

JFL/NSE-BSE/2020-21/71

December 7, 2020

**BSE Limited**  
P.J Towers,  
Dalal Street, Mumbai-400001  
**Scrip code: 533155**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400051  
**Symbol: JUBLFOOD**

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith disclosure of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2020.

This is for your information and records.

Thanking you,

**For Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**

Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)

Encl: A/a

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**

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Registered Office:  
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CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

## JUBILANT FOODWORKS LIMITED

### Consolidated disclosure of Related Party Transactions for the half year ended September 30, 2020

(i) The related parties as per the terms of Ind AS-24, "Related Party Disclosures", (specified under section 133 of the Companies Act, 2013) are disclosed below:-

(A) Names of related parties with whom transactions have taken place and description of relationship :		
<b>(i) Enterprises in which directors are interested (A)</b> Jubilant Consumer Pvt. Ltd. Jubilant Life Sciences Limited HT Media Limited The Hindustan Times Ltd. Jubilant Bhartia Foundation  <b>(ii) Post employment benefit plan for the benefitted employees (B)</b> Jubilant Foodworks Employee's Provident Fund Trust Jubilant Foodworks Employee's Gratuity Trust	<b>(iii) Key Management Personnel (C)</b> Mr. Pratik R. Pota, CEO and Wholetime Director Mr. Prakash C. Bisht, CFO Ms. Mona Aggarwal, Company Secretary	<b>(iv) Non Executive Directors (D)</b> Mr. Shyam S. Bhartia Mr. Hari S. Bhartia Ms. Aashiti Bhartia Mr. Abhay Prabhakar Havaladar Mr. Ashwani Windlass Mr. Berjis Minoo Desai Ms. Deepa Misra Harris Mr. Shamit Bhartia Mr. Vikram Singh Mehta

(ii) Transactions with Related parties during the half year ended September 30, 2020

Particulars	(Rs. in Lakhs)	
	Enterprise over which any person described in (D) above or their relative is able to exercise significant influence and post employee benefit plan for the benefitted employees (A) & (B) September 30, 2020	Key Management Personnel & Non Executive Directors (C) & (D) September 30, 2020
<b>A) Transactions</b>		
<b>Purchase of goods from</b>		
- Jubilant Life Sciences Limited (Purchase of raw material)	75.89	-
- Jubilant Consumer Pvt. Ltd. (Purchase of raw material)	966.53	-
<b>Charges for services paid to</b>		
- Jubilant Life Sciences Limited (IT service charges/ Rent)	23.49	-
- Jubilant Bhartia Foundation (CSR expense)	37.50	-
- The Hindustan Times Ltd. (Rent/ Power/ Miscellaneous charges)	4.90	-
<b>Sale of goods to</b>		
- Jubilant Consumer Pvt. Ltd.	2.62	
<b>Non Executive Director's Sitting Fees/Commission (exclusive of GST)#<sup>1</sup></b>		
- Mr. Shyam S. Bhartia# <sup>2</sup>	-	-
- Mr. Hari S. Bhartia	-	7.40
- Ms. Aashiti Bhartia	-	7.20
- Mr. Abhay Prabhakar Havaladar	-	6.75
- Mr. Ashwani Windlass	-	7.65
- Mr. Berjis Minoo Desai	-	7.40
- Ms. Deepa Misra Harris	-	7.65
- Mr. Shamit Bhartia	-	7.65
- Mr. Vikram Singh Mehta	-	8.05
<b>Remuneration to Key Management Personnel</b>		
<b>(a) Short-term employee benefits</b>		
- Mr. Pratik R Pota	-	151.76
- Mr. Prakash C Bisht	-	70.00
- Ms Mona Aggarwal	-	27.17
<b>(b) Post-employment gratuity#<sup>3</sup></b>		
<b>Post-Employment benefit plan</b>		
- Jubilant FoodWorks Employee's Provident Fund Trust	606.37	-
- Jubilant FoodWorks Employee's Gratuity Trust# <sup>4</sup>	-	-

#<sup>1</sup> Includes provision for commission payable to Non Executive Directors for FY 2020-21 subject to necessary approvals.

#<sup>2</sup> Mr. Shyam S. Bhartia has opted not to take sitting fees and commission.

#<sup>3</sup> Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnels has not been considered above, since the provision is based on a actuarial basis for the Company as a whole.

#<sup>4</sup> Excludes INR 571.52 lakhs as provision for gratuity provided on the basis of actuarial valuation, which will be paid in future.

(iii) **Balance at period end September 30, 2020:**

(Rs. in Lakhs)

Particulars	Enterprise over which any person described in (D) above or their relative is able to exercise significant influence. Post employee benefit plan for the benefitted employees	Key Management Personnel & Non Executive Directors (C) & (D)
	(A) & (B) September 30, 2020	September 30, 2020
<b>Payables#<sup>1</sup></b>		
- Jubilant Life Sciences Limited	21.30	-
- Jubilant Consumer Pvt. Ltd.	126.15	-
- The Hindustan Times Ltd	-	-
- Jubilant Bhartia Foundation	-	-
<b>Receivables</b>		
- The Hindustan Times Ltd.	4.01	-

#<sup>1</sup> Excludes provision for commission payable to Non Executive Directors for FY 2020-21 as the same is subject to necessary approvals.**Note:**

(a) Balances and transactions between the Parent Company and its subsidiaries, which are related parties of the Parent Company, have been eliminated on consolidation and are not disclosed.

(b) As per section 203 of the Companies Act, 2013, definition of Key Managerial Personnel includes Chief Executive Officer (CEO), Chief Financial Officer (CFO) and Company Secretary.

(c) The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the half year ended September 30, 2020, the Group has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

(d) No amount has been provided as doubtful debts or advances / written off or written back in the year in respect of debts due from/ to above related parties.

(e) During the half year ended September 30, 2020, 11,805 and 5,055 options were granted to Key Management Personnels under ESOP scheme 2011 and ESOP scheme 2016 respectively.

(f) The status of stock options pending vesting/exercise, granted to Key Management Personnels are as below:-

Name of Key Management Personnel	Mr. Pratik R Pota				Mr. Prakash C Bisht	Ms. Mona Aggarwal			
	ESOP scheme 2011				ESOP scheme 2016	ESOP scheme 2011			
<b>Exercise Price</b>	<b>2,454</b>	<b>1,277</b>	<b>1,009</b>	<b>1,507</b>	<b>10</b>	<b>10</b>	<b>1,326</b>	<b>1,260</b>	<b>1,405</b>
<b>Share options outstanding as at September 30, 2020*</b>	<b>4,601</b>	<b>14,543</b>	<b>32,370</b>	<b>11,805</b>	<b>24,405</b>	<b>3,755</b>	<b>1,500</b>	<b>1,400</b>	<b>3,350</b>

\*Additionally, the KMPs are entitled to Bonus Shares in ratio of 1:1 upon exercise of 43,221 under ESOP 2011 and 15,449 under ESOP 2016 mentioned above.