



National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex

JFL/NSE-BSE/2022-23/45

June 13, 2022

BSE Ltd. P.J. Towers, Dalal Street Mumbai - 400001

Scrip Code: 533155

Symbol: JUBLFOOD

Bandra (E), Mumbai - 400051

Sub: - Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 ("Listing Regulations")

Ref:- Related Party Transactions

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions for the half year ended March 31, 2022.

This disclosure is also available on the website of the Company at <u>https://www.jubilantfoodworks.com/</u>.

This is for your information and records.

Thanking you,

For Jubilant FoodWorks Limited

Mona Aggarwal Company Secretary and Compliance Officer

Investor E-mail id: <u>investor@jublfood.com</u> Encl.: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited Corporate Office: 5th Floor, Tower-D, Plot No. 5, Logix Techno Park, Sector-127, Noida - 201 304, U.P., India Tel : +91 120 4090500 Fax: +91 120 4090599

Registered Office: Plot No. 1A, Sector 16-A, Noida - 201 301, U.P., India Tel : +91 120 4090500 Fax: +91 120 4090599 CIN No.: L74899UP1995PLC043677 Email: contact@jublfood.com

Jubilant FoodWorks Limited - Disclosure of related party transactions from 1st Oct. 2021 to 31st Mar. 2022

	1							_		relates to loans, inter- entity/subsidiary. The transaction was under	corporate dep se details nee taken.	osits, advances o ed to be disclosed	or investmer d only once,	ts made or g during the r	eporting period when such			
S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Detai	ls of the co	unterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for the Financial Year (INR Lakhs)	transaction during the		as a result o	to In case any financial indebtedness is [Details of the loans, inter-corporate deposits, advances or investments of incurred to make or give loans, inter- corporate deposits, advances or								
	Name PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary			reporting period (INR Lakhs)	Opening balance (INR Lakhs)	Closing balance (INR Lakhs	Nature of Cost indebtedne) ss (loan/ issuance of debt/ any other etc.)	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ Purpose for unsecured which the fund will be utilised by the ultimate recipient of funds (end- usage)			
1	Jubilant FoodWorks Ltd	Jubilant Biosys Ltd.		Enterprise in which certain directors are interested	Reimbursement for expenses	20.00	5.06	-			-		-					
2	Jubilant FoodWorks Ltd	Jubilant Generics Ltd.		Enterprise in which certain directors are interested	Reimbursement for expenses	63.00	0.14	-			-		-					
3	Jubilant FoodWorks Ltd	Jubilant Motorworks Pvt Ltd.			Reimbursement for expenses	13.00	4.82	-			-		-					
4	Jubilant FoodWorks Ltd	Jubilant Agri & Consumer Products Ltd.		Enterprise in which certain directors are interested	Reimbursement for expense	15.00	0.18	-			-		-					
5	Jubilant FoodWorks Ltd	Jubilant Consumer Pvt. Ltd		Enterprise in which certain directors are interested	Reimbursement for expenses	2.00	0.27	-			-		-					
6	Jubilant FoodWorks Ltd	Jubilant Consumer Pvt. Ltd.		Enterprise in which certain directors are interested	Purchase of goods		1,878.89	-			-		-					
7	Jubilant FoodWorks Ltd	Jubilant Consumer Pvt. Ltd.		Enterprise in which certain directors are interested	Sale of Goods	4,300.00	51.41	-			-		-					
8	Jubilant FoodWorks Ltd	Ogaan Media Pvt. Ltd.		Enterprise in which certain directors are interested	Reimbursement for expenses	1.50	0.02	-			-		-					
9	Jubilant FoodWorks Ltd	Jubilant Enpro Pvt. Ltd.		Enterprise in which certain directors are interested	Reimbursement for expenses	2.00	0.02	-			-		-					
10	Jubilant FoodWorks Ltd	Jubilant Ingrevia Ltd.		Enterprise in which certain directors are interested	Reimbursement for expenses	108.00	0.15	-			-		-					
11	Jubilant FoodWorks Ltd	Jubilant Ingrevia Ltd.		Enterprises in which certain directors are interested	Rental and other related Services	200.00	98.27	-			-		-					
12	Jubilant FoodWorks Ltd	Jubilant Ingrevia Ltd.		Enterprises in which certain directors are interested	Purchase of goods	50.00	7.34	-			-		-					
13	Jubilant FoodWorks Ltd	Jubilant Ingrevia Ltd.		Enterprises in which certain directors are interested	Reimbursement for expenses to related party	50.00	44.84	-			-		-					
14	Jubilant FoodWorks Ltd	Jubilant Ingrevia Ltd.		Enterprises in which certain directors are interested	Sale of Goods	0.79	0.79	-			-							
15	Jubilant FoodWorks Ltd	Jubilant Pharmova Ltd.		Enterprises in which certain directors are interested	Reimbursement for expenses	1.00	0.27	-			-		-					
16	Jubilant FoodWorks Ltd	Jubilant Pharmova Ltd.		Enterprises in which certain directors are interested	Availment of Corporate Management Services	944.00	445.74	-			-		-					
17	Jubilant FoodWorks Ltd	The Hindustan Times Ltd		Enterprises in which certain directors are interested	Rental and other related Services	13.80	7.07	-			-		-					
18	Jubilant FoodWorks Ltd	HT Media Ltd.		Enterprises in which certain directors are interested	Conference Expense	6.00	3.15	-			-		-					
19	Jubilant FoodWorks Ltd	Jubilant FoodWorks Lanka Pvt Ltd		Subsidiary	Investment in Equity Shares	Not Applicable	674.91	-			-	 Investment in Equity Shares 	Not Applicable	No Applicable				
20	Jubilant FoodWorks Ltd	Jubilant FoodWorks Lanka Pvt Ltd		Subsidiary	Sale of Goods		324.81	-			-		-					
21	Jubilant FoodWorks Ltd	Jubilant FoodWorks Lanka Pvt Ltd		Subsidiary	Reimbursement of Exp from Subsidiary	500.00	25.66	-			-		-					
22	Jubilant FoodWorks Ltd	Jubilant Golden Harvest		Subsidiary	Sale of Goods		205.02	-			-		-					
23	Jubilant FoodWorks Ltd	Jubilant Golden Harvest Ltd		Subsidiary	Reimbursement of Exp from Subsidiary	700.00	6.26	-			-		-					
24	Jubilant FoodWorks Ltd	Jubilant Golden Harvest		Subsidiary	Royalty Fee received	148.20	79.76	-			-		-					
25	Jubilant FoodWorks Ltd	Jubilant Golden Harvest		Subsidiary	Store Opening Fee received	44.90	22.60				-		-					
26	Jubilant FoodWorks Ltd	Jubilant FoodWorks Netherlands B.V.		Subsidiary	Corporate Guarantee provided	Not Applicable	38,512.57#4				-		-					
27	Jubilant FoodWorks Ltd	Jubilant FoodWorks Netherlands B.V.		Subsidiary	Purchase of Goods	50.00	5.31				-		-					
28	Jubilant FoodWorks Ltd	DP Eurasia N.V.		Associate	Reimbursement of Expenses	77.00	71.52	-			-		-					

											relates to lo	ans, inter-o sidiary. The	orporate de se details ne	arty transactions posits, advances eed to be disclose	or investment	nts made or	given by the li	isted	
S. No	Details of the party (listed enti	Details of the counterparty			Type of related party														
	/subsidiary) entering into the transaction					transaction	transaction as approved by the audit committee	transaction during the	either party the trar	as a result of isaction	corporate d	make or g leposits, ad	ve loans, int vances or	er-					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary	-	for the Financial Year (INR Lakhs)	reporting period (INR Lakhs)	Opening balance (INR Lakhs)	Closing balance (INR Lakhs)	Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)		Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the fund will be utilised by the ultimate recipient of funds (end- usage)	
29	Jubilant FoodWorks Ltd		Hashtag Loyalty Pvt Ltd		Associate	Investment in Compulsorily Convertible Preference Shares	Not Applicable	1,875.19 ^{#5}	-		-		-	- Investment in Compulsorily Convertible Preference Shares	No Applicable			ot Business le Purpose	
30	Jubilant FoodWorks Ltd		Jubilant Bhartia Foundation		Other related party	Corporate Social Responsibility (CSR) expenses	524.00	262.00	-		-		-			•	-	-	
31	Jubilant FoodWorks Ltd		Jubilant FoodWorks		Post Employment Benefit	Contribution during	2,200.00	931.34	-		-		-				-	-	
32	Jubilant FoodWorks Ltd		Provident Fund Trust Jubilant FoodWorks		Trust Post Employment Benefit	year Contribution during	1,400.00	982.33 ^{#3}	-		-		-				-	-	
33	Jubilant FoodWorks Ltd		Gratuity Trust JFL Employees Welfare		Trust Other controlled entity	year Loan Given	1,400.00 Not Applicable	2800.00										For	
			Trust ^{#7}								-		-	- Loan	0%	On Demand	Unsecured	implementatic of ESOP	
34	Jubilant FoodWorks Ltd		JFL Employees Welfare Trust ^{#7}		Other controlled entity	Repayment of Loan	Not Applicable	420.50	-		-		-	-		Demand		Schemes of the Company	
35	Jubilant FoodWorks Ltd		Mr. Hari S. Bhartia		Non Executive Director	Sitting Fee/Commission		10.55	-		-		-			-	-	-	
36	Jubilant FoodWorks Ltd		Mr. Vikram Singh Mehta	1	Independent Director	Sitting	-	11.30	-		-		-				-	-	
37	Jubilant FoodWorks Ltd		Ms. Deepa Misra Harris		Independent Director	Fee/Commission Sitting Fee/Commission	As approved by Nomination,	10.55			-		-				-	-	
38	Jubilant FoodWorks Ltd		Ms. Aashti Bhartia		Non Executive Director	Sitting	Remuneration and	7.30	-		-		-				-	-	
39	Jubilant FoodWorks Ltd		Mr. Berjis M. Desai		Independent Director	Fee/Commission Sitting Fee/Commission	Compensation Committee, Board of Directors and	10.30	-		-		-			-	-	-	
40	Jubilant FoodWorks Ltd		Mr. Abhay Havaldar		Independent Director	Sitting	Shareholders	11.00	-		-		-			-	-	-	
41	Jubilant FoodWorks Ltd		Mr. Ashwani Windlass		Independent Director	Fee/Commission Sitting Fee/Commission	-	11.30	-		-	2	-			-	-	-	
42	Jubilant FoodWorks Ltd		Mr. Shamit Bhartia		Non Executive Director	Sitting Fee/Commission		8.30	-		-		-				-	-	
43	Jubilant FoodWorks Ltd		Mr. Pratik R. Pota		Key Management Personnel		As approved by Nomination,	464.76#1,#6			-		-			-	-	-	
44	Jubilant FoodWorks Ltd		Mr. Ashish Goenka		Key Management Personnel	Remuneration	Remuneration and	113.20	-		-		-			-	-	-	
45	Jubilant FoodWorks Ltd		Ms. Mona Aggarwal		Key Management Personnel	Remuneration	Compensation Committee, Board of Directors	208.02#2,#6	-		-		-			-	-	-	
46	Jubilant FoodWorks Ltd		Jubilant Generics Ltd.		Enterprise in which certain	Other Receivable	-	-	3.18	0.11	-		-				-	-	
47	Jubilant FoodWorks Ltd		Jubilant Motorworks Pv	t.	directors are interested Enterprise in which certain	Other Receivable	-	-	-	0.89	-		-				-	-	
48	Jubilant FoodWorks Ltd		Ltd. Jubilant Agri &			Other Receivable	-	-	0.44		-		-		· ·	-	-	-	
49	Jubilant FoodWorks Ltd		Consumer Products Ltd. Jubilant Biosys Ltd.		directors are interested Enterprise in which certain	Other Receivable	-	-	4.18	5.06	j -		-		· ·	-	-	-	
50	Jubilant FoodWorks Ltd		Ogaan Media Pvt. Ltd.	+	directors are interested Enterprise in which certain	Other Receivable	-	-	0.05	0.02	-		-			-	-	-	
51	Jubilant FoodWorks Ltd		Ogaan Retail Pvt. Ltd.		directors are interested Enterprise in which certain	Other Receivable	-	-	0.56		-		-			-	-	-	
52	Jubilant FoodWorks Ltd		Jubilant Enpro Pvt. Ltd.		directors are interested Enterprise in which certain directors are interested	Other Receivable	-	-	0.68		-		-			-	-	-	
53	Jubilant FoodWorks Ltd		Jubilant FoodWorks Lanka Pyt Ltd	1	Subsidiary	Trade Receivable	-	-	157.11	223.39			-				-	-	
54	Jubilant FoodWorks Ltd		Jubilant Golden Harvest		Subsidiary	Trade Receivable	-	-	260.90	289.72	-		-			-	-	-	
55	Jubilant FoodWorks Ltd		Ltd The Hindustan Times Ltd		Enterprises in which certain directors are interested	Other Receivable	-	-	2.71	6.07	-		-				-	-	
56	Jubilant FoodWorks Ltd		Jubilant Consumer Pvt. Ltd.		Enterprises in which certain directors are interested	Trade Payable	-	-	119.08	105.80	-		-			-	-	-	
57	Jubilant FoodWorks Ltd	+	Jubilant Ingrevia Ltd.		Enterprises in which certain directors are interested	Trade Payable	-	-	66.14	85.62	-		-			-	-	-	

											relates to lo entity/subs transaction	ans, inter-co idiary. The was undert	orporate depo se details need taken.	ty transactions - osits, advances d to be disclose	or investmer d only once,	ts made or during the	given by the l reporting peri	isted od when such
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	transaction as approved by the audit committee	transaction during the	ion either party as a resul the the transaction		to In case any financial indebtedness is Details of the loans, inter-corporate deposits, advances or investme of Incurred to make or give loans, inter- corporate deposits, advances or							ces or investments
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary		for the Financial Year (INR Lakhs)	reporting period (INR Lakhs)	balanco	Closing balance (INR Lakhs)	Nature of indebtedne ss (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
58	Jubilant FoodWorks Ltd		Jubilant Pharmova Ltd.		Enterprises in which certain directors are interested	Trade Payable	-	-	499.87	90.37	-				-		-	
59	Jubilant FoodWorks Ltd		Jubilant FoodWorks Netherlands B.V.		Subsidiary	Trade Payable	-	-	-	5.31	-			-	-		-	
60	Jubilant FoodWorks Ltd		DP Eurasia N.V.		Associate	Trade Payable	-	-	-	13.70	- 10				-		-	
61	Jubilant FoodWorks Ltd		Jubilant Agri & Consumer Products Ltd.		Enterprise in which certain directors are interested	Other Payable	-	-	-	2.28	-				-		-	
62	Jubilant FoodWorks Ltd		Jubilant Motorworks Pvt Ltd.		Enterprise in which certain directors are interested	Other Payable	-	-	0.94	-	-		-	-	-		-	
63	Jubilant FoodWorks Ltd		Mr. Hari S. Bhartia			Sitting Fee/Commission Payable	-	-	0.45	10.00	-		-		-		-	
64	Jubilant FoodWorks Ltd		Mr. Vikram Singh Mehta		Independent Director	Commission Payable	-	-	-	10.00	-		-	-	-		-	
65	Jubilant FoodWorks Ltd		Ms. Deepa Misra Harris		Independent Director	Commission Payable	-	-	-	10.00	- (-		-	
66	Jubilant FoodWorks Ltd		Ms. Aashti Bhartia		Non Executive Director	Commission Payable	-	-	-	10.00	- 1				-		-	
67	Jubilant FoodWorks Ltd		Mr. Berjis M. Desai		Independent Director	Commission Payable	-	-	-	10.00	- 10				-		-	
68	Jubilant FoodWorks Ltd		Mr. Abhay Havaldar		Independent Director	Commission Payable	-	-	-	10.00	- (-		-	
69	Jubilant FoodWorks Ltd		Mr. Ashwani Windlass		*	Sitting Fee/Commission Payable	-	-	0.45) -				-		-	
70	Jubilant FoodWorks Ltd		Mr. Shamit Bhartia		Non Executive Director	Commission Payable	-	-	-	10.00	- 10		-		-		-	
71	Jubilant FoodWorks Netherlands B.V.		Fides Food Systems Cooperatief U.A.		Subsidiary	Members Contribution	Not Applicable	15.30			-		-	- Investment	-	-	Not Applicable	Business Purpose

#¹ Includes ESOP perquisite value of INR 256.47 lakhs on exercise of stock options under JFL Employees Stock Option Schemes of the Company.

#² Includes ESOP perquisite value of INR 175.76 lakhs on exercise of stock options under JFL Employees Stock Option Schemes of the Company.

#³ Excludes INR 353.21 lakhs as provision for gratuity provided on the basis of actuarial valuation, which will be paid in future.

#4 Guarantee given to finance long term loan taken by Jubilant FoodWorks Netherlands B.V. upto maximum exposure of Euro 4,58,85,000. The drawdown till 31st Mar 2022 is Euro 1,44,02,151 equivalent to INR 12,088.13 lakhs.

^{#5} Does not include investment through secondary purchase of INR 599.87 lakhs.

#⁶ Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnel has not been considered above, since the provision is based on a actuarial basis for the Company as a whole.

^{#7} JFL Employees Welfare Trust is not a related party. However, the same have been included in view of good corporate governance practice.

General Note:-

As per the circular for disclosure of related party transactions dated 25th April, 2022, issued by the Stock Exchanges, since the Company is filing the RPT disclosure in PDF format, the PAN details are not to be included in the disclosure.

W.e.f. 2nd March 2022, Fides Food Systems Cooperatief U.A. (Fides) got merged with its parent company, Jubilant FoodWorks Netherlands B.V. (JFN) with an effective date of 1st January 2022. Accordingly from effective date, all assets and liabilities of Fides got merged with JFN.