

JFL/NSE-BSE/2025-26/7

April 30, 2025

**BSE Ltd. (BSE)** P.J. Towers, Dalal Street Mumbai – 400001 National Stock Exchange of India Limited (NSE) Exchange Plaza, Bandra Kurla Complex Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

## Sub: Sale of stake in Pizza Restaurants LLC, a step-down subsidiary company in Russia

## Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir/ Madam,

This is in furtherance to intimation dated February 16, 2024 wherein Jubilant FoodWorks Limited ('Company') had informed that Fidesrus B.V. ('Fidesrus'), a step-down subsidiary of the Company had initiated steps to file bankruptcy of Pizza Restaurants LLC ('Russia Subsidiary'), wholly owned subsidiary company of Fidesrus in Russia and is part of discontinued operations for the purpose of reporting in Financial Statements.

Pursuant to Regulation 30 of the Listing Regulations, it is hereby informed that Fidesrus has entered into a share transfer agreement today i.e. April 30, 2025 for sale of its entire stake in Russia Subsidiary for RUB 100.

Further, the details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure A.

The aforesaid intimation is also being disseminated on Company's website at <u>www.jubilantfoodworks.com</u> under the <u>Investor Relations</u> section.

We request you to kindly take the aforesaid information on record.

Thanking you, For **Jubilant FoodWorks Limited** 

Mona Aggarwal Company Secretary and Compliance Officer Investor E-mail id: investor@jublfood.com

Encl:A/a

Jubilant FoodWorks Limited - A Jubilant Bhartia Company CIN: L74899UP1995PLC043677 Website: www.jubilantfoodworks.com Phone: +91 120 6927500/6935400



## Annexure A

S. No.	Particulars	Details		
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Particulars (in Rs. million) Total Income from 1 <sup>st</sup> February - 31 <sup>st</sup> March 2024 Net Worth as on	As per Pizza Restaurants LLC Financial Statements Nil (1,051.06)	% Contribution to Jubilant FoodWorks Ltd. Consolidated Financial Statements 0% (6.5%)
2	Date on which the agreement for	March 31, 2024	(1,001.00)	
3	sale has been entered into The expected date of completion of sale/disposal	On or before May 30, 2025		
4	Consideration received from such sale/disposal	RUB 100 (one hundred rubles) for acquisition of 100% participatory interest in share capital of Pizza Restaurants LLC.		
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	<ul> <li>Buyer - Mr. Domnin Sergey Anatolyevich, a citizen of Russia.</li> <li>Seller - Fidesrus B.V., a step-down subsidiary of Jubilant FoodWorks Limited</li> <li>The Promoter and Promoter group have no interest</li> </ul>		
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	with the Buyer. Not Applicable		
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not Applicable		

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8	Additionally, in case of a slump	Not Applicable
	sale, indicative disclosures	
	provided for amalgamation/merger,	
	shall be disclosed by the listed	
	entity with respect to slump sale	