



MINT SHORTS

**BIDSO raises ₹63 crore in funding round led by Blume Ventures**

**New Delhi:** BIDSO, a design-led manufacturer focused on the global toys and consumer products ecosystem, said it has raised ₹63 crore in a round led by Blume Ventures. The fundraise comprises ₹51 crore in equity and ₹12 crore in venture debt. The round also saw participation from existing investors Peer Capital and Sadev Capital. Venture debt for the round has been raised from Alteria Capital. In a statement, BIDSO said it "raised ₹63 crore in a Series A funding round led by Blume Ventures, comprising ₹51 crore in equity and ₹12 crore in venture debt". **PTI**

**Bosch, Tata AutoComp form JV to tap India EV mobility market**



**New Delhi:** Technology and services provider Bosch Ltd has announced the formation of a joint venture with Tata AutoComp Systems Ltd to cater to the requirements of electric mobility. The partners plan to hold equal shares in the JV and aim to start operations by mid-2026, subject to receiving regulatory approvals, Bosch said in a regulatory filing. It will focus on engineering, manufacturing and sale of eAxe systems and electric motors in India. **PTI**

**LetzRyd secures \$4 million in new funding round led by JIF Capital**

**New Delhi:** Startup mobility fleet platform LetzRyd on Monday said it has raised \$4 million (over ₹35 crore) in a new funding round led by JIF Capital Ltd. The round also saw participation from Japan-based venture capital firm 15th Rock, and existing investor UNLEASH Capital Partners, Inc, LetzRyd said in a statement. The fresh capital will be used to strengthen LetzRyd's fleet network, scale its operating platform, and improve technology-led fleet and driver lifecycle management, it added. **PTI**

**NDTV alumni-led Frammer AI eyes global reach with ABS-CBN deal**

**New Delhi:** Frammer AI, an Indian startup, has signed ABS-CBN, one of the world's largest media networks, as its latest client, according to officials. Frammer AI is a tech company which uses artificial intelligence (AI) to optimise how media organisations process, edit, and publish videos. It was founded in 2023 by the former management team of NDTV. **PTI**

**Accenture asks staff to book a seat before coming to work**

Internal email says repeated unbooked entries will invite corrective action; specifics unclear

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Accenture Plc has warned its India staff of corrective measures if they walk in without booking a seat, suggesting the IT services giant has more employees than its offices can accommodate.

In an 14-March internal email, Accenture's return-to-office team asked employees to book seats before coming to work, noting that unbooked walk-ins were being monitored.

"Repeated walk-ins to the office without a confirmed seat booking are being closely monitored, and appropriate corrective action will be taken," read an internal email sent by Accenture India's team and accessed by *Mint*.

*Mint* could not independently ascertain what these "corrective actions" mean, but this makes the Dublin-headquartered firm arguably the first to impose corrective measures for walking into offices without prior bookings.

While Accenture follows a hybrid policy, with no fixed days to work from office for now, homegrown IT services firms have asked employees to work from office for a fixed number of days. Tata Consultancy Services Ltd requires its staff to come to office five days a week, whereas Infosys Ltd has asked its employees to work from office at least 10 days every month.

While Indian IT services firms follow an April-March financial calendar, Accenture follows a September-August fiscal calendar. An email *Mint* sent to Accenture went unanswered.

This move has caught employees by surprise. "We are unable to avail transportation like shuttle services to office locations if we do not have a confirmed seat booking," said an employee on the condition of anonymity.



For now, Accenture follows a hybrid policy, with no fixed days to work from office.

The world's largest IT services company cited better seat planning behind the decision. "Advanced seat booking is critical as it enables effective seat planning and optimal utilization of our office capacity—laying the foundation for a consistent in-office experience," read the company's email.

Accenture added that advanced seat booking would ensure an employee a "dedicated workspace and a seamless experience". The company has ensured a set number of seats for each project, and employees are required to book their seats up to a day in advance, according to the memo.

**WORKPLACE ACCESS**

**THE** IT services firm follows a flexible hybrid model, unlike TCS and Infosys with fixed office mandate

**MOVE** suggests headcount may exceed available capacity, raising utilization concerns

**THE** firm has been consolidating office space globally to cut costs, optimize office capacity

**EXPERTS** warn reduced real estate may limit flexibility during spikes in in-office demand

Certain projects in the company have a set number of seats in certain offices, and employees are required to book their seats up to a day in advance, at the latest by 12pm on the day before they intend to work from office, according to the internal memo.

Accenture's seat-booking push raises questions about its existing real estate capacity. "It does suggest they have more people than seats. Clearly, Accenture can achieve better utilization if space is booked in advance. With margins under pressure, all tech services firms are

attempting to be as efficient as possible," said Peter Bendor-Samuel, founder of IT research and management consulting firm Everest Group.

The company stated it is looking to reduce its real estate footprint. "During the second quarter of fiscal 2023, we initiated actions to streamline our operations, transform our non-billable corporate functions and consolidate our office space to reduce costs. We recorded a total of \$1.5 billion related to these actions, primarily for employee severance, which were completed as of 31 August 2024," read Accenture's 2024-25 annual filing.

However, *Mint* could not ascertain whether Accenture is looking to reduce its real estate footprint, specifically in India, or by how much. The company does not share its real estate by geography nor its headcount across locations.

Its margins jumped 100 basis points from 2022-23 to 2024-25, to 14.7%.

While lower real estate developments can boost margins, a second expert said this could also become a constraint.

"The consolidation has clearly improved cost efficiency and margin discipline, especially in a slower growth environment where firms are under pressure to protect profitability. However, it also reduces flexibility. When demand for in-office collaboration spikes, particularly for client work, training, or AI-related programmes, the reduced footprint can become a constraint," said Phil Fersht, chief executive of HFS Research, an IT research and consultancy firm.

In September, Accenture's management announced it was looking to let go of people who could not be upskilled.

It ended 2024-25 with 779,273 employees, 4,970 more than a year ago. It has added about 7,159 employees in the first six months of 2025-26.

For an extended version of this story, go to [livemint.com](https://livemint.com).

**OpenAI sweetens private equity pitch**

Reuters  
feedback@livemint.com

ChatGPT maker OpenAI is offering private-equity firms a sweeter deal than rival Anthropic as both artificial intelligence companies court buyout firms to form joint ventures aimed at raising fresh capital and accelerating adoption of enterprise AI products, according to people familiar with the talks.

OpenAI is offering private-equity firms a guaranteed minimum return of 17.5%, significantly higher than typical preferred instruments, two people familiar said. It is also offering early access to its newest AI models as it seeks to enlist investors like TPG and Advent for its joint venture, three sources said.

The company has recently doubled down on enterprise, an area where Anthropic has historically been stronger. By comparison, Anthropic's enterprise-focused private-equity deal offered no such returns, the sources added.

OpenAI and Anthropic are competing for partnerships with buyout firms that would allow them to quickly roll out their AI tools to potentially hundreds of private, established companies owned by buyout firms. This would boost adoption of their models and encourage customer stickiness at scale.

The firms are battling for lucrative business customers to use AI as they race to position themselves for potential public listings this year. The JV structure may absorb high upfront costs of deploying engineers to customize models for clients, easing the cost pressures on OpenAI and Anthropic ahead of the IPO.

**NaBFID** National Bank for Financing Infrastructure and Development  
Human Resources Department, Mumbai  
[www.nabfid.org](http://www.nabfid.org)

**RECRUITMENT OF OFFICERS AT VICE PRESIDENT (FIXED TERM), SENIOR ANALYST (FIXED TERM), SENIOR ANALYST (FULL TERM) LEVEL**

National Bank for Financing Infrastructure and Development, set up under an Act of Parliament, 2021, is the principal entity for infrastructure financing in the country. The entity is regulated and supervised as an All-India Financial Institution (AIFI) by the Reserve Bank of India (RBI). Institution is poised to play an extremely crucial role in supporting infrastructure funding by driving the development of innovative financing instruments and development of bond and derivatives markets and promoting best practices in financing and data-driven risk management.

Online Applications are invited from Indian Citizens for appointment as per details given below:

S. No.	Post/Grade	Advt. No.	Vacancy
1	Vice President (Fixed Term)	NaBFID/REC/VP/2025-26/04	5
2	Senior Analyst (Fixed Term)	NaBFID/REC/SNA/2025-26/02	4
3	Senior Analyst (Full Term)	NaBFID/REC/SNA/2025-26/01	25

- For eligibility criteria (age, experience, job profile etc.), vacancy and other details, please visit the institution's website <https://nabfid.org/careers> or scan the QR code.
- Refer detailed advertisement to ensure eligibility and other details before applying. Applications started on 18.03.2026.
- Remuneration will be offered based on qualification, experience, suitability, last drawn salary, market benchmark, as per advertisement. For other information, please refer detailed advertisement on the institution's website.
- Any addendum / corrigendum / modification in this regard will ONLY be available on the institution's website.
- Selection will be solely at the discretion of the institution, and its decision will be final.

Mumbai Executive Vice President (HR)

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**JUBILANT FOODWORKS LIMITED**  
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**SPECIAL WINDOW FOR RE-LODGE OF TRANSFER REQUESTS OF PHYSICAL SHARES**

In accordance with the SEBI circular no. HO/38/13/11(2)2026-MIRSD-POD/13750/2026 dated January 30, 2026, all shareholders are hereby informed that in order to further facilitate the investors to get rightful access to their securities, another special window has been opened for re-lodgement of transfer deeds of physical Securities for a period of one year from February 05, 2026 to February 04, 2027 for Shareholders who sold/purchased the securities prior to April 01, 2019 and whose transfer deeds were lodged prior to April 01, 2019 and rejected/returned/not attended to due to deficiency in the documents/processor otherwise. Shareholders are required to submit all necessary documents as mentioned in the aforesaid Circular to Company's RTA, MUFG Inlime India Pvt. Ltd. (Formerly Link Inlime India Pvt. Ltd.) having office at Noble Heights, 1st Floor, Plot No. NH 2, LSC, C-1 Block, Near Savitri Market, Janakpuri, New Delhi-110058, helpline no. +91 11 49411000 or raise a service request at [https://web.in.mpmis.mufg.com/helpdesk/service\\_Request.html](https://web.in.mpmis.mufg.com/helpdesk/service_Request.html), or send an email at [investor@jubifood.com](mailto:investor@jubifood.com) or [investor.helpdesk@in.mpmis.mufg.com](mailto:investor.helpdesk@in.mpmis.mufg.com). The Securities so transferred shall be mandatorily credited only in dematerialized mode and shall be under lock-in for a period of one year from the date of registration of transfer. Such securities shall not be transferred/lien marked/pledged during the said lock-in period. For clarity with regard to applicability of this window, below matrix may be referred to:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019? (it is fresh lodgement)	Original Security Certificate Available?	Eligible to lodge in the current window?
Before April 01, 2019	No	Yes	✓
Before April 01, 2019	Yes (it was rejected/ returned earlier)	Yes	✓
Before April 01, 2019	Yes	No	X
Before April 01, 2019	No	No	X

Further, the following cases will not be considered under the window for processing:  
• Cases involving disputes between transferor and transferee  
• Shares which have been transferred to Investor Education and Protection Fund ("IEPF")  
• Note: All the shareholders are requested to update their KYC Details with Company/RTA/ Depository Participants

For **JUBILANT FOODWORKS LIMITED**  
Sd/-  
(Mona Aggarwal)  
Company Secretary

Date: 23.03.2026  
Place: Noida

**Lost Money in a Financial Fraud?**

Investments lost in fraudulent schemes?

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I lost money to a fraudster online!

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For feedback, write to [rbikehtahai@rbi.org.in](mailto:rbikehtahai@rbi.org.in)

RBI Kehta Hai...  
Sachet rahein, Surakshit rahein!

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