



**JUBILANT FOODWORKS LIMITED**

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	For the quarter ended		For the year ended	
	30th June	31st March	30th June	31st March
	2019	2019	2018	2019
	Unaudited	Audited*	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	94,008.86	86,519.74	85,505.88	353,066.94
Other Income	1,527.05	1,513.83	713.97	4,691.44
<b>Total Income</b>	<b>95,535.91</b>	<b>88,033.57</b>	<b>86,219.85</b>	<b>357,758.38</b>
<b>II. Expenses</b>				
Cost of raw materials consumed	21,376.56	18,977.38	19,123.70	78,516.81
Purchase of traded goods	1,753.82	1,466.80	2,809.87	8,991.02
Changes in inventories of material-in-progress and traded goods	(55.45)	270.04	(152.91)	81.72
Employee benefit expenses	18,422.02	16,890.22	15,626.41	67,247.55
Finance Costs (refer note no. 1)	3,950.02	-	-	-
Depreciation and amortisation expense (refer note no. 1)	8,076.97	3,999.21	3,655.70	15,227.44
Rent (refer note no. 1)	2,104.30	8,748.97	8,404.61	34,106.75
Other expenses (refer note no. 1)	28,502.32	25,406.95	25,488.07	103,346.51
<b>Total expenses</b>	<b>84,130.56</b>	<b>75,759.57</b>	<b>74,955.45</b>	<b>307,517.80</b>
<b>III. Profit before exceptional items and tax ( I - II )</b>	<b>11,405.35</b>	<b>12,274.00</b>	<b>11,264.40</b>	<b>50,240.58</b>
<b>IV. Exceptional items</b>	-	793.00	-	793.00
<b>V. Profit before tax ( III- IV )</b>	<b>11,405.35</b>	<b>11,481.00</b>	<b>11,264.40</b>	<b>49,447.58</b>
<b>VI. Tax expense</b>				
Current tax	4,175.55	4,098.02	3,980.76	17,472.43
Deferred tax (credit)	(248.07)	(11.86)	-184.10	(305.33)
<b>Total tax expense</b>	<b>3,927.48</b>	<b>4,086.16</b>	<b>3,796.66</b>	<b>17,167.10</b>
<b>VII. Profit for the period/ year ( V - VI )</b>	<b>7,477.87</b>	<b>7,394.84</b>	<b>7,467.74</b>	<b>32,280.48</b>
<b>VIII. Other comprehensive income/ (expenses)</b>				
a) Items that will not be reclassified to profit or loss	(81.05)	(308.56)	(118.10)	(768.06)
b) Income tax relating to items that will not be reclassified to profit or loss	28.32	107.82	41.26	268.39
<b>Total other comprehensive income/ (expenses), net of tax</b>	<b>(52.73)</b>	<b>(200.74)</b>	<b>(76.84)</b>	<b>(499.67)</b>
<b>IX.Total comprehensive income, net of tax for the period/ year (VII + VIII )</b>	<b>7,425.14</b>	<b>7,194.10</b>	<b>7,390.90</b>	<b>31,780.81</b>
<b>Paid-up share capital (par value of INR. 10 each fully paid)</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>
<b>Other Equity</b>				<b>119,174.81</b>
<b>Earnings per equity share (par value of INR. 10 each) (not annualised)</b>				
i) Basic ( in INR.)	5.67	5.60	5.66	24.46
ii) Diluted ( in INR.)	5.67	5.60	5.66	24.46

\* Refer Note 5

**Notes:**

1 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Company has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs.1,28,181.41 lakhs and a corresponding "Lease liability" of Rs.1,57,446.30 lakhs by adjusting retained earnings net of taxes of Rs. 24,066.41 lakhs (including impact of "Deferred tax asset" created of Rs.12,926.97 lakhs) as at April 1, 2019. In respect of leases that were classified as operating leases, on applying Ind AS 17, Rs.7,728.49 lakhs has been reclassified from "Other assets" to "Right of use asset".

Consequently in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease "Rent" / "Other expenses" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent" / "Other expenses", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter ended June 30, 2019 is as under:

<b>Rs in lakhs</b>			
<b>Adjustments to increase (decrease) in net profit</b>	<b>Quarter ended 30th June, 2019 comparable basis</b>	<b>Changes due to Ind AS 116 increase/ (decrease)</b>	<b>Quarter ended 30th June, 2019 as reported</b>
Rent	9,211.61	(7,107.31)	2,104.30
Other Expenses	28,576.32	(74.00)	28,502.32
Depreciation and amortisation expense	3,781.69	4,295.28	8,076.97
Finance cost	26.27	3,923.75	3,950.02
Profit before tax	12,443.07	(1,037.72)	11,405.35
Less: Tax expense	4,290.10	(362.62)	3,927.48
<b>Profit after tax</b>	<b>8,152.97</b>	<b>(675.10)</b>	<b>7,477.87</b>

2 During the quarter, the Company has further remitted an amount of INR. 233.42 lakhs to its Wholly Owned Subsidiary "Jubilant FoodWorks Lanka (Private) Limited" which is pending for allotment and its investment in said subsidiary as at June 30, 2019 is INR. 9,442.51 lakhs. Further, the Company has remitted an amount of INR. 386.33 lakhs to its Joint Venture "Jubilant Golden Harvest Limited" which is pending for allotment and its investment in said joint venture as at June 30, 2019 is INR. 842.91 lakhs.

3 Segment Reporting: The Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.

4 These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above standalone unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 24, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on standalone unaudited results, visit Investors section of our websites at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) and Financial Results Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

5 The figures for the quarter ended March 31, 2019 as reported in these standalone financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. Previous period/ year figures have been regrouped/ reclassified wherever necessary.

**For and on behalf of the Board of Directors of  
JUBILANT FOODWORKS LIMITED**

Place: Noida (U.P.)  
Date : July 24, 2019

Sd/-  
**SHYAM S. BHARTIA**  
**CHAIRMAN & DIRECTOR**  
**DIN No. 00010484**



**JUBILANT FOODWORKS LIMITED**  
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**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019**

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	For the quarter ended			For the year ended
	30th June	31st March	30th June	31st March
	2019	2019	2018	2019
	Unaudited	Unaudited	Unaudited	Audited
<b>I. Income</b>				
Revenue from operations	94,911.10	87,282.25	86,322.87	356,314.46
Other Income	1,538.83	1,535.75	722.53	4,736.31
<b>Total Income</b>	<b>96,449.93</b>	<b>88,818.00</b>	<b>87,045.40</b>	<b>361,050.77</b>
<b>II. Expenses</b>				
Cost of raw materials consumed	21,664.97	19,153.72	19,395.17	79,438.00
Purchase of traded goods	1,786.65	1,492.47	2,842.75	9,092.69
Changes in inventories of material-in-progress and traded goods	(58.03)	268.50	(152.91)	80.20
Employee benefit expenses	18,669.68	17,132.46	15,817.46	68,181.63
Finance Costs (refer note no. 1)	3,993.37	-	-	-
Depreciation and amortisation expense (refer note no. 1)	8,258.40	4,131.62	3,821.13	15,745.05
Rent (refer note no. 1)	2,127.12	8,837.57	8,481.54	34,430.30
Other expenses (refer note no. 1)	28,928.96	25,975.10	25,830.97	105,115.50
<b>Total expenses</b>	<b>85,371.12</b>	<b>76,991.44</b>	<b>76,036.11</b>	<b>312,083.37</b>
<b>III. Profit before tax ( I - II )</b>	<b>11,078.81</b>	<b>11,826.56</b>	<b>11,009.29</b>	<b>48,967.40</b>
<b>IV. Tax expense</b>				
Current tax	4,178.70	4,100.28	3,980.76	17,474.69
Deferred tax (credit)	(248.07)	(11.86)	(184.10)	(305.33)
<b>Total tax expense</b>	<b>3,930.63</b>	<b>4,088.42</b>	<b>3,796.66</b>	<b>17,169.36</b>
<b>V. Profit for the period/ year ( III - IV )</b>	<b>7,148.18</b>	<b>7,738.14</b>	<b>7,212.63</b>	<b>31,798.04</b>
<b>VI. Other comprehensive income/ (expenses)</b>				
i) a) Items that will not be reclassified to profit or loss	(81.36)	(310.71)	(118.10)	(770.21)
b) Income tax relating to items that will not be reclassified to profit or loss	28.32	107.82	41.26	268.39
ii) a) Items that will be reclassified to profit or loss	(39.61)	73.96	85.23	(251.46)
b) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Total other comprehensive income, net of tax</b>	<b>(92.65)</b>	<b>(128.93)</b>	<b>8.39</b>	<b>(753.28)</b>
<b>VII. Total comprehensive income, net of tax for the period/ year (V + VI)</b>	<b>7,055.53</b>	<b>7,609.21</b>	<b>7,221.02</b>	<b>31,044.76</b>
<b>Profit for the year attributable to:</b>				
Equity holders of the parent	7,164.36	7,868.11	7,212.63	31,978.93
Non-controlling interest	(16.18)	(129.97)	-	(180.89)
	<b>7,148.18</b>	<b>7,738.14</b>	<b>7,212.63</b>	<b>31,798.04</b>
<b>Other comprehensive income attributable to:</b>				
Equity holders of the parent	(92.65)	(128.93)	8.39	(753.28)
Non-controlling interest	-	-	-	-
	<b>(92.65)</b>	<b>(128.93)</b>	<b>8.39</b>	<b>(753.28)</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the parent	7,071.71	7,739.18	7,221.02	31,225.65
Non-controlling interest	(16.18)	(129.97)	-	(180.89)
	<b>7,055.53</b>	<b>7,609.21</b>	<b>7,221.02</b>	<b>31,044.76</b>
<b>Paid-up share capital (par value of INR. 10 each fully paid)</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>	<b>13,196.90</b>
<b>Other Equity</b>				<b>112,766.87</b>
<b>Earnings per equity share (par value of INR. 10 each) (not annualised)</b>				
i) Basic ( in INR.)	5.43	5.96	5.47	24.23
ii) Diluted ( in INR.)	5.43	5.96	5.47	24.23

**Notes:**

1 Ind AS 116 - Leases, has become applicable effective annual reporting period beginning April 1, 2019. The Group has adopted the standard beginning April 1, 2019, using the modified retrospective approach for transition. Accordingly, the Group has not restated the comparative information, instead the cumulative effect of initially applying the standard has been recognised as an adjustment to the opening balance of retained earnings as on April 1, 2019. This has resulted in recognising (including reclassification from other assets) a "Right of use asset" of Rs.1,29,577.38 lakhs and a corresponding "Lease liability" of Rs.1,59,087.69 lakhs by adjusting retained earnings net of taxes of Rs.24,381.54 lakhs (including impact of "Deferred tax asset" created of Rs.12,926.97 lakhs) as at April 1, 2019. In respect of leases that were classified as operating leases, on applying Ind AS 17, Rs. 7,798.20 lakhs has been reclassified from "Other assets" to "Right of use asset".

Consequently in the statement of profit and loss for the current period, the nature of expenses in respect of operating leases has changed from lease "Rent" / "Other expenses" in previous period to "Depreciation and amortisation expense" for the right of use assets and "Finance cost" for interest accrued on lease liability. As a result the "Rent" / "Other expenses", "Depreciation and amortisation expense" and "Finance cost" of the current period is not comparable to the earlier periods.

To the extent the performance of the current period is not comparable with previous period results, the reconciliation of above effect on statement of profit and loss for the quarter ended June 30, 2019 is as under:

Rs in lakhs			
Adjustments to increase (decrease) in net profit	Quarter ended 30th June, 2019 comparable basis	Changes due to Ind AS 116 increase/ (decrease)	Quarter ended 30th June, 2019 as reported
Rent	9,326.31	(7,199.19)	2,127.12
Other Expenses	29,002.96	(74.00)	28,928.96
Depreciation & Amortisation expense	3,902.92	4,355.48	8,258.40
Finance cost	26.27	3,967.10	3,993.37
Profit before tax	12,128.20	(1,049.39)	11,078.81
Less: Tax expense	4,293.25	(362.62)	3,930.63
Profit after tax	7,834.95	(686.77)	7,148.18

2 Segment Reporting: The Group's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.

3 These results have been prepared in accordance with the Indian accounting Standards (referred to as "Ind AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time. The above consolidated unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 24, 2019. The review report of the Statutory Auditors is being filed with the Bombay Stock Exchange and National Stock Exchange. For more details on consolidated unaudited results, visit Investors section of our websites at [www.jubilantfoodworks.com](http://www.jubilantfoodworks.com) and Financial Results Section of [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com).

**For and on behalf of the Board of Directors of  
JUBILANT FOODWORKS LIMITED**

Place: Noida (U.P.)  
Date : July 24, 2019

Sd/-  
**SHYAM S. BHARTIA**  
CHAIRMAN & DIRECTOR  
DIN No. 00010484