

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2012

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	3 Months ended 30th September 2012	3 Months ended 30th June 2012	3 Months ended 30th September 2011	6 Months ended 30th September		Previous year ended 31st March 2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>PART-I</b>						
<b>1. Income from operations</b>						
a) Net Sales/Income from Operations	34,203.78	31,444.47	24,031.96	65,648.26	45,718.34	101,711.51
b) Other Operating Income	5.92	6.11	5.88	12.03	11.07	24.04
<b>Total Income from operations ( a+b)</b>	<b>34,209.70</b>	<b>31,450.58</b>	<b>24,037.84</b>	<b>65,660.29</b>	<b>45,729.41</b>	<b>101,735.55</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	7,360.86	6,881.16	5,114.75	14,242.02	9,809.81	21,505.57
b) Purchases of stock-in-trade	1,550.95	1,477.49	1,306.59	3,028.44	2,206.56	4,784.57
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.49)	4.67	(70.97)	2.18	(141.74)	(178.32)
d) Employee benefits expense	7,015.67	5,798.34	4,752.28	12,814.01	8,918.10	19,622.09
e) Depreciation and amortisation expense	1,381.44	1,167.72	931.45	2,549.16	1,800.09	3,757.24
f) Rent	2,745.91	2,491.82	1,845.18	5,237.73	3,481.98	7,708.25
g) Other expenses	9,670.50	9,067.91	6,727.97	18,738.41	12,888.57	29,256.89
<b>Total expenses ( a to g)</b>	<b>29,722.84</b>	<b>26,889.11</b>	<b>20,607.25</b>	<b>56,611.95</b>	<b>38,963.37</b>	<b>86,456.29</b>
<b>3. Profit from operations before other Income, finance costs, Exceptional Items (1-2)</b>	<b>4,486.86</b>	<b>4,561.47</b>	<b>3,430.59</b>	<b>9,048.34</b>	<b>6,766.04</b>	<b>15,279.26</b>
4. Other Income	195.37	189.66	140.64	385.04	264.16	592.06
<b>5. Profit from ordinary activities before finance costs, Exceptional Items (3+4)</b>	<b>4,682.23</b>	<b>4,751.13</b>	<b>3,571.23</b>	<b>9,433.38</b>	<b>7,030.20</b>	<b>15,871.32</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>4,682.23</b>	<b>4,751.13</b>	<b>3,571.23</b>	<b>9,433.38</b>	<b>7,030.20</b>	<b>15,871.32</b>
8. Exceptional Items	-	-	92.30	-	157.44	405.26
<b>9. Profit from ordinary activities before Tax (7-8)</b>	<b>4,682.23</b>	<b>4,751.13</b>	<b>3,478.93</b>	<b>9,433.38</b>	<b>6,872.76</b>	<b>15,466.06</b>
<b>10. Tax expense</b>						
- Current Tax & Deferred Tax	1,447.36	1,516.21	1,111.89	2,963.58	2,189.18	4,901.75
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>3,234.87</b>	<b>3,234.92</b>	<b>2,367.04</b>	<b>6,469.80</b>	<b>4,683.58</b>	<b>10,564.31</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit for the period/ year (11-12)</b>	<b>3,234.87</b>	<b>3,234.92</b>	<b>2,367.04</b>	<b>6,469.80</b>	<b>4,683.58</b>	<b>10,564.31</b>
14. Paid-up equity share capital (Face Value Rs.10/-)	6,514.72	6,507.79	6,466.69	6,514.72	6,466.69	6,507.79
15. Reserves (excluding Revaluation Reserves)	-	-	-	-	-	23,447.42
<b>16. Earning per share before and after extraordinary items (not annualised) (of Rs.10 each)</b>						
a) Basic ( in Rs.)	4.97	4.97	3.66	9.94	7.25	16.31
b) Diluted ( in Rs.)	4.91	4.91	3.61	9.83	7.15	16.12

<b>PART-II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- Number of shares	28,201,715	28,132,505	27,176,117	28,201,715	27,176,117	28,132,505
- Percentage of shareholding	43.29%	43.23%	42.02%	43.29%	42.02%	43.23%
<b>2. Promoters and Promoter Group Shareholding:</b>						
a Pledged/Encumbered						
- No of Shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
b Non-encumbered						
- Number of shares	36,945,435	36,945,435	37,490,733	36,945,435	37,490,733	36,945,435
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of Shares (as a % of total share capital of the Company)	56.71%	56.77%	57.98%	56.71%	57.98%	56.77%

<b>B. INVESTOR COMPLAINTS</b>		3 Months ended 30th September 2012
Pending at the beginning of the quarter		Nil
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		Nil

### Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meeting held on 7th November 2012. Limited Review of above financial results has been carried out by the statutory auditors of the Company.
- Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's Employees Stock Option Plan 2007	JFL Employees Stock Option Scheme 2011
(a) Options outstanding at the beginning of the quarter	677,457	229,200
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	54,220	NIL
(d) Options cancelled during the quarter	17,700	NIL
(e) Options outstanding at the end of the quarter	605,537	229,200

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

During the current quarter, 69,210 Equity Shares of Rs.10 each were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. No allotment of shares was done under JFL Employees Stock Option Scheme 2011.

- Exceptional Items for the quarter/six month ended 30th September, 2011 and year ended 31st March, 2012 include expenses for operationalising of Dunkin' Donuts which was operationalised subsequently.
- During the current quarter, the Company has further invested an amount of Rs 277.30 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 30th September, 2012 is Rs. 1558.59 Lakhs.
- The Standalone Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows;

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	Current half year ended 30/09/2012	Previous year ended 31/03/2012
<b>A. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	6,514.72	6,507.79
(b) Reserves and surplus	29,944.69	23,447.42
Sub Total-Shareholders' Funds	36,459.41	29,955.21
<b>2 Share application money pending allotment</b>	8.37	-
<b>3 Non-current liabilities</b>		
(a) Other Long term liabilities	470.94	385.99
(b) Deferred Tax liabilities (Net)	1,388.90	706.17
(c) Long-term provisions	357.67	224.19
Sub Total-Non-current liabilities	2,217.51	1,316.35
<b>4 Current liabilities</b>		
(a) Trade payables	13,277.44	10,959.58
(b) Other current liabilities	5,485.34	4,329.25
(c) Short-term provisions	548.46	443.94
Sub Total-Current liabilities	19,311.24	15,732.77
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>57,996.53</b>	<b>47,004.33</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	30,650.42	26,232.62
(b) Non-current investments	1,558.59	1,092.66
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	7,031.88	5,510.20
(e) Other non-current assets	16.29	15.29
Sub Total-Non current assets	39,257.18	32,850.77
<b>2 Current assets</b>		
(a) Current investments	9,919.56	9,226.70
(b) Inventories	2,445.56	1,841.60
(c) Trade receivables	895.81	641.19
(d) Cash and cash equivalents	3,551.10	1,078.40
(e) Short-term loans and advances	970.64	1,237.00
(f) Other current assets	956.68	128.67
Sub Total- Current assets	18,739.35	14,153.56
<b>TOTAL- ASSETS</b>	<b>57,996.53</b>	<b>47,004.33</b>

- Previous period / year figures have been regrouped and /or re-arranged, wherever necessary.

For and on behalf of the Board of Directors of Jubilant FoodWorks Limited