



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2024

(Figures-INR in million, Unless Otherwise Stated)

Particulars	For the quarter ended			For the six months ended		For the year
	30 September	30 June	30 September	30 September	30 September	31 March
	2024	2024	2023	2024	2023	2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	19,547.16	19,330.64	13,686.32	38,877.80	27,031.74	56,540.88
Other income	302.14	171.31	70.61	473.45	163.98	418.83
Total Income	19,849.30	19,501.95	13,756.93	39,351.25	27,195.72	56,959.71
II. Expenses						
Cost of raw materials consumed	4,083.04	4,015.71	3,118.11	8,098.75	6,122.71	12,697.55
Purchase of traded goods	1,510.32	1,168.09	189.95	2,678.41	412.66	770.90
Changes in inventories of material-in-progress and traded goods	(214.09)	112.79	(47.44)	(101.30)	(42.35)	(57.55)
Employee benefits expense	3,368.23	3,286.64	2,593.57	6,654.87	5,120.85	10,587.92
Finance costs	1,381.06	1,343.91	568.44	2,724.97	1,111.55	2,877.65
Depreciation and amortisation expenses	2,014.33	1,835.36	1,418.76	3,849.69	2,775.99	5,979.55
Other expenses	6,813.85	6,916.83	5,060.29	13,730.68	9,887.70	21,107.27
Total expenses	18,956.74	18,679.33	12,901.68	37,636.07	25,389.11	53,963.29
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	892.56	822.62	855.25	1,715.18	1,806.61	2,996.42
IV. Share of net profit/ (loss) of associates (Refer Note 6)	(22.64)	(26.29)	350.06	(48.93)	(58.11)	159.09
V. Profit before exceptional items and tax (III + IV)	869.92	796.33	1,205.31	1,666.25	1,748.50	3,155.51
VI. Exceptional items (Refer Note 6)	-	-	-	-	-	1,701.65
VII. Profit before tax (V + VI)	869.92	796.33	1,205.31	1,666.25	1,748.50	4,857.16
VIII. Tax expense						
Current tax expense	183.20	219.63	295.46	402.83	497.60	899.46
Deferred tax expense/ (credit)	(28.47)	(31.37)	(62.17)	(59.84)	(10.29)	(49.82)
Total tax expense	154.73	188.26	233.29	342.99	487.31	849.64
IX. Profit from continued operations (VII - VIII)	715.19	608.07	972.02	1,323.26	1,261.19	4,007.52
X. Loss from discontinued operations	(49.89)	(27.83)	-	(77.72)	-	(6.79)
XI. Profit for the period/ year (IX+X)	665.30	580.24	972.02	1,245.54	1,261.19	4,000.73
XII. Other comprehensive income/ (loss)						
i) a) Items that will not be reclassified to profit or (loss)	296.30	218.23	311.96	514.53	382.13	(527.75)
b) Share of other comprehensive income/ (loss) of associates (Refer Note 6)	-	-	1.32	-	(7.08)	(21.91)
c) Income tax relating to items that will not be reclassified to profit or (loss)	(42.04)	(55.28)	(26.54)	(97.32)	(42.36)	64.89
ii) a) Items that will be reclassified to profit or (loss)	(469.87)	186.84	15.71	(283.03)	21.15	(28.73)
b) Share of other comprehensive income/ (loss) of associates (Refer Note 6)	-	-	(286.61)	-	(298.62)	(261.76)
Total other comprehensive income/ (loss), net of tax	(215.61)	349.79	15.84	134.18	55.22	(775.26)
XIII. Total comprehensive income/ (loss), net of tax for the period/ year (XI + XII)	449.69	930.03	987.86	1,379.72	1,316.41	3,225.47
Profit/ (Loss) for the period/ year attributable to:						
Owners of the parent	640.46	558.00	972.02	1,198.46	1,261.19	3,993.44
Non-controlling interest	24.84	22.24	-	47.08	-	7.29
	665.30	580.24	972.02	1,245.54	1,261.19	4,000.73
Other comprehensive income/(loss) attributable to:						
Owners of the parent	(213.70)	341.29	15.84	127.59	55.22	(772.80)
Non-controlling interest	(1.91)	8.50	-	6.59	-	(2.46)
	(215.61)	349.79	15.84	134.18	55.22	(775.26)
Total comprehensive income/(loss) attributable to:						
Owners of the parent	426.76	899.29	987.86	1,326.05	1,316.41	3,220.64
Non-controlling interest	22.93	30.74	-	53.67	-	4.83
	449.69	930.03	987.86	1,379.72	1,316.41	3,225.47
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						20,386.73
Earnings per equity share (par value of INR 2 each) (not annualised)						
From continuing operations						
i) Basic (in INR)	1.05	0.89	1.47	1.93	1.91	6.06
ii) Diluted (in INR)	1.05	0.89	1.47	1.93	1.91	6.06
From discontinuing operations						
i) Basic (in INR)	(0.08)	(0.04)	-	(0.11)	-	(0.01)
ii) Diluted (in INR)	(0.08)	(0.04)	-	(0.11)	-	(0.01)

See accompanying notes to the consolidated results

Notes:

1 Consolidated Statement of Assets and Liabilities as at September 30, 2024

(Figures-INR in million, Unless Otherwise Stated)

Particulars	As at September 30, 2024	As at March 31, 2024
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	20,712.05	19,832.96
Right-of-use Asset	22,609.95	22,405.19
Capital work-in-progress	1,304.10	924.96
Investment property	0.34	0.34
Intangible assets	11,877.94	11,893.61
Goodwill	7,706.44	7,706.44
Intangible assets under development	493.18	252.67
Financial assets:		
(i) Investments	2,584.19	2,101.86
(ii) Trade receivables	7.01	43.61
(iii) Others financial assets	2,227.61	2,051.58
Deferred tax assets (net)	883.70	881.55
Assets for current tax (net)	369.35	319.12
Other non-current assets	1,675.57	1,278.54
TOTAL (A)	72,451.43	69,692.43
Current assets		
Inventories	3,833.03	4,098.92
Financial assets:		
(i) Investments	315.49	978.41
(ii) Trade receivables	2,586.89	2,650.74
(iii) Cash and cash equivalents (includes fixed deposits)	830.88	1,313.90
(iv) Bank balances other than cash and cash equivalents	378.35	255.62
(v) Other financial assets	204.78	165.75
Other current assets	1,951.80	2,101.21
TOTAL (B)	10,101.22	11,564.55
TOTAL ASSETS = (A + B)	82,552.65	81,256.98
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	20,527.90	20,386.73
Equity attributable to equity holders of parent company	21,847.59	21,706.42
Non-controlling interest	787.64	725.91
TOTAL EQUITY (A)	22,635.23	22,432.33
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	12,303.11	11,950.73
(ii) Lease liabilities	24,423.01	24,030.08
(iii) Other financial liabilities	1,056.14	809.81
Deferred tax liabilities (net)	2,535.30	2,494.12
Other non current liabilities	407.01	370.19
TOTAL (B)	40,724.57	39,654.93
Current liabilities		
Financial liabilities:		
(i) Short term borrowings	2,634.48	3,117.36
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	334.47	351.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	9,514.91	8,864.71
(iii) Other payables	184.56	157.49
(iv) Lease liabilities	3,058.84	2,970.38
(v) Other financial liabilities	1,242.12	1,151.67
Short-term provisions	660.39	796.38
Current tax liabilities (net)	4.63	2.60
Other current liabilities	1,558.45	1,757.38
TOTAL (C)	19,192.85	19,169.72
TOTAL EQUITY AND LIABILITIES = (A+B+C)	82,552.65	81,256.98

2 Consolidated Statement of Cash Flows for the six months period ended September 30, 2024

Particulars	(Figures-INR in million, Unless Otherwise Stated)	
	Six months period ended September 30, 2024	Six months period ended September 30, 2023
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax (including discontinued operations)	1,588.53	1,748.50
Adjustments for:		
Share of net loss of associate	48.93	58.11
Depreciation and amortisation expenses	3,849.69	2,775.99
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(33.74)	(29.96)
Liability no longer required written back	(87.93)	(16.06)
Loss on disposal/ discard of property, plant and equipment (net)	69.68	53.08
Finance costs	2,724.97	1,111.55
Interest income on bank deposits	(22.18)	(69.91)
Unrealised foreign exchange gain (net)	-	(0.37)
Exchange difference on translation of assets and liabilities	(283.35)	21.14
Hyperinflation adjustments	(71.81)	-
Share based payment expense	121.48	95.15
Provision for doubtful debts	67.44	15.79
Interest income on security deposit as per IND AS 109	(36.67)	(34.13)
Sundry balances written off	-	1.31
Operating profit before working capital changes	7,935.04	5,730.19
Adjustments for :		
Decrease/ (Increase) in trade receivables	33.01	(67.51)
(Increase) in other assets	(255.66)	(196.72)
Decrease/ (Increase) in inventories	265.89	(834.58)
Increase in trade payables	434.86	697.07
(Decrease)/ Increase in other liabilities	(71.57)	4.07
Cash generated from operating activities	8,341.57	5,332.52
Income tax paid (net of refunds)	(451.01)	(570.51)
A) Net cash generated from operating activities	7,890.56	4,762.01
Cash flow from investing activities		
Purchase of property, plant and equipment and intangibles	(3,901.48)	(4,141.19)
Payment for acquiring right-of-use of assets	(70.56)	(73.06)
Proceeds from sale of property, plant and equipment	29.64	22.16
Interest received on bank deposit	17.98	75.65
(Investment in)/ Maturity of bank deposits not held as cash and cash equivalents	(137.04)	1,584.15
Redemption of mutual funds (net)	696.66	977.09
Cash outflow on investment in associate/ subsidiary	-	(7.71)
Cash outflow on other investments	(1.34)	-
B) Net cash used in investing activities	(3,366.14)	(1,562.91)
Cash flow from financing activities		
Payment for acquisition of non controlling interest	(8.45)	-
Proceeds from borrowings	2,232.05	29.02
Repayment of borrowings	(2,362.55)	-
Repayment of lease liabilities	(2,816.35)	(2,080.98)
Dividend paid on equity shares	(789.36)	(790.40)
Treasury share purchased during the period	-	(126.68)
Proceeds from exercise of shares held by ESOP trust	0.03	0.03
Finance cost paid	(1,262.81)	(39.30)
C) Net cash used in financing activities	(5,007.44)	(3,008.31)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(483.02)	190.79
Add: Cash and cash equivalents as at beginning of the period	1,313.90	298.79
Add: Cash and cash equivalents on acquisition of subsidiary	-	-
Cash and cash equivalents as at end of the period	830.88	489.58

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	689.96	322.15
- Unpaid dividend accounts *	0.98	0.75
- Deposits with original maturity of less than 3 months	-	90.00
Cheques in hand	0.04	0.05
Cash-in-hand	139.90	76.63
Cash and cash equivalents in cash flow statement:	830.88	489.58

* Includes INR 0.98 million (as at 30 September, 2023 INR 0.75 million) as unpaid dividend account and is restrictive in nature.

- 3 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2024. The statutory auditor's report on review of these consolidated unaudited financial results for the quarter and six months period ended September 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 During the period ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company had acquired controlling stake in DP Eurasia N.V. (DPEU) pursuant to which, the Group has accounted for its investment in DPEU in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. February 1, 2024. Accordingly the consolidated unaudited financial results for the current periods are not comparable with that of previous periods.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

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SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN No. 00010484

Place: Noida

Date: November 11, 2024

Footnotes:

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2024

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September 2024	30 June 2024	30 September 2023	30 September 2024	30 September 2023	31 March 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	14,668.78	14,395.57	13,448.29	29,064.35	26,544.92	53,408.50
Other income	149.81	72.76	68.74	222.57	159.61	284.83
Total income	14,818.59	14,468.33	13,517.03	29,286.92	26,704.53	53,693.33
II. Expenses						
Cost of raw materials consumed	3,486.52	3,250.90	3,038.22	6,737.42	5,955.58	11,900.69
Purchase of traded goods	226.19	189.23	183.65	415.42	399.53	746.09
Changes in inventories of material-in-progress and traded goods	(200.84)	0.81	(48.27)	(200.03)	(40.87)	(55.62)
Employee benefits expense	2,688.20	2,561.84	2,535.48	5,250.04	5,008.39	9,913.52
Finance costs	640.17	619.48	533.84	1,259.65	1,046.59	2,238.82
Depreciation and amortisation expense	1,654.06	1,551.51	1,379.26	3,205.57	2,707.40	5,683.92
Other expenses	5,626.57	5,611.16	4,932.17	11,237.73	9,651.38	19,962.45
Total expenses	14,120.87	13,784.93	12,554.35	27,905.80	24,728.00	50,389.87
III. Profit before exceptional items and tax (I - II)	697.72	683.40	962.68	1,381.12	1,976.53	3,303.46
IV. Exceptional items (Refer Note 6)	-	-	-	-	-	120.00
V. Profit before tax (III- IV)	697.72	683.40	962.68	1,381.12	1,976.53	3,183.46
VI. Tax expense						
Current tax expense	222.73	199.87	292.98	422.60	492.87	865.84
Deferred tax (credit)/ expense	(45.65)	(31.56)	(51.78)	(77.21)	10.36	(21.47)
Total tax expense	177.08	168.31	241.20	345.39	503.23	844.37
VII. Profit for the period/ year (V - VI)	520.64	515.09	721.48	1,035.73	1,473.30	2,339.09
VIII. Other comprehensive income/ (loss)						
a) Items that will not be reclassified to profit or loss	296.31	217.63	311.94	513.94	382.10	(530.37)
b) Income tax relating to items that will not be reclassified to profit or loss	(42.04)	(55.28)	(26.54)	(97.32)	(42.36)	64.97
Total other comprehensive income/ (loss), net of tax	254.27	162.35	285.40	416.62	339.74	(465.40)
IX. Total comprehensive income/ (loss), net of tax for the period/ year (VII + VIII)	774.91	677.44	1,006.88	1,452.35	1,813.04	1,873.69
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						20,797.09
Earnings per equity share (par value of INR 2 each) (not annualised)						
i) Basic (in INR)	0.79	0.78	1.09	1.57	2.23	3.54
ii) Diluted (in INR)	0.79	0.78	1.09	1.57	2.23	3.54

See accompanying notes to the standalone results

Notes:

1 Statement of Assets and Liabilities as at September 30, 2024

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	September 30, 2024	March 31, 2024
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	19,278.76	18,486.08
Right-of-use asset	21,330.95	21,137.97
Capital work-in-progress	1,266.30	905.06
Investment property	0.34	0.34
Intangible assets	1,425.96	1,541.45
Intangible assets under development	491.38	251.16
Financial assets:		
(i) Investments	7,268.53	6,645.18
(ii) Others financial assets	1,714.23	1,556.35
Deferred tax assets (Net)	847.11	866.35
Assets for current tax (Net)	229.28	237.94
Other non-current assets	1,175.59	917.56
TOTAL (A)	55,028.43	52,545.44
Current assets		
Inventories	2,684.65	2,630.03
Financial assets:		
(i) Investments	310.67	973.77
(ii) Trade receivables	527.17	584.00
(iii) Cash and cash equivalents (includes fixed deposits)	288.72	488.77
(iv) Bank balances other than cash and cash equivalents	358.56	228.35
(v) Other financial assets	4.19	0.10
Other current assets	1,156.83	945.87
TOTAL (B)	5,330.79	5,850.89
TOTAL ASSETS = (A + B)	60,359.22	58,396.33
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	21,559.34	20,797.09
TOTAL EQUITY (A)	22,879.03	22,116.78
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	2,070.00	1,980.00
(ii) Lease liabilities	23,031.26	22,748.73
(iii) Other financial liabilities	16.50	12.50
TOTAL (B)	25,117.76	24,741.23
Current liabilities		
Financial Liabilities:		
(i) Borrowings	242.47	95.00
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	334.47	351.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	6,758.59	6,072.07
(iii) Other payables	124.52	107.40
(iv) Lease liabilities	2,600.38	2,547.82
(v) Other financial liabilities	884.76	980.73
Short-term provisions	533.73	485.81
Other current liabilities	883.51	897.74
TOTAL (C)	12,362.43	11,538.32
TOTAL EQUITY AND LIABILITIES = (A+B+C)	60,359.22	58,396.33

2 Statement of Cash Flows for the six months period ended 30 September, 2024

(Figures-INR in million, unless otherwise stated)

Particulars	Six months period ended September 30, 2024	Six months period ended September 30, 2023
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1,381.12	1,976.53
Adjustments for:		
Depreciation and amortisation expense	3,205.57	2,707.40
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(33.57)	(29.57)
Liability no longer required written back	(87.93)	(16.06)
Loss on disposal/ discard of property, plant and equipment (net)	69.89	52.97
Interest income on bank deposits	(19.09)	(67.63)
Share based payment expense	99.07	95.15
Provision for doubtful debts	71.89	15.79
Interest Income on security deposits	(35.26)	(32.89)
Sundry balances written off	-	1.31
Finance costs	1,259.65	1,046.59
Operating profit before working capital changes	5,911.34	5,749.59
Adjustments for :		
Decrease/ (Increase) in trade receivables	56.83	(80.54)
(Increase) in other assets	(433.72)	(199.10)
(Increase) in inventories	(54.62)	(794.15)
Increase in trade payables	669.25	703.02
Increase/ (decrease) in other liabilities	63.45	(4.44)
Cash generated from operating activities	6,212.53	5,374.38
Income tax paid (net of refunds)	(414.52)	(565.31)
A) Net cash generated from operating activities	5,798.01	4,809.07
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangibles	(3,431.09)	(4,010.58)
Payment for acquiring right-of-use assets	(70.56)	(57.54)
Proceeds from sale of property, plant and equipment	27.19	22.16
Interest received on bank deposit	15.00	72.64
Maturity of/ (investment in) bank deposits not held as cash and cash equivalents	(144.52)	1,502.56
Redemption of mutual funds (net)	696.66	966.09
Cash outflow on investment in subsidiaries and associates	(151.54)	(134.90)
Cash outflow on other investments	(1.34)	(47.04)
B) Net cash used in investing activities	(3,060.20)	(1,686.61)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from borrowing from bank	250.00	-
Repayment of borrowing from bank	(12.53)	-
Dividend paid on equity shares	(789.36)	(790.41)
Repayment of lease liabilities	(2,302.95)	(2,054.10)
Treasury share purchased during the period	-	(126.68)
Proceeds from exercise of shares held by ESOP trust	0.03	0.03
Finance cost paid	(83.05)	(0.15)
C) Net cash used in financing activities	(2,937.86)	(2,971.31)
Net increase in cash and cash equivalents (A+B+C)	(200.05)	151.15
Add: Cash and cash equivalents as at beginning of the period	488.77	153.19
Cash and cash equivalents as at end of the period	288.72	304.34

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	154.48	142.45
- Unpaid dividend accounts *	0.98	0.75
- Deposits with original maturity of less than 3 months	-	90.00
Cheques in hand	0.04	0.05
Cash-in-hand	133.22	71.09
Cash and cash equivalents in cash flow statement:	288.72	304.34

* Includes INR 0.98 million (as at March 31, 2024 INR 0.75 million) as unpaid dividend account and is restrictive in nature.

- 3 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2024. The statutory auditor's report on review of these standalone unaudited financial results for the quarter and six months period ended September 30, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the year ended March 31, 2024, the management had recorded an impairment charge of INR 120 million which is shown under exceptional items.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

SHYAM Digitally signed
by SHYAM

SUNDER SUNDER
BHARTIA

BHARTIA Date: 2024.11.11
14:57:04 +05'30'

SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN No. 00010484

Place: Noida

Date: November 11, 2024

Footnotes:

a) "The Company" stands for Jubilant FoodWorks Limited.