

## FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

(Figures-Rs in Lacs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS				CONSOLIDATED RESULTS			
	3 Months ended 31st March 2012	3 Months ended 31st March 2011	3 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011	
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
<b>PART-I</b>								
<b>1. Income from operations</b>								
a) Net Sales/Income from Operations	28,295.54	27,697.62	19,362.51	101,711.51	67,807.54	101,864.32	67,807.54	
b) Other Operating Income	24.15	7.07	6.09	42.62	25.36	42.62	25.36	
<b>Total Income from operations (a+b)</b>	<b>28,319.69</b>	<b>27,704.69</b>	<b>19,368.60</b>	<b>101,754.12</b>	<b>67,832.90</b>	<b>101,906.94</b>	<b>67,832.90</b>	
<b>2. Expenses</b>								
a) Cost of materials consumed	5,917.44	5,778.32	4,212.24	21,505.57	14,453.17	21,585.05	14,453.17	
b) Purchases of stock-in-trade	1,186.12	1,391.89	625.98	4,784.57	2,630.03	4,791.30	2,630.03	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	90.96	(127.54)	110.38	(178.32)	(25.26)	(209.00)	(25.26)	
d) Employee benefits expenses	5,482.25	5,221.75	3,955.32	19,622.08	13,553.41	19,746.49	13,564.68	
e) Depreciation and amortisation expense	1,003.17	953.99	830.68	3,757.24	2,933.88	3,774.30	2,933.89	
f) Rent	2,257.68	1,968.59	1,488.23	7,708.25	5,355.38	7,747.84	5,355.76	
g) Other expenses	8,134.98	8,233.34	5,671.54	29,256.89	19,849.38	29,433.52	19,864.66	
<b>Total expenses (a to g)</b>	<b>24,072.60</b>	<b>23,420.34</b>	<b>16,894.37</b>	<b>86,456.29</b>	<b>58,749.99</b>	<b>86,869.50</b>	<b>58,776.93</b>	
<b>3. Profit from operations before other income, finance costs, Exceptional Items (1-2)</b>	<b>4,247.09</b>	<b>4,284.35</b>	<b>2,474.23</b>	<b>15,297.83</b>	<b>9,082.91</b>	<b>15,037.44</b>	<b>9,055.97</b>	
4. Other Income	168.28	141.37	94.08	573.49	194.17	579.68	194.60	
<b>5. Profit from ordinary activities before finance costs, Exceptional Items (3+4)</b>	<b>4,415.37</b>	<b>4,425.72</b>	<b>2,568.31</b>	<b>15,871.32</b>	<b>9,277.08</b>	<b>15,617.12</b>	<b>9,250.57</b>	
6. Finance Costs	-	-	-	-	34.21	-	34.21	
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>4,415.37</b>	<b>4,425.72</b>	<b>2,568.31</b>	<b>15,871.32</b>	<b>9,242.87</b>	<b>15,617.12</b>	<b>9,216.36</b>	
8. Exceptional Items	160.84	86.97	-	405.26	-	405.26	-	
<b>9. Profit from ordinary activities before Tax (7-8)</b>	<b>4,254.53</b>	<b>4,338.75</b>	<b>2,568.31</b>	<b>15,466.06</b>	<b>9,242.87</b>	<b>15,211.86</b>	<b>9,216.36</b>	
<b>10. Tax expense</b>								
- Current Tax & Deferred Tax	1,321.29	1,391.28	635.54	4,901.75	2,042.80	4,882.81	2,042.85	
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>2,933.24</b>	<b>2,947.47</b>	<b>1,932.77</b>	<b>10,564.31</b>	<b>7,200.07</b>	<b>10,329.05</b>	<b>7,173.51</b>	
12. Extraordinary items	-	-	-	-	-	-	-	
<b>13. Net Profit for the period (11-12)</b>	<b>2,933.24</b>	<b>2,947.47</b>	<b>1,932.77</b>	<b>10,564.31</b>	<b>7,200.07</b>	<b>10,329.05</b>	<b>7,173.51</b>	
14. Share of profit/ (loss) of associates	-	-	-	-	-	-	-	
15. Minority interest	-	-	-	-	-	-	-	
<b>16. Net Profit after taxes, minority interest and share of profit/(loss) of associates</b>	<b>2,933.24</b>	<b>2,947.47</b>	<b>1,932.77</b>	<b>10,564.31</b>	<b>7,200.07</b>	<b>10,329.05</b>	<b>7,173.51</b>	
17. Paid-up equity share capital (Face Value Rs. 10/-)	6,507.79	6,492.58	6,453.22	6,507.79	6,453.22	6,507.79	6,453.22	
18. Reserves (excluding Revaluation Reserves)	-	-	-	23,447.42	12,715.57	23,122.42	12,686.25	
<b>19. Earning per share before and after extraordinary items (not annualised)</b>								
a) Basic	4.51	4.54	3.00	16.31	11.20	15.91	11.16	
b) Diluted	4.46	4.48	2.94	16.12	11.01	15.73	10.96	
<b>PART-II</b>								
<b>A. PARTICULARS OF SHAREHOLDING</b>								
1. Public Shareholding								
- Number of shares	28,132,505	27,435,107	25,662,996	28,132,505	25,662,996	28,132,505	25,662,996	
- Percentage of shareholding	43.23%	42.26%	39.77%	43.23%	39.77%	43.23%	39.77%	
2. Promoters and Promoter Group Shareholding:								
a) Pledged/Encumbered								
- No of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
- Percentage of Shares (as a % of total share capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b) Non-encumbered								
- Number of shares	36,945,435	37,490,733	38,869,224	36,945,435	38,869,224	36,945,435	38,869,224	
- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	
- Percentage of Shares (as a % of total share capital of the Company)	56.77%	57.74%	60.23%	56.77%	60.23%	56.77%	60.23%	

### B. INVESTOR COMPLAINTS

	3 Months ended 31st March 2012
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil

#### Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 10th May 2012.
- Following is the summary of Employees Stock Options [ESOP] existing, granted, exercised and cancelled during the quarter, under the ESOP Schemes of the Company:

Particulars	Domino's Employees Stock Option Plan 2007	JFL Employees Stock Option Scheme 2011
(a) Options outstanding at the beginning of the quarter	774,167	232,500
(b) New options granted during the quarter	NIL	NIL
(c) Options exercised during the quarter	27,500	NIL
(d) Options cancelled during the quarter	NIL	2,400
(e) Options outstanding at the end of the quarter	746,667	230,100

The Company has opted for intrinsic value method for valuation of options under both the ESOP Schemes

Under ESOP 2007, as the shares were not quoted on any stock exchange prior to grant of options by the Company, hence the fair value of its shares was determined on the basis of a valuation performed by a Category I Merchant Banker.

Under ESOP 2011, the market price of the shares as defined under SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 was taken as the exercise price.

- During the current quarter, 152,100 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at premium as per respective grants.
- Exceptional Items for the year ended 31st March, 2012 include expenses for operationalising of the Dunkin' Donuts business. These include expenses on Staff costs of Rs. 238.41 lacs, Depreciation of Rs. 23.04 lacs and Other expenses of Rs.143.82 lacs.
- During the current quarter, the Company has invested an amount of Rs 310.86 Lakhs in its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at 31st March, 2012 is Rs. 1092.65 Lakhs. The company has also incorporated a subsidiary, JFL Holdings Mauritius Pvt. Ltd at Mauritius on 15th March 2012, till end of 31st March 2012 no shares had been applied for in the same.
- The Statement of Assets and Liabilities as required under Clause 41 of the Listing Agreement is as follows:

Particulars	STANDALONE		CONSOLIDATED	
	12 Months ended 31st March 2012	12 Months ended 31st March 2011	12 Months ended 31st March 2012	12 Months ended 31st March 2011
	Audited	Audited	Audited	Audited
<b>A. EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	6,507.79	6,453.22	6,507.79	6,453.22
(b) Reserves and surplus	23,447.42	12,715.58	23,122.42	12,686.24
<b>Sub Total-Shareholders' Funds</b>	<b>29,955.22</b>	<b>19,168.80</b>	<b>29,630.21</b>	<b>19,139.46</b>
<b>2 Non-current liabilities</b>				
(a) Other Long term liabilities	385.99	261.09	385.99	261.09
(b) Deferred Tax liabilities (Net)	706.18	-	706.18	-
(c) Long-term provisions	564.06	547.02	565.60	547.02
<b>Sub Total-Non-current liabilities</b>	<b>1,656.23</b>	<b>808.11</b>	<b>1,657.77</b>	<b>808.11</b>
<b>3 Current liabilities</b>				
(a) Trade payables	10,959.58	7,746.33	10,958.61	7,754.42
(b) Other current liabilities	4,329.25	2,840.79	4,373.89	2,843.99
(c) Short-term provisions	104.08	98.15	104.08	98.15
<b>Sub Total-Current liabilities</b>	<b>15,392.91</b>	<b>10,685.27</b>	<b>15,436.58</b>	<b>10,696.56</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>47,004.36</b>	<b>30,662.18</b>	<b>46,724.55</b>	<b>30,644.13</b>
<b>B. ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	26,232.67	18,295.99	26,780.49	18,354.24
(b) Non-current investments	1,092.66	115.27	-	-
(c) Deferred tax assets (net)	-	306.69	18.14	306.69
(d) Long-term loans and advances	5,510.20	3,392.51	5,566.65	3,421.70
(e) Other non-current assets	15.29	13.44	15.29	13.44
<b>Sub Total-Non current assets</b>	<b>32,850.82</b>	<b>22,123.91</b>	<b>32,380.58</b>	<b>22,096.07</b>
<b>2 Current assets</b>				
(a) Current investments	9,226.70	2,049.08	9,226.70	2,049.08
(b) Inventories	1,841.60	1,421.86	1,870.34	1,421.86
(c) Trade receivables	641.19	414.07	641.19	414.07
(d) Cash and bank balances	1,206.06	894.21	1,293.78	903.26
(e) Short-term loans and advances	1,236.99	3,673.04	1,309.96	3,673.78
(f) Other current assets	1.01	86.00	2.01	86.00
<b>Sub Total-Non current assets</b>	<b>14,153.54</b>	<b>8,538.27</b>	<b>14,343.98</b>	<b>8,548.05</b>
<b>TOTAL- ASSETS</b>	<b>47,004.36</b>	<b>30,662.18</b>	<b>46,724.55</b>	<b>30,644.13</b>

- Company's business activity falls within a single business segment i.e. Food and Beverages in terms of Accounting Standard 17 on Segment Reporting.

Primary Segment Reporting. The management considers that the various goods and services provided by the company constitutes single business segment, since the risk and rewards from these services are not different from one another.

The geographical segments considered for disclosure are as follows:

- \* Sales within India include sales to customers located within India.
- \* Sales outside India include sales to customers located outside India.

#### Information about Secondary Segment

Revenue, Sundry Debtors, Fixed Assets and Capital expenditure during the year as per Geographical Markets.

Particulars	Rs in lacs							
	Revenue		Sundry Debtors		Fixed Assets		Capital Expenditure during the year	
	2012	2011	2012	2011	2012	2011	2012	2011
India	101,711.51	67,807.54	641.19	446.03	26,232.67	18,296.02	12,299.01	7,106.21
Outside India	152.81	-	-	-	547.82	76.15	564.88	76.12
<b>Total</b>	<b>101,864.32</b>	<b>67,807.54</b>	<b>641.19</b>	<b>446.03</b>	<b>26,780.49</b>	<b>18,372.17</b>	<b>12,863.89</b>	<b>7,182.33</b>

- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

- The revised Schedule VI has become applicable to the company for presentation of Financial Statements for the year ended 31st March, 2012 accordingly previous year / periods figures have been regrouped/ reclassified wherever necessary.

For and on behalf of the Board of Directors

Sd/-  
SHYAM S. BHARTIA  
CHAIRMAN

Sd/-  
HARI.S. BHARTIA  
CO-CHAIRMAN

Sd/-  
AJAY KAUL  
CEO CUM WHOLE TIME DIRECTOR