



JUBILANT FOODWORKS LIMITED
CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2024

(Figures-INR in million, Unless Otherwise Stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December	30 September	31 December	31 December	31 December	31 March
	2024	2024	2023	2024	2023	2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	21,507.63	19,547.16	13,781.17	60,385.43	40,812.91	56,540.88
Other income	173.28	302.14	41.56	646.73	205.54	418.83
Total Income	21,680.91	19,849.30	13,822.73	61,032.16	41,018.45	56,959.71
II. Expenses						
Cost of raw materials consumed	4,267.84	4,083.04	3,103.32	12,366.59	9,226.03	12,697.55
Purchase of traded goods	1,696.02	1,510.32	190.38	4,374.43	603.04	770.90
Changes in inventories of material-in-progress and traded goods	63.15	(214.09)	(49.27)	(38.15)	(91.62)	(57.55)
Employee benefits expense	3,710.85	3,368.23	2,598.18	10,365.72	7,719.03	10,587.92
Finance costs	1,334.37	1,381.06	624.34	4,059.34	1,735.89	2,877.65
Depreciation and amortisation expenses	2,078.31	2,014.33	1,515.05	5,928.00	4,291.04	5,979.55
Other expenses	7,749.40	6,813.85	5,137.43	21,480.08	15,025.13	21,107.27
Total expenses	20,899.94	18,956.74	13,119.43	58,536.01	38,508.54	53,963.29
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	780.97	892.56	703.30	2,496.15	2,509.91	2,996.42
IV. Share of net profit/ (loss) of associates (Refer Note 4)	(2.99)	(22.64)	155.10	(51.92)	96.99	159.09
V. Profit before exceptional items and tax (III + IV)	777.98	869.92	858.40	2,444.23	2,606.90	3,155.51
VI. Exceptional items (Refer Note 4 and 5)	(44.97)	-	-	(44.97)	-	1,701.65
VII. Profit before tax (V + VI)	733.01	869.92	858.40	2,399.26	2,606.90	4,857.16
VIII. Tax expense						
Current tax expense	400.59	183.20	262.11	803.42	759.71	899.46
Deferred tax expense/ (credit)	(163.89)	(28.47)	(60.80)	(223.73)	(71.09)	(49.82)
Total tax expense	236.70	154.73	201.31	579.69	688.62	849.64
IX. Profit from continued operations (VII - VIII)	496.31	715.19	657.09	1,819.57	1,918.28	4,007.52
X. Loss from discontinued operations	(63.93)	(49.89)	-	(141.65)	-	(6.79)
XI. Profit for the period/ year (IX+X)	432.38	665.30	657.09	1,677.92	1,918.28	4,000.73
XII. Other comprehensive income/ (loss)						
i) a) Items that will not be reclassified to profit or loss	(749.73)	296.30	(290.35)	(235.20)	91.78	(527.75)
b) Share of other comprehensive income/ loss of associates (Refer Note 4)	-	-	(3.56)	-	(10.64)	(21.91)
c) Income tax relating to items that will not be reclassified to profit or loss	113.54	(42.04)	36.04	16.22	(6.32)	64.89
ii) a) Items that will be reclassified to profit or loss	644.25	(469.87)	(79.74)	361.22	(58.59)	(28.73)
b) Share of other comprehensive income/ loss of associates (Refer Note 4)	-	-	121.48	-	(177.14)	(261.76)
Total other comprehensive income/ (loss), net of tax	8.06	(215.61)	(216.13)	142.24	(160.91)	(775.26)
XIII. Total comprehensive income/ (loss), net of tax for the period/ year (XI + XII)	440.44	449.69	440.96	1,820.16	1,757.37	3,225.47
Profit/ (Loss) for the period/ year attributable to:						
Owners of the parent	429.13	640.46	657.09	1,627.59	1,918.28	3,993.44
Non-controlling interest	3.25	24.84	-	50.33	-	7.29
	432.38	665.30	657.09	1,677.92	1,918.28	4,000.73
Other comprehensive income/(loss) attributable to:						
Owners of the parent	1.05	(213.70)	(216.13)	128.64	(160.91)	(772.80)
Non-controlling interest	7.01	(1.91)	-	13.60	-	(2.46)
	8.06	(215.61)	(216.13)	142.24	(160.91)	(775.26)
Total comprehensive income/(loss) attributable to:						
Owners of the parent	430.18	426.76	440.96	1,756.23	1,757.37	3,220.64
Non-controlling interest	10.26	22.93	-	63.93	-	4.83
	440.44	449.69	440.96	1,820.16	1,757.37	3,225.47
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						20,386.73
Earnings per equity share (par value of INR 2 each) (not annualised)						
From continuing operations						
i) Basic (in INR)	0.74	1.05	1.00	2.67	2.91	6.06
ii) Diluted (in INR)	0.74	1.05	1.00	2.67	2.91	6.06
From discontinuing operations						
i) Basic (in INR)	(0.09)	(0.08)	-	(0.20)	-	(0.01)
ii) Diluted (in INR)	(0.09)	(0.08)	-	(0.20)	-	(0.01)

See accompanying notes to the consolidated results

- 1 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2025. The statutory auditor's report on review of these consolidated unaudited financial results for the quarter and nine months period ended December 31, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 2 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 3 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 4 During the period ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company had acquired controlling stake in DP Eurasia N.V. (DPEU) pursuant to which, the Group has accounted for its investment in DPEU in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. February 1, 2024. Accordingly the consolidated unaudited financial results for the current periods are not comparable with that of previous periods.
- 5 During the quarter and nine months period ended December 31, 2024, the Group has recorded an impairment charge of INR 44.97 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations. This investment was recorded as per equity method and accordingly, the Group's share of post-acquisition loss of INR 202.54 million was recorded in earlier periods.

**For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED**

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**SAMEER KHETARPAL
CEO & MANAGING DIRECTOR
DIN No. 07402011**

Place: Noida

Date: February 12, 2025

Footnotes:

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.



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STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2024

A. FINANCIAL RESULTS

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the nine months ended		For the year ended
	31 December	30 September	31 December	31 December	31 December	31 March
	2024	2024	2023	2024	2023	2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	16,110.59	14,668.78	13,550.58	45,174.94	40,095.50	53,408.50
Other income	83.12	149.81	39.71	305.69	199.32	284.83
Total income	16,193.71	14,818.59	13,590.29	45,480.63	40,294.82	53,693.33
II. Expenses						
Cost of raw materials consumed	3,922.84	3,486.52	3,026.56	10,660.26	8,982.14	11,900.69
Purchase of traded goods	199.37	226.19	186.08	614.79	585.61	746.09
Changes in inventories of material-in-progress and traded goods	(104.08)	(200.84)	(49.04)	(304.11)	(89.91)	(55.62)
Employee benefits expense	2,801.71	2,688.20	2,534.81	8,051.75	7,543.20	9,913.52
Finance costs	682.12	640.17	583.28	1,941.77	1,629.87	2,238.82
Depreciation and amortisation expense	1,740.87	1,654.06	1,465.08	4,946.44	4,172.48	5,683.92
Other expenses	6,163.14	5,626.57	5,024.77	17,400.87	14,676.15	19,962.45
Total expenses	15,405.97	14,120.87	12,771.54	43,311.77	37,499.54	50,389.87
III. Profit before exceptional items and tax (I - II)	787.74	697.72	818.75	2,168.86	2,795.28	3,303.46
IV. Exceptional items (Refer Note 4 and 5)	247.51	-	-	247.51	-	120.00
V. Profit before tax (III- IV)	540.23	697.72	818.75	1,921.35	2,795.28	3,183.46
VI. Tax expense						
Current tax expense	157.64	222.73	259.71	580.24	752.58	865.84
Deferred tax (credit)/ expense	(27.87)	(45.65)	(50.48)	(105.08)	(40.12)	(21.47)
Total tax expense	129.77	177.08	209.23	475.16	712.46	844.37
VII. Profit for the period/ year (V - VI)	410.46	520.64	609.52	1,446.19	2,082.82	2,339.09
VIII. Other comprehensive income/ (loss)						
a) Items that will not be reclassified to profit or loss	(746.92)	296.31	(290.37)	(232.98)	91.73	(530.37)
b) Income tax relating to items that will not be reclassified to profit or loss	113.54	(42.04)	36.04	16.22	(6.32)	64.97
Total other comprehensive income/ (loss), net of tax	(633.38)	254.27	(254.33)	(216.76)	85.41	(465.40)
IX.Total comprehensive income/ (loss), net of tax for the period/ year (VII + VIII)	(222.92)	774.91	355.19	1,229.43	2,168.23	1,873.69
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						20,797.09
Earnings per equity share (par value of INR 2 each) (not annualised)						
i) Basic (in INR)	0.62	0.79	0.92	2.19	3.16	3.54
ii) Diluted (in INR)	0.62	0.79	0.92	2.19	3.16	3.54

See accompanying notes to the standalone results

- 1 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 12, 2025. The statutory auditor's report on review of these standalone unaudited financial results for the quarter and nine months period ended December 31, 2024 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 2 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 3 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 4 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the year ended March 31, 2024, the management had recorded an impairment charge of INR 120.00 million which is shown under exceptional items.
- 5 During the quarter and nine months period ended December 31, 2024, the management has recorded an impairment charge of INR 247.51 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

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KHETARPAL KHETARPAL
Date: 2025.02.12

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SAMEER KHETARPAL

CEO & MANAGING DIRECTOR

DIN No. 07402011

Place: Noida

Date: February 12, 2025

Footnotes:

- a) "The Company" stands for Jubilant FoodWorks Limited.