

JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

(Figures-₹ in Lakhs, Unless Otherwise Stated)

Particulars	3 months ended			12 Months ended
	30th June	31st March	30th June	31st March
	2014	2014	2013	2014
	Unaudited	Audited (Refer Note 6)	Unaudited	Audited
PART-I				
1. Income from operations				
a) Net Sales/Income from Operations	47,673.74	43,365.15	39,642.98	172,319.66
b) Other Operating Income	8.77	8.04	6.65	30.21
Total Income from operations (a+b)	47,682.51	43,373.19	39,649.63	172,349.87
2. Expenses				
a) Cost of materials consumed	10,200.18	9,289.79	8,570.06	38,220.50
b) Purchases of stock-in-trade	2,002.30	1,351.74	1,757.19	6,723.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(99.29)	60.58	(49.54)	(70.74)
d) Employee benefits expense	9,910.80	9,176.52	7,526.62	33,689.55
e) Depreciation and amortisation expense	2,230.80	2,126.72	1,792.03	7,666.56
f) Rent	4,694.01	4,279.81	3,485.58	15,488.65
g) Other expenses	15,078.26	13,646.75	11,690.56	52,793.06
Total expenses (a to g)	44,017.06	39,931.91	34,772.50	154,510.71
3. Profit from operations before other Income, finance costs and exceptional items (1-2)	3,665.45	3,441.28	4,877.13	17,839.16
4. Other Income	171.12	235.31	222.32	933.16
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3,836.57	3,676.59	5,099.45	18,772.32
6. Finance Costs	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,836.57	3,676.59	5,099.45	18,772.32
8. Exceptional Items	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	3,836.57	3,676.59	5,099.45	18,772.32
10. Tax expense				
- Current Tax & Deferred Tax	1,063.92	1,181.52	1,699.05	6,192.56
11. Net Profit from ordinary activities after tax (9-10)	2,772.65	2,495.07	3,400.40	12,579.76
12. Extraordinary items	-	-	-	-
13. Net Profit for the period/ year (11-12)	2,772.65	2,495.07	3,400.40	12,579.76
14. Paid-up equity share capital (Face Value ₹10/-)	6,543.90	6,543.90	6,534.12	6,543.90
15. Reserves (excluding Revaluation Reserves)				49,803.07
16. Earning per share before and after extraordinary items (not annualised) (of ₹10 each)				
a) Basic (in ₹)	4.24	3.81	5.21	19.25
b) Diluted (in ₹)	4.21	3.79	5.17	19.12

PART-II				
A. PARTICULARS OF SHAREHOLDING				
1. Public Shareholding				
- Number of shares	32,991,556	32,991,556	31,541,483	32,991,556
- Percentage of shareholding	50.42%	50.42%	48.27%	50.42%
2. Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
- No of Shares	4,181,000	4,000,000	NIL	4,000,000
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	12.89%	12.33%	NIL	12.33%
- Percentage of Shares (as a % of total share capital of the Company)	6.38%	6.11%	NIL	6.11%
b) Non-encumbered				
- Number of shares	28,266,474	28,447,474	33,799,667	28,447,474
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	87.11%	87.67%	100.00%	87.67%
- Percentage of Shares (as a % of total share capital of the Company)	43.20%	43.47%	51.73%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 30th June 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 7th August 2014. Limited Review of above financial results has been carried out by the statutory auditors of the Company.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	371,547	657,840
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	39,280	NIL
(d) Options cancelled/forfeited during the quarter	NIL	5,240
(e) Options outstanding at the end of the quarter	332,267	652,600

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, No Equity Shares were allotted under ESOP 2007 and ESOP 2011.

- During the current quarter, the Company has further invested an amount of ₹410.06 Lakhs in its Wholly Owned Subsidiary "Jubilant Foodworks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th June, 2014 is ₹3,894.58 Lakhs.

- Pursuant to notification of Schedule II to the Companies Act 2013 with effect from 1st April 2014, depreciation for the quarter ended 30th June 2014 has been provided on the basis of the estimated economic lives as required by Schedule II. Accordingly, depreciation for the quarter is lower by ₹155.54 Lakhs due to change in the useful life of certain assets and an amount of ₹121.34 Lakhs (net of deferred tax) has been adjusted against opening balance of Retained earnings for the assets which had no residual life as at 1st April 2014.

- Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

- The figures of the quarter ended 31st March 2014 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of previous financial year.

- Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant Foodworks Limited

Sd/-

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484

Place: Noida (U.P.)
Date : 7th August 2014