

JFL/NSE-BSE/2025-26/58

November 13, 2025

BSE LimitedP.J. Towers, Dalal Street
Mumbai – 400001**National Stock Exchange of India Limited**Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051**Scrip Code: 533155****Symbol: JUBLFOOD****Sub: Outcome of Board Meeting held on November 13, 2025****Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

Dear Sir/ Madam,

In furtherance to our letter no. JFL/NSE-BSE/2025-26/56 dated October 28, 2025, it is hereby informed that the Board of Directors of Jubilant FoodWorks Limited ('the Company') in its meeting held today i.e. November 13, 2025, which commenced at 03.00 p.m. and concluded at 03.50 p.m. *inter-alia*, considered and approved the Unaudited Consolidated and Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 ('Financial Results').

Pursuant to the applicable provisions of the Listing Regulations, we enclose the following:

1. A copy of the aforesaid Financial Results; and
2. Limited Review Reports on the Financial Results issued by the Statutory Auditors of the Company.

The above details will also be available on the website of the Company at www.jubilantfoodworks.com under [Investor Relations](#) section.

This is for your information and records.

Thanking you,

For **Jubilant FoodWorks Limited**

Mona Aggarwal**Company Secretary and Compliance Officer**Investor E-mail id: investor@jublfood.com

Encl: A/a

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associates for the quarter and six months ended September 30, 2025 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 'A'.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. (i). We did not review the interim financial results of JFL Employees Welfare Trust (the 'Trust') included in the Statement whose interim financial results reflect total assets of Rs. 1,048.26 million as at September 30, 2025, total revenue of Rs. 2.63 million for the quarter and six months ended September 30, 2025, total loss after tax and total comprehensive loss of Rs. 15.51 million and Rs. 19.40 million for

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the quarter and six months ended September 30, 2025 respectively, and net cash flows of Rs. 0.60 million for the six months ended September 30, 2025, as considered in this Statement. The interim financial results of the Trust have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

(ii). We did not review the interim financial results of nine subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total assets of Rs. 23,989.46 million as at September 30, 2025 and, total revenues of Rs. 6,438.20 million and Rs. 12,051.13 million for the quarter and six months ended September 30, 2025 respectively, total net (loss)/profit after tax of Rs. (199.62) million and Rs. 47.93 million for the quarter and six months ended September 30, 2025 respectively, and total comprehensive income of Rs. 1,202.06 million and Rs. 1,348.05 million for the quarter and six months ended September 30, 2025, respectively, and net cash flows of Rs. 524.47 million for the six months ended September 30, 2025, as considered in the Statement.

Eight of the above subsidiaries are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Parent's management has converted the interim financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Parent and reviewed by us.

7. The consolidated unaudited financial results also includes the Group's share of profit after tax and total comprehensive income of Rs. 28.81 million and Rs. 65.89 million for the quarter and six months ended September 30, 2025 respectively, before giving effect to consolidation adjustments, as considered in the Statement, in respect of three associates, whose financial results have not been reviewed by us. These interim financial results have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on such unaudited financial results. In our conclusion and according to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our Conclusion on the Statement is not modified in respect of above matters with respect to our reliance on the reports of the other auditors and the financial results certified by the management.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

**Jyoti
Vaish** Digitally signed
by Jyoti Vaish
Date: 2025.11.13
15:36:52 +05'30'

Jyoti Vaish
Partner
(Membership No. 096521)
(UDIN: 25096521BMOJND5131)

Place: Noida
Date: November 13, 2025

Deloitte Haskins & Sells LLP

Annexure A

List of entities

1. Jubilant FoodWorks Limited- Parent
2. Jubilant FoodWorks Lanka (Private) Limited - (wholly owned subsidiary of the Parent)
3. Jubilant FoodWorks Bangladesh Limited (formerly known as “Jubilant Golden Harvest Limited”) - (wholly owned subsidiary of the Parent)
4. Jubilant FoodWorks Netherlands B.V. (Jubilant Netherlands) – (wholly owned subsidiary of the Parent)
5. Jubilant FoodWorks International Investments Ltd. - (wholly owned subsidiary of the Parent)
6. Jubilant FoodWorks International Luxembourg - (wholly owned subsidiary of the Parent)
7. DP Eurasia B.V. (DPEU) – (Subsidiary of the Jubilant Netherlands) and its wholly owned subsidiaries:
 - (i) Fidesrus B.V. (Fidesrus) and its wholly owned subsidiary:
 - a. Pizza Restaurants LLC (till July 10, 2025)
 - (ii) Fides Food Systems B.V. (Fides Food) and its wholly owned subsidiary:
 - a. Pizza Restaurantlari A.Ş.
8. Hashtag Loyalty Private Limited- (Associate of the Parent)
9. Wellversed Health Private Limited- (Associate of the Parent)
10. Roadcast Tech Solutions Private Limited– (Associate of the Parent)
11. JFL Employees Welfare Trust – the “Trust”

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September	30 June	30 September	30 September	30 September	31 March
	2025	2025	2024	2025	2024	2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	23,401.52	22,608.60	19,547.16	46,010.12	38,877.80	81,417.26
Other income	152.29	185.34	302.14	337.63	473.45	753.48
Total Income	23,553.81	22,793.94	19,849.30	46,347.75	39,351.25	82,170.74
II. Expenses						
Cost of materials consumed	4,791.04	4,763.83	4,083.04	9,554.87	8,098.75	16,695.77
Purchases of stock-in-trade	1,838.81	1,698.98	1,510.32	3,537.79	2,678.41	6,070.75
Changes in inventories of material-in-progress and stock-in-trade	21.55	0.38	(214.09)	21.93	(101.30)	(88.14)
Employee benefits expense	4,061.59	3,761.53	3,368.23	7,823.12	6,654.87	14,103.93
Finance costs	1,057.07	1,106.89	1,381.06	2,163.96	2,724.97	5,225.82
Depreciation and amortisation expenses	2,303.05	2,201.76	2,014.33	4,504.81	3,849.69	8,065.16
Other expenses	7,926.80	8,004.05	6,813.85	15,930.85	13,730.68	28,912.51
Total expenses	21,999.91	21,537.42	18,956.74	43,537.33	37,636.07	78,985.80
III. Profit before share of net profit/ (loss) of associates and tax (I - II)	1,553.90	1,256.52	892.56	2,810.42	1,715.18	3,184.94
IV. Share of net profit/ (loss) of associates	23.69	32.01	(22.64)	55.70	(48.93)	(45.51)
V. Profit before exceptional items and tax (III + IV)	1,577.59	1,288.53	869.92	2,866.12	1,666.25	3,139.43
VI. Exceptional items (Refer Note 6)	-	-	-	-	-	(44.97)
VII. Profit before tax (V + VI)	1,577.59	1,288.53	869.92	2,866.12	1,666.25	3,094.46
VIII. Tax expense/ (credit)						
Current tax	442.43	279.11	183.20	721.54	402.83	1,230.14
Deferred tax	36.15	37.48	(28.47)	73.63	(59.84)	(456.43)
Total tax expense	478.58	316.59	154.73	795.17	342.99	773.71
IX. Profit from continued operations (VII - VIII)	1,099.01	971.94	715.19	2,070.95	1,323.26	2,320.75
X. Profit/ (Loss) from discontinued operations (Refer Note 7)	846.95	(28.57)	(49.89)	818.38	(77.72)	(149.53)
XI. Profit for the period/ year (IX+X)	1,945.96	943.37	665.30	2,889.33	1,245.54	2,171.22
XII. Other comprehensive (loss)/ income						
i) a) Items that will not be reclassified to profit or loss	(304.97)	145.04	296.30	(159.93)	514.53	(871.39)
b) Share of other comprehensive income/ loss of associates	-	-	-	-	-	0.68
c) Income tax relating to items that will not be reclassified to profit or loss	42.08	(19.26)	(42.04)	22.82	(97.32)	102.46
ii) a) Items that will be reclassified to profit or loss	(162.01)	(794.03)	(469.87)	(956.04)	(283.03)	(871.01)
b) Share of other comprehensive income/ loss of associates	-	-	-	-	-	-
Total other comprehensive (loss)/ income	(424.90)	(668.25)	(215.61)	(1,093.15)	134.18	(1,639.26)
XIII. Total comprehensive income/ (loss) for the period/ year (XI + XII)	1,521.06	275.12	449.69	1,796.18	1,379.72	531.96
Profit for the period/ year attributable to:						
Owners of the parent	1,860.31	917.56	640.46	2,777.87	1,198.46	2,107.64
Non-controlling interest	85.65	25.81	24.84	111.46	47.08	63.58
	1,945.96	943.37	665.30	2,889.33	1,245.54	2,171.22
Other comprehensive income/(loss) attributable to:						
Owners of the parent	(412.11)	(664.11)	(213.70)	(1,076.22)	127.59	(1,643.24)
Non-controlling interest	(12.79)	(4.14)	(1.91)	(16.93)	6.59	3.98
	(424.90)	(668.25)	(215.61)	(1,093.15)	134.18	(1,639.26)
Total comprehensive income/(loss) attributable to:						
Owners of the parent	1,448.20	253.45	426.76	1,701.65	1,326.05	464.40
Non-controlling interest	72.86	21.67	22.93	94.53	53.67	67.56
	1,521.06	275.12	449.69	1,796.18	1,379.72	531.96
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						19,707.79
Earnings per equity share (par value of INR 2 each) (not annualised)						
From continuing operations						
i) Basic (in INR)	1.61	1.43	1.05	3.04	1.93	3.41
ii) Diluted (in INR)	1.61	1.43	1.05	3.04	1.93	3.41
From discontinuing operations						
i) Basic (in INR)	1.21	(0.04)	(0.08)	1.17	(0.11)	(0.22)
ii) Diluted (in INR)	1.21	(0.04)	(0.08)	1.17	(0.11)	(0.22)

See accompanying notes to the consolidated results

Notes:

1 Consolidated Statement of Assets and Liabilities as at September 30, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	22,998.59	21,973.69
Right-of-use asset	23,646.33	23,271.53
Capital work-in-progress	2,629.32	1,790.73
Investment property	0.34	0.34
Intangible assets	11,922.84	11,683.07
Goodwill	7,711.02	7,416.38
Intangible assets under development	1,155.99	761.01
Financial assets:		
(i) Investments	1,109.31	1,194.71
(ii) Trade receivables	23.38	35.71
(iii) Other financial assets	2,591.86	2,437.39
Deferred tax assets (net)	1,320.08	1,235.73
Current tax assets (net)	57.75	246.58
Other non-current assets	1,827.77	1,652.56
TOTAL (A)	76,994.58	73,699.43
Current assets		
Inventories	3,601.13	4,056.34
Financial assets:		
(i) Investments	4.10	565.49
(ii) Trade receivables	3,334.95	3,300.66
(iii) Cash and cash equivalents (includes fixed deposits)	1,127.61	998.79
(iv) Bank balances other than cash and cash equivalents	629.23	543.50
(v) Other financial assets	262.23	238.88
Other current assets	1,822.48	1,870.04
Assets held for sale (Refer Note 7)	-	2.63
TOTAL (B)	10,781.73	11,576.33
TOTAL ASSETS = (A + B)	87,776.31	85,275.76
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	20,356.45	19,707.79
Equity attributable to equity holders of parent company	21,676.14	21,027.48
Non-controlling interest	883.32	800.46
TOTAL EQUITY (A)	22,559.46	21,827.94
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	13,996.52	12,831.70
(ii) Lease liabilities	25,939.22	25,420.74
(iii) Other financial liabilities	1,435.13	1,208.75
Deferred tax liabilities (net)	2,412.55	2,197.85
Other non-current liabilities	842.50	822.76
TOTAL (B)	44,625.92	42,481.80
Current liabilities		
Financial liabilities:		
(i) Borrowings	2,146.14	2,189.93
(ii) Lease liabilities	3,554.41	3,275.82
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	457.96	403.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	8,365.94	8,605.91
(iv) Other payables	213.36	199.77
(v) Other financial liabilities	3,275.92	2,716.05
Short-term provisions	645.66	609.17
Current tax liabilities (net)	-	135.76
Other current liabilities	1,931.54	2,152.60
Liabilities held for sale (Refer Note 7)	-	677.91
TOTAL (C)	20,590.93	20,966.02
TOTAL EQUITY AND LIABILITIES = (A+B+C)	87,776.31	85,275.76

2 Consolidated Statement of Cash Flows for the six months period ended September 30, 2025

(Figures-INR in million, unless otherwise stated)		
Particulars	Six months period ended September 30, 2025	Six months period ended September 30, 2024
	Unaudited	Unaudited
Cash flow from operating activities		
Net profit before tax (including discontinued operations)	3,684.50	1,588.53
Adjustments for:		
Share of net (profit)/ loss of associates	(55.70)	48.93
Depreciation and amortisation expenses	4,504.81	3,849.69
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(35.16)	(33.74)
Liability no longer required written back	(5.67)	(87.93)
Loss on disposal/ discard of property, plant and equipment (net)	75.60	69.68
Finance costs	2,163.96	2,724.97
Gain on disposal of discontinued operations	(846.95)	-
Interest income on bank deposits and others	(69.92)	(22.18)
Exchange difference on translation of assets and liabilities (including hyperinflation adjustments)	(65.19)	(355.16)
Share based payment expense	118.21	121.48
Provision for doubtful debts	9.53	67.44
Interest income on security deposit as per IND AS 109	(37.42)	(36.67)
Sundry balances written off	21.14	-
Operating profit before working capital changes	9,461.74	7,935.04
Adjustments for :		
(Increase)/ Decrease in trade receivables	(43.10)	33.01
Increase in other assets	(130.35)	(255.66)
Decrease in inventories	455.21	265.89
(Decrease)/ Increase in trade payables	(185.11)	434.86
Increase/ (Decrease) in other liabilities	224.98	(71.57)
Cash generated from operating activities	9,783.37	8,341.57
Income tax paid (net of refunds)	(681.58)	(451.01)
A) Net cash generated from operating activities	9,101.79	7,890.56
Cash flow from investing activities		
Purchase of property, plant and equipment and intangibles	(4,792.41)	(3,901.48)
Payment for acquiring right-of-use assets	(22.78)	(70.56)
Proceeds from sale of property, plant and equipment	15.40	29.64
Interest received on bank deposit and others	69.32	17.98
Investment in bank deposits not held as cash and cash equivalents (net)	(86.49)	(137.04)
Redemption of mutual funds (net)	596.55	696.66
Cash outflow on other investments	-	(1.34)
B) Net cash used in investing activities	(4,220.41)	(3,366.14)
Cash flow from financing activities		
Payment for acquisition of non controlling interest	(64.90)	(8.45)
Proceeds from long-term borrowings	1,190.01	2,232.05
Repayment of long-term borrowings	(239.01)	(2,362.55)
Repayment of short-term borrowings (net)	(1,096.27)	-
Repayment of lease liabilities	(3,036.24)	(2,816.35)
Dividend paid on equity shares	(796.38)	(789.36)
Treasury shares purchased during the period	(131.52)	-
Proceeds from exercise of shares held by ESOP trust	8.48	0.03
Finance cost paid	(586.73)	(1,262.81)
C) Net cash used in financing activities	(4,752.56)	(5,007.44)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	128.82	(483.02)
Add: Cash and cash equivalents as at beginning of the period	998.79	1,313.90
Cash and cash equivalents as at end of the period	1,127.61	830.88

Components of cash and cash equivalents:

Balances with banks in		
- Current accounts	1,022.73	689.96
- Unpaid dividend accounts *	1.00	0.98
Cheques in hand	0.03	0.04
Cash-in-hand	103.85	139.90
Cash and cash equivalents in cash flow statement:	1,127.61	830.88

* Includes INR 1.00 million (as at September 30, 2024 INR 0.98 million) as unpaid dividend account which is restrictive in nature.

- 3 The above consolidated unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2025. The statutory auditor's report on review of these consolidated unaudited financial results for the quarter and six months period ended September 30, 2025 is being filed with BSE Limited and National Stock Exchange of India Limited. For more details on consolidated unaudited financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Group's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 During the year ended March 31, 2025, the Group had recorded an impairment charge of INR 44.97 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations. This investment was recorded as per equity method and accordingly, the Group's share of post-acquisition loss of INR 202.54 million was recorded in earlier periods.
- 7 During the quarter ended September 30, 2025, the Group has transferred its entire stake in its Russian subsidiary i.e. Pizza Restaurants LLC. Accordingly, the related net liabilities, classified as 'held for sale', have been derecognised and Pizza Restaurants LLC ceases to be the subsidiary.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

SHYAM

SUNDER

BHARTIA

SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN: 00010484

Place: Noida

Date: November 13, 2025

Footnotes:

a) "The Parent Company" stands for Jubilant FoodWorks Limited.

b) "Group" or "Consolidated" stands for Jubilant FoodWorks Limited together with its subsidiaries.

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF JUBILANT FOODWORKS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **JUBILANT FOODWORKS LIMITED** ("the Company"), including JFL Employees Welfare Trust (the "Trust"), for the quarter and six months ended September 30, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the LODR Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the Trust included in the Statement whose interim financial results reflect total assets of Rs. 1,048.26 million as at September 30, 2025, total revenue of Rs. 2.63 million for the quarter and six months ended September 30, 2025, total net loss after tax and total comprehensive loss of Rs. 15.51 million and Rs. 19.40 million for the quarter and six months ended September 30, 2025 respectively, and net cash flows of Rs. 0.60 million for the six months ended September 30, 2025, as considered in this Statement. The interim financial results of the Trust have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far

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as it relates to the amounts and disclosures included in respect of this Trust, is based solely on the report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For **DELOITTE HASKINS & SELLS LLP**
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)

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by Jyoti Vaish
Date:
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15:37:48 +05'30'

Jyoti Vaish
(Partner)
(Membership No. 096521)
(UDIN:25096521BMOJNE8707)

Place: Noida
Date: November 13, 2025



JUBILANT FOODWORKS LIMITED

CIN: L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 Uttar Pradesh

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	For the quarter ended			For the six months ended		For the year ended
	30 September	30 June	30 September	30 September	30 September	31 March
	2025	2025	2024	2025	2024	2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from operations	16,986.67	17,015.81	14,668.78	34,002.48	29,064.35	61,046.66
Other income	73.14	124.67	149.81	197.81	222.57	371.36
Total income	17,059.81	17,140.48	14,818.59	34,200.29	29,286.92	61,418.02
II. Expenses						
Cost of materials consumed	4,330.49	4,268.42	3,486.52	8,598.91	6,737.42	14,467.76
Purchases of stock-in-trade	63.73	65.05	226.19	128.78	415.42	747.39
Changes in inventories of material-in-progress and stock-in-trade	(41.05)	72.70	(200.84)	31.65	(200.03)	(200.10)
Employee benefits expense	3,057.43	2,849.25	2,688.20	5,906.68	5,250.04	10,779.14
Finance costs	671.69	657.04	640.17	1,328.73	1,259.65	2,608.81
Depreciation and amortisation expenses	1,839.96	1,817.39	1,654.06	3,657.35	3,205.57	6,723.78
Other expenses	6,281.85	6,527.61	5,626.57	12,809.46	11,237.73	23,445.31
Total expenses	16,204.10	16,257.46	14,120.87	32,461.56	27,905.80	58,572.09
III. Profit before exceptional items and tax (I - II)	855.71	883.02	697.72	1,738.73	1,381.12	2,845.93
IV. Exceptional items (Refer Note 6)	-	-	-	-	-	247.51
V. Profit before tax (III- IV)	855.71	883.02	697.72	1,738.73	1,381.12	2,598.42
VI. Tax expense/ (credit)						
Current tax	238.85	244.76	222.73	483.61	422.60	870.33
Deferred tax	(22.61)	(28.74)	(45.65)	(51.35)	(77.21)	(212.72)
Total tax expense	216.24	216.02	177.08	432.26	345.39	657.61
VII. Profit for the period/ year (V - VI)	639.47	667.00	520.64	1,306.47	1,035.73	1,940.81
VIII. Other comprehensive (loss)/ income						
a) Items that will not be reclassified to profit or loss	(301.13)	149.54	296.31	(151.59)	513.94	(868.32)
b) Income tax relating to items that will not be reclassified to profit or loss	42.08	(19.26)	(42.04)	22.82	(97.32)	102.46
Total other comprehensive (loss)/ income	(259.05)	130.28	254.27	(128.77)	416.62	(765.86)
IX. Total comprehensive income/ (loss) for the period/ year (VII + VIII)	380.42	797.28	774.91	1,177.70	1,452.35	1,174.95
Paid-up equity share capital (par value of INR 2 each fully paid)	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69	1,319.69
Other equity						21,388.57
Earnings per equity share (par value of INR 2 each) (not annualised)						
i) Basic (in INR)	0.97	1.01	0.79	1.98	1.57	2.94
ii) Diluted (in INR)	0.97	1.01	0.79	1.98	1.57	2.94

See accompanying notes to the standalone results

Notes:

1 Statement of Assets and Liabilities as at September 30, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
I. ASSETS		
Non-current assets		
Property, plant and equipment	21,151.97	20,215.50
Right-of-use asset	22,135.69	21,785.09
Capital work-in-progress	2,585.81	1,771.90
Investment property	0.34	0.34
Intangible assets	1,228.34	1,432.48
Intangible assets under development	1,155.29	760.03
Financial assets:		
(i) Investments	6,245.00	6,236.57
(ii) Other financial assets	1,934.16	1,763.58
Deferred tax assets (net)	1,267.49	1,189.78
Current tax assets (net)	28.22	232.98
Other non-current assets	1,192.83	1,050.06
TOTAL (A)	58,925.14	56,438.31
Current assets		
Inventories	2,504.31	2,888.72
Financial assets:		
(i) Investments	-	561.51
(ii) Trade receivables	746.77	707.50
(iii) Cash and cash equivalents (includes fixed deposits)	135.57	548.09
(iv) Bank balances other than cash and cash equivalents	569.63	467.03
(v) Other financial assets	3.31	2.54
Other current assets	1,300.84	1,206.50
TOTAL (B)	5,260.43	6,381.89
TOTAL ASSETS = (A + B)	64,185.57	62,820.20
II. EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,319.69	1,319.69
Other equity	21,748.20	21,388.57
TOTAL EQUITY (A)	23,067.89	22,708.26
Liabilities		
Non-current liabilities		
Financial liabilities:		
(i) Borrowings	2,246.20	2,565.00
(ii) Lease liabilities	24,193.95	23,794.09
(iii) Other financial liabilities	20.50	18.00
Other non-current liabilities	192.50	220.00
TOTAL (B)	26,653.15	26,597.09
Current liabilities		
Financial liabilities:		
(i) Borrowings	1,032.73	680.98
(ii) Lease liabilities	3,035.10	2,725.50
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	457.95	403.10
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	5,411.58	5,527.82
(iv) Other payables	146.78	134.47
(v) Other financial liabilities	2,659.24	2,284.80
Short-term provisions	568.25	516.36
Other current liabilities	1,152.90	1,241.82
TOTAL (C)	14,464.53	13,514.85
TOTAL EQUITY AND LIABILITIES = (A+B+C)	64,185.57	62,820.20

2 Statement of Cash Flows for the six months period ended September 30, 2025

(Figures-INR in million, unless otherwise stated)

Particulars	Six months period ended September 30, 2025	Six months period ended September 30, 2024
	Unaudited	Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1,738.73	1,381.12
Adjustments for:		
Depreciation and amortisation expenses	3,657.35	3,205.57
Gain on sale/ mark to market of current investments (net) designated at FVTPL	(35.03)	(33.57)
Liability no longer required written back	(5.05)	(87.93)
Loss on disposal/ discard of property, plant and equipment (net)	75.60	69.89
Interest income on bank deposits and others	(63.88)	(19.09)
Share based payment expense	91.22	99.07
Provision for doubtful debts	20.75	71.89
Interest income on security deposits	(36.75)	(35.26)
Sundry balances written off	21.14	-
Finance costs	1,328.73	1,259.65
Operating profit before working capital changes	6,792.81	5,911.34
Adjustments for :		
(Increase)/ Decrease in trade receivables	(60.42)	56.83
Increase in other assets	(222.60)	(433.72)
Decrease/ (Increase) in inventories	384.41	(54.62)
(Decrease)/ Increase in trade payables	(61.38)	669.25
Increase in other liabilities	185.53	63.45
Cash generated from operating activities	7,018.35	6,212.53
Income tax paid (net of refunds)	(279.47)	(414.52)
A) Net cash generated from operating activities	6,738.88	5,798.01
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment and intangibles	(4,148.27)	(3,431.09)
Payment for acquiring right-of-use assets	(22.78)	(70.56)
Proceeds from sale of property, plant and equipment	15.40	27.19
Interest received on bank deposit and others	63.11	15.00
Investment in bank deposits not held as cash and cash equivalents	(103.36)	(144.52)
Redemption of mutual funds (net)	596.54	696.66
Cash outflow on investment in subsidiaries and associates	(201.45)	(151.54)
Cash outflow on other investments	-	(1.34)
B) Net cash used in investing activities	(3,800.81)	(3,060.20)
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from long-term borrowings	-	250.00
Repayment of long-term borrowings	(232.50)	(12.53)
Proceeds from short-term borrowings (net)	265.45	-
Dividend paid on equity shares	(789.26)	(789.36)
Repayment of lease liabilities	(2,393.21)	(2,302.95)
Treasury shares purchased during the period	(131.52)	-
Proceeds from exercise of shares held by ESOP trust	8.48	0.03
Finance cost paid	(78.03)	(83.05)
C) Net cash used in financing activities	(3,350.59)	(2,937.86)
Net decrease in cash and cash equivalents (A+B+C)	(412.52)	(200.05)
Add: Cash and cash equivalents as at beginning of the period	548.09	488.77
Cash and cash equivalents as at end of the period	135.57	288.72

Components of cash and cash equivalents:

Balances with scheduled banks in		
- Current accounts	41.04	154.48
- Unpaid dividend accounts *	1.00	0.98
Cheques in hand	0.03	0.04
Cash-in-hand	93.50	133.22
Cash and cash equivalents in cash flow statement:	135.57	288.72

* Includes INR 1.00 million (as at September 30, 2024 INR 0.98 million) as unpaid dividend account which is restrictive in nature.

- 3 The above standalone unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2025. The statutory auditor's report on review of these standalone unaudited financial results for the quarter and six months period ended September 30, 2025 is being filed with the BSE Limited and National Stock Exchange of India Limited. For more details on standalone financial results, visit Investors section of our website at www.jubilantfoodworks.com and Financial Results at Corporates Section of www.nseindia.com and www.bseindia.com.
- 4 These standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles as laid down in the Indian Accounting Standards (referred to as "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time, to the extent applicable.
- 5 Segment Reporting: The Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 6 During the year ended March 31, 2025, the management had recorded an impairment charge of INR 247.51 million on the investment in associate company namely, Hashtag Loyalty Private Limited, on account of discontinuance of operations.

For and on behalf of the Board of Directors of

JUBILANT FOODWORKS LIMITED

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SHYAM SUNDER
BHARTIA
SUNDER
BHARTIA Date: 2025.11.13
15:36:20 +05'30'

SHYAM S. BHARTIA

CHAIRMAN & DIRECTOR

DIN: 00010484

Place: Noida

Date: November 13, 2025

Footnotes:

a) "The Company" stands for Jubilant FoodWorks Limited.