



JFL/NSE-BSE/2022-23/38

May 30, 2022

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Symbol: JUBLFOOD

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Re: Grant of Options under JFL Employees Stock Option Schemes

Dear Sir/ Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") in its meeting held today i.e. on May 30, 2022 granted stock options under the JFL Employees Stock Option Schemes, as per details mentioned in Annexure "A".

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl.: As Above

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees Stock Option Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 6,752 stock options to the eligible employee as determined by the NRC	Grant of 8,299 stock options to the eligible employees as determined by the NRC
2	Total number of options granted on May 30, 2022	15,051	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	6,752 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 2/- each)	8,299 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)
5	Pricing Formula (Exercise Price)	Rs.517/- per stock option (Closing market price of JFL's share on NSE on May 27, 2022 is Rs. 516.75 and which is rounded up to Rs.517)	The Exercise Price is Rs. 2/- per stock option approved by NRC.
6.	Option vested (Vesting Schedule)	Over 3 years as below: - 20% on the first anniversary of Grant - 30% on the second anniversary of Grant - 50% on the third anniversary of Grant.	Subject to fulfilment of pre-vesting conditions, 100% of the stock options will vest as per the vesting schedule approved by the NRC

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7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	One (1) year from the vesting date
8	Brief details of significant terms (Lock-in provisions)	Nil	
<p>Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.</p>			

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