

Jubilant FoodWorks announces the appointment of new Chief Financial Officer



Noida, December 19, 2023 – Jubilant FoodWorks Limited (NSE, BSE: JUBLFOOD), India's largest foodservice company, announced today the appointment of Ms. Suman Hegde as Executive Vice President and Chief Financial Officer after a thorough search process. The appointment is effective from March 1, 2024.

Suman brings over 20 years of experience across a broad spectrum of leadership positions in the finance function. She will be joining Jubilant FoodWorks from Hindustan Unilever Limited, where she is Vice President Finance – Beauty, Wellbeing & Personal Care, South Asia. Through her multiple stints in Hindustan Unilever and Unilever Europe B.V., she has led several critical functions like Controllership, Business Partnering, Procurement, Mergers and Acquisitions, and Investor Relations. Suman is a Chartered Accountant and MBA from Jamnalal Bajaj Institute of Management Studies, Mumbai.

Commenting on the announcement, **Mr. Sameer Khetarpal, CEO & MD of Jubilant FoodWorks Limited** said, *"I am delighted to have Suman lead the finance function at JFL. As a leader, she brings high-quality experience in customer-first thinking, ability to partner with businesses and lead high-performing teams. The appointment is in line with the Company's strategic priority of building a solid yet diverse foundation of People and Culture. I would also like to thank Ashish for his distinguished service to the Company and for advancing the finance function during his tenure."*

Brief Profile: Ms. Suman Hegde

In her current role at Hindustan Unilever Limited, Ms. Suman Hegde is Vice President Finance Beauty & Personal Care, South Asia. She is a Chartered Accountant and a MBA from Jamnalal Bajaj Institute of Management Studies - Mumbai, with over two decades of experience in Unilever, across India and Europe. She has worked in various facets of finance with roles across Controllership, Business Partnering, Procurement, M&A and Investor Relations. Her professional experience is steeped in an astute understanding of business strategy, collaboration with stakeholders to accelerate performance, and building organization structures to support positive business impact.

About Jubilant FoodWorks Limited:

Jubilant FoodWorks Limited (NSE, BSE: JUBLFOOD) is India's largest foodservice company and is part of the Jubilant Bhartia Group. Incorporated in 1995, the Company holds the exclusive master franchise rights from Domino's Pizza Inc. to develop and operate the Domino's Pizza brand in India, Sri Lanka, Bangladesh and Nepal. In India, it has a strong and extensive network of 1,888 Domino's stores across 397 cities. In Sri Lanka and Bangladesh, the Company operates through its 100% owned subsidiary which currently has 50 and 23 stores respectively. The Company also has exclusive rights to develop and operate Popeyes restaurants in India, Bangladesh, Nepal and Bhutan and Dunkin' restaurants in India. The Company currently operates 22 Popeyes restaurants in six cities and 21 Dunkin' restaurants across seven cities.

In 2019, Jubilant FoodWorks launched its first owned-restaurant brand 'Hong's Kitchen' in the Chinese cuisine segment which now has 18 restaurants across three cities.

Note: The store count is as on September 30, 2023.

Website:

www.jubilantfoodworks.com, www.dominos.co.in, www.popeyes.in, <https://dunkinindia.com>, <https://hongskitchen.in/>

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