



# Dispute over Sona Comstar shows festering sibling row

Mandhira and the late Sunjay Kapur have earlier battled over family assets before courts, Sebi

Ayaan Kartik & Nehal Chaliawala

NEW DELHI/MUMBAI

resh questions by the late Sunjay Kapur's sister Mandhira Kapur over the transfer of ownership of the RK Family Trust, which controls the promoter entity of listed auto components major Sona Comstar, are not the first time that a dispute has emerged within the Kapur family over the division of the estate built by the late Surinder Kapur, according to documents seen by Mint.

In the last one week, Mandhira has questioned the role of RK Family Trust in taking away the control on the shareholding of Aureus Investment Private Ltd-a key promoter entity of Sona Comstar—from Rani Kapur.

But this is not the first time such a concern has been raised by Mandhira.

The dispute over the division of the family assets between siblings Mandhira and Sunjay Kapur, the children of Surinder Kapur, had earlier boiled over into courts of law and before the Securities and Exchange Board of India (Sebi), according to documents reviewed by

In a letter to the then Sebi chairman Ajay Tyagi in May 2021, just ahead of the public markets listing of Sona Comstar, Mandhira highlighted that her father had drafted a will that transferred the entire estate to her mother Rani Kapur, with a wish that Mandhira eventually receive her fair share.

"As per the DRHP (draft red herring prospectus), it seems that my brother is trying to usurp my father's entire estate to himself for which he has created RK Family Trust. The details of the trust are shrouded in mystery," she alleged.

RK Family Trust controls more than two-thirds of Aureus Investment Private Ltd, the promoter entity of Sona Com $star, holding\,a\,28\%\,stake\,in\,the\,company.$ In another letter to the Sebi chief in



**TRUST ISSUES** 

**THE** siblings also took on each other

in courts of law over

the trademark rights

Late Sunjay Kapur, former chairman of Sona Comstar.

**RK** Family Trust

controls more than

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Comstar's promoter

June 2021, Mandhira questioned Sunjay's attempts to dismiss the bearing of the matters involving the trust on the listing of the company. She asked for an investigation into the trust.

"Hence, I once again, request you to not allow Sona BLW Precision Forgings

Limited to launch its initial public offer

(IPO) until this significant issue of my

rights and considerations are resolved,

However, the listing successfully

went ahead in June 2021. The IPO's

issue price was ₹291 a share. On Thurs-

Mandhira pleaded to the Sebi chief.

day, shares of Sonal BLW Precision settled 1.6% lower at ₹442.85 apiece on the

While the battle over the trust raged, the siblings also took on each other in courts of law over the trademark rights of the name 'Sona'. In June 2020, the

Mandhira Kapur-controlled Mandhira

Marketing Private Ltd changed its name

to Sona Mandhira Private Ltd. Sona

BLW Precision Forgings challenged this

in the Delhi High Court. The court

granted an interim injunction in 2023,

restraining the Mandhira Kapur-con-

**THE** difference

siblings stayed till

in June this year

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between the

trolled company from using the Sona trademark.

The difference between the siblings stayed till the demise of Sunjay in June this year. Mandhira admitted in her interviews with the media that the two

hadn't spoken in four years However, with the control of the RK Family Trust now going to Sunjay's wife Priya Sachdev and their son Azarias, and Sunjay's two children from an earlier marriage to Karisma Kapoor also touted to receive control, Mandhira and her mother Rani Kapur find themselves at loggerheads with the new owners.

Joining her mother in questioning the transfer of power to Priya Sachdev Kapur, Mandhira in multiple media interviews questioned how she and her mother have been kept out of the family's ownership of Sona Comstar.

"We didn't know. We had to look into this stuff. We have learned that everything was put into this so-called trust, which I don't know how. We don't know anything. We're still finding out stuff. My father left everything to my mother. My father and mother founded Sona. So to tell my mother at 80, you have nothing to do with the company she built, I think is a little absurd," Mandhira said in an interview to NDTV.

Queries sent to Sona Comstar, Rani Kapur, and Mandhira Kapur remained

Mint previously reported that Rani Kapur received a 42% stake in Sona Comstar's promoter entity Aureus Investment (then known as Sona Autocomp Holding Pvt, Ltd) in 2015 following her husband's passing away. The stake was subsequently transferred to the RK Fam-

ily Trust in October 2017 through a trust deed. Aureus said in response to Mint's earlier queries that the transfer was done by Rani Kapur on her own volition. ayaan.kartik@livemint.com

For an extended version of this story, go to livemint.com

## Dreamll, Games 24x7 hit as real-money gaming banned

Priyamvada C & Sneha Shah MUMBAI

tartups such as Dreamll, Probo, Zupee, Nazarabacked Moonshine Technologies that runs Poker-Baazi, Games 24x7, and Mobile Premier League (MPL) are shutting down their main business of real-money online gaming, multiple people familiar with the matter said. This comes after the Rajya Sabha passed a bill to ban realmoney gaming on Thursday.

The Promotion and Regulation of Online Gaming Bill, 2025 was passed by the Lok Sabha a day earlier, and now requires the President's assent for it to become a law. The legislation bans platforms that allow users to pay entry fees or wager money on fantasy sports, poker, rummy etc.

"There was a townhall yesterday where (Harsh) Jain (founder and CEO of Dreamll) addressed the company employees and updated them about the bill's contours—and that Dreamll will shut down the RMG business to comply with it. The com-

pany is likely to now focus on its other verticals for growth," a person with knowledge of the development said on Wednesday.

"Nazara's investment in Pokerbaazi, a real-money gaming company, is at risk," a company executive, who did not want to be identified, said adding that overall revenues of the parent would be unaffected.

With the ban in India, some like MPL are looking to shift their focus to overseas mar

"MPL will move its focus to its business in Europe, US and Latam (Latin America) and may redouble focus on its free



With the ban in India, some like MPL are looking to shift their focus to overseas markets.

to play/publishing business in India," a third person with direct knowledge of the matter said, adding that the industry will challenge this in the court.

In a statement, MPL said it will comply fully with the ban on online money games in India. "Effective immediately, we are suspending all gaming offerings involving money on the MPL platform in India," it

"Our foremost priority is our users. While new deposits will no longer be accepted

customers will be able to withdraw The move their balances comes after seamlessly. Howparliament ever, online passed a bill to money games will ban real-money not be available gaming on on the MPL plat-Thursday form anymore... MPL said it will

> continue to provide competitive, free to play, non-money-based gaming experiences to its customers in India.

"Zupee remains fully operational. In line with the new Online Gaming Bill 2025, we are discontinuing paid games, but free titles like Ludo Supreme, Ludo Turbo, Snakes & Ladders, and Trump Card Mania will continue to be available for all users for free.

a company spokesperson said.

Nazara did not respond to

requests for comment. Dreamll and Games 24x7 declined to comment.

Elevation and Peak XV-backed Probo also faces a similar fate. "As unfortunate as it is, we respect the government of India's latest online gaming bill. In light of this development, Probo has decided to discontinue its realmoney gaming (RMG) operations with immediate effect until further notice. We remain steadfast in our vision to innovate and build informa-

tion markets from India, for

the world," it said. These moves come after the Union cabinet on Tuesday cleared the Promotion and Regulation of Online Gaming Bill, 2025, which seeks a complete ban on any game involving money. The bill prohibits not only play but also payments and advertising for services such as fantasy sports apps Dreamll and Myll Circle, online rummy platforms RummyCulture and RummyCircle, and casual games like Pool

Nazara's shares slumped during market hours before recovering to close just 1.3% lower at ₹1,205.60 apiece on the BSE on Thursday.

Champs and Online Carrom.

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### Fostering academic and cultural collaboration

**MANDHIRA** Kapur

ownership transfer

of RK Family Trust

has raised fresh

concerns over



ne South Asian University (SAU), established jointly by the eight SAARC nations, represents a shining example of regional cooperation and educational diplomacy. Proposed at the 13th

SAARC Summit in 2005 and operational since 2010, the university was envisioned as a Centre of Excellence to foster academic collaboration and cultural unity across South Asia

Located in a modern residential 100-acre campus in Maidan Garhi, New Delhi, SAU provides world-class education to students from Afghanistan, Bangladesh, Bhutan, India, the Republic of Maldives, Nepal, Pakistan, and Sri Lanka. The university is currently moving forward under the vision of its President, Professor KK Aggarwal. Its mission: to be a premier institution that not only provides top-notch education but also serves as a catalyst for regional cooperation and development.

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Professor KK Aggarwal president, South Asian University

of Singing, Fashion Design, Modelling and Styling-by integrating the intellectual capital of globally renowned faculty with advanced digital pedagogy. The virtual campus aims at AI, data science and digital business education. The focus will be on expanding the global faculty network, enhancing digital teaching capabilities, and establishing a Virtual Centre for Excellence in Business Research. SAU's online courses are designed to enhance practical knowledge  $and \, provide \, industry \, exposure$ across various disciplines. These courses will enable the varsity to reach students in every corner of the SAARC countries, especially those facing challenges in accessing oncampus education. Moreover, online education will be more affordable and fully aligned with practical, industry-oriented learning, producing graduates who are industry-ready. Certificate courses will be entirely shift-oriented, equipping students with the planning and skills necessary to meet industry demands effectively. **Created by Mint Brand Studio** 

## IRCON INTERNATIONAL LIMITED e-Procurement Notice der No.: IRCON/B1100009/MSME/e-Tender/EPC/TC GAYA JI/ET43

C-4, District Centre, Saket, New Delhi-110017, email-masood.ahr

#### **JUBILANT FOODWORKS LIMITED** CIN: L74899UP1995PLC043677

Regd. Office: Plot No. 1A, Sector -16A, Noida – 201 301, Uttar Pradesh Corporate Office: 15<sup>th</sup> Floor, Tower-E, Skymark One, Plot No. H-10/A, Sector - 98, Noida - 201301, Uttar Pradesh Tel: +91-120-6927500; +91-120-6935400

 $\textbf{Website:} \ www.jubilantfoodworks.com, \textbf{E-mail:} \ investor@jublfood.com$ 

### **NOTICE TO SHAREHOLDERS**

100 days Campaign – 'Saksham Niveshak'

Investor Education and Protection Fund Authority (IEPFA) in line with the objectives of the Niveshak Shivir, and its broader drive for investor education and facilitation, has launched a 100 Days' Campaign – "Saksham Niveshak" from 28th July, 2025 to 6th November, 2025, targeting shareholders whose dividends have remained unpaid/unclaimed. As per the directive of IEPFA, Jubilant FoodWorks Limited ('Company') has initiated the 100 Days' Campaign "Saksham Niveshak", for the shareholders, whose dividend are unpaid unclaimed, and this notice is being issued by the Company as part of the

All the shareholders who have unpaid/unclaimed dividend or those who are required to update their Know Your Client ('KYC') & nomination details or have any issues/ queries related to unpaid/ unclaimed dividend and shares, ar requested to write to the Company's Registrar and Share Transfer Agent ('RTA') at MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) at Noble Heights, 1st Floor, Plot Nh 2, C-1 Block LSC, Near Savitri Market, Janakpuri, New Delhi 110058, Tel :011-49411000 and E-mail delhi@in.mpms.mufg.com (website: https://in.mpms.mufg.com/) or to the Nodal Officer of the Company at <a href="mailto:investor@jublfood.com">investor@jublfood.com</a>. The shareholders may further note that this campaign has been initiated specifically to reach out to the shareholders to update their KYC and nomination details.

The shareholders are requested to update their details and claim their unpaid/unclaimed dividend to prevent their shares from being transferred to the IEPFA. This notice is also available on the Company's website a www.jubilantfoodworks.com and the websites of the Stock Exchanges where the equity shares of the Company are listed i.e. National Stock Exchange of India Limited at <u>www.nseindia.com</u> and BSE Limited at <u>www.bseindia.com</u>.

Date: 21.08.2025

Place: Noida

For Jubilant FoodWorks Limited (Mona Aggarwal)





Regd. Office: 15th K.M. Stone, Delhi Road, V.P.O. Mayar, Hisar-125044 Website: www.hpthreads.com E-mail: info@hpthreads.com **Tel**: +91 11 41540471/72/73, **Fax**: +91 11 49073410

NOTICE is hereby given that the Forty-Fourth (44th) Annual General Meeting ("AGM") of the Members of H.P. Cotton Textile Mills Limited ("Company") will be held on Friday, September 26, 2025 at 12:30 PM (IST) through Video Conferencings ("VC")/Other Audio Video Means ("OAVM") in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 2012 (Education September 1997) (September 1 regard, latest being General Circular no. 09/2024 dated September 19, 2024 ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMDI/ CIR/P/2020/79 dated May 12, 2020 and subsequent Circulars issued in this regard, latest being Circular no. SEBI/HO/CFD/CFD-P0-2/P/CIR/2024/133 dated October 3, 2024 read with SEBI/Moster Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI November no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI November no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November 11, 2024 ("SEBI November no. SEBI/HO/CFD/PoD2/CIR/P/ 0155 dated November no. SEBI/HO/CFD/P/ 0155 dated November no. SEBI/HO/CFD/P/ 0 Circulars") (MCA Circulars and SEBI Circulars collectively referred as "Circulars"), t ransact the business(es) as set out in the Notice convening the 44th AGM ("AGM Notice"

Electronic dissemination of AGM Notice & Annual Report: AGM Notice along with the Annual Report for FY 2024-25 ("Annual Report") will be sent only by email to all the members whose email ids are registered with the Company or CDSL/NSDL (Depositories). Additionally, in accordance with Regulation 36(1)(b) of the SEBI (LODR) Regulations, 2015, the Company will also be sending a letter providing the weblink, including the exact path of Annual Report to those shareholders whose email address is not registered with the Company or CDSL/NSDL (Depositories). The Annual Report will also be available on the Company or CDSL/NSDL (Depositories) whose email address is not registered with the Company or CDSL/NSDL (Depositories). Company's website at http://www.hpthreads.com/annual-reports.php, websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com and CDSL website at www.evotingindia.com. The members attending the AGM through VC/OAVM shall b counted for the purpose of reckoning the quorum under Section 103 of the Act.

**E-Voting:** The Company is providing the remote e-Voting facility before the AGM and e-Voting facility at the AGM to its members to exercise their right to vote on all the resolutions proposed to be transacted at the AGM by electronic means and the facility being provided by Central Depository Services (India) Limited (CDSL). The detailed procedur for remote e-Voting and e-Voting facility will be provided in the AGM Notice. Facility for e-Voting at the AGM will be made available to those Members present in the AGM through VC/OAVM facility and have not cast their vote on the resolutions through remote e-Voting. The Members who have east their vote by remote e-Voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be eligible to vote at the AGM. Members who are holding shares in physical form or who have not registered their email address with the Company / CDSL/NSDL (Depositories) or any person who acquires shares of the Company and becomes a Member of the Company after the Notice has been sent electronically by the Company, and holds shares as on the cut-off date, i.e. September 19, 2025, he/she may obtain the login Id and password by writing to the Company on the E mail ID: es@hpthreads.com or CDSL on the E-mail ID: helpdesk.evoting@cdslindia.com However, if a member is already registered with CDSL for e-voting then existing User II and password can be used for casting vote.

Members whose email ids are not registered with the Company/Depository participant may follow the below process for registering or updating their email ids for receiving all communications including Annual Report, Notices etc. from the Company electronically.

Members holding shares in physical mode and who have not registered / updated their menial address with the Company are requested to register / update the same by sending signed request letter mentioning your name, email-id, folio number, number of shares held, certificate number, distinctive number and Complete Address along with self attested copy of PAN card to the Company's Registrar and Share Transfer Agent i.e Alankit Assignments Limited at rta@alankit.com.

Members holding shares in dematerialised mode are requested to register / updat their email addresses with the relevant Depository Partici SPECIAL WINDOW FOR RE-LODGEMENT OF TRANSFER REQUESTS OF

In accordance with the SEBI circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97

opened for re-lodgement of		y informed that a special window has been ailed below:
Tenure for re-lodgement	From: July 7, 2025   To: January 6, 2026	
Who can re-lodge the transfer requests?	Shareholders whose transfer deeds were lodged prior to the deadline of April 01, 2019 and rejected/returned/not attended due to deficiency in the documents/process/or otherwise.	
Process for re-lodgement of transfer requests	Shareholders are required to submit original transfer documents, along with corrected or missing information to Company's RTA, Alankit Assignments Limited.	
	Postal Address	Alankit House, 4E/2, Jhandewalan Extension, New Delhi-110055
	Helpline No.	+91 11 42541234
	For any queries	Send an email at rta@alankit.com

The shares that are re-lodged for transfer shall be issued only in dematerialized Forn

For H.P. Cotton Textile Mills Limited

Shubham Jain Date: August 21, 2025



