



STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 months ended		12 Months ended			12 Months ended	
	31st March	31st December	31st March	31st March		31st March	
	2017	2016	2016	2017	2016	2017	2016
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I. Income							
Revenue from operations (Net)	61,277.50	65,883.60	61,804.97	254,606.98	241,021.04	258,338.89	243,797.71
Other Income	357.79	354.20	292.07	1,448.49	1,132.74	1,474.25	1,156.99
Total Income	61,635.29	66,237.80	62,097.04	256,055.47	242,153.78	259,813.14	244,954.70
II. Expenses							
Cost of Raw materials consumed	12,169.52	14,490.86	12,700.79	53,619.08	49,360.93	54,971.16	50,279.15
Purchase of traded goods	1,944.65	2,049.33	1,638.64	8,027.80	7,664.17	8,158.40	7,745.51
Changes in inventories of raw material-in-progress and traded goods	68.04	(34.79)	182.65	(49.42)	(19.87)	(52.77)	(19.00)
Employee benefit expenses	14,231.82	15,196.45	14,598.46	58,453.82	56,844.05	59,475.34	57,653.87
Depreciation and amortisation expense	4,381.24	3,811.79	3,278.24	15,115.25	12,426.89	15,543.22	12,824.46
Other expenses	26,811.94	27,776.63	25,552.42	109,896.80	99,994.48	111,673.64	101,769.15
Total expenses	59,607.21	63,290.27	57,951.20	245,063.33	226,270.65	249,768.99	230,253.14
III. Profit before exceptional items & tax	2,028.08	2,947.53	4,145.84	10,992.14	15,883.13	10,044.15	14,701.56
Exceptional items (refer note below)	1,217.00	-	-	1,217.00	-	1,217.00	-
IV. Profit before tax	811.08	2,947.53	4,145.84	9,775.14	15,883.13	8,827.15	14,701.56
V. Tax expense							
Current tax	839.27	961.36	1,056.00	3,403.71	4,045.39	3,403.71	4,043.24
Income Tax for earlier years	-	(8.57)	-	(8.57)	(77.24)	(8.57)	(77.24)
Deferred tax charge / (credit)	(700.09)	(2.54)	306.75	(345.45)	1,252.64	(345.45)	1,046.56
Total tax expense	139.18	950.25	1,362.75	3,049.69	5,220.79	3,049.69	5,012.56
VI. Profit for the year	671.90	1,997.28	2,783.09	6,725.45	10,662.34	5,777.46	9,689.00
VII. Other comprehensive income							
Re-measurement gains/(losses) on defined benefit plans	(57.04)	(6.52)	32.55	(81.55)	126.71	(75.70)	128.27
Exchange differences on translation of foreign operations	-	-	-	-	-	(190.73)	(79.58)
Total other comprehensive income, net of tax	(57.04)	(6.52)	32.55	(81.55)	126.71	(266.43)	48.69
VIII. Total comprehensive income net of tax for the year	614.86	1,990.76	2,815.64	6,643.90	10,789.05	5,511.03	9,737.69
Paid-up share capital (par value Rs. 10 each fully paid)	6,594.91	6,594.91	6,579.51	6,594.91	6,579.51	6,594.91	6,579.51
Other Equity	78,623.87	77,945.76	73,178.14	78,623.87	73,178.14	73,935.31	69,622.46
Earnings per equity share (par value Rs. 10/ each)							
i) Basic (in INR.)	1.02	3.03	4.24	10.21	16.23	8.77	14.75
ii) Diluted (in INR.)	1.02	3.03	4.22	10.20	16.18	8.76	14.70

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on May 29, 2017.
- The Board has recommended a dividend of INR. 2.5 per Equity share of INR. 10 each fully paid up amounting to INR. 1,648.73 lakhs (excluding dividend distribution tax of INR. 335.64 lakhs), subject to the approval of the shareholders at the Annual General Meeting.
- The Company has adopted Indian Accounting Standards ("Ind AS") effective April 1, 2016 (transition date being April 1, 2015) and accordingly, the financial results for the quarter and Year ended March 31, 2017 and corresponding quarter and Year ended March 31, 2016 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The exceptional item relates to one time separation cost incurred as part of manpower rationalisation exercise carried out by the Company during the quarter ending March 31, 2017.
- Reconciliation of Statement of Profit and Loss & reserve between Indian GAAP as previously reported and Ind AS is as follows:

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Profit Reconciliation			Reserve Reconciliation	
	Quarter ended March	Year ended March 31, 2016		Year ended March 31, 2016	
	Standalone	Standalone	Consolidated	Standalone	Consolidated
Net Profit/Reserve as reported under Previous GAAP	2,946.63	11,456.25	10,480.50	70,229.59	66,663.62
Effects of transition to Ind AS					
Re-measurement gains/(losses) on defined benefit plans	(49.78)	(193.78)	(195.25)	-	-
Exchange differences on translation of foreign operations	-	-	(79.58)	-	-
Rent Lease Straight Line	-	-	-	1,689.32	1,703.21
Impact of discounting of Security deposit					
- Rent Expense (net of Straight lining)	(133.12)	(386.10)	(390.03)	(732.01)	(743.45)
- Other Income	128.62	524.49	532.30	524.24	532.08
Employee stock option Scheme measured at Fair Value	(189.42)	(757.69)	(757.69)	-	-
Income Tax (including deferred tax)	80.16	19.17	19.17	(512.74)	(512.74)
Proposed dividend to be recognised as liability post shareholders approval	-	-	-	1,979.74	1,979.74
Net Profit/(loss) for the Quarter/year ended under Ind AS and	2,783.09	10,662.34	9,609.42	73,178.14	69,622.46
Other Comprehensive Income/(expense) (net of taxes)	32.55	126.71	128.27	-	-
Total Comprehensive Income under Ind AS as reported	2,815.64	10,789.05	9,737.69	73,178.14	69,622.46

- Segment Reporting: Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.

Information about secondary segment (Consolidated basis)

The geographical segments considered for disclosure are as follows:

- Sales within India include sales to customers located within India
- Sales outside India include sales to customers located outside India

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

(INR in Lakhs)

Particulars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the year	
	2017	2016	2017	2016	2017	2016	2017	2016
India	2,54,606.98	2,41,021.04	1,561.90	1,247.82	87,108.68	83,070.57	19,636.64	20,935.11
Outside India	3,731.91	2,776.67	48.18	-	2,284.07	2,387.57	433.65	1,360.02
Total	2,58,338.89	2,43,797.71	1,610.08	1,247.82	89,392.75	85,458.14	20,070.29	22,295.13



Notes (Continued) :

7 The Standalone & Consolidated Statement of Assets and Liabilities is as follows:-

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	As at		As at	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
A. ASSETS				
Non-current assets				
Property, Plant and Equipment	76,679.80	77,897.10	78,799.83	80,130.22
Capital work-in-progress	5,981.72	1,738.11	6,076.89	1,831.14
Investment Property	3.41	3.41	3.41	3.41
Other Intangible Assets	4,443.75	2,653.23	4,512.62	2,714.65
Intangible assets under development	-	778.72	-	778.72
Investment in subsidiary	7,442.52	6,167.86	-	-
Financial Assets				
Security Deposits	7,584.24	7,947.01	7,851.08	8,050.59
Others	136.90	122.12	136.90	122.12
Other non-current assets	6,816.13	5,359.41	6,971.80	5,455.45
Assets for Current Tax	810.62	568.08	810.99	583.54
TOTAL (A)	109,899.09	103,235.05	105,163.52	99,669.84
Current assets				
Inventories	5,872.32	5,376.61	6,071.85	5,517.07
Financial Assets				
Investments	9,356.77	9,077.56	9,356.77	9,077.56
Trade and other receivables	1,561.90	1,247.82	1,610.08	1,247.82
Cash and cash equivalents	3,243.46	3,138.02	3,539.24	3,316.58
Other current assets	3,274.64	3,272.81	3,321.50	3,373.91
TOTAL (B)	23,309.09	22,112.82	23,899.44	22,532.94
Non-current assets classified as held for sale.	-	-	-	-
TOTAL ASSETS = A + B	133,208.18	125,347.87	129,062.96	122,202.78
B. EQUITY AND LIABILITIES				
Equity				
Equity Share capital	6,594.91	6,579.51	6,594.91	6,579.51
Other Equity				
Share premium	11,180.03	10,694.10	11,180.03	10,694.10
Retained Earnings	66,245.48	61,417.49	61,694.61	57,808.76
Other Reserves	1,198.01	1,064.00	1,060.32	1,117.05
Money received against share warrants	0.35	2.55	0.35	2.55
TOTAL EQUITY (A)	85,218.78	79,757.65	80,530.22	76,201.97
Non-current liabilities				
Financial Liabilities				
Security Deposits	36.50	13.00	36.50	13.00
Deferred tax liabilities(Net)	6,930.96	7,293.56	6,930.96	7,293.56
TOTAL (B)	6,967.46	7,306.56	6,967.46	7,306.56
Current liabilities				
Financial Liabilities				
Trade and other payables	31,173.77	29,297.19	31,422.34	29,595.96
Other Payables	487.36	442.37	493.14	442.48
Other Financial liabilities	87.36	110.25	175.67	174.10
Short-term provisions	2,006.12	1,710.02	2,019.55	1,723.91
Other Current Liabilities	7,267.33	6,723.83	7,454.58	6,757.80
TOTAL (C)	41,021.94	38,283.66	41,565.28	38,694.25
TOTAL = (A+B+C)	133,208.18	125,347.87	129,062.96	122,202.78

8 During the current quarter, the Company has further invested an amount of INR. 404.61 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at March 31, 2017 is INR. 7,442.52 Lakhs.

9 The figures of the last quarter for the current year is the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.

10 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
 Jubilant FoodWorks Limited

Place: Noida (U.P.)
 Date : May 29, 2017

sd/-
 SHYAM S. BHARTIA
 CHAIRPERSON & DIRECTOR
 DIN No. 00010484