

Jubilant FoodWorks Limited Tax Policy

Introduction

Jubilant FoodWorks is committed to full compliance with tax laws and regulations in all regions of operation. Our tax strategy aligns with sustainable economic development. This policy applies to Jubilant FoodWorks Limited and all its subsidiaries.

Compliance and Governance

We adhere to both the letter and the spirit of tax legislation in every jurisdiction. Our global tax professionals maintain high compliance standards, supported by comprehensive knowledge of relevant tax laws. Robust internal controls, aligned with accounting principles and reporting standards, are continuously enhanced through investments in technology. Tax affairs are governed by detailed internal reviews, requiring approval from Tax team, CFO, and the Audit Committee, in line with our enterprise risk management framework.

Relationship with Tax Authorities

We cultivate constructive and transparent relationships with tax authorities, based on integrity and mutual respect.

We seek to be a valued partner to government by providing comments and recommendations to various draft legislations that provides clarity and encourages innovation, sustainability and growth.

Transparency and Ethical Practices

Transparency in tax governance and reporting is a priority. We disclose tax obligations and payments in compliance with local and international standards. We reject the use of offshore tax havens and avoidance strategies. Taxes are paid where economic value is generated, and we commit not to transfer value created to low-tax jurisdictions or use tax structures without commercial substance. All transfer pricing policies adheres to the 'arm's length' principle, affirming our commitment to ethical practices.

Policy Approval

The Tax Policy is approved by the Audit Committee and Board of Directors of Jubilant FoodWorks Limited.

Policy name	Jubilant FoodWorks Limited Tax Policy
Version	Version 1
Approved By	Audit Committee and Board of Directors of the Company in their meetings held on May 14, 2025