66	48.75	
Add: Cash and cash equivalents as at beginning of the year	298.79	250.04	
Add: Cash and cash equivalents on acquisition of subsidiary	886.45		
Cash and cash equivalents as at end of the year	1,313.90	298.79	

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	960.31	228.18
- Unpaid dividend accounts *	1.02	0.76
- Deposits with original maturity of less than 3 months	238.00	-
Cheques in hand	3.42	0.20
Cash-in-hand	111.15	69.65
Cash and cash equivalents in cash flow statement:	1,313.90	298.79

^{*} Includes INR 1.02 million (as at March 31, 2023 INR 0.76 million) as unpaid dividend account and is restrictive in nature.

- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2024. The statutory auditor's report on review of consolidated financial results for the quarter and audit of consolidated financial results for the financial year March 31, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous financial year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- During the financial year ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company has acquired further stake in DP Eurasia N.V. (DPEU) for an aggregate consideration of INR 7,702.69 million and JFN holds 94.33% in DPEU as on March 31, 2024. Pursuant to the aforesaid acquisition, DPEU has become subsidiary of JFN and accordingly the Group has accounted for its investment in accordance with IND AS 103 "Business Combinations" and Ind AS 110 "Consolidated Financial Statements" w.e.f. February 1, 2024. Consequent to the same a gain of INR 1,701.65 million on remeasurement of previously held equity interest at acquisition date fair value has been disclosed under exceptional item in the financial results. Further, results of DPEU duly inflation adjusted in accordance with IAS 29 on "Financial Reporting in Hyperinflationary Economies" are consolidated in these results and accordingly results of the quarter and year ended March 31, 2024 are not comparable with that of previous periods/ year. Based on the Purchase Price Allocation carried out by the independent valuer, the purchase consideration has been assigned as follows i) INR 9,718.10 million on identifiable intangibles (INR 5,761.30 million for master franchise agreement and INR 3,956.80 million for Coffy brand) and ii) INR 7,706.44 million is accounted for as goodwill.
- 8 The Board of Directors of the Parent Company has recommended a dividend of INR 1.2 per Equity share of INR 2/- each fully paid up for the financial year 2023-24, subject to approval of the shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of JUBILANT FOODWORKS LIMITED

SHYAM Digitally signed by SHYAM SUNDER BHARTIA SUNDER BHARTIA Date: 2024.05.22 BHARTIA 15.06.02 +053.0' SHYAM S. BHARTIA CHAIRMAN & DIRECTOR DIN No. 00010484

Place: Noida Date: May 22, 2024

Footnotes:

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.



JUBILANT FOODWORKS LTD

CIN NO. L74899UP1995PLC043677

Regd. Office: Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh Contact No: +91-120-6927500, +91-120-6935400, E-mail: investor@jublfood.com, website: www.jubilantfoodworks.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Figures-INR in million, unless otherwise stated)

	For the quarter ended For the year				
 	31st March	31st December	31st March	31st March	31 March
Particulars -	2024	2023	2023	2024	2023
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
I. Income					
Revenue from operations	13,313.00	13,550.58	12,523.11	53,408.50	50,959.92
Other income	85.51	39.71	194.82	284.83	497.11
Total Income	13,398.51	13,590.29	12,717.93	53,693.33	51,457.03
II. Expenses					
Cost of raw materials consumed	2,918.55	3,026.56	2,846.74	11,900.69	11,530.96
Purchase of traded goods	160.48	186.08	190.74	746.09	795.10
Changes in inventories of material-in-progress and traded goods	34.29	(49.04)	59.88	(55.62)	(54.49)
Employee benefit expenses	2,370.32	2,534.81	2,173.68	9,913.52	8,896.26
Finance costs	608.95	583.28	505.25	2,238.82	1,951.26
Depreciation and amortisation expense	1,511.44	1,465.08	1,281.88	5,683.92	4,753.19
Other expenses	5,286.30	5,024.77	4,730.10	19,962.45	18,200.04
Total expenses	12,890.33	12,771.54	11,788.27	50,389.87	46,072.32
III. Profit before exceptional items and tax (I - II)	508.18	818.75	929.66	3,303.46	5,384.71
IV. Exceptional items (Refer Note 7)	120.00	-	200.00	120.00	466.39
V. Profit before tax (III- IV)	388.18	818.75	729.66	3,183.46	4,918.32
VI. Tax expense					
Current tax expense	113.26	259.71	218.70	865.84	1,274.60
Deferred tax expense/ (credit)	18.65	(50.48)	35.71	(21.47)	81.60
Total tax expense	131.91	209.23	254.41	844.37	1,356.20
VII. Profit for the period/ year (V - VI)	256.27	609.52	475.25	2,339.09	3,562.12
VIII. Other comprehensive income/ (expense)					
a) Items that will not be reclassified to profit or (loss)	(622.10)	(290.37)	(1,222.72)	(530.37)	(2,313.86)
b) Income tax relating to items that will not be reclassified to profit or (loss)	71.29	36.04	141.87	64.97	270.62
Total other comprehensive income/ (expense), net of tax	(550.81)	(254.33)	(1,080.85)	(465.40)	(2,043.24)
IX.Total comprehensive income/ (expense), net of tax for the period/ year (VII + VIII)	(294.54)	355.19	(605.60)	1,873.69	1,518.88
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				20,797.09	20,135.03
Earnings per equity share (par value of INR 2 each) (not annualised)					
i) Basic (in INR)	0.39	0.92	0.72	3.54	5.40
ii) Diluted (in INR)	0.39	0.92	0.72	3.54	5.40

1 Statement of Assets and Liabilities as at March 31, 2024

(Figures-INR in million, unless otherwise stated)

(Figures-INR in million, unless otherwis				
Particulars As at				
	March 31, 2024	March 31, 2023		
	Audited	Audited		
I. ASSETS	Addited	Addited		
Non-current assets				
Property, plant and equipment	18,486.08	13,163.64		
	·	· ·		
Right to use Asset	21,137.97			
Capital work-in-progress	905.06	,		
Investment property	0.34			
Intangible assets	1,541.45	·		
Intangible assets under development	251.16	239.05		
Financial assets:				
(i) Investments	6,645.18	· ·		
(ii) Others financial assets	1,556.35	· ·		
Deferred tax assets (Net)	866.35	778.68		
Assets for current tax (Net)	237.94	207.64		
Other non-current assets	917.56	966.64		
TOTAL (A)	52,545.44	45,965.04		
Current assets				
Inventories	2,630.03	1,702.54		
Financial assets:	·			
(i) Investments	973.77	1,225.31		
(ii) Trade receivables	584.00			
(iii) Cash and cash equivalents (includes fixed	488.77	153.19		
deposits)	100.11	100.10		
(iv) Bank balances other than cash and cash	228.35	2,177.00		
equivalents	220.00	2,111.00		
(v) Other financial assets	0.10	9.81		
Other current assets	945.87	942.84		
TOTAL (B)	5,850.89	6,541.35		
TOTAL (B)	58,396.33	52,506.39		
101AL A33E13 - (A + B)	50,390.33	52,506.39		
II. EQUITY AND LIABILITIES				
Equity				
Equity share capital	1 210 60	1 210 60		
	1,319.69	1,319.69		
Other equity	20,797.09	20,135.03		
TOTAL EQUITY (A)	22,116.78	21,454.72		
Liabilities				
Non-current liabilities				
Financial liabilities:				
(i) Borrowings	1,980.00	-		
(ii) Lease liabilities	22,748.73	20,983.11		
(iii) Other financial liabilities	12.50	9.50		
TOTAL (B)	24,741.23	20,992.61		
Current liabilities				
Financial Liabilities:				
(i) Trade payables				
(a) total outstanding dues of micro enterprises and	351.75	327.20		
small enterprises				
(b) total outstanding dues of creditors other than	6,072.07	5,169.02		
micro enterprises and small enterprises	,	,		
· '	407.40	00.00		
(ii) Other payables	107.40	82.38		
(iii) Lease liabilities	2,547.82	2,357.05		
(iv) Other financial liabilities	1,075.73	833.35		
Short-term provisions	485.81	415.96		
Other current liabilities	897.74	874.10		
TOTAL (C)	11,538.32	10,059.06		
TOTAL EQUITY AND LIABILITIES = (A+B+C)	58,396.33	52,506.39		

(Figures-INR in million, unless otherwise stated) Particulars Year ended March Year ended March 31, 2024 31, 2023 Audited Audited **CASH FLOW FROM OPERATING ACTIVITIES** Net profit before tax 3.183.46 4,918.32 Adjustments for: Depreciation and amortisation expense 5,683.92 4,753.19 Gain on sale/ mark to market of current investments (net) designated at FVTPL (55.22)(72.98)(130.35)Liability no longer required written back (16.06)Loss on disposal/ discard of property, plant and equipment (net) 148.54 104.45 Provision for diminution in the value of investment in subsidiary 120.00 466.39 Interest income on bank deposits (80.24)(200.45)Share based payment expense 172.20 109.73 Provision for doubtful debts 35.29 11.68 Interest Income on security deposits (68.04)(60.42)Sundry balances written off 9.90 3.90 Finance costs 2,238.82 1,951.26 Operating profit before working capital changes 11,372.57 11.854.72 Adjustments for: (Increase) in Trade Receivables (263.24)(67.05)(Increase) in Other Assets (205.31)(333.69)(Increase) in Inventories (927.49)(132.03)Increase in Trade Payables 928.16 200.10 Increase in Other Liabilities 90.24 249.55 Cash generated from operating activities 10,994.93 11,771.60 Income tax paid (net of refunds) (896.38)(1,252.52)10,519.08 A) Net cash generated from operating activities 10,098.55 **CASH FLOW FROM INVESTING ACTIVITIES** Purchase of property, plant and equipment (8,096.62)(7,745.54)Payment for acquiring right-of-use assets (121.06)(472.49)38.16 Proceeds from sale of property, plant and equipment 50.45 203.02 89.94 Interest received on bank deposit Maturity of bank deposits not held as cash and cash equivalents 1,945.73 3.128.46 Redemption of/ (investment in) mutual funds (net) 306.76 (155.54)Cash outflow on investment in subsidiaries and associates (436.06)(992.58)Cash outflow on other investments (25.44)(6,286.30)(5,996.51)B) Net cash used in investing activities CASH FLOW FROM FINANCING ACTIVITIES 2,100.00 Proceeds from borrowing from bank Repayment of borrowing from bank (25.00)Dividend paid on equity shares (790.14)(789.97)Repayment of lease liabilities (4,134.03)(3,677.72)Treasury share purchased during the year (594.48)(82.31)Proceeds from exercise of shares held by ESOP trust 0.06 78.34 Finance cost paid (33.08)C) Net cash used in financing activities (3,476.67)(4,471.66)Net increase in cash and cash equivalents (A+B+C) 335.58 50.91 Add: Cash and cash equivalents as at beginning of the year 153.19 102.28 Cash and cash equivalents as at end of the year 488.77 153.19

 Components of cash and cash equivalents:

 Balances with scheduled banks in
 128.65

 - Current accounts
 128.65

 - Unpaid dividend accounts *
 1.02

 - Deposits with original maturity of less than 3 months
 237.99

 Cheques in hand
 0.01

85.28

0.76

0.20

Cash-in-hand121.1066.95Cash and cash equivalents in cash flow statement:488.77153.19* Includes INR 1.02 million (as at March 31, 2023 INR 0.76 million) as unpaid dividend account and is restrictive in nature.

- The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2024. The statutory auditor's report on review of standalone financial results for the quarter and audit of standalone financial results for the financial year ended March 31, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2024 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the quarter, the management has recorded an impairment charge of INR 120 million (INR 466.39 million in previous year) which is shown under exceptional items.
- 8 During the financial year ended March 31, 2024, the wholly owned subsidiary company, Jubilant Foodworks Netherlands B.V. ("JFN"), has acquired further stake in DP Eurasia N.V. (DPEU) for an aggregate consideration of INR 7,702.69 million and JFN holds 94.33% in DPEU as on March 31, 2024.
- 9 The Board of Directors of the Company has recommended a dividend of INR 1.2 per Equity share of INR 2/- each fully paid up for the financial year 2023-24, subject to approval of the shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of JUBILANT FOODWORKS LIMITED

SHYAM Digitally signed by SHYAM SUNDER BHARTIA Date: 2024.05.22 BHARTIA 15:05:18 +05'30'

SHYAM S. BHARTIA CHAIRMAN & DIRECTOR DIN No. 00010484

Place: Noida Date: May 22, 2024

Footnotes:

a) "The Company" stands for Jubilant FoodWorks Limited.