



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Figures-INR in million, Unless Otherwise Stated)

Particulars	For the quarter ended			For the year ended
	30 June	31 March	30 June	31 March
	2024	2024	2023	2024
	Unaudited (Refer Note 5)	(Refer Note 4, 5)	Unaudited (Refer Note 5)	Audited (Refer Note 5)
I. Income				
Revenue from operations	19,330.64	15,727.97	13,345.42	56,540.88
Other income	171.31	213.29	93.37	418.83
Total Income	19,501.95	15,941.26	13,438.79	56,959.71
II. Expenses				
Cost of raw materials consumed	4,015.71	3,471.52	3,004.60	12,697.55
Purchase of traded goods	1,168.09	167.86	222.71	770.90
Changes in inventories of material-in-progress and traded goods	112.79	34.07	5.09	(57.55)
Employee benefit expenses	3,286.64	2,868.89	2,527.28	10,587.92
Finance costs	1,343.91	1,141.76	543.11	2,877.65
Depreciation and amortisation expense	1,835.36	1,688.51	1,357.23	5,979.55
Other expenses	6,916.83	6,082.14	4,827.41	21,107.27
Total expenses	18,679.33	15,454.75	12,487.43	53,963.29
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	822.62	486.51	951.36	2,996.42
IV. Share of net profit/ (loss) of associates	(26.29)	62.10	(408.17)	159.09
V. Profit before exceptional items and tax (III + IV)	796.33	548.61	543.19	3,155.51
VI. Exceptional items	-	1,701.65	-	1,701.65
VII. Profit before tax (V + VI)	796.33	2,250.26	543.19	4,857.16
VIII. Tax expense				
Current tax expense	219.63	139.75	202.14	899.46
Deferred tax expense/ (credit)	(31.37)	21.27	51.88	(49.82)
Total tax expense	188.26	161.02	254.02	849.64
IX. Profit from continued operations (VII - VIII)	608.07	2,089.24	289.17	4,007.52
X. Loss from discontinued operations	(27.83)	(6.79)	-	(6.79)
XI. Profit for the period/ year (IX+X)	580.24	2,082.45	289.17	4,000.73
XII. Other comprehensive income/ (loss)				
i) a) Items that will not be reclassified to profit or (loss)	218.23	(619.53)	70.17	(527.75)
b) Share of other comprehensive income/ (loss) of associates	-	(11.27)	(8.40)	(21.91)
c) Income tax relating to items that will not be reclassified to profit or (loss)	(55.28)	71.21	(15.82)	64.89
ii) a) Items that will be reclassified to profit or (loss)	186.84	29.86	5.44	(28.73)
b) Share of other comprehensive income/ (loss) of associates	-	(84.62)	(12.01)	(261.76)
Total other comprehensive income/ (loss), net of tax	349.79	(614.35)	39.38	(775.26)
XIII. Total comprehensive income/ (loss), net of tax for the period/ year (XI + XII)	930.03	1,468.10	328.55	3,225.47
Profit/ (Loss) for the period/ year attributable to:				
Owners of the parent	558.00	2,075.16	289.17	3,993.44
Non-controlling interest	22.24	7.29	-	7.29
	580.24	2,082.45	289.17	4,000.73
Other comprehensive income/(loss) attributable to:				
Owners of the parent	341.29	(611.89)	39.38	(772.80)
Non-controlling interest	8.50	(2.46)	-	(2.46)
	349.79	(614.35)	39.38	(775.26)
Total comprehensive income/(loss) attributable to:				
Owners of the parent	899.29	1,463.27	328.55	3,220.64
Non-controlling interest	30.74	4.83	-	4.83
	930.03	1,468.10	328.55	3,225.47
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				20,386.73
Earnings per equity share (par value of INR 2 each) (not annualised)				
From continuing operations				
i) Basic (in INR)	0.89	3.15	0.44	6.06
ii) Diluted (in INR)	0.89	3.15	0.44	6.06
From discontinuing operations				
i) Basic (in INR)	(0.04)	(0.01)	-	(0.01)
ii) Diluted (in INR)	(0.04)	(0.01)	-	(0.01)

See accompanying notes to the consolidated results

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 09, 2024. The statutory auditor's report on review of consolidated unaudited financial results for the quarter ended June 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on consolidated unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 2 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 3 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 4 The figures for the quarter ended March 31, 2024 of the previous financial year, as reported in these consolidated unaudited financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. Also, the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- 5 During the period ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company has acquired controlling stake in DP Eurasia N.V. (DPEU) pursuant to which, the Group has accounted for its investment in DPEU in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. February 1, 2024. Accordingly the consolidated unaudited financial results for the current quarter are not comparable with that of previous periods.

**For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED**

SHYAM
SUNDER
BHARTIA
SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484

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SUNDER BHARTIA
Date: 2024.08.09
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Place: Noida

Date: August 09, 2024

Footnotes:

- a) "The Parent Company" stands for Jubilant FoodWorks Limited.
- b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended		For the year ended	
	30 June	31 March	30 June	31 March
	2024	2024	2023	2024
	Unaudited	Refer Note 4	Unaudited	Audited
I. Income				
Revenue from operations	14,395.57	13,313.00	13,096.63	53,408.50
Other income	72.76	85.51	90.87	284.83
Total Income	14,468.33	13,398.51	13,187.50	53,693.33
II. Expenses				
Cost of raw materials consumed	3,250.90	2,918.55	2,917.36	11,900.69
Purchase of traded goods	189.23	160.48	215.88	746.09
Changes in inventories of material-in-progress and traded goods	0.81	34.29	7.40	(55.62)
Employee benefit expenses	2,561.84	2,370.32	2,472.91	9,913.52
Finance costs	619.48	608.95	512.75	2,238.82
Depreciation and amortisation expense	1,551.51	1,511.44	1,328.14	5,683.92
Other expenses	5,611.16	5,286.30	4,719.21	19,962.45
Total expenses	13,784.93	12,890.33	12,173.65	50,389.87
III. Profit before exceptional items and tax (I - II)	683.40	508.18	1,013.85	3,303.46
IV. Exceptional items (Refer Note 5)	-	120.00	-	120.00
V. Profit before tax (III- IV)	683.40	388.18	1,013.85	3,183.46
VI. Tax expense				
Current tax expense	199.87	113.26	199.89	865.84
Deferred tax expense/ (credit)	(31.56)	18.65	62.14	(21.47)
Total tax expense	168.31	131.91	262.03	844.37
VII. Profit for the period/ year (V - VI)	515.09	256.27	751.82	2,339.09
VIII. Other comprehensive income/ (loss)				
a) Items that will not be reclassified to profit or (loss)	217.63	(622.10)	70.16	(530.37)
b) Income tax relating to items that will not be reclassified to profit or (loss)	(55.28)	71.29	(15.82)	64.97
Total other comprehensive income/ (loss), net of tax	162.35	(550.81)	54.34	(465.40)
IX.Total comprehensive income/ (loss), net of tax for the period/ year (VII + VIII)	677.44	(294.54)	806.16	1,873.69
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				20,797.09
Earnings per equity share (par value of INR 2 each) (not annualised)				
i) Basic (in INR)	0.78	0.39	1.14	3.54
ii) Diluted (in INR)	0.78	0.39	1.14	3.54

See accompanying notes to the standalone results

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 09, 2024. The statutory auditor's report on review of standalone unaudited financial results for the quarter ended June 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 2 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 3 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 4 The figures for the quarter ended March 31, 2024 of the previous financial year, as reported in these standalone unaudited financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the end of third quarter of the previous financial year. Also, the figures upto the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
- 5 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the quarter ended March 31, 2024, the management had recorded an impairment charge of INR 120 million in the previous year which is shown under exceptional items.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

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BHARTIA

SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN No. 00010484

Place: Noida

Date: August 09, 2024

Footnotes:

a) "The Company" stands for Jubilant FoodWorks Limited.