

JFL/NSE-BSE/2019-20/110

January 29, 2020

BSE Ltd.
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001
Scrip code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Dear Sir/ Madam,

In terms of Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we wish to inform that the Nomination, Remuneration and Compensation Committee of Jubilant FoodWorks Limited ("JFL") has, in its meeting held on January 29, 2020 granted stock options under JFL Employees Stock Option Scheme, 2011 and JFL Employees Stock Option Scheme 2016, as per the details mentioned in **Annexure "A"**.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary cum Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl. : As Above

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P, India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P, India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S.no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 3,035 stock options on January 29, 2020	Grant of 3,876 stock options on January 29, 2020
2	Total number of options granted on 29-Jan-2020	6,911	
3	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014	Yes	Yes
4	Total number of shares covered by these stock options	3,035 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)	3,876 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 10/- each)
5	Exercise Price	Rs. 1,754/- per stock option <i>(Based upon the latest available closing market price of JFL on NSE on January 28, 2020 which was Rs. 1,754.30 and has been rounded down to Rs. 1,754/-).</i>	Rs. 10/- per stock option (in terms of ESOP 2016)
6	Vesting Schedule	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 20% of the stock options at the end of first year from the Grant date; • 30% of the stock options at the end of second year from the Grant date; and • 50% of the stock options at the end of third year from the Grant date 	Subject to fulfilment of all the pre-vesting conditions, stock options will vest as under:- <ul style="list-style-type: none"> • 100% of the stock options shall vest on June 30, 2023.
7	Exercise Period	Seven (7) years from the first vesting date	One (1) year from the vesting date
8	Lock-in provisions	Nil	

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