



JFL/NSE-BSE/2022-23/87

September 12, 2022

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051
Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") on September 12, 2022 granted stock options under the JFL Employees Stock Option Schemes, as per the details mentioned in Annexure "A".

This will also be available on the Company's website at <https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer
Investor E-mail id: investor@jublfood.com

Encl.: As Above

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure A

S. no.	Particulars	JFL Employees Stock Option Scheme 2011 (ESOP 2011)	JFL Employees Stock Option Scheme 2016 (ESOP 2016)
Pursuant to the approval by the Shareholders of the Company for the appointment and remuneration of Mr. Sameer Khetarpal, NRC granted following stock options:			
1	Brief details of stock options granted	Grant of 118,054 stock options to the eligible employee as determined by the NRC	Grant of 42,037 stock options to the eligible employee as determined by the NRC
2	Total no. of Options granted	160,091 (As on September 12, 2022)	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	118,054 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 2/- each)	42,037 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs. 2/- each)
5	Pricing Formula (Exercise Price)	Rs. 601.00/- per stock option (Closing market price of Company's equity share on NSE on September 9, 2022)	Rs. 2/- per stock option as approved by NRC
6	Vesting Schedule	Subject to fulfilment of pre-vesting conditions, stock options will vest as under: <ul style="list-style-type: none"> • 20% on the first anniversary of Grant • 30% on the second anniversary of Grant • 50% on the third anniversary of Grant 	Subject to fulfilment of pre-vesting conditions, not earlier than One (1) year and not later than Five (5) years from the date of grant of options, as per the vesting schedule approved by NRC
7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	As approved by NRC which is not earlier than One (1) year and not later than Five (5) years from the vesting date

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8	Brief details of significant terms (Lock-in Provisions)	<ul style="list-style-type: none"> - No lock-in on the equity shares of the Company acquired upon the exercise of upto 66% of the stock options vested with the grantee on the vesting date; and - Lock-in for a period of 3 years from the vesting date on the aggregate equity shares of the Company acquired upon the exercise of balance 34% of the stock options vested with the grantee
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Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.

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