



JFL/NSE-BSE/2022-23/86

September 10, 2022

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai - 400001  
**Scrip Code: 533155**

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai - 400051  
**Symbol: JUBLFOOD**

**Sub: Grant of Options under JFL Employees Stock Option Scheme**

**Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") on September 10, 2022 granted stock options under the JFL Employees Stock Option Scheme, as per the details mentioned in Annexure "A".

This is for your information and records.

Thanking you,  
**For Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)

Encl.: As Above

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**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**  
Corporate Office:  
5th Floor, Tower-D, Plot No. 5,  
Logix Techno Park, Sector-127,  
Noida - 201 304, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599

Registered Office:  
Plot No. 1A, Sector 16-A,  
Noida - 201 301, U.P., India  
Tel : +91 120 4090500  
Fax: +91 120 4090599  
CIN No.: L74899UP1995PLC043677  
Email: [contact@jublfood.com](mailto:contact@jublfood.com)

**Annexure A**

S. no.	Particulars	JFL Employees Stock Option Scheme 2016 (ESOP 2016)
Pursuant to the approval by the Shareholders of the Company for the appointment and remuneration of Mr. Sameer Khetarpal, NRC granted following stock options:		
1	Brief details of stock options granted	Grant of 58,916 stock options to the eligible employee as determined by the NRC
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes
3	Total number of shares covered by these stock options	58,916 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)
4	Pricing Formula (Exercise Price)	Rs. 2/- per stock option as approved by NRC
5.	Vesting Schedule	Subject to fulfilment of pre-vesting conditions, not earlier than One (1) year and not later than Five (5) years from the date of grant of options, as per the vesting schedule approved by NRC
6	Time within which option may be exercised (Exercise Period)	As approved by NRC which is not earlier than One (1) year and not later than Five (5) years from the vesting date
7	Brief details of significant terms (Lock-in Provisions)	<ul style="list-style-type: none"> <li>- No lock-in on the equity shares of the Company acquired upon the exercise of upto 66% of the stock options vested with the grantee on the vesting date; and</li> <li>- Lock-in for a period of 3 years from the vesting date on the aggregate equity shares of the Company acquired upon the exercise of balance 34% of the stock options vested with the grantee</li> </ul>
<b>Note:</b> The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.		

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