

JFL/NSE-BSE/2025-26/10

May 14, 2025

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Scrip Code: 533155**Symbol: JUBLFOOD****Sub: Outcome of Board Meeting of the Company held on May 14, 2025****Ref: Regulation 33 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/ Madam,

In furtherance to our letter no. JFL/NSE-BSE/2025-26/6 dated April 25, 2025, it is hereby informed that the Board of Directors of Jubilant FoodWorks Limited (the "Company") in its meeting held today i.e. May 14, 2025, which commenced at 02.55 p.m. and concluded at 04.05 p.m., *inter alia*, considered and approved the following:

1. Audited Consolidated and Standalone Financial Results of the Company for the year ended March 31, 2025 and Limited Reviewed Financial Results for the quarter ended March 31, 2025 ("Financial Results").
2. Recommendation of dividend of INR 1.2/- (i.e. 60%) per equity share of face value of INR 2/- each for Financial Year 2024-25, subject to approval of shareholders in the ensuing Annual General Meeting ("AGM"). The dividend upon approval by the shareholders will be paid/dispatched within 30 days from the date of AGM.

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. A copy of the aforesaid Financial Results along with Auditor's Report thereupon; and
2. Declaration from Chief Financial Officer of the Company under Regulation 33(3)(d) of the Listing Regulations regarding audit report(s) with unmodified opinion.

The above details will also be available on the website of the Company at www.jubilantfoodworks.com under [Investor Relations](#) section.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**

Mona Aggarwal

Company Secretary and Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2025 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2025 of **JUBILANT FOODWORKS LIMITED** (the "Parent Company") and its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group"), and its share of the net profit / (loss) after tax and other comprehensive income of its associates for the quarter and year ended March 31, 2025 (the "Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiaries, Trust and associates referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2025:

- (i) includes the financial results of the entities listed in Annexure A:
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group for the year ended March 31, 2025.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2025

With respect to the Consolidated Financial Results for the quarter ended March 31, 2025, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2025, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the consolidated net profit and consolidated other comprehensive loss and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results, entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2025

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of JFL Employees Welfare Trust ("the "Trust") included in the standalone audited financial statements of the Company included in the Group whose financial statements reflect total assets of Rs. 946.30 million as at March 31, 2025 and total revenues of Rs. nil and Rs. 2.81 million for the quarter and year ended March 31, 2025 respectively, total net loss after tax and total comprehensive loss of Rs. 12.09 million and Rs. 47.46 million for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 0.76 million for the year ended March 31, 2025, as considered in the standalone audited financial statements of the Company included in the Group. The financial statements of the trust have been audited, by the other auditor whose report has been furnished to us and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.
- We did not audit the financial statements of ten subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 23,126.72 million as at March 31, 2025 and total revenues of Rs 5,190.72 million and Rs. 20,473.36 million for the quarter and year ended March 31, 2025 respectively and total net (loss) / profit after tax of Rs (5.24) million and Rs 148.96 million for the quarter and year ended March 31, 2025 respectively and total comprehensive (loss) / income of Rs (183.12) million and Rs 196.25 million for the quarter and year ended March 31, 2025 respectively and net cash outflow of Rs. 325.98 million for the year ended March 31, 2025, as considered in the Statement.
- Nine of the above subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.
- The consolidated financial results also include the Group's share of profit / (loss) after tax of Rs 0.95 million and Rs (1.00) million for the quarter and year ended March 31, 2025 respectively and total comprehensive income/(loss) of Rs 1.63 million and Rs (0.32) million for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of one associate, whose financial statements have not been audited by us. These financial statements have been audited, by other auditor whose report has been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate, is based solely on the report of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

- The consolidated financial results also includes the Group's share of profit/(loss) after tax of Rs 10.47 million and Rs (9.35) million for the quarter and year ended March 31, 2025 respectively and total comprehensive income/(loss) of Rs 10.47 million and Rs (9.35) million for the quarter and year ended March 31, 2025 respectively, as considered in the Statement, in respect of two associates, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associates, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial statements are not material to the Group.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and report of the other auditors.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)
Jyoti
Vaish  Digitally signed by
Jyoti Vaish
Date: 2025.05.14
16:01:29 +05'30'
Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 25096521BMOJKB2554)

Place: Gurugram
Date: May 14, 2025

Annexure A

List of entities

1. Jubilant FoodWorks Limited- Parent
2. Jubilant FoodWorks Lanka (Private) Limited - (wholly owned subsidiary of the Parent)
3. Jubilant FoodWorks Bangladesh Limited (formerly known as "Jubilant Golden Harvest Limited") - (wholly owned subsidiary of the Parent)
4. Jubilant FoodWorks Netherlands B.V. (Jubilant Netherlands) – (wholly owned subsidiary of the Parent)
5. Jubilant FoodWorks International Investments Ltd. - (wholly owned subsidiary of the Parent)
6. Jubilant FoodWorks International Luxembourg - (wholly owned subsidiary of the Parent)
7. DP Eurasia B.V. (DPEU) – (Subsidiary of the Jubilant Netherlands) and results of its subsidiaries:
 - i) Fiderus B.V. (Fiderus) – (wholly owned Subsidiary of DPEU) and results of its subsidiary:
 - a) Pizza Restaurants LLC– (wholly owned Subsidiary of Fidesrus)
 - ii) Fides Food Systems B.V. (Fides Food) – (wholly owned Subsidiary of DPEU) and results of its subsidiary:
 - a) Pizza Restaurantlari A.Ş. – (wholly owned Subsidiary of Fides Food)
8. Hashtag Loyalty Private Limited- (Associate of the Parent)
9. Wellversed Health Private Limited- (Associate of the Parent)
10. Roadcast Tech Solutions Pvt Ltd – (Associate of the Parent)
11. JFL Employees' Welfare Trust – the "Trust"

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

(Figures-INR in million, Unless Otherwise Stated)

Particulars	For the quarter ended			For the year ended	
	31 March	31 December	31 March	31 March	31 March
	2025	2024	2024	2025	2024
	Refer Note 6	Unaudited	Refer Note 6	Audited	Audited
I. Income					
Revenue from operations	21,031.83	21,507.63	15,737.95	81,417.26	56,550.86
Other income	106.75	173.28	203.31	753.48	408.85
Total Income	21,138.58	21,680.91	15,941.26	82,170.74	56,959.71
II. Expenses					
Cost of raw materials consumed	4,329.18	4,267.84	3,471.52	16,695.77	12,697.55
Purchase of traded goods	1,696.32	1,696.02	167.86	6,070.75	770.90
Changes in inventories of material-in-progress and traded goods	(49.99)	63.15	34.07	(88.14)	(57.55)
Employee benefits expense	3,738.21	3,710.85	2,868.89	14,103.93	10,587.92
Finance costs	1,166.48	1,334.37	1,141.76	5,225.82	2,877.65
Depreciation and amortisation expenses	2,137.16	2,078.31	1,688.51	8,065.16	5,979.55
Other expenses	7,432.43	7,749.40	6,082.14	28,912.51	21,107.27
Total expenses	20,449.79	20,899.94	15,454.75	78,985.80	53,963.29
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	688.79	780.97	486.51	3,184.94	2,996.42
IV. Share of net profit/ (loss) of associates (Refer Note 8)	6.41	(2.99)	62.10	(45.51)	159.09
V. Profit before exceptional items and tax (III + IV)	695.20	777.98	548.61	3,139.43	3,155.51
VI. Exceptional items (Refer Note 7 and 8)	-	(44.97)	1,701.65	(44.97)	1,701.65
VII. Profit before tax (V + VI)	695.20	733.01	2,250.26	3,094.46	4,857.16
VIII. Tax expense					
Current tax expense	426.72	400.59	139.75	1,230.14	899.46
Deferred tax (credit)/ expense	(232.70)	(163.89)	21.27	(456.43)	(49.82)
Total tax expense	194.02	236.70	161.02	773.71	849.64
IX. Profit from continued operations (VII - VIII)	501.18	496.31	2,089.24	2,320.75	4,007.52
X. Loss from discontinued operations	(7.88)	(63.93)	(6.79)	(149.53)	(6.79)
XI. Profit for the period/ year (IX+X)	493.30	432.38	2,082.45	2,171.22	4,000.73
XII. Other comprehensive income/ (loss)					
i) a) Items that will not be reclassified to profit or loss	(636.19)	(749.73)	(619.53)	(871.39)	(527.75)
b) Share of other comprehensive income/ loss of associates (Refer Note 8)	0.68	-	(11.27)	0.68	(21.91)
c) Income tax relating to items that will not be reclassified to profit or loss	86.24	113.54	71.21	102.46	64.89
ii) a) Items that will be reclassified to profit or loss	(1,231.91)	644.25	29.86	(871.01)	(28.73)
b) Share of other comprehensive income/ loss of associates (Refer Note 8)	-	-	(84.62)	-	(261.76)
Total other comprehensive income/ (loss), net of tax	(1,781.18)	8.06	(614.35)	(1,639.26)	(775.26)
XIII. Total comprehensive income/ (loss), net of tax for the period/ year (XI + XII)	(1,287.88)	440.44	1,468.10	531.96	3,225.47
Profit for the period/ year attributable to:					
Owners of the parent	480.05	429.13	2,075.16	2,107.64	3,993.44
Non-controlling interest	13.25	3.25	7.29	63.58	7.29
	493.30	432.38	2,082.45	2,171.22	4,000.73
Other comprehensive income/(loss) attributable to:					
Owners of the parent	(1,771.56)	1.05	(611.89)	(1,643.24)	(772.80)
Non-controlling interest	(9.62)	7.01	(2.46)	3.98	(2.46)
	(1,781.18)	8.06	(614.35)	(1,639.26)	(775.26)
Total comprehensive income/(loss) attributable to:					
Owners of the parent	(1,291.51)	430.18	1,463.27	464.40	3,220.64
Non-controlling interest	3.63	10.26	4.83	67.56	4.83
	(1,287.88)	440.44	1,468.10	531.96	3,225.47
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				19,707.79	20,386.73
Earnings per equity share (par value of INR 2 each) (not annualised)					
From continuing operations					
i) Basic (in INR)	0.74	0.74	3.15	3.41	6.06
ii) Diluted (in INR)	0.74	0.74	3.15	3.41	6.06
From discontinuing operations					
i) Basic (in INR)	(0.01)	(0.09)	(0.01)	(0.22)	(0.01)
ii) Diluted (in INR)	(0.01)	(0.09)	(0.01)	(0.22)	(0.01)

See accompanying notes to the consolidated results

Notes:

1 Consolidated Statement of Assets and Liabilities as at March 31, 2025

(Figures-INR in million, Unless Otherwise Stated)

Particulars	As at March 31, 2025	As at March 31, 2024
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	21,973.69	19,832.96
Right-of-use Asset	23,271.53	22,405.19
Capital work-in-progress	1,790.73	924.96
Investment property	0.34	0.34
Intangible assets	11,683.07	11,893.61
Goodwill	7,416.38	7,706.44
Intangible assets under development	761.01	252.67
Financial assets:		
(i) Investments	1,194.71	2,101.86
(ii) Trade receivables	35.71	43.61
(iii) Other financial assets	2,437.39	2,051.58
Deferred tax assets (net)	1,235.73	881.55
Assets for current tax (net)	246.58	319.12
Other non-current assets	1,652.56	1,278.54
TOTAL (A)	73,699.43	69,692.43
Current assets		
Inventories	4,056.34	4,098.92
Financial assets:		
(i) Investments	565.49	978.41
(ii) Trade receivables	3,300.66	2,650.74
(iii) Cash and cash equivalents (includes fixed deposits)	998.79	1,313.90
(iv) Bank balances other than cash and cash equivalents	543.50	255.62
(v) Other financial assets	238.88	165.75
Other current assets	1,870.04	2,101.21
Assets held for sale (Refer Note 9)	2.63	-
TOTAL (B)	11,576.33	11,564.55
TOTAL ASSETS = (A + B)	85,275.76	81,256.98
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	19,707.79	20,386.73
Equity attributable to equity holders of parent company	21,027.48	21,706.42
Non-controlling interest	800.46	725.91
TOTAL EQUITY (A)	21,827.94	22,432.33
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	12,831.70	11,950.73
(ii) Lease liabilities	25,420.74	24,030.08
(iii) Other financial liabilities	1,208.75	809.81
Deferred tax liabilities (net)	2,197.85	2,494.12
Other non current liabilities	822.76	370.19
TOTAL (B)	42,481.80	39,654.93
Current liabilities		
Financial liabilities:		
(i) Short term borrowings	2,189.93	3,117.36
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	403.10	351.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,605.91	7,552.94
(iii) Other payables	199.77	157.49
(iv) Lease liabilities	3,275.82	2,970.38
(v) Other financial liabilities	2,716.05	2,463.44
Short-term provisions	609.17	796.38
Current tax liabilities (net)	135.76	2.60
Other current liabilities	2,152.60	1,757.38
Liabilities held for sale (Refer Note 9)	677.91	-
TOTAL (C)	20,966.02	19,169.72
TOTAL EQUITY AND LIABILITIES = (A+B+C)	85,275.76	81,256.98

2 Consolidated Statement of Cash Flows for the year ended March 31, 2025

(Figures-INR in million, Unless Otherwise Stated)		
Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
Cash flow from operating activities		
Net profit before tax (including discontinued operations)	2,944.93	4,850.37
Adjustments for:		
Share of net profit/ (loss) of associate	45.51	(159.09)
Depreciation and amortisation expenses	8,065.16	5,979.55
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(59.11)	(55.78)
Liability no longer required written back	(117.15)	(16.60)
Loss on disposal/ discard of property, plant and equipment (net)	142.78	148.70
Finance costs	5,225.82	2,877.65
Gain on revaluation of existing stake in subsidiary on acquisition	-	(1,701.65)
Interest income on bank deposits	(51.65)	(123.94)
Unrealised foreign exchange gain (net)	-	3.34
Exchange difference on translation of assets and liabilities	(305.89)	(28.74)
Hyperinflation adjustments	-	3.00
Share based payment expense	233.60	188.79
Provision for doubtful debts	12.89	40.55
Interest income on security deposit as per IND AS 109	(75.76)	(70.13)
Provision for diminution in the value of investment in an associate	44.97	-
Sundry balances written off	96.63	9.90
Operating profit before working capital changes	16,202.73	11,945.92
Adjustments for :		
(Increase) in trade receivables	(654.91)	(615.89)
(Increase) in other assets	(575.89)	(220.31)
Decrease/ (Increase) in inventories	42.58	(1,140.41)
Increase in trade payables	1,268.96	971.63
Increase in other liabilities	1,421.00	48.49
Cash generated from operating activities	17,704.47	10,989.43
Income tax paid (net of refunds)	(1,024.44)	(893.02)
A) Net cash generated from operating activities	16,680.03	10,096.41
Cash flow from investing activities		
Purchase of property, plant and equipment and intangibles	(8,629.16)	(8,417.16)
Payment for acquiring right-of-use assets	(130.28)	(112.40)
Proceeds from sale of property, plant and equipment	52.56	53.09
Interest received on bank deposit	48.62	134.88
(Investment in)/ Maturity of bank deposits not held as cash and cash equivalents	(303.72)	2,011.79
Redemption of mutual funds (net)	472.03	317.76
Cash outflow on investment in associate/ subsidiary	-	(7,702.69)
Cash outflow on other investments	(10.65)	(25.44)
B) Net cash used in investing activities	(8,500.60)	(13,740.17)
Cash flow from financing activities		
Payment for acquisition of non controlling interest	(9.84)	-
Proceeds from long-term borrowings	1,172.38	11,009.76
Repayment of long-term borrowings	(82.50)	(915.75)
Proceeds from/ (repayment of) short-term borrowings (net)	(1,136.34)	-
Repayment of lease liabilities	(5,449.50)	(4,498.88)
Dividend paid on equity shares	(788.95)	(790.13)
Treasury share purchased during the year	-	(594.48)
Proceeds from exercise of shares held by ESOP trust	0.79	0.06
Finance cost paid	(2,200.58)	(438.16)
C) Net cash (used in)/ generated from financing activities	(8,494.54)	3,772.42
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(315.11)	128.66
Add: Cash and cash equivalents as at beginning of the year	1,313.90	298.79
Add: Cash and cash equivalents on acquisition of subsidiary	-	886.45
Cash and cash equivalents as at end of the year	998.79	1,313.90

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	462.83	960.31
- Unpaid dividend accounts *	1.08	1.02
- Deposits with original maturity of less than 3 months	363.10	238.00
Cheques in hand	0.07	3.42
Cash-in-hand	171.71	111.15
Cash and cash equivalents in cash flow statement:	998.79	1,313.90

* Includes INR 1.08 million (as at March 31, 2024 INR 1.02 million) as unpaid dividend account and is restrictive in nature.

- 3 The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2025. The statutory auditor's report on review of consolidated financial results for the quarter and audit of consolidated financial results for the financial year ended March 31, 2025 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on these consolidated financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These consolidated financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous financial year, as reported in these consolidated financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 During the quarter ended December 31, 2024 and the year ended March 31, 2025, the Group has recorded an impairment charge of INR 44.97 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations. This investment was recorded as per equity method and accordingly, the Group's share of post-acquisition loss of INR 202.54 million was recorded in earlier periods.
- 8 During the period ended March 31, 2024, Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Parent Company had acquired controlling stake in DP Eurasia B.V. (formerly known as DP Eurasia N.V.) (DPEU) pursuant to which, the Group has accounted for its investment in DPEU in accordance with Ind AS 110 "Consolidated Financial Statements" w.e.f. February 01, 2024. Accordingly, the consolidated financial results for the current periods are not comparable with that of previous periods.
- 9 Subsequent to the year ended March 31, 2025, the Group has entered into a share transfer agreement for sale of its entire stake in its Russian subsidiary i.e. Pizza Restaurants LLC and accordingly, its assets and liabilities have been classified as 'held for sale'.
- 10 The Board of Directors of the Parent Company has recommended a dividend of INR 1.2 per equity share of INR 2/- each fully paid up for the financial year 2024-25, subject to approval of the shareholders at the ensuing Annual General Meeting.

**For and on behalf of the Board of Directors of
JUBILANT FOODWORKS LIMITED**

SHYAM
SUNDER
BHARTIA

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SHYAM SUNDER
BHARTIA
Date: 2025.05.14
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SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484

Place: Noida

Date: May 14, 2025

Footnotes:

- a) "The Parent Company" stands for Jubilant FoodWorks Limited.
b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2025 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2025 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2025 of **JUBILANT FOODWORKS LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit report of the other auditor as referred to in Other Matters section below the Standalone Financial Results for the year ended March 31, 2025:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2025

With respect to the Standalone Financial Results for the quarter ended March 31, 2025, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review report of the other auditor as referred in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2025, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2025

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditor in terms of their report referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2025 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2025

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2025 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities or business activities included in the Annual Standalone Financial Results of which we are the independent auditors. For the other entities or business activities included in the Annual Standalone Financial Results, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2025

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2025 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

- We did not audit the financial results of JFL Employees Welfare Trust (the "Trust") included in the Statement, whose financial results reflect total assets of Rs. 946.30 million as at March 31, 2025 and total revenues of Rs. nil and Rs. 2.81 million for the quarter and year ended March 31, 2025 respectively, total net loss after tax and total comprehensive loss of Rs. 12.09 million and Rs. 47.46 million for the quarter and year ended March 31, 2025 respectively and net cash outflows of Rs. 0.76 million for the year ended March 31, 2025 as considered in the Statement. The financial results of the trust have been audited, by the other auditor whose report has been furnished to us, and our opinion and conclusion in so far as it relates to the amounts and disclosures included in respect of this trust, is based solely on the report of such other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above. Our report on the Statement is not modified in respect of this matter.

For **Deloitte Haskins & Sells LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Jyoti
Vaish** Digitally signed
by Jyoti Vaish
Date: 2025.05.14
16:00:06 +05'30'

Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 25096521BMOJKA2234)

Place: Noida
Date: May 14, 2025



JUBILANT FOODWORKS LTD

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

Corporate Office – 15th Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector -98, Noida- 201301, Uttar Pradesh

Contact No: +91-120-6927500, +91-120-6935400, E-mail : investor@jublfood.com, website : www.jubilantfoodworks.com

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2025

A. FINANCIAL RESULTS

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the year ended	
	31 March	31 December	31 March	31 March	31 March
	2025	2024	2024	2025	2024
	Refer note 6	Unaudited	Refer note 6	Audited	Audited
I. Income					
Revenue from operations	15,871.72	16,110.59	13,322.98	61,046.66	53,418.48
Other income	65.67	83.12	75.53	371.36	274.85
Total income	15,937.39	16,193.71	13,398.51	61,418.02	53,693.33
II. Expenses					
Cost of raw materials consumed	3,807.50	3,922.84	2,918.55	14,467.76	11,900.69
Purchase of traded goods	132.60	199.37	160.48	747.39	746.09
Changes in inventories of material-in-progress and traded goods	104.01	(104.08)	34.29	(200.10)	(55.62)
Employee benefits expense	2,727.39	2,801.71	2,370.32	10,779.14	9,913.52
Finance costs	667.04	682.12	608.95	2,608.81	2,238.82
Depreciation and amortisation expense	1,777.34	1,740.87	1,511.44	6,723.78	5,683.92
Other expenses	6,044.44	6,163.14	5,286.30	23,445.31	19,962.45
Total expenses	15,260.32	15,405.97	12,890.33	58,572.09	50,389.87
III. Profit before exceptional items and tax (I - II)	677.07	787.74	508.18	2,845.93	3,303.46
IV. Exceptional items (Refer Note 7 and 8)	-	247.51	120.00	247.51	120.00
V. Profit before tax (III- IV)	677.07	540.23	388.18	2,598.42	3,183.46
VI. Tax expense					
Current tax expense	290.09	157.64	113.26	870.33	865.84
Deferred tax (credit)/ expense	(107.64)	(27.87)	18.65	(212.72)	(21.47)
Total tax expense	182.45	129.77	131.91	657.61	844.37
VII. Profit for the period/ year (V - VI)	494.62	410.46	256.27	1,940.81	2,339.09
VIII. Other comprehensive income/ (loss)					
a) Items that will not be reclassified to profit or loss	(635.34)	(746.92)	(622.10)	(868.32)	(530.37)
b) Income tax relating to items that will not be reclassified to profit or loss	86.24	113.54	71.29	102.46	64.97
Total other comprehensive income/ (loss), net of tax	(549.10)	(633.38)	(550.81)	(765.86)	(465.40)
IX.Total comprehensive income/ (loss), net of tax for the period/ year (VII + VIII)	(54.48)	(222.92)	(294.54)	1,174.95	1,873.69
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity				21,388.57	20,797.09
Earnings per equity share (par value of INR 2 each) (not annualised)					
i) Basic (in INR)	0.75	0.62	0.39	2.94	3.54
ii) Diluted (in INR)	0.75	0.62	0.39	2.94	3.54

See accompanying notes to the standalone results

Notes:

1 Statement of Assets and Liabilities as at March 31, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	March 31, 2025	March 31, 2024
	Audited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	20,215.50	18,486.08
Right-of-use asset	21,785.09	21,137.97
Capital work-in-progress	1,771.90	905.06
Investment property	0.34	0.34
Intangible assets	1,432.48	1,541.45
Intangible assets under development	760.03	251.16
Financial assets:		
(i) Investments	6,236.57	6,645.18
(ii) Others financial assets	1,763.58	1,556.35
Deferred tax assets (Net)	1,189.78	866.35
Assets for current tax (Net)	232.98	237.94
Other non-current assets	1,050.06	917.56
TOTAL (A)	56,438.31	52,545.44
Current assets		
Inventories	2,888.72	2,630.03
Financial assets:		
(i) Investments	561.51	973.77
(ii) Trade receivables	707.50	584.00
(iii) Cash and cash equivalents (includes fixed deposits)	548.09	488.77
(iv) Bank balances other than cash and cash equivalents	467.03	228.35
(v) Other financial assets	2.54	0.10
Other current assets	1,206.50	945.87
TOTAL (B)	6,381.89	5,850.89
TOTAL ASSETS = (A + B)	62,820.20	58,396.33
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	21,388.57	20,797.09
TOTAL EQUITY (A)	22,708.26	22,116.78
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	2,565.00	1,980.00
(ii) Lease liabilities	23,794.09	22,748.73
(iii) Other financial liabilities	18.00	12.50
Other non-current liabilities	220.00	-
TOTAL (B)	26,597.09	24,741.23
Current liabilities		
Financial Liabilities:		
(i) Borrowings	680.98	95.00
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	403.10	351.75
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,527.82	4,777.44
(iii) Other payables	134.47	107.40
(iv) Lease liabilities	2,725.50	2,547.82
(v) Other financial liabilities	2,284.80	2,275.36
Short-term provisions	516.36	485.81
Other current liabilities	1,241.82	897.74
TOTAL (C)	13,514.85	11,538.32
TOTAL EQUITY AND LIABILITIES = (A+B+C)	62,820.20	58,396.33

2 Statement of Cash Flows for the year ended March 31, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Audited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	2,598.42	3,183.46
Adjustments for:		
Depreciation and amortisation expense	6,723.78	5,683.92
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(58.78)	(55.22)
Liability no longer required written back	(115.65)	(16.06)
Loss on disposal/ discard of property, plant and equipment (net)	142.89	148.54
Provision for diminution in the value of investment in subsidiary	247.51	120.00
Interest income on bank deposits	(36.42)	(80.24)
Share based payment expense	197.11	172.20
Provision for doubtful debts	-	35.29
Interest Income on security deposits	(72.73)	(68.04)
Sundry balances written off	96.63	9.90
Finance costs	2,608.81	2,238.82
Operating profit before working capital changes	12,331.57	11,372.57
Adjustments for :		
(Increase) in trade receivables	(220.14)	(263.24)
(Increase) in other assets	(493.15)	(205.31)
(Increase) in inventories	(258.70)	(927.49)
Increase in trade payables	801.74	908.69
Increase in other liabilities	759.04	109.71
Cash generated from operating activities	12,920.36	10,994.93
Income tax paid (net of refunds)	(866.00)	(896.38)
A) Net cash generated from operating activities	12,054.36	10,098.55
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangibles	(7,193.56)	(8,096.62)
Payment for acquiring right-of-use assets	(126.48)	(121.06)
Proceeds from sale of property, plant and equipment	52.56	50.45
Interest received on bank deposit	33.98	89.94
(Investment in)/ Maturity of bank deposits not held as cash and cash equivalents	(254.51)	1,945.73
Redemption of mutual funds (net)	471.03	306.76
Cash outflow on investment in subsidiaries and associates	(656.23)	(436.06)
Cash outflow on other investments	(10.65)	(25.44)
B) Net cash used in investing activities	(7,683.86)	(6,286.30)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	1,000.00	2,100.00
Repayment of long-term borrowings	(82.50)	(25.00)
Proceeds from short-term borrowings (net)	253.48	-
Dividend paid on equity shares	(788.95)	(790.14)
Repayment of lease liabilities	(4,505.98)	(4,134.03)
Treasury share purchased during the period	-	(594.48)
Proceeds from exercise of shares held by ESOP trust	0.79	0.06
Finance cost paid	(188.02)	(33.08)
C) Net cash used in financing activities	(4,311.18)	(3,476.67)
Net increase in cash and cash equivalents (A+B+C)	59.32	335.58
Add: Cash and cash equivalents as at beginning of the year	488.77	153.19
Cash and cash equivalents as at end of the year	548.09	488.77

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	27.28	128.65
- Unpaid dividend accounts *	1.08	1.02
- Deposits with original maturity of less than 3 months	363.10	237.99
Cheques in hand	0.07	0.01
Cash-in-hand	156.56	121.10
Cash and cash equivalents in cash flow statement:	548.09	488.77

* Includes INR 1.08 million (as at March 31, 2024 INR 1.02 million) as unpaid dividend account and is restrictive in nature.

- 3 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2025. The statutory auditor's report on review of standalone financial results for the quarter and audit of standalone financial results for the year ended March 31, 2025 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These standalone financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year, as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- 7 During the quarter ended December 31, 2024 and year ended March 31, 2025, the management has recorded an impairment charge of INR 247.51 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations.
- 8 The Company has investment in its wholly owned subsidiary viz Jubilant FoodWorks Lanka (Private) Limited (JFLPL) having operations in Sri Lanka. During the quarter and year ended March 31, 2024, the management had recorded an impairment charge of INR 120.00 million which is shown under exceptional items.
- 9 The Board of Directors of the Company has recommended a dividend of INR 1.2 per equity share of INR 2/- each fully paid up for the financial year 2024-25, subject to approval of the shareholders at the ensuing Annual General Meeting.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

SHYAM Digitally signed
by SHYAM
SUNDER SUNDER BHARTIA
Date: 2025.05.14
15:19:35 +05'30'
BHARTIA

SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN No. 00010484

Place: Noida

Date: May 14, 2025

Footnotes:

a) "The Company" stands for Jubilant FoodWorks Limited.

May 14, 2025

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001
Scrip Code: 533155

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Symbol: JUBLFOOD

Sub: Declaration of Audit Reports with an unmodified opinion

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that M/s. Deloitte Haskins & Sells LLP, Statutory Auditors of the Company, have issued Audit Reports with an unmodified opinion on the Audited Consolidated & Standalone Financial Results of the Company for the year ended March 31, 2025.

Kindly take the same on record.

For Jubilant FoodWorks Limited



Suman Satyanath Hegde
EVP & Chief Financial Officer

