



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Figures-₹ in Lakhs, Unless Otherwise Stated)

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 19th May 2014.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled/forfeited during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's ESOP Plan 2007	JFL ESOP Scheme 2011
(a) Options outstanding at the beginning of the quarter	385,947	663,570
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	14,400	2,730
(d) Options cancelled/forfeited during the quarter	NIL	3,000
(e) Options outstanding at the end of the quarter	371,547	657,840

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 9,400 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. 2,730 Equity Shares of ₹10 each were allotted under the JFL Employees Stock Option Scheme 2011 at a premium as per the grants.

- During the current quarter, the Company has further invested an amount of ₹218.44 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2014 is ₹3,484.52 Lakhs.

- Segment Reporting: As the Company's business activity primarily falls within a single business segment i.e. Food and Beverages, thus there are no additional disclosures to be provided under Accounting Standard 17 - "Segment Reporting". The management considers that the various goods and services provided by the company constitutes single business segment, since the risk and rewards from these services are not different from one another.

Information about secondary segment

The geographical segments considered for disclosure are as follows:

- Sales within India include sales to customers located within India
- Sales outside India include sales to customers located outside India

Revenue, Trade Receivables, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

Particulars	Revenue		Trade Receivables		Fixed Assets		Capital Expenditure during the Year	
	2014	2013	2014	2013	2014	2013	2014	2013
India	172,349.87	140,757.14	903.93	808.79	54,708.44	39,115.54	23,348.01	18,499.72
Outside India	1,281.06	673.57	-	-	1,892.35	1,406.06	618.02	920.85
Total	173,630.93	141,430.71	903.93	808.79	56,600.79	40,521.60	23,966.03	19,420.57

- The Standalone & Consolidated Statement of Assets and Liabilities as required under clause 41 of the Listing Agreement is as follows:-

(Figures-₹ in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS		CONSOLIDATED RESULTS	
	As At 31st March		As At 31st March	
	2014	2013	2014	2013
A. EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	6,543.90	6,528.34	6,543.90	6,528.34
(b) Reserves and surplus	49,803.07	37,093.22	48,458.99	36,448.21
Sub Total-Shareholders' Funds	56,346.97	43,621.56	55,002.89	42,976.55
2 Share application money pending allotment	1.75	-	1.75	-
3 Non-current liabilities				
(a) Other Long term liabilities	891.95	602.82	891.95	602.82
(b) Deferred Tax liabilities (Net)	3,707.31	1,981.30	3,745.65	2,008.61
Sub Total-Non-current liabilities	4,599.26	2,584.12	4,637.60	2,611.43
4 Current liabilities				
(a) Trade payables	17,176.71	13,175.49	17,374.09	13,254.12
(b) Other current liabilities	7,942.57	5,389.25	8,034.19	5,616.74
(c) Short-term provisions	1,142.30	718.91	1,146.73	721.27
Sub Total-Current liabilities	26,261.58	19,283.65	26,555.01	19,592.13
TOTAL- EQUITY AND LIABILITIES	87,209.56	65,489.33	86,197.25	65,180.11
B. ASSETS				
1 Non-current assets				
(a) Fixed assets	54,708.44	39,115.54	56,600.79	40,521.60
(b) Non-current investments	3,484.52	2,103.59	-	-
(c) Long-term loans and advances	10,592.48	7,249.26	10,771.50	7,378.82
(d) Other non-current assets	41.60	34.08	41.60	34.08
Sub Total-Non current assets	68,827.04	48,502.47	67,413.89	47,934.50
2 Current assets				
(a) Current investments	9,374.56	9,400.61	9,374.56	9,400.61
(b) Inventories	3,242.33	2,344.39	3,307.99	2,402.54
(c) Trade receivables	903.93	808.79	903.93	808.79
(d) Cash and cash equivalents	2,277.78	3,707.36	2,422.31	3,749.60
(e) Short-term loans and advances	2,569.38	719.93	2,759.43	877.43
(f) Other current assets	14.54	5.78	15.14	6.64
Sub Total-Current assets	18,382.52	16,986.86	18,783.36	17,245.61
TOTAL- ASSETS	87,209.56	65,489.33	86,197.25	65,180.11

- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of current financial year.

- Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of Jubilant FoodWorks Limited

Sd/-

SHYAM S. BHARTIA
CHAIRPERSON & DIRECTOR

Place: Noida (U.P.)
Date: 19th May 2014

Particulars	STANDALONE RESULTS					CONSOLIDATED RESULTS	
	3 Months ended			12 Months ended		12 Months ended	
	31st March	31st December	31st March	31st March		31st March	
	2014	2013	2013	2014	2013	2014	2013
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
PART-I							
1. Income from operations							
a) Net Sales/Income from Operations	43,365.15	45,651.09	36,575.41	172,319.66	140,731.99	173,600.72	141,405.56
b) Other Operating Income	8.04	8.22	6.59	30.21	25.15	30.21	25.15
Total Income from operations (a+b)	43,373.19	45,659.31	36,582.00	172,349.87	140,757.14	173,630.93	141,430.71
2. Expenses							
a) Cost of materials consumed	9,289.79	10,449.75	8,018.44	38,220.50	30,626.90	38,637.93	30,894.47
b) Purchases of stock-in-trade	1,351.74	1,714.10	1,445.37	6,723.13	6,038.26	6,775.34	6,063.91
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	60.58	6.63	86.54	(70.74)	39.20	(72.00)	37.73
d) Employee benefits expense	9,176.52	8,453.04	7,079.86	33,689.55	26,915.52	34,107.76	27,145.06
e) Depreciation and amortisation expense	2,126.72	1,956.75	1,517.37	7,666.56	5,467.17	7,872.45	5,558.24
f) Rent	4,279.81	4,057.88	3,316.34	15,488.65	11,639.08	15,649.72	11,706.61
g) Other expenses	13,646.75	14,237.97	10,511.68	52,793.06	41,058.76	53,573.90	41,416.93
Total expenses (a to g)	39,931.91	40,876.12	31,975.60	154,510.71	121,784.89	156,545.10	122,822.95
3. Profit from operations before other income, finance costs and Exceptional Items (1-2)	3,441.28	4,783.19	4,606.40	17,839.16	18,972.25	17,085.83	18,607.76
4. Other Income	235.31	235.72	195.08	933.16	776.95	939.44	786.97
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3,676.59	5,018.91	4,801.48	18,772.32	19,749.20	18,025.27	19,394.73
6. Finance Costs	-	-	-	-	6.35	-	6.35
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	3,676.59	5,018.91	4,801.48	18,772.32	19,742.85	18,025.27	19,388.38
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit from ordinary activities before Tax (7-8)	3,676.59	5,018.91	4,801.48	18,772.32	19,742.85	18,025.27	19,388.38
10. Tax expense							
- Current Tax & Deferred Tax	1,181.52	1,658.98	1,530.39	6,192.56	6,231.91	6,201.07	6,278.32
11. Net Profit from ordinary activities after tax (9-10)	2,495.07	3,359.93	3,271.09	12,579.76	13,510.94	11,824.20	13,110.06
12. Extraordinary items	-	-	-	-	-	-	-
13. Net Profit for the period/ year (11-12)	2,495.07	3,359.93	3,271.09	12,579.76	13,510.94	11,824.20	13,110.06
14. Paid-up equity share capital (Face Value ₹10/-)	6,543.90	6,542.69	6,528.34	6,543.90	6,528.34	6,543.90	6,528.34
15. Reserves (excluding Revaluation Reserves)	-	-	-	49,803.07	37,093.22	48,458.99	36,448.21
16. Earning per share before and after extraordinary items (not annualised) (of ₹10 each)							
a) Basic (in ₹)	3.81	5.14	5.01	19.25	20.73	18.09	20.12
b) Diluted (in ₹)	3.79	5.10	4.97	19.12	20.55	17.97	19.94

PART-II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares	32,991,556	32,778,235	29,734,260	32,991,556	29,734,260	32,991,556	29,734,260
- Percentage of shareholding	50.42%	50.10%	45.55%	50.42%	45.55%	50.42%	45.55%
2. Promoters and Promoter Group Shareholding:							
a) Pledged/Encumbered							
- No of Shares	4,000,000	2,012,500	NIL	4,000,000	NIL	4,000,000	NIL
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	12.33%	6.16%	NIL	12.33%	NIL	12.33%	NIL
- Percentage of Shares (as a % of total share capital of the Company)	6.11%	3.08%	NIL	6.11%	NIL	6.11%	NIL
b) Non-encumbered							
- Number of shares	28,447,474	30,636,165	35,549,130	28,447,474	35,549,130	28,447,474	35,549,130
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	87.67%	93.84%	100.00%	87.67%	100.00%	87.67%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	43.47%	46.82%	54.45%	43.47%	54.45%	43.47%	54.45%

B. INVESTOR COMPLAINTS		3 Months ended 31st March 2014
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil