



# ICICI Bank braces for LCR decline

The bank expects a 10-14 percentage-point fall in LCR

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ICICI Bank expects a compression of 10-14 percentage points in its liquidity coverage ratio (LCR) from the Reserve Bank of India's (RBI) recent guidelines, senior officials of the private lender said in a call with analysts after the June-quarter earnings on Saturday.

Last week, the RBI came out with draft guidelines asking banks to set aside a higher stock of liquid assets to meet a contingency like a potential bank run. RBI has asked banks to account for the possibility of an outflow of retail deposits through digital means, while calculating the liquidity coverage ratio (LCR). Currently, banks are required to maintain an LCR of 100%.

LCR refers to the proportion of highly liquid assets that lenders must hold to honour short-term obligations such as withdrawals of current account and savings account deposits. In a recent note on the RBI guidelines, IIFL Securities said that ICICI Bank could see its LCR decline to 108% from 121%, once the new LCR comes into effect from 1 April. The country's second-largest private sector lender reported a 15% year-on-year (y-o-y) growth in deposits and a 15.9% rise in credit at the end of June quarter. While



IIFL Securities said that ICICI Bank could see its liquidity coverage ratio decline to 108% from 121%.

deposit growth has been in line with credit growth so far, ICICI Bank expects some impact due to the revised LCR guidelines.

ICICI Bank reported a 14.6% year-on-year jump in net profit in the first quarter of this financial year owing to higher treasury gains and non-interest income. The bank's net profit

rose nearly 15% to ₹11,059 crore during the quarter. Non-interest income or other income jumped 23.3% to ₹6,389 crore, as the bank saw higher dividend from subsidiaries. The bank saw a dividend income of ₹894 crore, as against ₹291 crore during the corresponding quarter a year ago. Treasury gains more than doubled to

## REVISED GUIDELINES

RBI has asked banks to account for the possibility of retail deposits' outflow via digital means

CURRENTLY, banks are required to maintain a liquidity coverage ratio of 100%

ICICI Bank expects some impact due to revised liquidity coverage ratio norms by the RBI

of the June quarter from 4.4% in the previous quarter and 4.78% in the corresponding quarter a year ago.

"We were at a peak NIM a year ago. But margins have been trending downwards due to the rate cycle, but this is largely done, and we see margins rangebound going forward. We will have to see the impact of LCR guidelines and whenever the repo rate is cut," said Sandeep Batra, executive director, ICICI Bank.

of ₹613 crore in the three months through June. The bank's core income slowed, with net interest income (NII) rising just 7.3% year-on-year to ₹19,553 crore in the first quarter of the current fiscal year. The core net interest income growth was restricted by a drop in net interest margin to 4.36% at the end



## EXTRACT OF THE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2024

S. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Year ended	Quarter ended		Year ended
		30.06.2024	30.06.2023	31.03.2024	30.06.2024	30.06.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Continuing Operations	10,850.37	10,888.23	45,815.37	11,279.59	11,257.60	46,913.12
2	Net Profit before Tax from Continuing Operations (including Regulatory Deferral Account Balances (net of tax))	4,231.93	4,041.54	18,009.46	4,603.22	4,218.30	18,513.95
3	Net Profit after Tax from Continuing Operations	3,412.15	3,484.58	15,377.48	3,723.92	3,597.16	15,573.16
4	Net Profit after Tax from Discontinued Operations	-	58.07	97.13	-	-	-
5	Net Profit after Tax for the period	3,412.15	3,542.65	15,474.61	3,723.92	3,597.16	15,573.16
6	Total Comprehensive Income comprising Net Profit after Tax and Other Comprehensive Income	3,457.06	3,475.31	15,241.72	3,768.40	3,529.50	15,338.55
7	Paid up Equity Share Capital (Face value of share: ₹10/- each)	9,300.60	6,975.45	9,300.60	9,300.60	6,975.45	9,300.60
8	Reserves (excluding Revaluation Reserve) as shown in the Balance sheet	81,023.51	79,344.04	77,566.45	81,612.77	79,581.07	77,844.51
9	Securities Premium Account	5,509.28	7,834.43	5,509.28	5,509.28	7,834.43	5,509.28
10	Net worth	90,324.11	86,319.49	86,867.05	90,913.37	86,556.52	87,145.11
11	Total Borrowings	1,23,465.20	1,23,717.15	1,23,448.62	1,23,465.20	1,23,717.15	1,23,448.62
12	Debt Equity Ratio	1.37	1.43	1.42	1.36	1.43	1.42
13	Earnings per equity share from continuing and discontinued operations including movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	3.67	3.81	16.64	4.00	3.87	16.74
14	Earnings per equity share from continuing and discontinued operations excluding movement in Regulatory Deferral Account Balances (Face value of ₹10/- each): Basic and Diluted (in ₹)	3.73	4.18	17.25	4.07	4.24	17.36
15	Bonds Redemption Reserve	2,589.49	3,834.73	2,921.02	2,589.49	3,834.73	2,921.02
16	Debt Service Coverage Ratio	1.57	1.73	1.65	1.67	1.77	1.69
17	Interest Service Coverage Ratio	4.00	4.15	4.10	4.39	4.33	4.27

Notes:  
1. The above is an extract of the detailed format of Consolidated and Standalone Financial Results filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Consolidated and Standalone Financial Results is available on the investors section of our website <https://www.powergrid.in> and under Corporates Section of BSE Limited & National Stock Exchange of India Limited at <https://www.bseindia.com> and <https://www.nseindia.com> respectively.  
2. Previous periods figures have been rearranged/reclassified wherever considered necessary.

Place: Gurugram  
Date: 26 July 2024



**POWER GRID CORPORATION OF INDIA LIMITED**  
(A Government of India Enterprise)  
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CIN: L40101DL1989GOI038121

For and on behalf of **POWER GRID CORPORATION OF INDIA LTD.**  
Sd/-  
G Ravisankar, Director (Finance)  
DIN: 08816101

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**NOTICE OF THE 29<sup>th</sup> ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERRING / OTHER AUDIO VISUAL MEANS, RECORD DATE AND DIVIDEND INFORMATION**

In compliance with applicable provisions of the Companies Act, 2013 ('Act') and rules made thereunder, read with General Circular No. 20/2020 dated May 05, 2020, read with subsequent circulars issued from time to time, the latest one being General Circular No. 09/2023 dated September 25, 2023 ('MCA Circulars'), NOTICE is hereby given that the Twenty-Ninth (29<sup>th</sup>) Annual General Meeting ('AGM') of the Members of Jubilant Foodworks Limited ('Company') will be held on Thursday, August 29, 2024 at 11.00 a.m. (IST) through Video Conferencing/Other Audio Visual Means ('VC/OAVM'), without the physical presence of the Members at the AGM, to transact the business as set out in the Notice convening the 29<sup>th</sup> AGM ('AGM Notice'). Members attending the AGM through VC/OAVM shall be reckoned for the purpose of quorum under Section 103 of the Act.

**Electronic dissemination of AGM Notice & Annual Report:** In compliance with the MCA Circulars & SEBI circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and subsequent circulars issued from time to time, the latest one being SEBI/HO/CFD/CFD-PoB-2/P/CIR/2023/167 dated October 7, 2023, AGM Notice along with the Integrated Annual Report for FY 2023-24 ('Annual Report') will be sent in due course only through electronic mode to those Members whose email IDs are registered with the Company/Registrar and Transfer Agent ('RTA')/Depository Participant ('DP'). The aforesaid documents will also be available on the Company's website at <https://www.jubilantfoodworks.com>, websites of the Stock Exchanges i.e. BSE Limited at [www.bseindia.com](https://www.bseindia.com) and NSE Limited at [www.nseindia.com](https://www.nseindia.com).

**E-Voting:** Members will be provided with the facility to cast their vote electronically, through the remote e-Voting facility (before the AGM) and e-Voting facility (at the AGM), on all the resolutions set forth in the AGM Notice. The detailed procedure for remote e-Voting and e-Voting facility will be provided in the AGM Notice. Facility for e-Voting at the AGM will be made available to those Members present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be eligible to vote at the AGM. Members holding shares in physical form or Members whose email ID is not registered, may refer to the detailed procedure outlined in the AGM Notice for registration of email ID, procuring User ID and Password for attendance and e-Voting at the AGM.

**Dividend and Record Date:** The Board of Directors of the Company in its meeting held on May 22, 2024 recommended dividend of INR 1.20/- (i.e. 60%) per equity share of face value of INR 2/- each for FY 2023-24, subject to approval of Members in the AGM. The dividend, upon approval by the Members, will be paid/dispensed to Members holding equity shares of the Company, either in electronic or in physical form as on the record date, i.e. July 12, 2024 for determining eligibility of Members to receive the dividend. Members are requested to update their Bank details as per instructions provided in the AGM Notice to receive electronic credit of their dividend entitlement.

**Tax on Dividend:** In terms of the provisions of the Income Tax Act, 1961, ('IT Act'), dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source from dividend paid to Members at the prescribed rate under the IT Act. The deduction of tax at source will be based on the residential status, category of Members and subject to fulfillment of conditions as provided under the IT Act. The Members are therefore, requested to upload requisite tax related documents/declarations on the link <https://linktime.co.in/formsreg/submission-of-form-15g-15h.html> on or before August 8, 2024 to enable the Company to determine the appropriate withholding tax rate applicable.

Members who wish to register/update their email IDs & Bank Account mandate may follow the below instructions:

- Members holding equity shares of the Company in demat form are requested to approach their respective DP and follow the process advised by DP.
- Members holding equity shares of the Company in physical form may register/update the details in prescribed Form ISR-1 and other relevant Forms with Company's RTA, Link Intime India Pvt. Ltd. at [delhi@linkintime.co.in](mailto:delhi@linkintime.co.in). Members may download the prescribed Forms from the Company's website at <https://www.jubilantfoodworks.com/investors-shareholder-information-investor-forms>.

For Jubilant Foodworks Limited  
Sd/-  
(Mona Aggarwal)  
Company Secretary

Date: 26.07.2024  
Place: Noida

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SR. NO.	AWARD CATEGORY NAME	AWARD WINNER NAME
<b>INDUSTRY AWARDS</b>		
1	Automobiles: OEM & Components (SME)	Rambal Private Limited
2	Automobiles: OEM & Components (Mid-Corporate)	Synnova Gears & Transmissions Private Limited
3	Chemicals & Pharmaceuticals (SME)	Vasudha Chemicals Private Limited
4	Chemicals & Pharmaceuticals (Mid-Corporate)	Fuchs Lubricants (India) Private Limited
5	Clean Tech Solutions (SME)	S S Gas Lab Asia Private Limited
6	Digital & Fintech Solutions (SME)	National E-Governance Services Limited
7	Ferrous & Non-Ferrous Metals (SME)	Vinir Engineering Private Limited
8	Ferrous & Non-Ferrous Metals (Mid-Corporate)	Fosco India Limited
9	Food & Agro Processing (SME)	Parayil Food Products Private Limited
10	Food & Agro Processing (Mid-Corporate)	Blossom Industries Limited
11	Information Technology Services (SME)	CloudKaptan Consultancy Services Private Limited
12	Information Technology Services (Mid-Corporate)	Shivaami Cloud Services Private Limited
13	Leather, Wood & Paper Products (SME)	Purbanchal Laminates Private Limited
14	Light & Heavy Engineering Products (SME)	Line O Matic Graphic Industries
15	Light & Heavy Engineering Products (Mid-Corporate)	KRN Heat Exchanger and Refrigeration Limited
16	Plastic & Rubber Products (SME)	Pentagon Rubber Limited
17	Plastic & Rubber Products (Mid-Corporate)	Satyendra Packaging Limited
18	Professional Services (SME)	Sagacious Research Private Limited
19	Textiles & Textile Articles (Mid-Corporate)	Faze Three Limited
20	Transport and Logistics (SME)	Seros Shipping Private Limited
<b>THEME BASED AWARDS</b>		
21	Atmanirbhar Abhiyan - Champion of the Year	SFC Environmental Technologies Private Limited
22	Tech Initiative of the Year	Thejo Engineering Limited
23	Best Global Business - Manufacturing (SME)	Line O Matic Graphic Industries
24	Best Global Business - Manufacturing (Mid-Corporate)	Hi-Tech Radiators Private Limited
25	Best Global Business - Services (SME)	Piagoo Digital Private Limited
26	Best Global Business - Services (Mid-Corporate)	Minify Technologies Private Limited
27	Woman Entrepreneur of the Year	Ms. Jayanti Goela (S S Gas Lab Asia Private Limited)
28	Entrepreneur of the Year	Mr. Sandeep Asolkar (SFC Environmental Technologies Private Limited)

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