## big on e-pharmacies

FROM PAGE 1

government focus on healthcare and schemes like Ayushman Bharat and National Digital Health Mission.

'That is a huge market and opportunity to large retailers like Amazon and Reliance Retail," the executive said.

'Amazon Pharmacy' will offer both over-the-counter and prescription-based drugs, basic health devices and traditional Indian herbal medicines, Amazon said in a statement, without giving a timeline for the launch. Meanwhile, RIL said in its March quarter analyst presentation that "retail will scale up rapidly led by new commerce and pharmacy plat-

E-pharmacies such as Medlife, Netmeds, Temasekbacked PharmEasy and Sequoia Capital-backed Img are online platforms where consumers can buy medicines. These companies have also been working on integrating telemedicine and diagnostics facilities on their platforms, fetching even higher margins and additional revenues.

The sector is also expected to E-pharmacies have cause a disruption been working on in the pharmaceutical distribution telemedicine and model as e-pharmacies, because of their nature, can their platforms directly deal with drug manufacturers instead of hav-

ing three-four middlemen in the supply chain, leading to greater cost efficiency.

"This category is extremely large, with a high frequency of purchase, and fits in a consumer's life cycle very well as medicines are a vital purchase in a person's life, especially for chronic patients," e-pharmacy firm PharmEasy's co-founder



E-pharmacies such as Medlife are online platforms where consumers can buy medicines.

Dharmil Sheth said, adding that the sector also provides greater margins as compared to grocery retail

Technology giant Amazon partnered with US-based firm Giant Eagle Pharmacy in November to allow users of its artificial intelligence-based virtual assistant Alexa to request prescription refills.

The segment has been considered a disruptive industry for quite some time, with experts anticipat-

integrating

diagnostics

facilities on

ing growth.

According to an EY report, the addressable medicine market for e-pharmacies is likely to reach \$18.1 billion by 2023 from \$9.3

billion in 2019, a compounded annual growth rate of 18.1%.

"The most important thing to recognise is that what we see from the players is the tip of the iceberg. The next 9 to 10 months will see a rapid evolution and transformation in these services," said Pramod Sudhindra, digital leader-life sciences at EY India.

## Reliance, Amazon bet Central bank opens doors for financing fiscal deficit

NEWS

RBI's ₹57,182-cr dividend transfer this year is a fraction of ₹1.76 tn transfer done last yr

asit.m@livemint.com **NEW DELHI** 

uarded transfer of dividends by the Reserve Bank of India (RBI) to the government in its central board meeting on Friday has opened the door for deficit monetization as the government prepares to unveil its second fiscal stimulus package amid growing concerns over growth revival.

In its 584th central board meeting, RBI decided to transfer ₹57,182 crore as surplus to the government for the accounting year ended 30 June, slightly less than the ₹60,000 crore budgeted by the government for FY21. The fresh transfers are a fraction of the record ₹1.76 trillion that the RBI had transferred to the government in the year-ago, including ₹1.23 trillion as dividend and ₹52,640 crore as a transfer from contingent reserves.

A government official with knowledge of the internal deliberations at RBI's board meeting said central bank officials gave a lot of information on how RBI lost out on its investments in the internationalmarket during the last

accounting year, which impacted the dividend amount. RBI (July-June) and finance ministry (April-March) have been following different accounting years, but the central bank has

now agreed to synchronize its financial year with that of the government in tune with the Bimal Jalan panel recommendations. Subsequently, RBI's 2020-21 accounting year will be for nine months from 1 July 2020 to 31 March 2021.



RBI's dividend transfers make way for a likely deficit monetization as the government prepares to unveil its second fiscal stimulus package amid concerns over economic revival.

Thereafter, financial years of both the Centre and the central bank will start on l April.

"It is not a do or die situation for the government when it comes to dividends this year. It does require more resources, but fiscal measures

through deficit financing is a plausi-

ble option as RBI is favourably dis-

posed to the idea," the government

official cited above said on condition

BESIDES, the central

bank is favourably disposed to the idea

of fiscal measures

via deficit financing

A govt official said

that RBI gave a lot of

information on how

it lost out on savings

of anonymity.

set of fiscal measures after announcing a ₹20-trillion package in May, which was heavily tilted towards liquidity support and government guarantees. Mint on 10 August reported that the next stimulus will be timed after examining the June

quarter gross domestic product

(GDP) growth figures to be released

by August-end. "The focus will be on

ness. Under Atmanirbhar Bharat,

migrant workers and urban jobless-

had said quoting an official. While recognizing that going into

the covid-19 crisis, India had limited fiscal space, Changyong Rhee,

announced, including production-

linked incentive schemes for con-

sumer goods sectors," the report

director, Asia Pacific, International Monetary Fund (IMF), had said last month. in an extreme situation, where India needs to issue a large amount of government bond, some degree of monetization of deficit may be unavoidable. "But that

has to be met with a concrete plan to get back to normal without hurting the central bank's independence.' IMF cautioned that India needs to contain covid-19 on priority to make recovery sustainable.

#### Covid fear aids cybersecurity biz worldwide

FROM PAGE 1

nomic Forum, cybersecurity is the top man-made worry for CEOs globally, and the industry is poised for significant growth in the next decade as it continues to become a business ena bler for all organizations.

Lucideus's Modi said covid has seen businesses come under multiple and sophisticated phishing and ransomware attacks while grappling with work from home policies.

For WiJungle, whose clients include government departments and private firms across hospitality, healthcare, education, financial services, retail, defence and transportation, covid has been a mixed bag.

"Post-covid, the contribution of private sector in top line has significantly gone down, while government business is consistent...there are verticals which have become almost dormant, like hospitality etc., said Karmesh Gupta, CEO and co-founder of WiJungle.

The pandemic is changing cybersecurity businesses in different ways. Noida- and Atlanta-based Kratikal Tech Pvt. Ltd, incubated by the ministry of telecommunications, has seen a shift towards going completely digital. The company offers solutions related to email authentication and anti-spoofing, among others.

"This has given us the oppor tunity to expand our reach... we are actively exploring opportunities in the European market, said Pavan Kushwaha, CEO and co-founder, Kratikal,

However, cybersecurity firms are also dealing with many challenges. "The biggest challenge has been quantifying risk. No organization can confidently predict the risk posture of the organization and hence budget planning/risk analysis is flawed," said Modi.

### Retirement may not impact MS Dhoni's brand image

FROM PAGE 1

the longer form of the game and retirement was looming large. He charges may be half of what Virat Kohli does. So, if as a brand manager, one wants a saleable celebrity, and has a lower budget, Dhoni for a while has been the best cost-effective choice," said Sandeep Goyal, chief mentor of the Indian Institute of Human Brands.

Goval said Dhoni's retirement will not immediately impact his appeal-many contracts are still in force, and he will play the Indian Premier League in autumn this year and spring next year.

According to the Duff & Phelps Celebrity Brand Valuation study, Dhoni had a brand value of \$41.2 million in 2019, placing him at the ninth spot, up from the previous year's rank 12. He is the only cricketer in the list of top 10 celebrities, topped by Indian cricket team captain Virat Kohli, with a brand value of \$237.5 million.

According to Tuhin Mishra, managing director of Baseline Ventures, a sports management firm, the value of an active sportsperson declines with retirement. Yet, Dhoni is an icon and will always have a certain value for the brands, Mishra said.

"Dhoni, as a brand, brings humility and stability to the table. He comes across as a leader and people are ready to embrace that quality. People are willing to listen to what he has to say; that works wonderfully well in his favour," he added.

The cricketer's recent campaigns with mutual funds industry body Amfi, online pharmaceuticals firm Netmeds and global payments firm Mastercard reflect the gravitas, relevance and authority of his personality which can influence consumers, some analysts

Shuchi Bansal contributed to the story.

## Bollywood looks to tap political themes, script edgy thrillers

FROM PAGE 1

and lawmakers form a curious nexus." director Mehta had said in a statement issued to announce the Vikas Dubey film. "It is early to discuss approach, but it (the film) will be approached responsibly and as a fascinating recounting. I see an edgy political thriller emerging out of this, and it will be very interesting to tell this story".

Meanwhile, a statement to announce Devgn's film said, "it narrates the story of the sacrifice of 20 Indian army men who fought the Chinese army", adding that "the actor, who, in the past, has acted in films like LOC: Kargil, The Legend of Bhagat Singh, Tanhaji, Singham and RAID, is all set to showcase the might, valour and sacrifice of the Indian

Bollywood stopped addressing sociopolitical issues after the Emergency in



A still from *Tanhaji*. Bollywood has more than embraced the surge in nationalism of late.

the 1970s when Kissa Kursi Ka, a satire on the politics of Indira Gandhi, was banned and its prints confiscated.

Of late, however, it has more than embraced the surge in nationalism with films like Tanhaji: The Unsung Warrior (₹269 crore), Uri: The Surgical Strike (₹244 crore), and a host of political biopics in the run-up to the Lok Sabha elections last year such as PMNarendra Modi, Thackeray and The Accidental Prime Minister.

"Filmmakers make films based on the mood of the day, and there is no doubt there is an attempt to drive an ideology and agenda around ideas of nationalism and patriotism currently," film critic Manoj Kumar R. had said in an earlier interview to Mint.

The new generation of filmmakers, like common people and audiences, does not shy away from chestthumping, a phenomenon that has been especially evident since the Bharativa Janata Party (BJP) government

came to power. "The Modi government has used the emotive sensibility of cinema to reach out to the masses. It has realised that films have an impact and are a mass genre of entertainment,' political analyst Manisha Privam said in an earlier inter-



The Centre is working on its next | more policy reforms may be

**FUTURE TENSE** 

**THE** next round of

stimulus will be timed

after examining June GDP figures to be

released by Aug-end

**OBITUARY** With profound grief and sorrow, we regret to inform you of the sudden demise of Prof. Manoj Kulshrestha (Pro Vice Chancellor, Chhattisgarh Swami Vivekanand Technical University, Bhilai. C.G.) on August 4, 2020. Prof. Manoj was on deputation from Indira Gandhi National Open University, where he worked for over 25 years

IMF had said that

some degree of deficit monetization

in extreme situation

In his loving memory, a Shanti Paath will be held on Monday, August 17 at 5pm at

From: Dr. Rashmi Kulshrestha (Wife) Founder & CEO, Regulatory Wisdom, New Delhi Anunay & Anvita Kulshrestha (Children)



#### म.प्र. पुलिस आवास एवं अधोसंरचना विकास निगम कार्यालय परियोजना यंत्री, भदभदा रोड संभाग क्रमांक-02

भोपाल, Mobile No. 9425601534 ई-मेल : bhopaldivision2@gmail.com क.-मप्रपुआअविनि/239/पयं/भोपाल-02/तशा/2020 भोपाल, दिनांक 11.08.2020

प्रेस विज्ञप्ति

निर्माण कार्य (138), बहुमंजिला आवास गृह, पुलिस रेडियो कॉलोनी भदभदा रोड भोपाल जिला-भोपाल के निर्माण हेतु निविदा क्रमांक- 04/2020-21 (ऑनलाइन निविदा क्रमांक- 2020 MPPHC 101325 1) आमंत्रित की जाती है। निविदा प्रपत्र दिनांक 27.08.2020 समय 5.00 बजे तक ऑनलाइन खरीदे जा सकते हैं विस्तृत निविदा सूचना एवं अन्य विवरण Portal: https:// www.mptenders.gov.in पर देखे जा सकते हैं।

परियोजना यंत्री

# **WBSFDEL**

NIT No.: DPD/Tender/HVDS/2020-21/WB/01 **National Open Competitive Procurement** 

(Two envelope Bidding Process with e-Procurement) The Chief Engineer, Distribution Project Department, WBSEDCL, Vidyut Bhavan (1st Floor, 'C' Block), Salt Lake, Kolkata-700091 invites e-tender (e-Tender ID: 2020\_WBSED\_292693 (Howrah) & 2020\_WBSED\_292694 (Purba Medinipur) for 'Supply and Installation of High Voltage Distribution System (HVDS) in semi-urban and rural areas under various divisions of Howrah & Purba Medinipu districts within the state of West Bengal' under West Bengal Electricity Distribution Grid Modernization Project. Pre Bid meeting: 02.09.2020 at 11:00 hrs. The period of sale of Bid document (online) is from 17.08.2020 (10:00 hrs.) to 22.09.2020 (12:00 hrs.) Other details of tenders are available or www.wbtenders.gov.in & www.wbsedcl.in

ICA-T3190(5)/2020



**World Bank financed** Assam Agribusiness & Rural Transformation Project (APART) Assam Rural Infrastructure and Agricultural Services (ARIAS) Society

म.प्र. माध्यम/98156/2020

(An Autonomous Body of the Government of Assam) **REQUEST FOR PROPOSALS (RFP)** 

For selection of consulting Services for "Providing incubation and acceleration support to the Agri enterprises under Assam Agribusiness and Rural Transformation Project (APART)"

No. ARIAS/APART/I&A/151/2016/Pt-3/34 Dated Guwahati the 17th August, 2020 The Government of Assam (GoA) through the Government of India has received a loan from the World Bank (WB) for implementation of the Assam Agribusiness & Rural Transformation Project (APART). The ARIAS Society now intends to apply a portion of the loan for selection of Consulting Services for "Providing incubation and acceleration support to the Agri enterprises under Assam Agribusiness and Rural Transformation Project (APART)". Further details may be seen in the detailed RFP for the assignment at the URL - http://www.arias.in/procurements.html. The firms would be selected in accordance with the QBS Method of the World Bank's Procurement Regulations, July 2016 (as updated)', available at www.worldbank.org. Further information may be obtained at the address given below from 11.00 am to 04.00 pm (IST) on all working days.

1. Downloading of RFP document starts from 18th August,2020

2. Last date and time of submission of Proposal 18th September,2020 (14.00 hrs-IST)

The State Project Director, ARIAS Society, Agriculture complex, Khanapara,

G.S. Road, Guwahati-781022 (Assam)

3. Date and time of opening of Proposal 18th September,2020 (14.15 hrs-IST) 4. Date and time of Pre-proposal conference: 31st August, 2020 (11.30 hrs-IST)

> Tel: 0361-2332125; website: www.arias.in; email: spd@arias.in Sd/-

State Project Director, ARIAS Society

## **UPCOMING 200 BED**

& revenue sharing proposal to devalgupta97@gmail.com

- PROTON BEAM RADIOTHERAPY.
- LINEAC & BRACHYTHERAPY.
- CARDIAC CATH LAB.
- PET-CT, MRI
- ROBOTIC JOINT & SPINAL SURGERY.

JUBILANT FOODWORKS LIMITED CIN: L74899UP1995PLC043677 Regd. Office: Plot 1A, Sector 16A, Noida- 201301, U.P. Corporate Office: 5th Floor, Tower D, Logix Techno Park, Sector 127,

Noida - 201304, U.P. Tel: +91-120-4090500, Fax: +91-120-4090599 Website: www.iubilantfoodworks.com. Email: investor@iublfood.com

NOTICE OF THE 25th ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Fifth (25th) Annual General Meeting

('AGM') of the Members of Jubilant FoodWorks Limited ('Company') will be held on Tuesday, September 15, 2020 at 11.00 a.m. IST through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM'), without the physical presence of the Members at the meeting, in compliance with all applicable provisions of the Companies Act, 2013 and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. 20/2020 dated May 05, 2020 read with Circular no. 14/2020 dated April 08, 2020 and Circular no. 17/2020 dated April 13, 2020 issued by Ministry of Corporate Affairs ('MCA Circulars') and SEBI circular no SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 ('SEBI Circular') (MCA Circulars and SEBI Circular collectively referred as 'Circulars'), to transact the businesses as set out in the Notice of the AGM.

In compliance with Circulars, the Notice of the AGM along with the Annua Report for FY 2019-20 ('Annual Report') will be sent only through electronic node to those Members whose email ids are registered with the Company, Depository participant. The Notice of the AGM and Annual Report will also be made available on the Company's website at www.jubilantfoodworks.com vebsites of the Stock Exchanges i.e. BSE Limited at <u>www.bseindia.com</u> and National Stock Exchange of India Limited at <u>www.nseindia.com</u> and on the website of National Securities Depository Limited (NSDL) a www.evoting.nsdl.com.

The Company is providing the remote e-Voting facility before the AGM and e-Voting facility at the AGM to its members to exercise their right to vote on all the resolutions proposed to be transacted at the AGM by electronic means and the facility being provided by NSDL. Facility for e-Voting at the AGM will be made available to those Members present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting. The Members who have cast their vote by remote e-Voting prior to the AGM may also attend/ participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. Detailed process and manner of remote e-Voting e-Voting at the AGM and instructions for attending the AGM through VC/OAVM

is being provided in the Notice of the AGM. Members whose email ids are already registered with the Company, Depositories, may follow the instructions for remote e-Voting as well as e-Voting at AGM as provided in the Notice of the AGM. Members whose email ids are no registered with the Company/Depository participants may follow the below process for registering or updating their email ids for receiving all communications including Annual Report, Notices etc. from the Company electronically. Upon successful registration of email id, the login ID and password for e-voting shall be shared on the member's registered email id:

. Demat holding: Members holding Equity Shares of the Company in dema form and who have not registered their email ids may temporarily register their email ids with Company's RTA, Link Intime India Pvt. Ltd. by clicking the link: https://linkintime.co.in/EmailReg/Email\_Register.html and following the registration process as guided therein. In case of any query, a Member may send an email to Link Intime at rnt.helpdesk@linkintime.co.in. It is  $clarified\ that\ for\ permanent\ registration\ of\ email\ id\ and\ Bank\ details\ in\ demail\ demail$ account, Members are requested to approach their respective Depository Participant ('DP') and follow the process advised by DP.

Physical holding: Members holding Equity Shares of the Company in physical form and who have not registered their email ids and/or Bank details may register their details with Company's RTA, Link Intime India Pvt. Ltd. by clicking the link: <a href="https://linkintime.co.in/EmailReg/Email\_Register.html">https://linkintime.co.in/EmailReg/Email\_Register.html</a> and following the registration process as guided therein. In case of any query, a  $Member\ may\ send\ an\ e-mail\ to\ Link\ In time\ at\ \underline{rnt.helpdesk@linkintime.co.in}.$ This notice is issued for information and benefit of the Members of the Company in compliance with above mentioned Circulars

> For Jubilant FoodWorks Limited Mona Aggarwal

> > **Company Secretary**

Date: August 14, 2020