



JUBILANT FOODWORKS LIMITED

CIN NO. L74899UP1995PLC043677

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STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

(Figures-INR in Lakhs, Unless Otherwise Stated)

Sr. No.	PARTICULARS	STANDALONE RESULTS			CONSOLIDATED RESULTS			STANDALONE RESULTS	CONSOLIDATED RESULTS
		For the Quarter ended			For the Quarter ended			For the year ended	For the year ended
		30 th June 2019	31 st March 2019	30 th June 2018	30 th June 2019	31 st March 2019	30 th June 2018	31 st March 2019	31 st March 2019
		Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Total Income from Operations (net)	94,008.86	86,519.74	85,505.88	94,911.10	87,282.25	86,322.87	353,066.94	356,314.46
2	Net Profit/(Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	11,405.35	12,274.00	11,264.40	11,078.81	11,826.56	11,009.29	50,240.58	48,967.40
3	Net Profit/(Loss) for the period/year before Tax (after Exceptional and / or Extraordinary items)	11,405.35	11,481.00	11,264.40	11,078.81	11,826.56	11,009.29	49,447.58	48,967.40
4	Net Profit/(Loss) for the period/ year after Tax (after Exceptional and / or Extraordinary items)	7,477.87	7,394.84	7,467.74	7,148.18	7,738.14	7,212.63	32,280.48	31,798.04
5	Total Comprehensive Income for the period/year [comprising Profit/(Loss) for the period after Tax and other Comprehensive Income after Tax]	7,425.14	7,194.10	7,390.90	7,055.53	7,609.21	7,221.02	31,780.81	31,044.76
6	Equity Share Capital	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90	13,196.90
7	Reserves excluding Revaluation Reserve as at Balance Sheet date							119,174.81	112,766.87
8	Earning per share (after exceptional items) (of INR. 10/- each)								
	a) Basic (in INR.)	5.67	5.60	5.66	5.43	5.96	5.47	24.46	24.23
	b) Diluted (in INR.)	5.67	5.60	5.66	5.43	5.96	5.47	24.46	-24.23

Notes:

1. These results have been prepared in accordance with the Indian accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone and consolidated unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 24, 2019.

2. Note for Standalone Financial Results

Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs.1,28,181.41 lakhs and a corresponding "Lease liability" of Rs. 1,57,446.30 lakhs by adjusting retained earnings net of taxes of Rs. 24,066.41 lakhs (including impact of "Deferred tax asset" created of Rs.12,926.97 lakhs) as at April 1, 2019. In respect of leases that were classified as operating leases, applying Ind AS 17, Rs.7,728.49 lakhs has been reclassified from "Other assets" to "Right of use asset".

Consequently in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease "Rent" / "Other expenses" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent" / "Other expenses", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter ended June 30, 2019 is as under:

Adjustments to increase (decrease) in net profit	Quarter ended 30 th June, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Quarter ended 30 th June, 2019 as reported
Rent	9,211.61	(7,107.31)	2,104.30
Other Expenses	28,576.32	(74.00)	28,502.32
Depreciation & Amortisation expense	3,781.69	4,295.28	8,076.97
Finance cost	26.27	3,923.75	3,950.02
Profit before tax	12,443.07	(1,037.72)	11,405.35
Less: Tax expense	4,290.10	(362.62)	3,927.48
Profit after tax	8,152.97	(675.10)	7,477.87

3. Note for Consolidated Finance Results

Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Group has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs.1,29,577.38 lakhs and a corresponding "Lease liability" of Rs.1,59,087.69 lakhs by adjusting retained earnings net of taxes of Rs.24,381.54 lakhs (including impact of "Deferred tax asset" created of Rs.12,926.97 lakhs) as at April 1, 2019. In respect of leases that were classified as operating leases, applying Ind AS 17, Rs.7,798.20 lakhs has been reclassified from "Other assets" to "Right of use asset".

Consequently in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease "Rent" / "Other expenses" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent" / "Other expenses", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter ended June 30, 2019 is as under:

Adjustments to increase (decrease) in net profit	Quarter ended 30 th June, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Quarter ended 30 th June, 2019 as reported
Rent	9,326.31	(7,199.19)	2,127.12
Other Expenses	29,002.96	(74.00)	28,928.96
Depreciation & Amortisation expense	3,902.92	4,355.48	8,258.40
Finance cost	26.27	3,967.10	3,993.37
Profit before tax	12,128.20	(1,049.39)	11,078.81
Less: Tax expense	4,293.25	(362.62)	3,930.63
Profit after tax	7,834.95	(686.77)	7,148.18

4. The above is an extract of detailed format of Financial Results for the Quarter ended June 30, 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results and review reports of the Statutory Auditors are available on the Stock Exchanges websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.jubilantfoodworks.com).

For and on behalf of the Board of Directors of
Jubilant FoodWorks Limited

Sd/-
SHYAM S. BHARTIA
CHAIRMAN & DIRECTOR
DIN No. 00010484

Place: Noida (U.P.)
Date: July 24, 2019