

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(Figures-Rs in Lakhs, Unless Otherwise Stated)

| Particulars | 3 Months ended | | | 9 Months ended | | Year ended |
|--|------------------|---------------------------|------------------|-------------------|-------------------|-------------------|
| | 31st December | 30th September | 31st December | 31st December | | 31st March |
| | 2013 | 2013 | 2012 | 2013 | 2012 | 2013 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| PART-I | | | | | | |
| 1. Income from operations | | | | | | |
| a) Net Sales/Income from Operations | 45,651.09 | 43,660.44 | 38,508.33 | 128,954.51 | 104,156.58 | 140,731.99 |
| b) Other Operating Income | 8.22 | 7.30 | 6.53 | 22.17 | 18.56 | 25.15 |
| Total Income from operations (a+b) | 45,659.31 | 43,667.74 | 38,514.86 | 128,976.68 | 104,175.14 | 140,757.14 |
| 2. Expenses | | | | | | |
| a) Cost of materials consumed | 10,449.75 | 9,910.90 | 8,366.43 | 28,930.71 | 22,608.46 | 30,626.90 |
| b) Purchases of stock-in-trade | 1,714.10 | 1,900.10 | 1,564.45 | 5,371.39 | 4,592.89 | 6,038.26 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 6.63 | (88.41) | (49.52) | (131.32) | (47.34) | 39.20 |
| d) Employee benefits expense | 8,453.04 | 8,533.37 | 7,021.65 | 24,513.03 | 19,835.66 | 26,915.52 |
| e) Depreciation and amortisation expense | 1,956.75 | 1,791.06 | 1,400.65 | 5,539.84 | 3,949.80 | 5,467.17 |
| f) Rent | 4,057.88 | 3,665.38 | 3,085.01 | 11,208.84 | 8,322.74 | 11,639.08 |
| g) Other expenses | 14,237.97 | 13,217.78 | 11,808.67 | 39,146.31 | 30,547.08 | 41,058.76 |
| Total expenses (a to g) | 40,876.12 | 38,930.18 | 33,197.34 | 114,578.80 | 89,809.29 | 121,784.89 |
| 3. Profit from operations before other Income, finance costs and Exceptional Items (1-2) | 4,783.19 | 4,737.56 | 5,317.52 | 14,397.88 | 14,365.85 | 18,972.25 |
| 4. Other Income | 235.72 | 239.81 | 196.83 | 697.85 | 581.87 | 776.95 |
| 5. Profit from ordinary activities before finance costs and Exceptional Items (3+4) | 5,018.91 | 4,977.37 | 5,514.35 | 15,095.73 | 14,947.72 | 19,749.20 |
| 6. Finance Costs | - | - | 6.35 | - | 6.35 | 6.35 |
| 7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6) | 5,018.91 | 4,977.37 | 5,508.00 | 15,095.73 | 14,941.37 | 19,742.85 |
| 8. Exceptional Items | - | - | - | - | - | - |
| 9. Profit from ordinary activities before Tax (7-8) | 5,018.91 | 4,977.37 | 5,508.00 | 15,095.73 | 14,941.37 | 19,742.85 |
| 10. Tax expense | | | | | | |
| - Current Tax & Deferred Tax | 1,658.98 | 1,653.01 | 1,737.94 | 5,011.04 | 4,701.52 | 6,231.91 |
| 11. Net Profit from ordinary activities after tax (9-10) | 3,359.93 | 3,324.36 | 3,770.06 | 10,084.69 | 10,239.85 | 13,510.94 |
| 12. Extraordinary items | - | - | - | - | - | - |
| 13. Net Profit for the period/ year (11-12) | 3,359.93 | 3,324.36 | 3,770.06 | 10,084.69 | 10,239.85 | 13,510.94 |
| 14. Paid-up equity share capital (Face Value Rs.10/-) | 6,542.69 | 6,534.12 | 6,520.14 | 6,542.69 | 6,520.14 | 6,528.34 |
| 15. Reserves (excluding Revaluation Reserves) | | | | | | 37,093.22 |
| 16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each) | | | | | | |
| a) Basic (in Rs.) | 5.14 | 5.09 | 5.78 | 15.43 | 15.72 | 20.73 |
| b) Diluted (in Rs.) | 5.10 | 5.05 | 5.72 | 15.33 | 15.56 | 20.55 |
| PART-II | | | | | | |
| A. PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. Public Shareholding | | | | | | |
| - Number of shares | 32,778,235 | 31,541,483 | 29,202,240 | 32,778,235 | 29,202,240 | 29,734,260 |
| - Percentage of shareholding | 50.10% | 48.27% | 44.79% | 50.10% | 44.79% | 45.55% |
| 2. Promoters and Promoter Group Shareholding: | | | | | | |
| a) Pledged/Encumbered | | | | | | |
| - No of Shares | 2,012,500 | 2,012,500 | NIL | 2,012,500 | NIL | NIL |
| - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 6.16% | 5.95% | NIL | 6.16% | NIL | NIL |
| - Percentage of Shares (as a % of total share capital of the Company) | 3.08% | 3.08% | NIL | 3.08% | NIL | NIL |
| b) Non-encumbered | | | | | | |
| - Number of shares | 30,636,165 | 31,787,167 | 35,999,130 | 30,636,165 | 35,999,130 | 35,549,130 |
| - Percentage of Shares (as a % of total shareholding of promoter and promoter group) | 93.84% | 94.05% | 100.00% | 93.84% | 100.00% | 100.00% |
| - Percentage of Shares (as a % of total share capital of the Company) | 46.82% | 48.65% | 55.21% | 46.82% | 55.21% | 54.45% |
| B. INVESTOR COMPLAINTS | | | | | | |
| | | 3 Months ended | | | | |
| | | 31st December 2013 | | | | |
| Pending at the beginning of the quarter | | Nil | | | | |
| Received during the quarter | | 6 | | | | |
| Disposed of during the quarter | | 6 | | | | |
| Remaining unresolved at the end of the quarter | | Nil | | | | |

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 4th February 2014. Limited Review of above financial results has been carried out by the statutory auditors of the Company.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

| Particulars | Domino's ESOP Plan 2007 | JFL ESOP Scheme 2011 |
|---|-------------------------|----------------------|
| (a) Options outstanding at the beginning of the quarter | 464,247 | 402,830 |
| (b) New options granted during the quarter | NIL | 278,500 |
| (c) Options exercised during the quarter | 78,300 | 4,450 |
| (d) Options cancelled/forfeited during the quarter | NIL | 13,310 |
| (e) Options outstanding at the end of the quarter | 385,947 | 663,570 |

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes.

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 81,300 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 4,450 Equity Shares of Rs. 10 each were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

3 During the current quarter, the Company has further invested an amount of Rs. 525.98 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st December, 2013 is Rs. 3,266.08 Lakhs.

4 Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

5 Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

Place: Noida (U.P.)
Date: 4th February 2014

Sd/-
SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR