

JFL/NSE-BSE/2022-23/119

November 21, 2022

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Intimation of proposed incorporation of a company in Nepal by Jubilant FoodWorks International Luxembourg, step down wholly owned subsidiary of the Company

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform that the Board of Directors of Jubilant FoodWorks International Luxembourg, a step down wholly owned subsidiary of the Company on November 21, 2022 has *inter-alia* approved incorporation of a wholly owned subsidiary company in Nepal.

In this regard, details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are attached as Annexure 1.

The aforesaid information is being made available on the Company’s website at <https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>

We request you to take the above information on your record.

Thanking you,

For **Jubilant FoodWorks Limited**

Ashish Goenka
EVP & Chief Financial Officer
Investor E-mail id: investor@jublfood.com
Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
5th Floor, Tower-D, Plot No. 5,
Logix Techno Park, Sector-127,
Noida - 201 304, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599

Registered Office:
Plot No. 1A, Sector 16-A,
Noida - 201 301, U.P., India
Tel : +91 120 4090500
Fax: +91 120 4090599
CIN No.: L74899UP1995PLC043677
Email: contact@jublfood.com

Annexure - 1

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Name to be finalised (subject to approval by the concerned regulatory authorities in Nepal) ("Nepal Subsidiary") Size/Turnover: yet to be incorporated.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The incorporation of Nepal Subsidiary is not a related party transaction.
3	Industry to which the entity being acquired belongs.	Food service industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Nepal Subsidiary shall have the exclusive right to develop and operate Domino's Pizza stores in the territory of Nepal
5	Brief details of any governmental or regulatory approvals required for the acquisition.	Necessary approval required for incorporation of Nepal Subsidiary from Department of Industry ("DoI"), Office of the Company Registrar ("OCR") of the Federal Democratic Republic of Nepal and other regulators and governmental authorities in India and Nepal.
6	Indicative time period for completion of the acquisition.	Not Applicable

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7	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash
8	Cost of acquisition or the price at which the shares are acquired.	It is proposed to make initial capital contribution of sixty million Nepalese rupees (NPR 60,000,000) [equivalent to INR 37,002,000/- as per exchange rate on November 20, 2022]
9	Percentage of shareholding / control acquired and / or number of shares acquired.	100% share capital of Nepal Subsidiary shall be held by Jubilant FoodWorks International Luxembourg, step down wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Nepal Subsidiary is yet to be incorporated. Last 3 years turnover: Not Applicable Presence in Country: Nepal

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