

CAT-III runways in Navi Mumbai

Greenfield airports get hi-tech to face adverse weather

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As unpredictable weather continues to disrupt travel in different parts of the country, greenfield airports are taking measures to tackle adverse weather conditions such as fog.

"As per the Master Plan, our South runway is CAT-II and North runway is going to be CAT-III," a Navi Mumbai international airport spokesperson told Mint.

"The Mumbai metropolitan region unlike Delhi-National Capital Region and other cities in the country doesn't experience fog like conditions as on date. However, the region experiences dense rainfall and changing climatic conditions hence having category II and III runways improves runway operations and safety during such times," he added.

In aviation, Category III, or CAT III, refers to a type of instrument landing system (ILS) approach that allows aircraft to land in conditions of very low visibility, such as fog, rain, or snow with runway visual range of 50-200 metres. Separately, CAT-II is precision instrument approach with a runway visual range not less than 350m.

Currently, India has only six airports with capability to allow landings in conditions of extremely low visibility or CAT-IIIB conditions.

"In 2014, we had only one airport that had CAT-III approval and that was Delhi. Today we have six airports that are CAT-III including Lucknow, Kolkata, Amritsar, Jaipur, Bengaluru and Delhi," Union civil aviation minister Jyotiraditya Scindia had said last week.

"This is an evolving phenomenon. We have a number of airports that are CAT-I, II enabled for example Ayodhya is already CAT-I enabled. This will keep evolving. Many runways which are CAT-II enabled will become CAT-III...This is an evolving scenario, one that we are pushing as far as possible," Scindia said.

Traditionally, the lack of CAT-III compliant runways has severely affected landing and take-offs at Indian airports in the northern and western parts of the country during fog. However, the recent winter season witnessed



Fog disrupted flights at various airports this winter.

unusual fog conditions at Chennai and Hyderabad as well. This affected thousands of flights in this month causing delays and cancellations.

The Navi Mumbai airport is expected to complete the entire infrastructure work by end of December and is likely to be ready for commercial operations by March 2025, a senior executive aware of the development said.

"We are in dialogue with all domestic airlines for flight connectivity. In the international segment, Middle East airlines are showing strong interest in starting flights," he said.

The Adani Group had achieved financial closure for Navi Mumbai International Airport Private Ltd, a subsidiary of Adani Enterprises Ltd for the greenfield international airport project in March 2022.

The Adani Group acquired a 74% stake in Mumbai's international airport in July 2021 by picking up GVK Group's 50.5% stake and a 23.5% stake from ACSA Global Ltd and Bid Services Division (Mauritius) Ltd (Bidvest). As a result, the group also gets to build and operate the Navi Mumbai airport. In February 2019, the Gautam Adani-led group had won bids for six AAI airports, including Lucknow, Mangaluru, Ahmedabad, Jaipur, Guwahati and Thiruvananthapuram.

Engg goods trade with Russia up at \$1 bn: EEPC

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As trade denominated in rupees with Russia and Sri Lanka is gaining momentum, India's annual export of machinery, auto parts and other engineering goods to these countries witnessed significant growth in the nine months of FY24.

In an exclusive interview with Mint, Arun Kumar Garodia, chairman of the Engineering Export Promotion Council of India (EEPC), said that the trade of engineering goods with Russia has doubled to over \$1 billion in nine months (April-December 2023). By the end of the current fiscal, Indian exporters are expected to receive their payments in rupees from Russia which will be worth over one billion dollars, said Garodia, who represents over 12,000 small engineering goods exporters. India



India and Russia have maintained close trade and defence relations for decades.

is yet to officially release the figures of bilateral trade settlements in local currency.

Following the sanctions imposed on Moscow by the West after Russia invaded Ukraine in February 2022, Russia has signed deals with many countries like Iran and India to trade in local currencies, instead of the dollar.

"There is a manifold

increase in the export of engineering goods to Russia and demand of our engineering products in other countries is rising," he said on Wednesday.

The trade in rupee currency will become very common in the coming years as there are several countries, like African nations, that are showing interest in doing trade via rupee payment mechanisms, he said.

India and Russia have had close trade and defence relations for decades.

On the crisis in the Red Sea, he said, "The disturbances have affected every country. India is not the only country that is facing challenges of exponential rise in freight cost as ships are using longer routes through Cape of Good Hope."

India's engineering exports to Russia recorded 88% year-on-year growth in December, and in April-December, they jumped 130% to \$1.03 billion, EEPC said.

Engineering exports to Russia, including auto parts, electrical equipment and machinery, are expected to touch \$1.5 billion by 31 March, he said.

India's total exports to Russia rose 46.2% year-on-year to \$2.7 billion in the first eight

months of fiscal year 2023/24 ending in March while imports rose 54.8% to \$40.5 billion in the same period, commerce ministry data showed.

Decline in cumulative engineering exports narrowed to 0.44% with the growth achieved in December 2023. It was recorded at \$79.51 billion in April-December 2023 as against \$79.86 billion in April-December 2022.

Exporters face challenges on the supply side, too, dealing with high prices of metals and logistical issues.

The shipping crisis in the Red Sea is causing a lot of problems. About 80% of India's goods trade with Europe, worth \$14 billion per month, goes via the Red Sea. The crisis is not only causing delays but is increasing the cost of exports.

By March-end, Indian exporters are expected to receive their payments in rupees from Russia

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सार्वजनिक सूचना

निम्नलिखित भूमि यमुना एक्सप्रेसवे औद्योगिक विकास प्राधिकरण द्वारा आपसी सहमति के आधार पर काश्तकारों से क्रय किया जाना प्रस्तावित है। क्रय हेतु काश्तकार, गाटा संख्या, क्षेत्रफल व काश्तकार का हिस्सा निम्नलिखित तालिका में अंकित है -

(सैक्टर-21, ग्राम रबूपुरा, फिल्म सिटी)

| क्र.सं. | खाता संख्या | खसरा संख्या | गाटे का कुल क्षेत्रफल (हे.मै.) | तहसील की आख्यानुसार काश्तकार का भाग | तहसील की आख्यानुसार काश्तकार का हिस्सा | काश्तकार का नाम |
|---------|-------------|-------------|--------------------------------|-------------------------------------|--|---|
| 1 | 60 | 1109 | 0.8380 | में से | 0.0975 | फाजिल खॉन पुत्र इकबाल खॉन नि.मौ. नार्दरंजण करवा रबूपुरा |

उत्तरावली

| क्र.सं. | खाता संख्या | खसरा संख्या | गाटे का कुल क्षेत्रफल (हे.मै.) | तहसील की आख्यानुसार काश्तकार का भाग | तहसील की आख्यानुसार काश्तकार का हिस्सा | काश्तकार का नाम |
|---------|-------------|-------------|--------------------------------|-------------------------------------|--|---------------------------------------|
| 2 | 159 | 551नि | 0.4810 | में से | 0.3967 | पूरन पुत्र मनफूला नि. ग्राम उत्तरावली |

उपरोक्त भूमि क्रय किये जाने में यदि किसी व्यक्ति को कोई आपत्ति है तो वह लिखित रूप में 15 दिवस के अंदर यमुना एक्सप्रेसवे प्राधिकरण के कार्यालय/सी.आर. सैल में अपनी आपत्ति प्रस्तुत कर सकता है।

विशेष कार्याधिकारी, यमुना एक्सप्रेसवे प्राधिकरण

TORRENT POWER LIMITED INVITES BIDS FOR PROCUREMENT OF POWER ON SHORT TERM BASIS

Torrent Power Limited (TPL), a distribution licensee intends to procure power on short term basis for distribution license areas in the state of Gujarat. TPL invites bids on e-Tender and e-revenue auction basis from interested parties.

| Tender No. | Last date for submission of non-financial technical Bid and Financial Bids |
|--|--|
| Torrent Power Limited/Short/23-24/ET/219 | 6 th February 2024 |

All the bidders have to submit their offers on www.mstcecommerce.com. Detailed terms & conditions are available in RFP and draft PPA which can be downloaded from DEEP Portal (www.mstcecommerce.com) → Download NIT/Corrigendum section by the registered bidders. For any assistance on E-tendering, please contact MSTC on 011-23217850.

TPL reserves the right to reject all or any Bids or cancel the RFP or Tender notice without assigning any reason whatsoever without any liability.

Further details may be obtained from:
Vice President (Commercial)
Torrent Power Limited
Naranpura Zonal Office, Sola Road,
Naranpura, Ahmedabad - 380013, Gujarat.
Phone- 07927492222 Ext: 5730
powerpurchase@torrentpower.com
Date: 01-02-2024

www.torrentpower.com

JUBILANT FOODWORKS LIMITED
CIN: L74899UP1995PLC043677
Regd. Office: Plot No. 1A, Sector - 16A, Noida - 201301, Uttar Pradesh
Corporate Office - 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector-98, Noida - 201301, Uttar Pradesh
Contact No: +91-120-6927500; +91-120-6935400, E-mail: investor@jubfood.com, Website: www.jubilantfoodworks.com

STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2023
(Figures-INR in million, Unless Otherwise Stated)

| Sr. No. | PARTICULARS | STANDALONE RESULTS | | | | | | CONSOLIDATED RESULTS | | | | | |
|---------|---|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|---------------------------|----------------------------|---------------------------|---------------------------|---------------------------|-----------------------------|
| | | For the quarter ended | | | For the nine months ended | | | For the quarter ended | | | For the nine months ended | | |
| | | 31 st Dec 2023 | 30 th Sept 2023 | 31 st Dec 2022 | 31 st Dec 2023 | 31 st Dec 2022 | 31 st March 2023 | 31 st Dec 2023 | 30 th Sept 2023 | 31 st Dec 2022 | 31 st Dec 2023 | 31 st Dec 2022 | 31 st March 2023 |
| 1 | Total Income from Operations (net) | 13,550.58 | 13,448.29 | 13,166.44 | 40,095.50 | 38,436.81 | 50,959.92 | 13,781.17 | 13,686.32 | 13,318.15 | 40,812.91 | 38,884.00 | 51,582.47 |
| 2 | Net Profit for the period/ year (before Tax, Exceptional and / or Extraordinary items) | 818.75 | 962.68 | 1,194.19 | 2,795.28 | 4,455.04 | 5,384.71 | 858.40 | 1,205.31 | 1,114.64 | 2,606.90 | 4,353.18 | 4,887.31 |
| 3 | Net Profit for the period/year before Tax (after Exceptional and / or Extraordinary items) | 818.75 | 962.68 | 1,194.19 | 2,795.28 | 4,188.65 | 4,918.32 | 858.40 | 1,205.31 | 1,114.64 | 2,606.90 | 4,353.18 | 4,887.31 |
| 4 | Net Profit for the period/ year after Tax (after Exceptional and / or Extraordinary items) (Refer Note 3) | 609.52 | 721.48 | 885.69 | 2,082.82 | 3,086.86 | 3,562.12 | 657.09 | 972.02 | 803.64 | 1,918.28 | 3,244.80 | 3,530.34 |
| 5 | Total Comprehensive Income for the period/ year (comprising Profit for the period after Tax and Other Comprehensive Income after Tax) | 355.19 | 1,006.88 | 408.67 | 2,168.23 | 2,124.47 | 1,518.88 | 440.96 | 987.86 | 172.86 | 1,757.37 | 2,334.33 | 1,839.35 |
| 6 | Equity Share Capital | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 | 1,319.69 |
| 7 | Reserves excluding Revaluation Reserve as at Balance Sheet date | | | | | | 20,135.03 | | | | | | 19,058.21 |
| 8 | Earnings per share (after exceptional items) (of INR. 2/- each) | | | | | | | | | | | | |
| | a) Basic (in INR) | 0.92 | 1.09 | 1.34 | 3.16 | 4.68 | 5.40 | 1.00 | 1.47 | 1.22 | 2.91 | 4.92 | 5.35 |
| | b) Diluted (in INR) | 0.92 | 1.09 | 1.34 | 3.16 | 4.68 | 5.40 | 1.00 | 1.47 | 1.22 | 2.91 | 4.92 | 5.35 |

Notes:

- These unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable. The above standalone and consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 31, 2024. The statutory auditor's report on review of interim standalone and consolidated unaudited financial results for the quarter and nine months ended December 31, 2023 is being filed with the BSE Limited and National Stock Exchange of India Limited.
- The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. Considering challenging economic environment of Sri Lanka with sustained inflation, depreciation of currency and depletion of forex reserves, the management had recorded an impairment charge of INR 266.39 million in nine months period ended December 31, 2022 (total INR 466.39 million in previous year) which is shown under exceptional items.
- The above is an extract of detailed format of unaudited financial results for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.jubilantfoodworks.com).

For and on behalf of the Board of Directors
Mohit Burman
Chairman
DIN: 00021963

Place: Noida
Date: January 31, 2024