

JFL/NSE-BSE/2024-25/51

November 11, 2024

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai – 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai – 400051

**Scrip Code: 533155**

**Symbol: JUBLFOOD**

**Sub: Outcome of Board Meeting held on November 11, 2024**

**Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

In furtherance to our letter no. JFL/NSE-BSE/2024-25/47 dated October 28, 2024, it is hereby informed that the Board of Directors of Jubilant FoodWorks Limited ('the Company') in its meeting held today i.e. November 11, 2024, which commenced at 02.00 p.m. and concluded at 03.20 p.m. *inter-alia*, considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended September 30, 2024 ('Financial Results').

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. A copy of the aforesaid Financial Results; and
2. Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company

The above details will also be available on the website of the Company at [www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings](http://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings).

This is for your information and records.

Thanking you,  
For **Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)  
Encl: A/a

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

- 1) We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
- 2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended to the extent applicable.

- 4) The Statement includes the results of the entities listed in Annexure A.
- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6) (i). We did not review the interim financial result of JFL Employees' Welfare Trust (the "Trust") included in the standalone interim unaudited financial result of the Parent included in the Group, whose interim financial results reflect total assets of Rs. 1,021.53 million as at September 30, 2024, total revenues of Rs. 2.50 million for the quarter and half year ended September 30, 2024, total net loss after tax and total comprehensive loss of Rs. 3.02 million and Rs. 5.05 million for the quarter and half year ended September 30, 2024 respectively, and net cash inflows of Rs. 2.28 million for the half year ended September 30, 2024, as considered in the standalone unaudited financial results of the Parent included in the Group. The financial information of the trust has been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

# Deloitte Haskins & Sells LLP

(ii). We did not review the interim financial results of ten subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 21,659.40 million as at September 30, 2024, reflect total revenues of Rs. 5,063.95 million and Rs. 10,134.15 million for the quarter and half year ended September 30, 2024, respectively, total net profit after tax of Rs. 171.07 million and Rs. 328.16 million for the quarter and half year ended September 30, 2024, respectively, and total comprehensive income of Rs. 127.95 million and Rs. 435.74 million for the quarter and half year ended September 30, 2024, respectively, and net cash outflows of Rs. 282.98 million for the half year ended September 30, 2024, before giving effect to consolidation adjustments, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Nine of the above subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

(iii). The consolidated unaudited financial results also include the Group's share of loss after tax and total comprehensive loss of Rs. 10.07 million and Rs. 23.91 million for the quarter and half year ended September 30, 2024 respectively, before giving effect to consolidation adjustments, as considered in the Statement, in respect of three associates, whose interim financial results have not been reviewed by us. These interim financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial results. In our conclusion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of above matters with respect to our reliance on the report of the other auditors and the financial statements certified by the Management.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

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signed by Jyoti  
Vaish  
Date:  
2024.11.11  
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+05'30'

**Jyoti Vaish**  
(Partner)  
(Membership No. 096521)  
UDIN: 24096521BKEFSU8302

Place: Gurugram  
Date: November 11, 2024

**Annexure A**

**List of entities**

- 1 Jubilant FoodWorks Limited- Parent
- 2 Jubilant FoodWorks Lanka (Private) Limited - (wholly owned subsidiary of the Parent)
- 3 Jubilant FoodWorks Bangladesh Limited (formerly known as "Jubilant Golden Harvest Limited") - (wholly owned subsidiary of the Parent)
- 4 Jubilant FoodWorks Netherlands B.V. (Jubilant Netherlands) – (wholly owned subsidiary of the Parent)
- 5 Jubilant FoodWorks International Investments Ltd. - (wholly owned subsidiary of the Parent)
- 6 Jubilant FoodWorks International Luxembourg - (wholly owned subsidiary of the Parent)
- 7 DP Eurasia N.V. (DPEU) – (Subsidiary of the Jubilant Netherlands) and results of its subsidiaries:
  - (i) Fidesrus B.V. (Fidesrus) – (wholly owned Subsidiary of DPEU) and results of its subsidiary:
    - a. Pizza Restaurants LLC– (wholly owned Subsidiary of Fidesrus)
  - (ii) Fides Food Systems B.V. (Fides Food) – (wholly owned Subsidiary of DPEU) and results of its subsidiary:
    - a. Pizza Restaurantlari A.Ş. – (wholly owned Subsidiary of Fides Food)
- 8 Hashtag Loyalty Private Limited- (Associate of the Parent)
- 9 Wellversed Health Private Limited- (Associate of the Parent)
- 10 Roadcast Tech Solutions Pvt Ltd – (Associate of the Parent)
- 11 JFL Employees' Welfare Trust – the "Trust"



**JUBILANT FOODWORKS LIMITED**

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

Contact No: +91-120-6927500, +91-120-6935400, E-mail : investor@jubfood.com, website : www.jubilantfoodworks.com

**STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

(Figures-INR in million, Unless Otherwise Stated)

| Particulars   | For the quarter ended |                  |                  | For the six months ended |                  | For the year     |
|---|-----------------------|------------------|------------------|--------------------------|------------------|------------------|
|   | 30 September          | 30 June          | 30 September     | 30 September             | 30 September     | 31 March         |
|   | 2024                  | 2024             | 2023             | 2024                     | 2023             | 2024             |
|   | Unaudited             | Unaudited        | Unaudited        | Unaudited                | Unaudited        | Audited          |
| <b>I. Income</b>  |                       |                  |                  |                          |                  |                  |
| Revenue from operations   | 19,547.16             | 19,330.64        | 13,686.32        | 38,877.80                | 27,031.74        | 56,540.88        |
| Other income  | 302.14                | 171.31           | 70.61            | 473.45                   | 163.98           | 418.83           |
| <b>Total Income</b>   | <b>19,849.30</b>      | <b>19,501.95</b> | <b>13,756.93</b> | <b>39,351.25</b>         | <b>27,195.72</b> | <b>56,959.71</b> |
| <b>II. Expenses</b>   |                       |                  |                  |                          |                  |                  |
| Cost of raw materials consumed  | 4,083.04              | 4,015.71         | 3,118.11         | 8,098.75                 | 6,122.71         | 12,697.55        |
| Purchase of traded goods  | 1,510.32              | 1,168.09         | 189.95           | 2,678.41                 | 412.66           | 770.90           |
| Changes in inventories of material-in-progress and traded goods                             | (214.09)              | 112.79           | (47.44)          | (101.30)                 | (42.35)          | (57.55)          |
| Employee benefits expense   | 3,368.23              | 3,286.64         | 2,593.57         | 6,654.87                 | 5,120.85         | 10,587.92        |
| Finance costs   | 1,381.06              | 1,343.91         | 568.44           | 2,724.97                 | 1,111.55         | 2,877.65         |
| Depreciation and amortisation expenses  | 2,014.33              | 1,835.36         | 1,418.76         | 3,849.69                 | 2,775.99         | 5,979.55         |
| Other expenses  | 6,813.85              | 6,916.83         | 5,060.29         | 13,730.68                | 9,887.70         | 21,107.27        |
| <b>Total expenses</b>   | <b>18,956.74</b>      | <b>18,679.33</b> | <b>12,901.68</b> | <b>37,636.07</b>         | <b>25,389.11</b> | <b>53,963.29</b> |
| <b>III. Profit before share of net profit/ (loss) of associates and tax (I - II)</b>        | <b>892.56</b>         | <b>822.62</b>    | <b>855.25</b>    | <b>1,715.18</b>          | <b>1,806.61</b>  | <b>2,996.42</b>  |
| <b>IV. Share of net profit/ (loss) of associates (Refer Note 6)</b>                         | <b>(22.64)</b>        | <b>(26.29)</b>   | <b>350.06</b>    | <b>(48.93)</b>           | <b>(58.11)</b>   | <b>159.09</b>    |
| <b>V. Profit before exceptional items and tax (III + IV)</b>                                | <b>869.92</b>         | <b>796.33</b>    | <b>1,205.31</b>  | <b>1,666.25</b>          | <b>1,748.50</b>  | <b>3,155.51</b>  |
| VI. Exceptional items (Refer Note 6)  | -                     | -                | -                | -                        | -                | 1,701.65         |
| <b>VII. Profit before tax (V + VI)</b>  | <b>869.92</b>         | <b>796.33</b>    | <b>1,205.31</b>  | <b>1,666.25</b>          | <b>1,748.50</b>  | <b>4,857.16</b>  |
| <b>VIII. Tax expense</b>  |                       |                  |                  |                          |                  |                  |
| Current tax expense   | 183.20                | 219.63           | 295.46           | 402.83                   | 497.60           | 899.46           |
| Deferred tax expense/ (credit)  | (28.47)               | (31.37)          | (62.17)          | (59.84)                  | (10.29)          | (49.82)          |
| <b>Total tax expense</b>  | <b>154.73</b>         | <b>188.26</b>    | <b>233.29</b>    | <b>342.99</b>            | <b>487.31</b>    | <b>849.64</b>    |
| <b>IX. Profit from continued operations (VII - VIII)</b>                                    | <b>715.19</b>         | <b>608.07</b>    | <b>972.02</b>    | <b>1,323.26</b>          | <b>1,261.19</b>  | <b>4,007.52</b>  |
| <b>X. Loss from discontinued operations</b>   | <b>(49.89)</b>        | <b>(27.83)</b>   | <b>-</b>         | <b>(77.72)</b>           | <b>-</b>         | <b>(6.79)</b>    |
| <b>XI. Profit for the period/ year (IX+X)</b>   | <b>665.30</b>         | <b>580.24</b>    | <b>972.02</b>    | <b>1,245.54</b>          | <b>1,261.19</b>  | <b>4,000.73</b>  |
| <b>XII. Other comprehensive income/ (loss)</b>  |                       |                  |                  |                          |                  |                  |
| i) a) Items that will not be reclassified to profit or (loss)                               | 296.30                | 218.23           | 311.96           | 514.53                   | 382.13           | (527.75)         |
| b) Share of other comprehensive income/ (loss) of associates (Refer Note 6)                 | -                     | -                | 1.32             | -                        | (7.08)           | (21.91)          |
| c) Income tax relating to items that will not be reclassified to profit or (loss)           | (42.04)               | (55.28)          | (26.54)          | (97.32)                  | (42.36)          | 64.89            |
| ii) a) Items that will be reclassified to profit or (loss)                                  | (469.87)              | 186.84           | 15.71            | (283.03)                 | 21.15            | (28.73)          |
| b) Share of other comprehensive income/ (loss) of associates (Refer Note 6)                 | -                     | -                | (286.61)         | -                        | (298.62)         | (261.76)         |
| <b>Total other comprehensive income/ (loss), net of tax</b>                                 | <b>(215.61)</b>       | <b>349.79</b>    | <b>15.84</b>     | <b>134.18</b>            | <b>55.22</b>     | <b>(775.26)</b>  |
| <b>XIII. Total comprehensive income/ (loss), net of tax for the period/ year (XI + XII)</b> | <b>449.69</b>         | <b>930.03</b>    | <b>987.86</b>    | <b>1,379.72</b>          | <b>1,316.41</b>  | <b>3,225.47</b>  |
| <b>Profit/ (Loss) for the period/ year attributable to:</b>                                 |                       |                  |                  |                          |                  |                  |
| Owners of the parent  | 640.46                | 558.00           | 972.02           | 1,198.46                 | 1,261.19         | 3,993.44         |
| Non-controlling interest  | 24.84                 | 22.24            | -                | 47.08                    | -                | 7.29             |
|   | <b>665.30</b>         | <b>580.24</b>    | <b>972.02</b>    | <b>1,245.54</b>          | <b>1,261.19</b>  | <b>4,000.73</b>  |
| <b>Other comprehensive income/(loss) attributable to:</b>                                   |                       |                  |                  |                          |                  |                  |
| Owners of the parent  | (213.70)              | 341.29           | 15.84            | 127.59                   | 55.22            | (772.80)         |
| Non-controlling interest  | (1.91)                | 8.50             | -                | 6.59                     | -                | (2.46)           |
|   | <b>(215.61)</b>       | <b>349.79</b>    | <b>15.84</b>     | <b>134.18</b>            | <b>55.22</b>     | <b>(775.26)</b>  |
| <b>Total comprehensive income/(loss) attributable to:</b>                                   |                       |                  |                  |                          |                  |                  |
| Owners of the parent  | 426.76                | 899.29           | 987.86           | 1,326.05                 | 1,316.41         | 3,220.64         |
| Non-controlling interest  | 22.93                 | 30.74            | -                | 53.67                    | -                | 4.83             |
|   | <b>449.69</b>         | <b>930.03</b>    | <b>987.86</b>    | <b>1,379.72</b>          | <b>1,316.41</b>  | <b>3,225.47</b>  |
| <b>Paid-up equity share capital (par value of INR 2 each fully paid)</b>                    | <b>1,319.69</b>       | <b>1,319.69</b>  | <b>1,319.69</b>  | <b>1,319.69</b>          | <b>1,319.69</b>  | <b>1,319.69</b>  |
| <b>Other equity</b>   |                       |                  |                  |                          |                  | <b>20,386.73</b> |
| <b>Earnings per equity share (par value of INR 2 each) (not annualised)</b>                 |                       |                  |                  |                          |                  |                  |
| <b>From continuing operations</b>   |                       |                  |                  |                          |                  |                  |
| i) Basic (in INR)   | 1.05                  | 0.89             | 1.47             | 1.93                     | 1.91             | 6.06             |
| ii) Diluted (in INR)  | 1.05                  | 0.89             | 1.47             | 1.93                     | 1.91             | 6.06             |
| <b>From discontinuing operations</b>  |                       |                  |                  |                          |                  |                  |
| i) Basic (in INR)   | (0.08)                | (0.04)           | -                | (0.11)                   | -                | (0.01)           |
| ii) Diluted (in INR)  | (0.08)                | (0.04)           | -                | (0.11)                   | -                | (0.01)           |

See accompanying notes to the consolidated results

**Notes:**

1 Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Figures-INR in million, Unless Otherwise Stated)

| Particulars  | As at September 30,<br>2024 | As at March 31, 2024 |
|--|-----------------------------|----------------------|
|  | Unaudited                   | Audited              |
| <b>I. ASSETS</b>   |                             |                      |
| <b>Non-current assets</b>  |                             |                      |
| Property, plant and equipment  | 20,712.05                   | 19,832.96            |
| Right-of-use Asset   | 22,609.95                   | 22,405.19            |
| Capital work-in-progress   | 1,304.10                    | 924.96               |
| Investment property  | 0.34                        | 0.34                 |
| Intangible assets  | 11,877.94                   | 11,893.61            |
| Goodwill   | 7,706.44                    | 7,706.44             |
| Intangible assets under development  | 493.18                      | 252.67               |
| Financial assets:  |                             |                      |
| (i) Investments  | 2,584.19                    | 2,101.86             |
| (ii) Trade receivables   | 7.01                        | 43.61                |
| (iii) Others financial assets  | 2,227.61                    | 2,051.58             |
| Deferred tax assets (net)  | 883.70                      | 881.55               |
| Assets for current tax (net)   | 369.35                      | 319.12               |
| Other non-current assets   | 1,675.57                    | 1,278.54             |
| <b>TOTAL (A)</b>   | <b>72,451.43</b>            | <b>69,692.43</b>     |
| <b>Current assets</b>  |                             |                      |
| Inventories  | 3,833.03                    | 4,098.92             |
| Financial assets:  |                             |                      |
| (i) Investments  | 315.49                      | 978.41               |
| (ii) Trade receivables   | 2,586.89                    | 2,650.74             |
| (iii) Cash and cash equivalents (includes fixed deposits)                                  | 830.88                      | 1,313.90             |
| (iv) Bank balances other than cash and cash equivalents                                    | 378.35                      | 255.62               |
| (v) Other financial assets   | 204.78                      | 165.75               |
| Other current assets   | 1,951.80                    | 2,101.21             |
| <b>TOTAL (B)</b>   | <b>10,101.22</b>            | <b>11,564.55</b>     |
| <b>TOTAL ASSETS = (A + B)</b>  | <b>82,552.65</b>            | <b>81,256.98</b>     |
| <b>II. EQUITY AND LIABILITIES</b>  |                             |                      |
| <b>Equity</b>  |                             |                      |
| Equity share capital   | 1,319.69                    | 1,319.69             |
| Other equity   | 20,527.90                   | 20,386.73            |
| <b>Equity attributable to equity holders of parent company</b>                             | <b>21,847.59</b>            | <b>21,706.42</b>     |
| Non-controlling interest   | 787.64                      | 725.91               |
| <b>TOTAL EQUITY (A)</b>  | <b>22,635.23</b>            | <b>22,432.33</b>     |
| <b>Liabilities</b>   |                             |                      |
| <b>Non-current liabilities</b>   |                             |                      |
| Financial liabilities:   |                             |                      |
| (i) Borrowings   | 12,303.11                   | 11,950.73            |
| (ii) Lease liabilities   | 24,423.01                   | 24,030.08            |
| (iii) Other financial liabilities  | 1,056.14                    | 809.81               |
| Deferred tax liabilities (net)   | 2,535.30                    | 2,494.12             |
| Other non current liabilities  | 407.01                      | 370.19               |
| <b>TOTAL (B)</b>   | <b>40,724.57</b>            | <b>39,654.93</b>     |
| <b>Current liabilities</b>   |                             |                      |
| <b>Financial liabilities:</b>  |                             |                      |
| (i) Short term borrowings  | 2,634.48                    | 3,117.36             |
| (ii) Trade payables  |                             |                      |
| (a) total outstanding dues of micro enterprises and small enterprises                      | 334.47                      | 351.75               |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 9,514.91                    | 8,864.71             |
| (iii) Other payables   | 184.56                      | 157.49               |
| (iv) Lease liabilities   | 3,058.84                    | 2,970.38             |
| (v) Other financial liabilities  | 1,242.12                    | 1,151.67             |
| Short-term provisions  | 660.39                      | 796.38               |
| Current tax liabilities (net)  | 4.63                        | 2.60                 |
| Other current liabilities  | 1,558.45                    | 1,757.38             |
| <b>TOTAL (C)</b>   | <b>19,192.85</b>            | <b>19,169.72</b>     |
| <b>TOTAL EQUITY AND LIABILITIES = (A+B+C)</b>  | <b>82,552.65</b>            | <b>81,256.98</b>     |

2 Consolidated Statement of Cash Flows for the six months period ended September 30, 2024

| Particulars  | (Figures-INR in million, Unless Otherwise Stated) |  |
|--|---|--|
|  | Six months period ended September 30, 2024        | Six months period ended September 30, 2023 |
|  | Unaudited   | Unaudited                                  |
| <b>Cash flow from operating activities</b>                                       |   |  |
| Net profit before tax (including discontinued operations)                        | 1,588.53  | 1,748.50                                   |
| Adjustments for:   |   |  |
| Share of net loss of associate   | 48.93   | 58.11                                      |
| Depreciation and amortisation expenses   | 3,849.69  | 2,775.99                                   |
| Gain on sale/ mark to market of current investments (net) designated at FVTPL    | (33.74)   | (29.96)                                    |
| Liability no longer required written back  | (87.93)   | (16.06)                                    |
| Loss on disposal/ discard of property, plant and equipment (net)                 | 69.68   | 53.08                                      |
| Finance costs  | 2,724.97  | 1,111.55                                   |
| Interest income on bank deposits   | (22.18)   | (69.91)                                    |
| Unrealised foreign exchange gain (net)   | -   | (0.37)                                     |
| Exchange difference on translation of assets and liabilities                     | (283.35)  | 21.14                                      |
| Hyperinflation adjustments   | (71.81)   | -  |
| Share based payment expense  | 121.48  | 95.15                                      |
| Provision for doubtful debts   | 67.44   | 15.79                                      |
| Interest income on security deposit as per IND AS 109                            | (36.67)   | (34.13)                                    |
| Sundry balances written off  | -   | 1.31                                       |
| <b>Operating profit before working capital changes</b>                           | <b>7,935.04</b>                                   | <b>5,730.19</b>                            |
| Adjustments for :  |   |  |
| Decrease/ (Increase) in trade receivables  | 33.01   | (67.51)                                    |
| (Increase) in other assets   | (255.66)  | (196.72)                                   |
| Decrease/ (Increase) in inventories  | 265.89  | (834.58)                                   |
| Increase in trade payables   | 434.86  | 697.07                                     |
| (Decrease)/ Increase in other liabilities  | (71.57)   | 4.07                                       |
| <b>Cash generated from operating activities</b>                                  | <b>8,341.57</b>                                   | <b>5,332.52</b>                            |
| Income tax paid (net of refunds)   | (451.01)  | (570.51)                                   |
| <b>A) Net cash generated from operating activities</b>                           | <b>7,890.56</b>                                   | <b>4,762.01</b>                            |
| <b>Cash flow from investing activities</b>                                       |   |  |
| Purchase of property, plant and equipment and intangibles                        | (3,901.48)  | (4,141.19)                                 |
| Payment for acquiring right-of-use of assets                                     | (70.56)   | (73.06)                                    |
| Proceeds from sale of property, plant and equipment                              | 29.64   | 22.16                                      |
| Interest received on bank deposit  | 17.98   | 75.65                                      |
| (Investment in)/ Maturity of bank deposits not held as cash and cash equivalents | (137.04)  | 1,584.15                                   |
| Redemption of mutual funds (net)   | 696.66  | 977.09                                     |
| Cash outflow on investment in associate/ subsidiary                              | -   | (7.71)                                     |
| Cash outflow on other investments  | (1.34)  | -  |
| <b>B) Net cash used in investing activities</b>                                  | <b>(3,366.14)</b>                                 | <b>(1,562.91)</b>                          |
| <b>Cash flow from financing activities</b>                                       |   |  |
| Payment for acquisition of non controlling interest                              | (8.45)  | -  |
| Proceeds from borrowings   | 2,232.05  | 29.02                                      |
| Repayment of borrowings  | (2,362.55)  | -  |
| Repayment of lease liabilities   | (2,816.35)  | (2,080.98)                                 |
| Dividend paid on equity shares   | (789.36)  | (790.40)                                   |
| Treasury share purchased during the period                                       | -   | (126.68)                                   |
| Proceeds from exercise of shares held by ESOP trust                              | 0.03  | 0.03                                       |
| Finance cost paid  | (1,262.81)  | (39.30)                                    |
| <b>C) Net cash used in financing activities</b>                                  | <b>(5,007.44)</b>                                 | <b>(3,008.31)</b>                          |
| <b>Net (decrease)/ increase in cash and cash equivalents (A+B+C)</b>             | <b>(483.02)</b>                                   | <b>190.79</b>                              |
| <b>Add: Cash and cash equivalents as at beginning of the period</b>              | <b>1,313.90</b>                                   | <b>298.79</b>                              |
| Add: Cash and cash equivalents on acquisition of subsidiary                      | -   | -  |
| <b>Cash and cash equivalents as at end of the period</b>                         | <b>830.88</b>                                     | <b>489.58</b>                              |

**Components of cash and cash equivalents:**

|  |               |               |
|--|---------------|---------------|
| Balances with scheduled banks in                         |               |               |
| - Current accounts                                       | 689.96        | 322.15        |
| - Unpaid dividend accounts *                             | 0.98          | 0.75          |
| - Deposits with original maturity of less than 3 months  | -             | 90.00         |
| Cheques in hand  | 0.04          | 0.05          |
| Cash-in-hand   | 139.90        | 76.63         |
| <b>Cash and cash equivalents in cash flow statement:</b> | <b>830.88</b> | <b>489.58</b> |

\* Includes INR 0.98 million (as at 30 September, 2023 INR 0.75 million) as unpaid dividend account and is restrictive in nature.



- 3 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2024. The statutory auditor's report on review of these consolidated unaudited financial results for the quarter and six months period ended September 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated unaudited financial results, visit Investors section of our website at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) and Financial Results at Corporates Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- 4 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 During the period ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company had acquired controlling stake in DP Eurasia N.V. (DPEU) pursuant to which, the Group has accounted for its investment in DPEU in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. February 1, 2024. Accordingly the consolidated unaudited financial results for the current periods are not comparable with that of previous periods.

**For and on behalf of the Board of Directors of**

**JUBILANT FOODWORKS LIMITED**

SHYAM Digitally signed  
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**SHYAM S. BHARTIA**

**CHAIRMAN & DIRECTOR**

**DIN No. 00010484**

**Place: Noida**

**Date: November 11, 2024**

**Footnotes:**

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.



## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), for the quarter and half year ended September 30, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations")
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on consideration of the review report of other auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of JFL Employees' Welfare Trust (the "Trust") included in the Statement whose interim financial results reflect total assets of Rs. 1,021.53 million as at September 30, 2024, total revenue of Rs. 2.50 million for quarter and half year ended September 30, 2024, total net loss after tax and total comprehensive loss of Rs 3.02 million and Rs. 5.05 million for the quarter and half year ended September 30, 2024, respectively, and net cash inflows of Rs. 2.28 million for the half year ended September 30, 2024, as considered in this Statement. The interim financial result of the trust has been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Jyoti  
Vaish** Digitally signed  
by Jyoti Vaish  
Date:  
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**Jyoti Vaish**  
(Partner)

(Membership No. 096521)  
UDIN: 24096521BKEFST9006

Place: Gurugram  
Date: November 11, 2024


**JUBILANT FOODWORKS LTD**

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

Contact No: +91-120-6927500, +91-120-6935400, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

**STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2024**

(Figures-INR in million, unless otherwise stated)

| Particulars   | For the quarter ended |                  |                      | For the six months ended |                      | For the year ended |
|---|-----------------------|------------------|----------------------|--------------------------|----------------------|--------------------|
|   | 30 September<br>2024  | 30 June<br>2024  | 30 September<br>2023 | 30 September<br>2024     | 30 September<br>2023 | 31 March<br>2024   |
|   | Unaudited             | Unaudited        | Unaudited            | Unaudited                | Unaudited            | Audited            |
| <b>I. Income</b>  |                       |                  |                      |                          |                      |                    |
| Revenue from operations   | 14,668.78             | 14,395.57        | 13,448.29            | 29,064.35                | 26,544.92            | 53,408.50          |
| Other income  | 149.81                | 72.76            | 68.74                | 222.57                   | 159.61               | 284.83             |
| <b>Total income</b>   | <b>14,818.59</b>      | <b>14,468.33</b> | <b>13,517.03</b>     | <b>29,286.92</b>         | <b>26,704.53</b>     | <b>53,693.33</b>   |
| <b>II. Expenses</b>   |                       |                  |                      |                          |                      |                    |
| Cost of raw materials consumed  | 3,486.52              | 3,250.90         | 3,038.22             | 6,737.42                 | 5,955.58             | 11,900.69          |
| Purchase of traded goods  | 226.19                | 189.23           | 183.65               | 415.42                   | 399.53               | 746.09             |
| Changes in inventories of material-in-progress and traded goods                             | (200.84)              | 0.81             | (48.27)              | (200.03)                 | (40.87)              | (55.62)            |
| Employee benefits expense   | 2,688.20              | 2,561.84         | 2,535.48             | 5,250.04                 | 5,008.39             | 9,913.52           |
| Finance costs   | 640.17                | 619.48           | 533.84               | 1,259.65                 | 1,046.59             | 2,238.82           |
| Depreciation and amortisation expense   | 1,654.06              | 1,551.51         | 1,379.26             | 3,205.57                 | 2,707.40             | 5,683.92           |
| Other expenses  | 5,626.57              | 5,611.16         | 4,932.17             | 11,237.73                | 9,651.38             | 19,962.45          |
| <b>Total expenses</b>   | <b>14,120.87</b>      | <b>13,784.93</b> | <b>12,554.35</b>     | <b>27,905.80</b>         | <b>24,728.00</b>     | <b>50,389.87</b>   |
| <b>III. Profit before exceptional items and tax (I - II)</b>                                | <b>697.72</b>         | <b>683.40</b>    | <b>962.68</b>        | <b>1,381.12</b>          | <b>1,976.53</b>      | <b>3,303.46</b>    |
| <b>IV. Exceptional items (Refer Note 6)</b>   | -                     | -                | -                    | -                        | -                    | 120.00             |
| <b>V. Profit before tax (III- IV)</b>   | <b>697.72</b>         | <b>683.40</b>    | <b>962.68</b>        | <b>1,381.12</b>          | <b>1,976.53</b>      | <b>3,183.46</b>    |
| <b>VI. Tax expense</b>  |                       |                  |                      |                          |                      |                    |
| Current tax expense   | 222.73                | 199.87           | 292.98               | 422.60                   | 492.87               | 865.84             |
| Deferred tax (credit)/ expense  | (45.65)               | (31.56)          | (51.78)              | (77.21)                  | 10.36                | (21.47)            |
| <b>Total tax expense</b>  | <b>177.08</b>         | <b>168.31</b>    | <b>241.20</b>        | <b>345.39</b>            | <b>503.23</b>        | <b>844.37</b>      |
| <b>VII. Profit for the period/ year (V - VI)</b>  | <b>520.64</b>         | <b>515.09</b>    | <b>721.48</b>        | <b>1,035.73</b>          | <b>1,473.30</b>      | <b>2,339.09</b>    |
| <b>VIII. Other comprehensive income/ (loss)</b>   |                       |                  |                      |                          |                      |                    |
| a) Items that will not be reclassified to profit or loss                                    | 296.31                | 217.63           | 311.94               | 513.94                   | 382.10               | (530.37)           |
| b) Income tax relating to items that will not be reclassified to profit or loss             | (42.04)               | (55.28)          | (26.54)              | (97.32)                  | (42.36)              | 64.97              |
| <b>Total other comprehensive income/ (loss), net of tax</b>                                 | <b>254.27</b>         | <b>162.35</b>    | <b>285.40</b>        | <b>416.62</b>            | <b>339.74</b>        | <b>(465.40)</b>    |
| <b>IX. Total comprehensive income/ (loss), net of tax for the period/ year (VII + VIII)</b> | <b>774.91</b>         | <b>677.44</b>    | <b>1,006.88</b>      | <b>1,452.35</b>          | <b>1,813.04</b>      | <b>1,873.69</b>    |
| <b>Paid-up equity share capital (par value of INR 2 each fully paid)</b>                    | <b>1,319.69</b>       | <b>1,319.69</b>  | <b>1,319.69</b>      | <b>1,319.69</b>          | <b>1,319.69</b>      | <b>1,319.69</b>    |
| <b>Other equity</b>   |                       |                  |                      |                          |                      | <b>20,797.09</b>   |
| <b>Earnings per equity share (par value of INR 2 each) (not annualised)</b>                 |                       |                  |                      |                          |                      |                    |
| i) Basic (in INR)   | 0.79                  | 0.78             | 1.09                 | 1.57                     | 2.23                 | 3.54               |
| ii) Diluted (in INR)  | 0.79                  | 0.78             | 1.09                 | 1.57                     | 2.23                 | 3.54               |

See accompanying notes to the standalone results

**Notes:**

## 1 Statement of Assets and Liabilities as at September 30, 2024

(Figures-INR in million, unless otherwise stated)

| Particulars  | As at              |                  |
|--|--------------------|------------------|
|  | September 30, 2024 | March 31, 2024   |
|  | Unaudited          | Audited          |
| <b>I. ASSETS</b>   |                    |                  |
| <b>Non-current assets</b>  |                    |                  |
| Property, plant and equipment  | 19,278.76          | 18,486.08        |
| Right-of-use asset   | 21,330.95          | 21,137.97        |
| Capital work-in-progress   | 1,266.30           | 905.06           |
| Investment property  | 0.34               | 0.34             |
| Intangible assets  | 1,425.96           | 1,541.45         |
| Intangible assets under development  | 491.38             | 251.16           |
| Financial assets:  |                    |                  |
| (i) Investments  | 7,268.53           | 6,645.18         |
| (ii) Others financial assets   | 1,714.23           | 1,556.35         |
| Deferred tax assets (Net)  | 847.11             | 866.35           |
| Assets for current tax (Net)   | 229.28             | 237.94           |
| Other non-current assets   | 1,175.59           | 917.56           |
| <b>TOTAL (A)</b>   | <b>55,028.43</b>   | <b>52,545.44</b> |
| <b>Current assets</b>  |                    |                  |
| Inventories  | 2,684.65           | 2,630.03         |
| Financial assets:  |                    |                  |
| (i) Investments  | 310.67             | 973.77           |
| (ii) Trade receivables   | 527.17             | 584.00           |
| (iii) Cash and cash equivalents (includes fixed deposits)                                  | 288.72             | 488.77           |
| (iv) Bank balances other than cash and cash equivalents                                    | 358.56             | 228.35           |
| (v) Other financial assets   | 4.19               | 0.10             |
| Other current assets   | 1,156.83           | 945.87           |
| <b>TOTAL (B)</b>   | <b>5,330.79</b>    | <b>5,850.89</b>  |
| <b>TOTAL ASSETS = (A + B)</b>  | <b>60,359.22</b>   | <b>58,396.33</b> |
| <b>II. EQUITY AND LIABILITIES</b>  |                    |                  |
| <b>Equity</b>  |                    |                  |
| Equity share capital   | 1,319.69           | 1,319.69         |
| Other equity   | 21,559.34          | 20,797.09        |
| <b>TOTAL EQUITY (A)</b>  | <b>22,879.03</b>   | <b>22,116.78</b> |
| <b>Liabilities</b>   |                    |                  |
| <b>Non-current liabilities</b>   |                    |                  |
| Financial liabilities:   |                    |                  |
| (i) Borrowings   | 2,070.00           | 1,980.00         |
| (ii) Lease liabilities   | 23,031.26          | 22,748.73        |
| (iii) Other financial liabilities  | 16.50              | 12.50            |
| <b>TOTAL (B)</b>   | <b>25,117.76</b>   | <b>24,741.23</b> |
| <b>Current liabilities</b>   |                    |                  |
| <b>Financial Liabilities:</b>  |                    |                  |
| (i) Borrowings   | 242.47             | 95.00            |
| (ii) Trade payables  |                    |                  |
| (a) total outstanding dues of micro enterprises and small enterprises                      | 334.47             | 351.75           |
| (b) total outstanding dues of creditors other than micro enterprises and small enterprises | 6,758.59           | 6,072.07         |
| (iii) Other payables   | 124.52             | 107.40           |
| (iv) Lease liabilities   | 2,600.38           | 2,547.82         |
| (v) Other financial liabilities  | 884.76             | 980.73           |
| Short-term provisions  | 533.73             | 485.81           |
| Other current liabilities  | 883.51             | 897.74           |
| <b>TOTAL (C)</b>   | <b>12,362.43</b>   | <b>11,538.32</b> |
| <b>TOTAL EQUITY AND LIABILITIES = (A+B+C)</b>  | <b>60,359.22</b>   | <b>58,396.33</b> |

2 Statement of Cash Flows for the six months period ended 30 September, 2024

(Figures-INR in million, unless otherwise stated)

| Particulars  | Six months period ended September 30, 2024 | Six months period ended September 30, 2023 |
|--|--|--|
|  | Unaudited                                  | Unaudited                                  |
| <b>CASH FLOW FROM OPERATING ACTIVITIES</b>                                       |  |  |
| Net profit before tax  | 1,381.12                                   | 1,976.53                                   |
| <b>Adjustments for:</b>  |  |  |
| Depreciation and amortisation expense  | 3,205.57                                   | 2,707.40                                   |
| Gain on sale/ mark to market of current investments (net) designated at FVTPL    | (33.57)                                    | (29.57)                                    |
| Liability no longer required written back  | (87.93)                                    | (16.06)                                    |
| Loss on disposal/ discard of property, plant and equipment (net)                 | 69.89                                      | 52.97                                      |
| Interest income on bank deposits   | (19.09)                                    | (67.63)                                    |
| Share based payment expense  | 99.07                                      | 95.15                                      |
| Provision for doubtful debts   | 71.89                                      | 15.79                                      |
| Interest Income on security deposits   | (35.26)                                    | (32.89)                                    |
| Sundry balances written off  | -  | 1.31                                       |
| Finance costs  | 1,259.65                                   | 1,046.59                                   |
| <b>Operating profit before working capital changes</b>                           | <b>5,911.34</b>                            | <b>5,749.59</b>                            |
| <b>Adjustments for :</b>   |  |  |
| Decrease/ (Increase) in trade receivables  | 56.83                                      | (80.54)                                    |
| (Increase) in other assets   | (433.72)                                   | (199.10)                                   |
| (Increase) in inventories  | (54.62)                                    | (794.15)                                   |
| Increase in trade payables   | 669.25                                     | 703.02                                     |
| Increase/ (decrease) in other liabilities  | 63.45                                      | (4.44)                                     |
| <b>Cash generated from operating activities</b>                                  | <b>6,212.53</b>                            | <b>5,374.38</b>                            |
| Income tax paid (net of refunds)   | (414.52)                                   | (565.31)                                   |
| <b>A) Net cash generated from operating activities</b>                           | <b>5,798.01</b>                            | <b>4,809.07</b>                            |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                                       |  |  |
| Purchase of property, plant and equipment and intangibles                        | (3,431.09)                                 | (4,010.58)                                 |
| Payment for acquiring right-of-use assets  | (70.56)                                    | (57.54)                                    |
| Proceeds from sale of property, plant and equipment                              | 27.19                                      | 22.16                                      |
| Interest received on bank deposit  | 15.00                                      | 72.64                                      |
| Maturity of/ (investment in) bank deposits not held as cash and cash equivalents | (144.52)                                   | 1,502.56                                   |
| Redemption of mutual funds (net)   | 696.66                                     | 966.09                                     |
| Cash outflow on investment in subsidiaries and associates                        | (151.54)                                   | (134.90)                                   |
| Cash outflow on other investments  | (1.34)                                     | (47.04)                                    |
| <b>B) Net cash used in investing activities</b>                                  | <b>(3,060.20)</b>                          | <b>(1,686.61)</b>                          |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                                       |  |  |
| Proceeds from borrowing from bank  | 250.00                                     | -  |
| Repayment of borrowing from bank   | (12.53)                                    | -  |
| Dividend paid on equity shares   | (789.36)                                   | (790.41)                                   |
| Repayment of lease liabilities   | (2,302.95)                                 | (2,054.10)                                 |
| Treasury share purchased during the period                                       | -  | (126.68)                                   |
| Proceeds from exercise of shares held by ESOP trust                              | 0.03                                       | 0.03                                       |
| Finance cost paid  | (83.05)                                    | (0.15)                                     |
| <b>C) Net cash used in financing activities</b>                                  | <b>(2,937.86)</b>                          | <b>(2,971.31)</b>                          |
| <b>Net increase in cash and cash equivalents (A+B+C)</b>                         | <b>(200.05)</b>                            | <b>151.15</b>                              |
| <b>Add: Cash and cash equivalents as at beginning of the period</b>              | <b>488.77</b>                              | <b>153.19</b>                              |
| <b>Cash and cash equivalents as at end of the period</b>                         | <b>288.72</b>                              | <b>304.34</b>                              |

**Components of cash and cash equivalents:**

|  |               |               |
|--|---------------|---------------|
| Balances with scheduled banks in                         |               |               |
| - Current accounts                                       | 154.48        | 142.45        |
| - Unpaid dividend accounts *                             | 0.98          | 0.75          |
| - Deposits with original maturity of less than 3 months  | -             | 90.00         |
| Cheques in hand  | 0.04          | 0.05          |
| Cash-in-hand   | 133.22        | 71.09         |
| <b>Cash and cash equivalents in cash flow statement:</b> | <b>288.72</b> | <b>304.34</b> |

\* Includes INR 0.98 million (as at March 31, 2024 INR 0.75 million) as unpaid dividend account and is restrictive in nature.

- 3 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2024. The statutory auditor's report on review of these standalone unaudited financial results for the quarter and six months period ended September 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) and Financial Results at Corporates Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).
- 4 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the year ended March 31, 2024, the management had recorded an impairment charge of INR 120 million which is shown under exceptional items.

**For and on behalf of the Board of Directors of**

**JUBILANT FOODWORKS LIMITED**

SHYAM Digitally signed  
by SHYAM

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BHARTIA

BHARTIA Date: 2024.11.11  
14:57:04 +05'30'

**SHYAM S. BHARTIA**

**CHAIRMAN & DIRECTOR**

**DIN No. 00010484**

**Place: Noida**

**Date: November 11, 2024**

**Footnotes:**

a) "The Company" stands for Jubilant FoodWorks Limited.