



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS				
	3 months ended			9 Months ended	
	31st December 2016	30th September 2016	31st December 2015	31st December 2016	31st December 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. Income from operations					
a) Net Sales/Income from Operations	65,875.51	66,543.17	63,376.09	193,295.16	179,164.06
b) Other Operating Income	8.09	11.04	18.10	34.32	52.01
Total Income from operations (a+b)	65,883.60	66,554.21	63,394.19	193,329.48	179,216.07
2. Expenses					
a) Cost of materials consumed	14,490.86	14,613.93	12,846.50	41,449.56	36,660.14
b) Purchases of stock-in-trade	2,049.33	2,258.04	1,876.20	6,083.15	6,025.53
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(34.79)	(103.47)	(125.87)	(117.46)	(202.52)
d) Employee benefits expense	15,196.45	15,021.66	15,329.42	44,222.00	42,245.59
e) Depreciation and amortisation expense	3,811.79	3,661.30	3,158.36	10,734.01	9,148.65
f) Rent	7,335.97	7,274.54	6,504.50	21,788.21	18,613.55
g) Other expenses	20,440.66	21,061.14	19,688.88	61,296.65	55,828.51
Total expenses (a to g)	63,290.27	63,787.14	59,277.99	185,456.12	168,319.45
3. Profit from operations before other Income, finance costs and Exceptional Items (1-2)	2,593.33	2,767.07	4,116.20	7,873.36	10,896.62
4. Other Income	354.20	427.98	255.16	1,090.70	840.67
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
6. Finance Costs	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
8. Exceptional Items	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	2,947.53	3,195.05	4,371.36	8,964.06	11,737.29
10. Tax expense					
- Current Tax & Deferred Tax	950.25	1,038.45	1,436.89	2,910.51	3,858.04
11. Net Profit from ordinary activities after tax (9-10)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
12. Extraordinary items	-	-	-	-	-
13. Net Profit for the period (11-12)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
14. Share of Profit / (loss) of associates	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	1,997.28	2,156.60	2,934.47	6,053.55	7,879.25
17. Other Comprehensive Income/(expense)	(6.52)	(35.97)	34.21	(24.51)	94.16
18. Total Comprehensive Income for the period (16 + 17)	1,990.76	2,120.63	2,968.68	6,029.04	7,973.41
19. Paid-up equity share capital (Face Value INR.10/-)	6,594.91	6,583.68	6,575.81	6,583.68	6,563.57
20. Reserves (excluding Revaluation Reserves)					
21. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)					
i) Basic (in INR.)	3.03	3.28	4.47	9.19	12.00
ii) Diluted (in INR.)	3.03	3.27	4.45	9.19	11.95

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 06, 2017. The Statutory Auditors of the Company have carried out a Limited Review of these financial results.
- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter and nine months ended December 31, 2016 and corresponding quarter and nine months ended December 31, 2015 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

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Notes (Continued) :

- 3 The reconciliation of Net profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind AS is as per the table below:

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Profit Reconciliation	
	Quarter ended	Nine Month ended
	31st December 2015	31st December 2015
Net Profit as reported under Previous GAAP	3,174.51	8,509.62
Effects of transition to Ind AS		
Actuarial Gain/(Loss) on employee defined benefit plan	(52.31)	(143.99)
Impact of discounting of Security deposit		
- Rent Expense (net of Straight lining)	(76.68)	(252.98)
- Other Income	138.43	395.87
Employee stock option Scheme measured at Fair Value	(189.42)	(568.27)
Income Tax (including deferred tax)	(60.05)	(60.99)
Net Profit/(loss) for the Quarter/year ended under Ind AS and	2,934.48	7,879.26
Other Comprehensive Income/(expense) (net of taxes)	34.21	94.16
Total Comprehensive Income under Ind AS as reported	2,968.69	7,973.42

- 4 During the current quarter, 59,950 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 52,300 Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per respective grant.
- 5 During the current quarter, the Company has further invested an amount of INR. 267.86 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at December 31, 2016 is INR. 7,037.91 Lakhs.
- 6 Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 7 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

Sd/-

Place: Noida (U.P.)
Date : February 06, 2017

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484