

Criteria of making payments to Non-Executive Directors

Non-Executive Directors ('NEDs') are remunerated by way of Sitting Fees for attending the meetings and Commission. The details are as follows:

(A) Sitting Fees:

Sr. No.	Particulars	Sitting Fees (Rupees per meeting)
1	Board Meeting	1,00,000
2	Audit Committee	1,00,000
3	Nomination, Remuneration and Compensation Committee	75,000
4	Investment Committee	75,000
5	Risk Management Committee	75,000
6	Digital and Technology Committee	75,000
7	Stakeholders Relationship Committee	75,000
8	Sustainability and Corporate Social Responsibility Committee	75,000
9	Independent Directors Meeting	1,00,000
10	Regulatory and Finance Committee	NIL

(B) Commission:

NEDs are eligible for commission not exceeding in aggregate, 1% per annum of the net profits of the Company or such other percentage as may be specified by the Companies Act, 2013 ("Act") to be calculated in accordance with the provisions of Section 198 and other applicable provisions, if any, of the Act with effect from April 1, 2024.