

# CORPORATE SOCIAL RESPONSIBILITY POLICY



**JUBILANT**  
**FOODWORKS**

**JUBILANT FOODWORKS LIMITED**

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# JUBILANT FOODWORKS LIMITED

## CORPORATE SOCIAL RESPONSIBILITY POLICY

### 1. TITLE AND APPLICABILITY

#### 1.1 Preamble

Jubilant FoodWorks Ltd. (hereinafter referred to as “JFL” or “Company”) is part of Jubilant Bhartia group and is India’s largest food service Company. The Company has the exclusive rights to develop and operate Domino’s Pizza and Dunkin Donuts restaurants in India. JFL ventured into Chinese cuisine and Biryani cuisine segment with its home grown brands - Hong’s Kitchen and Ekdum! The Company has the exclusive rights to develop and operate Popeyes Restaurants. The Company also forayed into ready-to-cook segment under the brand ‘ChefBoss’.

#### 1.2 Definitions and Interpretations

“**Board**” means the Board of Directors of the Company.

“**CSR Activities**” means such programs and projects as may be recommended by the SCSR Committee and approved by the Board in terms of the CSR Policy, from time to time. The current programs and projects identified by the SCSR Committee are listed in **Annexure 1** to this CSR Policy.

“**CSR Expenditure Budgeted**” means the amount recommended by the SCSR Committee and approved by the Board from time to time, to be incurred on the CSR Activities in India in a financial year in terms of Section 135 of the Companies Act, 2013 (Act) and the rules framed thereunder. CSR expenditure will include all expenditure incurred by the Company on CSR Programmes undertaken in accordance with the approved Annual Action Plan.

“**SCSR Committee**” means the Sustainability & Corporate Social Responsibility Committee of the Company.

“**Annual Action Plan**” will include the list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII to the Act, the manner of execution of such projects or programmes, modalities of utilisation of the CSR funds and implementation schedules for the projects or programmes, monitoring and reporting mechanism for the projects or programmes and details of need and impact assessment for the projects undertaken by the Company. SCSR Committee would recommend the Annual Action Plan to the Board. In case there is any alteration in the Annual Action Plan at any time during the year, the SCSR Committee would update such alteration to the Board.

“**Ongoing Projects**” means projects that have a multi-year implementation focus but not having timelines exceeding three years excluding the financial year in which it commences. The Board may also designate some of the existing CSR project as Ongoing Projects and such Ongoing Projects shall be selected, implemented, monitored and reported in accordance with the applicable CSR Provisions.

Any term used but not defined in this CSR Policy shall have the meaning assigned to it under the Act or the CSR Rules.

### **1.3 Title and Scope**

This Policy:

- I. shall be called the “Corporate Social Responsibility Policy” or “CSR Policy” of the Company which is developed and implemented in accordance with the provisions of Section 135 of the Act read with the CSR Rules framed thereunder.
- II. outlines the Company’s philosophy and responsibility and lays down the guidelines and mechanism for undertaking socially impactful programs towards welfare and sustainable development of the community around the area of its operations and other parts of the country.
- III. shall be applicable to all CSR Activities taken up by the Company at various locations in India for the benefit of different segment of the society at large, specifically the deprived and underprivileged segment.

## **2. VISION, MISSION & OBJECTIVES**

Corporate Social Responsibility is the commitment of businesses to contribute to sustainable economic development by working with the employees, their families, the local community and the society at large to improve their lives in ways that are good for business and for its development.

### **2.1 Vision**

- To follow global progression in the concept of Corporate Social Responsibility and its implementations by way of being beneficial to our society and the corporations to which we render services.
- To ensure benefit to society and to the corporation for sustainable development by imparting measurable values to all stakeholders in every aspect of our operations.
- Ensuring Corporate Social Responsibility is adopted through principles implementations that contribute to our country's social, cultural, and environmental development and help in developing the awareness on these issues.

### **2.2 Mission & Purpose**

To work on the popularity, adoption, and implementation of the concept of Corporate Social Responsibility while adding measurable values to the community and to our corporation along with managing related processes to the advantage of all concerned in a way that becomes model for other corporations for replication, to further expanding the scope.

### **2.3 Objectives**

The CSR Policy is laid down by the Company to ensure that the:

- CSR agenda is integrated with the business
- Focussed efforts are made in the identified community development areas to achieve the expected outcomes
- Support in nation building and bringing inclusive growth through our CSR programs

## 2.4 Governance

The Board monitors and reviews the performance and impact of the CSR programmes, provides input and course corrections if required and satisfies itself that the CSR funds so disbursed have been utilized for the purposes and in the manner as approved by it. The CFO or a person responsible for financial management shall certify to the fact that CSR funds so disbursed have been utilised for the purposes and in the manner approved by the Board.

## 3. GUIDING PRINCIPLES

### 3.1 Our CSR is to have

- Respect for all stakeholder
- Devotion to work ethics
- Data and document discretion
- Honesty in the flow of information
- Continued relations based on customer satisfaction

3.2 The CSR Activities relate to one or more activities listed in Schedule VII to the Act. This is subject to amendment of the Act and/or Rules framed thereunder, from time to time.

3.3 The CSR Activities to be undertaken by the Company during each financial year along with the particulars of projects, planned expenditure and implementation schedule are outlined in **Annexure I** to this CSR Policy.

3.4 At JFL, we have embraced a three dimensional path to sustainability



## 4. CHARTER ON CSR (IMPLEMENTATION APPROACH AND MODALITIES)

### 4.1 FOCUS AREA FOR CSR ACTIVITIES

The Company shall undertake such CSR activities as recommended by the SCSR Committee and approved by the Board from time to time pursuant to Schedule VII and Section 135 of the Act read with CSR Rules framed thereunder.

The Company shall implement the CSR Activities stipulated in Annexure I to this CSR Policy. The said annexure shall be re-drawn every financial year in relation to the CSR Activities proposed to be undertaken in that financial year.

## 4.2 PROGRAMME IMPLEMENTATION APPROACH AND PROCESS

The Company shall implement all CSR Activities in the project mode in compliance with the provisions of Section 135 of the Act read with CSR Rules framed thereunder.

While implementing such projects, all possible efforts shall be made to define the following:

- i. Programme Objective
- ii. Need Assessment/ Baseline Survey - It would give the basis on which the outcome of the Programme would be measured
- iii. Duration of the Programme
- iv. Funds allocated to the Programme
- v. Implementation schedule
- vi. Responsibilities and authorities
- vii. Major results expected and measurable outcome
- viii. Effective monitoring and evaluation
- ix. Programme Documentation

## 4.3 MODE OF IMPLEMENTATION

A. The CSR Activities shall be executed through one or more of the following modes:

- (a) directly by the Company; and/or
- (b) Company established under section 8 of the Act or a registered public trust or a registered society registered under section 12A and 80 G of the Income Tax Act, 1961 (43 of 1961), established by the Company either singly or along with any other company; and/or
- (c) Company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State government or any entity established under an Act of Parliament or State legislature; and/or
- (d) Company established under section 8 of the Act or a registered public trust or a registered society registered under section 12A and 80G of the Income Tax Act, 1961, other than those specified above, and having an established track record of at least three years in undertaking similar activities, programs or projects; and/or
- (e) Jubilant Bhartia Foundation (JBF), a social wing of the Jubilant Bhartia group established in 2007 and a non-profit organization (incorporated under Section 25 of the Companies Act, 1956)

B. The Company will identify the projects recommended by JBF which are falling within the purview of Schedule VII to the Act and provide funds to JBF. The funds will be utilized by JBF for the identified projects. JBF will maintain a separate account for each project at each location and ensure to provide the details of expenditure / reports for each project, in a manner as may be desired by the Company from time to time.

C. CSR programmes may be implemented with the active participation of the concerned local stakeholders. These interventions may also be synergized with the

initiatives undertaken by the State Government, District Administration as well as Departments.

- D. Further, based on the review of the SCSR Committee, the Board may amend Annexure I to the CSR Policy on an annual basis at the end of each financial year.

#### **4.4 LOCATION OF CSR ACTIVITIES**

The CSR Activities, whether undertaken by the Company itself or through an implementing agency, shall be carried out in and around the areas of the Company's business operation(s), manufacturing location(s), Commissary(ies), restaurant(s), office(s) and other establishments.

#### **4.5 PROGRAMME DURATION**

The time period of implementation of the programme will depend on its nature, extent of coverage and the impact of the programme.

The Company will follow a project based accountability approach to stress on the long term sustainability of its CSR projects. Based on the tenure of the identified projects, they will be qualified as:

- i. Short Term - upto 1 year
- ii. Long term / Ongoing project

### **5. CSR EXPENDITURE BUDGETED**

- 5.1 In the beginning of every financial year, the SCSR Committee shall determine whether the provisions of Section 135 of the Act for mandatory CSR spend are applicable to the Company and accordingly, determine the CSR Expenditure Budgeted for the Financial Year and recommend the same for approval of the Board.
- 5.2 CSR Expenditure Budgeted shall include all expenditure including contribution to corpus or on projects/programmes relating to the CSR Activities. For achieving the CSR objectives through implementation of meaningful and sustainable CSR programmes, the Company shall allocate the following as its annual CSR Expenditure Budgeted:
- (i) 2% of its average net profits made during the three immediately preceding financial years, as prescribed under the Act and Rules framed thereunder from time to time;
  - (ii) Any income arising there from;
  - (iii) Surplus arising out of CSR Activities; and
  - (iv) Such other amount as may be determined by the SCSR Committee and Board from time to time
- 5.3 Any surplus arising out of CSR Activities shall not form part of the business profits of the Company and the same shall be spent on CSR activities.
- 5.4 Likewise, any excess amount spent on CSR activities may be set off against CSR expenditure to be incurred in the succeeding financial years in accordance with the provisions of Section 135 of the Act and CSR Rules framed thereunder.

- 5.5 Unspent amount, if any, on the CSR Activities shall be dealt with in accordance with the provisions of Section 135 of the Act and CSR Rules framed thereunder.

## 6. MONITORING AND REPORTING

- 6.1 The SCSR Committee shall monitor all CSR Activities, including utilization of funds to ensure their effective implementation in accordance with the Section 135 of the Act read with CSR Rules framed thereunder.
- 6.2 The progress of CSR programmes under implementation will be reported to the SCSR Committee at half yearly intervals.
- 6.3 Broadly, the following procedure will be adopted by the SCSR Committee for implementing and monitoring the CSR Activities:
- a. The CSR Annual Action Plan
    - The list of CSR projects or programmes that are approved to be undertaken in areas or subjects specified in Schedule VII of the Act,
    - the manner of execution of such projects or programmes,
    - the modalities of utilisation of funds and implementation schedules for the projects or programmes,
    - monitoring and reporting mechanism for the projects or programmes and
    - Details of need and impact assessment, if any, for the projects undertaken by the company.
  - b. Quarterly review of the CSR Activities by the Management of the Company;
  - c. Half yearly review by SCSR Committee and Board
- 6.4 The minutes of the meetings of the SCSR Committee shall be placed before the Board.
- 6.5 The Company may conduct impact assessment on a periodic basis, either on its own or through an independent professional or professional institutions, especially on the flagship programmes.
- 6.6 The SCSR Committee may be directed by the Board to present the amount spent on CSR Activities annually and also the impact assessment thereof as appropriate.

## 7. DISCLOSURE / REPORTING

- 7.1 The CSR Policy shall be displayed on the Company's website [www.jublilantfoodworks.com](http://www.jublilantfoodworks.com).
- 7.2 An annual report on the Corporate Social Responsibility shall form part of the Board's report.

## **8. REVIEW/ AMENDMENT**

The Board may amend, abrogate, modify or revise any or all clauses of this Policy, on recommendation of the SCSR Committee and in accordance with the Act and the CSR Rules framed thereunder.

In case any provision(s) of this policy is contrary to or inconsistent with the provisions of the Act, Rules framed thereunder etc. ("Statutory Provisions"), the Statutory Provisions shall prevail. Further, amendments in the Statutory Provisions shall be binding even if not incorporated in this Policy.

## **9. APPROVAL OF CSR POLICY AND IMPLEMENTATION**

The CSR Policy has been approved by the Board on Oct. 25, 2023, on recommendation of the SCSR Committee and is effective from Oct. 25, 2023.

**CSR ANNUAL ACTION PLAN 2023-24\***

S. No.	CSR Programmes	Implementation Modality	Category Under Schedule VII	Implementation Schedule			
				Q1	Q2	Q3	Q4
<b>Promotion of Education</b>							
1	Skill Development Project	By implementing agencies	II	✓	✓	✓	✓
2	Food Safety & Eat Right Education (Project Suraksha)	Direct implementation		✓	✓	✓	✓
<b>Health</b>							
3	Health (Project Umang)	Jubilant Bhartia Foundation	I	✓	✓	✓	✓
<b>Animal welfare (Livestock Management)</b>							
4	Dairy Farmer Development Program (Project Unnati)	BAIF Institute of Sustainable Livelihoods and Development	IV	✓	✓	✓	✓
5	Goatery Project	Jubilant Bhartia Foundation		-	-	✓	-

*\*Basis recommendation of SCSR Committee, approved by the Board in its meeting held on May 17, 2023 and modified on Oct. 25, 2023.*

- Funds for undertaking CSR Activities shall be disbursed as per agreed timelines to the various Implementing agencies for implementing the CSR projects.
- Monitoring and reporting of the CSR projects shall be undertaken as per the process mentioned in Clause 6.3 of the CSR Policy.
- Since the overall limit of CSR expenditure is less than Rs. 10 Crore, Impact Assessment by an external agency is not applicable. The Company shall conduct internal assessment of the CSR Projects to understand the impact / SROI (Social Return on investment).

**CSR ACTIVITIES AND BUDGET BREAKUP FOR FY 2023-24\***

S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Location of the Project		Amount Budget for the project (in Rs. million)	Details of Implementation Agency (if any)
			State	District		
1	Skill Development	(ii) Promoting education	Across the country	Across the country	55.00	By Implementing agencies
2	Food Safety & Eat Right Education (Project Suraksha)		Across the country	Across the country	5.07	Directly by the Company
3	Health (Project Umang)	(i) Promoting health care including preventive health care	Uttar Pradesh, Karnataka, Maharashtra, West Bengal, Telangana, Punjab and Assam	West UP, Bengaluru, Mumbai, Nagpur, Kolkata, Hyderabad, Mohali, Guwahati	22.00	Jubilant Bhartia Foundation
4	Dairy Farmer Development Program (Project Unnati)	(iv) Promoting farmer livelihood	Maharashtra	Solapur, Satara, Pune and Ahmednagar	14.50	BAIF Institute of Sustainable Livelihoods and Development
5	Goatery Project		West UP	West UP	0.33	Jubilant Bhartia Foundation
6	Administration (Communication, Research, Training, Impacts, Software Development etc.)				2.70	Directly by the Company
<b>Total</b>					<b>99.60</b>	

\* Basis recommendation of SCSR Committee, approved by the Board in its meeting held on May 17, 2023 and modified on Oct. 25, 2023

**JFL - Corporate Social Responsibility Policy**

Version	Date of SCSR Meeting	Date of Board Meeting	Effective Date
Version 11	25-Oct-2023	25-Oct-2023	25-Oct-2023
Version 10	11-May-2023	17-May-2023	17-May-2023
Version 9.0	05-May-2022	30-May-2022	30-May-2022
Version 8.0	18-Nov-2021	02-Feb-2022	02-Feb-2022
Version 7.0	14-Jun-2021	15-Jun-2021	15-Jun-2021
Version 6.0	24-Oct-2018	24-Oct-2018	24-Oct-2018
Version 5.0	19-Apr-2017	19-Apr-2017	19-Apr-2017
Version 4.0	28-May-2016	28-May-2016	28-May-2016
Version 3.0	11-Feb-2016	15-Mar-2016	15-Mar-2016
Version 2.0	27-Jul-2015	13-Aug-2015	01-Apr-2015
Version 1.0	09-Feb-2015	12-Mar-2015	01-Apr-2014