Regulator eases limits for microcredit beneficiaries

RBI raises loan amount and household income criteria to improve coverage

Tejaswini Kelkar
feedback@livemint.com
MUMBAI

The Reserve Bank of India (RBI) has liberalized the eligibility rules for microfinance beneficiaries to allow a wider range of recipients to be covered by this mode of financial inclusion.

RBI has been trying to expand the scope and reach of credit in the economy to stimulate aggregate demand and to sustain the growth impetus.

As part of that effort, the central bank announced in its statement on development and regulatory policies, which was issued along with Friday's monetary policy statement, that both the maximum household income criteria and loan amount are being increased to improve the coverage of microfinance.

The income limit for each rural household to be eligible for microfinance has now been increased from ₹1 lakh to ₹1.25 lakh, and from ₹1.6 lakhto ₹2 lakh for urban and semi-urban areas. This is expected to bring a larger number of rural, semi-urban and urban households under the fold of microcredit. Second, RBI has also increased the lending limit for each eligible borrower from ₹1 lakh to ₹1.25 lakh. Both these eligibility measures are necessary to qualify as an asset as a microfinance asset. RBI had last revised these eligibility limits in 2015.

Both measures are expected to expand the pool of beneficiaries at the bottom of the pyramid, as well as increase the flow of credit in absolute amount through this channel.

Microfinance is an established mechanism for providing low-income households with affordable finance to build sustainable assets that can deliver a steady income over the life of the asset.

The RBI had set up a sub-committee in 2018 under the chairmanship of Y.H. Malegam, to study issues and concerns relating to the microfinance industry after a microfinance crisis in Andhra Pradesh in 2010. In its report, the committee defined the industry as the following "Microfinance is an economic development tool whose objective is to assist the poor to work their way out of poverty. It covers a range of services which include, in addition to the provision of credit, many other services such as savings, insurance, money transfers, counselling, etc."

As a consequence of the Malegam committee report, RBI decided to set up a separate category of non-banking financial institutions: Non-banking financial company-micro finance institution (NBFC-MFI), and detailed regulatory framework was laid down for this category in 2011.

In its statement on Friday, RBI said the action was justified for the following reason: "Taking into consideration the important role played by MFIs in delivering credit to those in the bottom of the economic pyramid and enable them to play their assigned role in a growing economy..."

As per data available till September 2018, NBFC-MFIs as an industry, had disbursed loans worth ₹388 billion against borrowings of ₹300 billion.

Interestingly, a number of MFIs have converted into small finance banks, including Ujjivan Small Finance Bank, Equitas Small Finance Bank, Fincare Small Finance Bank and Jana Small Finance Bank. Many of these institutions will have to mandatorily launch an initial public offering soon, as part of RBI's regulatory framework.

The Reserve Bank's measures are expected to expand the pool of beneficiaries at the bottom of the pyramid, as well as increase the flow of credit in absolute amounts.

WIDER SCOPE

INCOME limit for each rural household has now been increased from ₹1 lakh to ₹1.25 lakh

RBI has increased the lending limit for each eligible borrower from ₹1 lakh to ₹1.25 lakh

BOTH these eligibility measures are necessary to qualify as an asset as a microfinance asset

Reserve Bank acted swiftly on crisis at PMC, won't let it collapse, says Das

Gopika Gopakumar
gopika.g@livemint.com
MUMBAI

Reserve Bank of India governor Shaktikanta Das on Friday said the central bank is looking into all aspects of the Punjab and Maharashtra Co-operative Bank Ltd (PMC Bank) crisis. He said RBI acted swiftly as soon as it was made aware of the crisis at PMC Bank. "We will not allow a cooperative bank to collapse," Das said at a press conference after RBI's monetary policy committee announced a 25 basis points repo rate cut.

Last month, RBI put restrictions on withdrawing money from all accounts of the bank, sparking panic among depositors. It also suspended the management and appointed a new administrator.

"Every such incident is an experience. Based on the experience we will give a fresh look at the regulatory framework in existence," said Das. "One incident shouldn't be used to generalise about the health of the cooperative banking system," he added.

RBI relaxed the deposit withdrawal limit for PMC account holders to ₹25,000 from ₹10,000 earlier.

With the crisis at PMC Bank threatening to snowball, Das reassured that the "Indian banking system remains sound and stable, and there is no need for any unnecessary panic".

On Thursday, RBI relaxed the deposit withdrawal limit for PMC account holders to ₹25,000 for the next six months from ₹10,000 earlier.

The Reserve Bank of India has been reviewing the liquidity position of the bank and tweaking the withdrawal limits accordingly. The regulator also said that it has decided to appoint a three-member committee to assist the administrator.

Separately, two directors of the troubled real estate company Housing Development and Infrastructure Ltd (HDIL), which is at the crisis at PMC Bank, were arrested by the Economic Offences Wing of the Mumbai Police on Thursday.

PMC Bank's trouble started after HDIL and its directors defaulted on their exposure of ₹6,500 crore to the bank, putting it under liquidity stress. The bank's suspended managing director and chief executive officer, Joy Thomas, confessed that the bank had created fake accounts to hide its mounting exposure to HDIL. He also admitted to misleading RBI for six to seven years by concealing the information and under-reporting its bad loan exposure towards the troubled real estate company.

RBI allows rupee derivatives to be traded in IFSCs

Tejaswini Kelkar
feedback@livemint.com
MUMBAI

The Reserve Bank of India (RBI) has accepted the Usha Thorat task force's recommendations for providing incentives to foreign non-resident Indians to access India's on-shore foreign exchange market. RBI is also looking at ways to increase the acceptance of the rupee in cross-border transactions to reduce exchange risks.

In the statement on development and regulatory policies, issued along with today's fourth bi-monthly monetary policy, RBI said it had accepted the panel's suggestions to allow domestic banks to freely offer foreign exchange prices to non-residents at all times. This can be done either by the banks' domestic sales team or through their overseas branches.

RBI has also allowed rupee derivatives to be traded in the international financial services centres (IFSCs), with the settlement done in foreign currency. However, the central bank's statement is silent about whether it will also follow the two-stage process advocated by the task force: First, introducing exchange-traded currency derivatives involving the rupee and, then, after gaining experience, graduating to non-deliverable, over-the-counter currency derivatives involving the rupee.

Regulator accepts Usha Thorat panel suggestion to provide incentives to induce NRIs to access India's on-shore forex market

RBI is expected to issue detailed directions, after consulting with the government and other regulators, on the process to be followed for implementing the two recommendations. It also said that it was studying the task force's other recommendations and will be announcing its decisions shortly.

RBI is also working to widen the use of the rupee in cross-border transactions, especially in external commercial borrowings (ECBs), trade credits and payment for export and import. In continuation of its past efforts, RBI on Friday allowed non-resident rupee (SNRR) accounts for investing in ECBs, trade credit and trade invoicing. It has also proposed to remove the 7-year restriction on SNRR accounts.

Northern Coalfields Limited
(A Miniratna Company)
(A subsidiary of Coal India Limited)
NCL

TENDER NOTICE

Open Tender is invited Under e-procurement mode No. NCL/HML/PD Kanjari Mandgaon/2018-2020/14 Dt. 25.09.2019 for Running & Maintenance including providing Break - Fast, Meal& Catering Services to the Occupants and Company's Guest of Kalyan Mandgaon Amlohri area for a period of 02 years. (730 days) Estimated cost : ₹84.25 lacs. & Due Date of opening: 21.10.2019

Open Tender is invited under e-procurement mode No.DCH/C/19-20/ E17e 22 Dt 30.09.2019 TID2019_NCL_151429_1 for Improving drainage system in Railway Siding (Wharf wall) at Dudhichua Project. Estimated Cost: ₹84,39,832.52 & Due date of opening on: 28.10.2019

Note:- Above tender(s) has/ have been uploaded on website : https:// coalindiatenders.nic.in of Coal India Limited (CIL). All prospective bidders are advised to visit aforesaid website for participation against the above tender(s). Full details of above tender(s) are also available on websites : "ncltd.in" or "eprocure.gov.in" or "tenders.gov.in".

S-40

DELHI DEVELOPMENT AUTHORITY
HOUSING DEPARTMENT
PUBLIC NOTICE
Extension of Date

Attention of general public is invited to the earlier public notices published in various newspapers on 27.07.2019, 11.08.2019 and 07.09.2019 regarding **online survey under Pradhan Mantri Awas Yojna (Urban) - Housing for All to assess the housing need in Delhi.**

The last date of receiving the online applications has now been extended upto **31.10.2019.**

All desirous persons may now submit online application on DDA's web portal **'www.dda.org.in'** upto **31.10.2019.**

Please give your feedback on DDA Apps at:

Please Visit DDA's website: www.dda.org.in or Dial Toll free No. 1800118332

New Okhla Industrial Development Authority
Administrative Building, Sector-6, Noida, (U.P), Nagar (U.P.)
Website : www.noidaauthorityonline.com
NOIDA

पंजा विवरणिका

स्वच्छ भारत मिशन के अंतर्गत पीएम मोदी को ODF++ घोषित करने के पूर्व नगरनिकायों को आवश्यक एवं सुधार आवश्यक करने हेतु

नोएडा को स्वच्छ भारत मिशन के अंतर्गत खुले में शौच मुक्त 'ओ.डी.एफ. प्लस प्लस' (ODF++) घोषित किये जाने हेतु सभी आवश्यक औपचारिकताएं पूर्ण कर ली गई हैं। क्वालिफाइ होने से नगरनिगम परिसदन एवं नगरपालिका परिषदन निकुंज्ञ प्रभावित होने हेतु उपलब्ध हैं जिसका एक-न्यून अधिकतम ढांचा किया जा सका है। उक्त से अतिरिक्त सुलभ शौचालय तथा सिविल सुविधा घरों, पेड़ों प्लेटफार्म, घाट एवं श्मशानघाट में भी जन-सामान्य के उपयोग हेतु सार्वजनिक शौचालयों का निर्माण कराया गया है। नगर ही ऐसे परिसर जिनमें पहले से शौचालय नहीं था उन्हें शौचालय का निर्माण कराये जाने हेतु अतिरिक्त पूर्ण व्यवस्था की गई है। शौचालयों के निर्माण कार्य हेतु सभी सार्वजनिक शौचालयों को चिन्हित कराये जाने हेतु सभी सार्वजनिक शौचालयों को सुलभ टॉयलेट ब्लॉक्स में बदल कराया गया है जिसमें आई ही आवश्यक पूर्व पर्यटक आने वाले के आस-पास शौचालय आवश्यकों से चिन्हित कर उपलब्ध कर सके।

नोएडा शहर में स्थित व्यक्तिगत, सामुदायिक एवं सार्वजनिक शौचालयों की उच्च स्तरीय तकनीकी मूल्यांकन कराने हेतु सेवा स्तर मानक बेंचमार्क (SERVICE LEVEL BENCHMARK) तय किये गए हैं जिनकी अतिरिक्त नोएडा प्राधिकरण की वेबसाइट www.noidaauthorityonline.com पर उपलब्ध है। उपरोक्त के मुल्यांकन नोएडा प्राधिकरण अपने कर्मचारियों के अतिरिक्त स्वयंसेवी संस्थाओं के जिन द्वारा सहायता के लिए आवश्यक कार्य किया जाएगा।

(दिनेश चन्द्रा, आई.ए.एस.)
मुख्य कार्यपालक अधिकारी, नोएडा

CLEAN, GREEN, SAFE & SECURE NOIDA

PARADIP PORT TRUST
e-TENDER CALL NOTICE
No. TD/TMG/EN-225(Vol-II)/192486 Dtd. 03.10.2019

Name of the work: "Allotment of 08 (Six) Nos. of Manual Iron Ore Pellet Plants". License Fees ₹2,28,48,000/-, Wharfage Fees ₹9,02,270/-, Last date & time of submission of bid: **23.10.2019 upto 15:00 hrs**., Date & time of opening (technical bid): **26.10.2019 up to 10.30 hrs**. Refer our website for details: https://eprocure.gov.in/eprocure/app

Traffic Manager
PPP/PRESS/2019 Dt 04.10.2019

JUBILANT FOODWORKS LIMITED
CIN: L15041UP1995PLC043669
Regd. Office: Plot 1A, Sector 16A, Noida, 201 301 (U.P.)
Tel: +91 120 4090300, Fax: +91 120 4090399
Website: www.jubilantfoodworks.com

NOTICE

Pursuant to Regulation 29 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, NOTICE is hereby given that a meeting of the Board of Directors of the Company is scheduled to be held on **Tuesday, October 22, 2019**, inter alia, to consider and approve the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2019.

The said information is also available on the Company's website at www.jubilantfoodworks.com and on the website of the Stock Exchanges at www.bseindia.com & www.nseindia.com.

For **Jubilant FoodWorks Limited**
Sd/-
Date: October 04, 2019 **Hemu Aggarwal**
Place: Noida (UP) **Company Secretary**

AIRPORTS AUTHORITY OF INDIA
TENDER NOTICE

Tender ID No. 2019_AAI_33551_1

Airports Authority of India invites open sale tenders through E-tendering portal by AUM (Engg Civil, LDO Airport, Varanasi on behalf of Chairman, AAI from eligible contractors for the work of "Construction of Canteen and Toilet Path Building, Hut and Antenna Platform, at LDO Airport, Varanasi" for an estimated cost of Rs. 280.04 Lakhs (excluding GST) with a period of completion as stipulated in the tender.

Last date & time of submission of bid document is 15.10.19 upto 1500 hours.

For detailed information, log on to CPP e-Procurement Portal reference https://etenders.gov.in/eprocure/app or www.aai.aero

Further clarifications / corrigendum, if any, will be available through e-Procurement portal at https://etenders.gov.in/eprocure/app

Chhattisgarh Rural Housing Corporation Ltd.
CORPORATE OFFICE : 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indrawati Bhawan, Raipur, PH. 0771-2518195
Email - rd.pmayg@gmail.com, Phone No. 0771-2514190

Letter No./ 103/EOI/CGRHCL/2019-20 Atal Nagar, Raipur Dated 02/10/2019

Expression of Interest (EoI)

Invitation for Expression of Interest for seeking term loan of Rs. 752.44 Crores for implementing "Pradhan Mantri Awas Yojna- Rural in State of Chhattisgarh"

"Chhattisgarh Rural Housing Corporation Limited" invites offer from Banks/Financial Institutions for providing Term Loan of **Rs. 752.44 Crores.** Interested Banks/Financial Institutions are required to submit an "Expression of Interest" within the prescribed date.

The detailed terms and conditions regarding borrowing and repayment of loan can be obtained from departmental **Website - www.prd.cg.gov.in**

The willing parties may submit their offers in a sealed envelope in favor of Director, Chhattisgarh Rural Housing Corporation Limited till **14.10.2019 by 5 PM** at 1st Floor, Block-2, Pradhan Mantri Awas Yojna (Rural) Office, Indrawati Bhawan, Raipur, Pincode : 492002.

Director,
S-22525/5 Chhattisgarh Rural Housing Corporation Ltd.

Bhopal Smart City Development Corporation Limited
Zone-54, Bhopal Municipal Corporation, BHEL, Govindpura, Bhopal - 462023 (M.P.), Phone : 0755-2477775
Email : tenderqueries@smartbhopal.city / www.smartcitybhopal.org

Bhopal Smart City Development Corporation Limited ने नीचे दी तिथियों को हेतु

APPROVED E-TENDER NO-162 वर्तमान वित्तीय वर्ष 2019-20 के लिये है :-

S. no.	Tender Notice No. (eProcurement / Tender No.)	Tender Document Fee	Earnest Money Deposit / Bid Security	Estimated Cost	Pre-Tender Meeting	Bid Submission End Date
1	2	3	4	5	6	7
1.	Design, Supply, Installation, Testing and Commissioning of Smart Street Lighting and ICT works for Wards of 4861 area of Bhopal Smart City including operation & maintenance of project for 5 years on Engineering, Procurement & Construction (EPC) Basis (MPSCS/CEO/TENDER NO. 162)	₹4,999/- (Fifty Thousand rupees only)	₹ 10,00,000/- (Ten lakhs Rupees only)	₹ 127.61 Cr.(Cost)	09.10.19 (11:00 to 12:00 hrs. at 12:00 hrs.	17.10.19 hrs.

अधिक जानकारी एवं निविदा संबंधित विवरण हेतु वेबसाईट **www.mpsmcl.gov.in** पर देखें।

C.E. (P)

New Okhla Industrial Development Authority
Administrative Building, Sector-6, Noida, (U.P), Nagar (U.P.)
Website : www.noidaauthorityonline.com
NOIDA

E - TENDER NOTICE

E-Tenders are invited from firms/contractors registered with UPLC Lucknow for the following jobs against which bids can be uploaded and same shall be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on NOIDA Authority's official website: **www.noidaauthorityonline.com & http://etender.up.nic.in.** Please ensure to see these websites for any changes/amendments & corrigendum etc.

(A) 1. **03/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- Dlo Sector-157 (C/o Service road along Sector-157), Noida, Cost :- ₹ 191.99 Lacs
2. **06/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- M/o Road (C/o Service Road of Sector-153 and 156), Noida, Cost :- ₹ 143.83 Lacs
3. **08/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- M/o Expressway (Strengthening work of RHS side Expressway from Km. 10 to 20), Noida, Cost :- ₹ 627.27 Lacs
4. **09/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- M/o Expressway (Strengthening work of LHS side Expressway from Km. 10 to 20), Noida, Cost :- ₹ 818.95 Lacs
5. **11/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- D/o Sector-155 (Strengthening of 18M & 24M wide Internal Roads of Sector-155), Noida, Cost :- ₹ 411.30 Lacs
6. **12/Noida/GM(K)/SM-WC-10/ET/2019-20**, Name of Work:- D/o Sector-155 (C/o Park Boundary wall in Sector-155), Noida, Cost :- ₹ 215.44 Lacs

Which can be uploaded by date **10.10.2019 upto 5.00PM.** Pre-qualification shall be opened/downloaded on **date 21.10.2019 at 11.00AM.**

General Manager
NOIDA

CLEAN, GREEN, SAFE & SECURE NOIDA

NORTH EASTERN ELECTRIC POWER CORPORATION LIMITED
(A Government of India Enterprise)
CIN:- U40101ML1976GOI001516

NOTICE

Petition under section 62 and 79 (1) of the Electricity Act, 2003 read with related provisions of Chapter-IV of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 1999 and Central Electricity Regulatory Commission (Terms and conditions of Tariff) Regulations, 2014 has been filed before the Central Electricity Regulatory Commission for truing up of tariff for the following Power stations:

1. Tuirial Hydro Electric Plant (THEP);

For Details please refer to website - www.neepco.co.in

Executive Director, (Commercial)

Give a missed call on toll free number 18002003004 to get MoP Apps

MUNICIPAL CORPORATION AURANGABAD
(Maharashtra)

CORRIGENDUM

AMC / SWM / 408 / 2019 Date : 01/10/2019

Notice inviting Tender for Empanelment of Agencies for Creating Awareness and Supporting Door to Door Collection, Segregation of Solid Waste Management & Collection of User Charges in all wards of AMC (Tender ID : 2019_AMCA_ 494246_1) was published in newspapers vide AMC / SWM / 368 / 2019 on 09/09/2019. Interested bidders kindly note the change in Pre-bid Meeting of this RFP. The Pre Bid meeting for this RFP will be held on 07/10/2019 at 12:00 PM in the office of Commissioner, Aurangabad Municipal Corporation, Aurangabad.

Assistant Commissioner
Solid Waste Management Department
Aurangabad Municipal Corporation

गोदाम कर्मचारी औद्योगिक विकास प्राधिकरण
प्लॉट संख्या-03, सेक्टर-दीदि एवं-4, सेक्टर दीदि सिटी, गोदामपुरम
वेबसाइट: www.greatergodamauthority.in, ई-मेल: authority@gcda.in

पत्रांक: जीडीए/ई/एम्प/2019/671 दिनांक: 03.10.2019

ई-निविदा आमंत्रण सूचना

महाप्रबन्धक (वित्त/एम्प), सेक्टर दीदि औद्योगिक विकास प्राधिकरण द्वारा पुनः आमंत्रणात्मक अधिकारी, सेक्टर दीदि की ओर से ई-निविदा आमंत्रण सूचना संख्या-जीडीए/ई/एम्प/2019/47 दिनांक 03.10.2019 के माध्यम से उल्लेखित अन्य संख्या-01 से 27 के कार्यों की ई-निविदाये आमंत्रित की जाती है। उक्त निविदा के शर्तें सेक्टर दीदि प्राधिकरण की वेबसाइट **www.greatergodamauthority.in** एवं ई-पोर्टल **https://etender.up.nic.in** पर उपलब्ध है। किसी भी परिवर्तन, संशोधन व अतिरिक्त सूचनाओं के लिए उक्त वेबसाइट देखते रहें।

महाप्रबन्धक (वित्त/एम्प)

Follow Us On /GNIDA /OfficialGNIDA

AUCTION SALE

In accordance with the Section 48 of the Customs Act 1962, E-Auction will be held for disposal of Unclaimed / Un-cleared courier consignment imported and handled at DHL Federal Express Terminals, IGI Airport, New Delhi 110037.

The items for Disposal consists of Mobile Phone, Laptops, Routers, Headphones& Earmuff, Electronics, spare parts, Computer Parts, Networking equipment, Machineries, Medical Equipment's, Printed matter and various miscellaneous items & Wireless equipment, Liquor, Wine on "AS IS WHERE IS BASIS". The E-Auction will be held as per below E-Auction & Shipping Schedule.

S.No.	Checklist Name	Shipping Date & Time	Auction Date & Time
1.	DHL Express India Pvt. Ltd.	24th October, 2019 10:00 to 17:00 at Express Terminal Cargo Complex, IGI Airport, New Delhi	27th & 28th October 2019 from 10:30
2.	FedEx Express TDCS (I) Pvt. Ltd.	21st October, 2019 10:00 to 17:00 at Express Terminal Cargo Complex, IGI Airport, New Delhi	23rd & 24 October 2019 from 10:30

E-Auction (as per above schedule) will be held at Auctioneers' portal www.auctionsbusiness.in. The prohibited articles about the auction sale may also be deemed as a Final notice under section 46 of Customs Act 1962. Custodian/Assistant Commissioner of Customs may withdraw any consignment from the auction. Terms: General conditions of sale and any correction, Corrigendum of auction, Sale List containing goods of auction would be available at auctioneer's website. APG equipment/ wine & liquor, which can ONLY BE SOLD TO REGISTERED having MPCC (license) / LL (License, Excise No. 1302) + GST per person. The successful bidder should take this delivery of the shipment within 15 days of auction unless else as stated in the online advertisement

GOVT. AUCTIONEERS | ACCURATE AUCTIONEERS
PH. 9868213013 & 8076883333, Website : www.accurateauctioneers.in