

JFL/NSE-BSE/2023-24/01

April 7, 2023

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai – 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Grant of Options under JFL Employees Stock Option Schemes

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee (“NRC”) of Jubilant FoodWorks Limited (“JFL”) today i.e. on April 7, 2023 granted stock options under the JFL Employees Stock Option Schemes as per the details mentioned in **Annexure “A”**.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

| S. no. | Particulars | JFL Employees Stock Option Scheme, 2011 (ESOP 2011) | JFL Employees StockOption Scheme, 2016 (ESOP 2016) |
|--------|--|---|---|
| 1 | Brief details of stock options granted | Grant of 17,373 stock options to the eligible employee as determined by the NRC | Grant of 13,814 stock options to the eligible employee as determined by the NRC |
| 2 | Total number of options granted | 31,187 | |
| 3 | Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable | Yes | |
| 4 | Total number of shares covered by these stock options | 17,373 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each) | 13,814 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each) |
| 5 | Pricing Formula (Exercise Price) | Rs 433.00/- per stock option (Closing market price of Company's equity share on NSE on April 6, 2023 is Rs 433.00/-) | Rs. 2/- per stock option approved by NRC |
| 6. | Option vested (Vesting Schedule) | Subject to fulfilment of pre-vesting conditions, stock options will vest as under: <ul style="list-style-type: none"> • 20% on the first anniversary of Grant • 30% on the second anniversary of Grant • 50% on the third anniversary of Grant | Subject to fulfilment of pre-vesting conditions, not earlier than One (1) year and not later than Five (5) years from the date of grant of options, as per the vesting schedule approved by NRC |

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| | | | |
|---|---|---|---|
| 7 | Time within which option may be exercised (Exercise Period) | Seven (7) years from the first vesting date | As approved by NRC which is not earlier than One (1) year and not later than Five (5) years from the vesting date |
| 8 | Brief details of significant terms | None | |

Note: The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.

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