

JFL/NSE-BSE/2023-24/14

May 11, 2023

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai - 400001

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai - 400051

**Scrip Code: 533155**

**Symbol: JUBLFOOD**

**Sub: Grant of Options under JFL Employees Stock Option Schemes**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

In terms of Regulation 30 of the Listing Regulations, read with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, this is to inform that the Nomination, Remuneration and Compensation Committee ("NRC") of Jubilant FoodWorks Limited ("JFL") today i.e. on May 11, 2023 granted stock options under the JFL Employees Stock Option Schemes as per the details mentioned in **Annexure "A"**.

This is for your information and records.

Thanking you,  
For **Jubilant FoodWorks Limited**

**Mona Aggarwal**  
**Company Secretary and Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)  
Encl: A/a

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**  
Corporate Office:  
15th Floor, Tower-E, Skymark One,  
Plot No: H-10/A, Sector-98,  
Noida -201301, U.P, India  
TEL: +91 120 6927500  
TEL: +91 120 6935400

Registered Office:  
Plot No. 1A Sector 16-A  
Noida - 201 301, U.P., India  
TEL: +91 120 6927500  
TEL: +91 120 6935400  
CIN No. : L74899UP1995PLC043677  
Email : contact@jublfood.com

S. no.	Particulars	JFL Employees Stock Option Scheme, 2011 (ESOP 2011)	JFL Employees StockOption Scheme, 2016 (ESOP 2016)
1	Brief details of stock options granted	Grant of 19,141 stock options to the eligible employees as determined by the NRC	Grant of 23,581 stock options to the eligible employees as determined by the NRC
2	Total number of options granted	42,722 (on May 11, 2023)	
3	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweet Equity) Regulations, 2021, if applicable	Yes	
4	Total number of shares covered by these stock options	19,141 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)	23,581 equity shares (Each stock option is convertible into one (1) equity share of JFL having a face value of Rs.2/- each)
5	Pricing Formula (Exercise Price)	Rs. 469/- per stock option (Closing market price of Company's equity share on NSE on May 10, 2023 is Rs. 469.15/- and which is rounded off to Rs. 469/-)	Rs. 2/- per stock option approved by NRC
6.	Option vested (Vesting Schedule)	Subject to fulfilment of pre-vesting conditions, stock options will vest as under: <ul style="list-style-type: none"> <li>• 20% on the first anniversary of Grant</li> <li>• 30% on the second anniversary of Grant</li> <li>• 50% on the third anniversary of Grant</li> </ul>	Subject to fulfilment of pre-vesting conditions, not earlier than One (1) year and not later than Five (5) years from the date of grant of options, as per the vesting schedule approved by NRC

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7	Time within which option may be exercised (Exercise Period)	Seven (7) years from the first vesting date	As approved by NRC which is not earlier than One (1) year and not later than Five (5) years from the vesting date
8	Brief details of significant terms	None	

**Note:** The requirements prescribed under sub-clauses (g) to (k), (m) & (n) of Clause 10 of Para B of Annexure 1 of SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are not applicable.

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