

JFL/NSE-BSE/2023-24/131

March 18, 2024

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations, read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, it is hereby informed that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") today i.e. on March 18, 2024 granted stock options under the JFL Employees Stock Option Schemes, as per the details mentioned in Annexure "A".

The above mentioned document is also being disseminated on the Company's website at <https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl.: A/a

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees StockOption Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 19,109 stock options	Grant of 14,388 stock options
2	Total number of options granted	33,497	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	19,109 equity shares (Each stock option is convertible into one (1) equity share having a face value of Rs. 2/- each), subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme	14,388 equity shares (Each stock option is convertible into one (1) equity share having a face value of Rs.2/- each), subject to the adjustments, if any, due to any corporate actions in the Company as mentioned in the Scheme
5	Pricing Formula (Exercise Price)	Rs. 448/- per stock option (Closing market price of Company's equity share on NSE on March 15, 2024 is Rs. 447.55/- and which is rounded off to Rs. 448/-)	Rs. 2/- per stock option
6.	Option vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, stock options will vest as under: <ul style="list-style-type: none"> • 20% on the first anniversary of Grant • 30% on the second anniversary of Grant • 50% on the third 	Subject to fulfilment of pre-vesting conditions, as mentioned in the grant letter, 100% of the stock options will vest at the end of 36 months from the grant date i.e. March 18, 2027

		anniversary of Grant	
7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	One (1) year from the first vesting date
8	Brief details of significant terms	None	

Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure I of SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are not applicable.