



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended 31st December	3 Months ended 30th September	3 Months ended 31st December	9 Months ended 31st December		Year ended 31st March 2014
	2014	2014	2013	2014	2013	Audited
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
PART-I						
1. Income from operations						
a) Net Sales/Income from Operations	55,426.83	50,107.76	45,651.09	153,208.33	128,954.51	172,319.66
b) Other Operating Income	10.02	8.28	8.22	27.07	22.17	30.21
Total Income from operations (a+b)	55,436.85	50,116.04	45,659.31	153,235.40	128,976.68	172,349.87
2. Expenses						
a) Cost of materials consumed	12,132.45	10,826.18	10,449.75	33,158.81	28,930.71	38,220.50
b) Purchases of stock-in-trade	1,888.17	1,880.52	1,714.10	5,770.99	5,371.39	6,723.13
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(58.44)	(14.95)	6.63	(172.68)	(131.32)	(70.74)
d) Employee benefits expense	11,526.31	10,670.60	8,453.04	32,107.71	24,513.03	33,689.55
e) Depreciation and amortisation expense	2,540.19	2,359.52	1,956.75	7,130.51	5,539.84	7,666.56
f) Rent	5,347.13	4,980.78	4,057.88	15,021.92	11,208.84	15,488.65
g) Other expenses	17,329.69	15,668.64	14,237.97	48,076.59	39,146.31	52,793.06
Total expenses (a to g)	50,705.50	46,371.29	40,876.12	141,093.85	114,578.80	154,510.71
3. Profit from operations before other Income, finance costs and exceptional items (1-2)	4,731.35	3,744.75	4,783.19	12,141.55	14,397.88	17,839.16
4. Other Income	148.82	214.40	235.72	534.34	697.85	933.16
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	4,880.17	3,959.15	5,018.91	12,675.89	15,095.73	18,772.32
6. Finance Costs	-	-	-	-	-	-
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	4,880.17	3,959.15	5,018.91	12,675.89	15,095.73	18,772.32
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	4,880.17	3,959.15	5,018.91	12,675.89	15,095.73	18,772.32
10. Tax expense						
- Current Tax & Deferred Tax	1,378.77	1,058.53	1,658.98	3,501.22	5,011.04	6,192.56
11. Net Profit from ordinary activities after tax (9-10)	3,501.40	2,900.62	3,359.93	9,174.67	10,084.69	12,579.76
12. Extraordinary items	-	-	-	-	-	-
13. Net Profit for the period/ year (11-12)	3,501.40	2,900.62	3,359.93	9,174.67	10,084.69	12,579.76
14. Paid-up equity share capital (Face Value Rs.10/-)	6,555.87	6,548.33	6,542.69	6,555.87	6,542.69	6,543.90
15. Reserves (excluding Revaluation Reserves)						49,803.07
16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)						
a) Basic (in Rs.)	5.34	4.43	5.14	14.01	15.43	19.25
b) Diluted (in Rs.)	5.31	4.41	5.10	13.94	15.33	19.12

PART-II						
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
-Number of shares	33,535,761	33,035,836	32,778,235	33,535,761	32,778,235	32,991,556
-Percentage of shareholding	51.15%	50.45%	50.10%	51.15%	50.10%	50.42%
2. Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
-No of Shares	5,713,000	3,379,000	2,012,500	5,713,000	2,012,500	4,000,000
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	17.84%	10.41%	6.16%	17.84%	6.16%	12.33%
-Percentage of Shares (as a % of total share capital of the Company)	8.71%	5.16%	3.08%	8.71%	3.08%	6.11%
b) Non-encumbered						
-Number of shares	26,309,954	29,068,474	30,636,165	26,309,954	30,636,165	28,447,474
-Percentage of Shares (as a % of total shareholding of promoter and promoter group)	82.16%	89.59%	93.84%	82.16%	93.84%	87.67%
-Percentage of Shares (as a % of total share capital of the Company)	40.14%	44.39%	46.82%	40.14%	46.82%	43.47%

B. INVESTOR COMPLAINTS	3 Months ended 31st December 2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 05th February 2015. Limited Review of above financial results has been carried out by the statutory auditors of the Company.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	272,267	644,740
(b) New options granted during the quarter	Nil	167,300
(c) Options exercised during the quarter	6,500	8,035
(d) Options cancelled/forfeited during the quarter	Nil	43,028
(e) Options outstanding at the end of the quarter	265,767	760,977

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter two allotments were made under Company's ESOP schemes on October 1, 2014 and December 24, 2014. Under these two allotments, 66,500 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 8,905 Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per respective grants.

- 3 During the current quarter, the Company has further invested an amount of Rs. 433.68 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st December, 2014 is Rs. 4,751.62 Lakhs.
- 4 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.
- 5 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

**For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited
Sd/-**

**SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR
DIN No. 00010484**

Place: Noida (U.P.)

Date : 05th February 2015