

JFL/NSE-BSE/2023-24/19

May 17, 2023

BSE Ltd.
P.J. Towers, Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E), Mumbai - 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Disclosure of Related Party Transactions for half year ended March 31, 2023

Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed herewith disclosure of Related Party Transactions for half year ended March 31, 2023.

The same is being disseminated on the Company's website at:
<https://www.jubilantfoodworks.com/investors-shareholder-information-stock-exchange-filings>.

This is for your information and records.

Thanking you,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer

Investor E-mail id: investor@jublfood.com

Encl:A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited

Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

General information about company

Name of The Company	Jubilant FoodWorks Limited
BSE Scrip Code	533155
NSE Symbol	JUBLFOOD
MSE Symbol	NOT LISTED
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Millions
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the banks/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Jubilant FoodWorks Limited - Related party transactions for the half year ended March 31, 2023

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																				
Sr No.	Details of the party (listed entity /subsidiary) entering into the	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
57	Jubilant FoodWorks Ltd	JFL Employees Welfare Trust	Other Controlled Entity	Any other transaction	Loan Given		Nil	86.25	0.00	0.00									116	
58	Jubilant FoodWorks Ltd	JFL Employees Welfare Trust	Other Controlled Entity	Any other transaction	Repayment of Loan		Nil	22.80	0.00	0.00									46	
59	Jubilant FoodWorks Ltd	JFL Employees Welfare Trust	Other Controlled Entity	Any other transaction	Loan Receivable Balance		Nil	0.00	344.79	408.24									148	
60	Jubilant FoodWorks Ltd	Jubilant Enpro Pvt. Ltd.	Enterprise in which certain directors are interested	Any other transaction	Reimbursement of expenses to Related party	3.12	NIL	3.12	0.00	0.00										
61	Jubilant FoodWorks Ltd	Jubilant Enpro Pvt. Ltd.	Enterprise in which certain directors are interested	Any other transaction	Trade payable		NIL	0.00	0.00	3.12										
62	Jubilant FoodWorks Ltd	Jubilant FoodWorks Netherlands B.V.	Subsidiary	Any other transaction	given on behalf of subsidiary		NIL	0.00	3663.56	4100.52									149	
63	Jubilant FoodWorks Ltd	Aashti Bhartia	Non Executive Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
64	Jubilant FoodWorks Ltd	Abhay Prabhakar Havaladar	Independent Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
65	Jubilant FoodWorks Ltd	Ashwani Windlass	Independent Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
66	Jubilant FoodWorks Ltd	Berjis Minoo Desai	Independent Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
67	Jubilant FoodWorks Ltd	Deepa Misra Harris	Independent Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
68	Jubilant FoodWorks Ltd	Hari S Bhartia	Non Executive Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
69	Jubilant FoodWorks Ltd	Shamit Bhartia	Non Executive Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
70	Jubilant FoodWorks Ltd	Vikram Singh Mehta	Independent Director	Any other transaction	Commission Payable		Nil	0.00	0.50	1.00										
71	Jubilant FoodWorks International Investments Limited	Jubilant Ingrevia Ltd.	Enterprises in which certain directors of parent company are interested	Any other transaction	Trade Receivable		Nil	0.00	0.00	0.09										
72	Jubilant FoodWorks Ltd	Jubilant Agri & Consumer Products Ltd.	Enterprise in which certain directors are interested	Any other transaction	Trade Receivable		Nil	0.00	0.17	0.17										
73	Jubilant FoodWorks Ltd	Jubilant Consumer Pvt. Ltd	Enterprise in which certain directors are interested	Any other transaction	Trade Receivable		Nil	0.00	0.00	1.03										
Total value of transaction during the reporting period										1010.966										

Text Block	
Textual Information(1)	
Textual Information(2)	RPT Value modified by the Audit Committee.
Textual Information(3)	
Textual Information(4)	
Textual Information(5)	<p>Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR).</p> <p>The Company made a provision for impairment of its investment in Jubilant FoodWorks Lanka Pvt Ltd of INR 200 million in H2 (in H1 INR 266.39 million).</p>
Textual Information(6)	<p>Share application money of INR 36.16 Mn remitted and pending allotment in H1 FY2023 was subsequently allotted in H2 FY 2023.</p> <p>Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR).</p>
Textual Information(7)	RPT Value modified by the Audit Committee.
Textual Information(8)	
Textual Information(9)	Jubilant FoodWorks Bangladesh Limited (formerly known as Jubilant Golden Harvest Limited). Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR).
Textual Information(10)	RPT Value modified by the Audit Committee.
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	
Textual Information(15)	Transaction reversed in H2.
Textual Information(16)	
Textual Information(17)	
Textual Information(18)	During H2 the Company has transferred its Provident Fund obligations and fund balance from recognised provident fund viz Jubilant FoodWorks Employees Provident Fund Trust (PF Trust) to the Employees Provident Fund Organization (EPFO). The amount includes contribution of INR 74.64 million towards net deficit of funds on such transfer of obligations and fund balance to the EPFO from PF Trust.
Textual Information(19)	Excludes INR 81.25 million (H1 INR 38.81 million) as provision for gratuity provided on the basis of actuarial valuation, which will be paid in future.
Textual Information(20)	<p>Pratik Pota resigned as CEO & WTD w.e.f. close of business hours of June 15, 2022. The remuneration includes incentive.</p> <p>As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders</p>
Textual Information(21)	<p>Remuneration includes ESOP perquisites, if any. Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnel has not been considered, since the provision is based on an actuarial basis for the Company as a whole.</p> <p>As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders</p>
Textual Information(22)	<p>Remuneration includes ESOP perquisites, if any. Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnel has not been considered, since the provision is based on an actuarial basis for the Company as a whole.</p> <p>As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors.</p>
Textual Information(23)	<p>Remuneration includes ESOP perquisites, if any. Provision for incremental gratuity liability and leave encashment for the current year in respect of key management personnel has not been considered, since the provision is based on an actuarial basis for the Company as a whole.</p> <p>As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors.</p>

Textual Information(24)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(25)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(26)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(27)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(28)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(29)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(30)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(31)	As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors and Shareholders
Textual Information(32)	Director of subsidiary companies and employee of Jubilant FoodWorks Ltd (JFL) and drawing remuneration as an employee of JFL only. Remuneration includes ESOP perquisites, if any. As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors
Textual Information(33)	Director of subsidiary company and employee of Jubilant FoodWorks Ltd (JFL) and drawing remuneration as an employee of JFL only. Remuneration includes ESOP perquisites, if any. As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors
Textual Information(34)	Remuneration comprising of ESOP perquisites.
Textual Information(35)	Director of subsidiary company and employee of Jubilant FoodWorks Ltd (JFL) and drawing remuneration as an employee of JFL only. Remuneration includes ESOP perquisites, if any. As approved by Audit Committee, Nomination, Remuneration and Compensation Committee, Board of Directors
Textual Information(36)	Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR).
Textual Information(37)	Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR).
Textual Information(38)	Remuneration is reported basis average currency rate 1INR is 4.0161 LKR. Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(39)	Remuneration is reported basis average currency rate 1INR is 4.0161 LKR. Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(40)	Remuneration is reported basis average currency rate 1INR is 4.0161 LKR. Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(41)	Remuneration is computed in average currency rate 1INR is 1.3189 BDT Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(42)	Remuneration is computed in average currency rate 1INR is 1.3189 BDT Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(43)	Remuneration is reported basis average currency rate 1INR is 89.3652EUR Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(44)	Remuneration is reported basis average currency rate 1INR is 89.3652EUR Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(45)	Remuneration is reported basis average currency rate 1INR is 89.3652EUR

	Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(46)	Remuneration is computed in average currency rate 1INR is 89.3652EUR Remuneration paid to directors (employees of Arendt Services) for providing managerial services. Transaction of unlisted subsidiary within the specified thresholds as per SEBI (LODR), Audit committee approval of Jubilant FoodWorks Limited is not required.
Textual Information(47)	Transaction between two wholly owned subsidiaries. Audit committee approval is not required as per SEBI (LODR).
Textual Information(48)	
Textual Information(49)	
Textual Information(50)	
Textual Information(51)	
Textual Information(52)	
Textual Information(53)	
Textual Information(54)	
Textual Information(55)	
Textual Information(56)	
Textual Information(57)	Value of Related Party as approved by the Audit Committee Not Applicable JFL Employees Welfare Trust is not a related party. However, the same have been included in view of good corporate governance practice.
Textual Information(58)	Value of Related Party as approved by the Audit Committee Not Applicable JFL Employees Welfare Trust is not a related party. However, the same have been included in view of good corporate governance practice.
Textual Information(59)	JFL Employees Welfare Trust is not a related party. However, the same have been included in view of good corporate governance practice.
Textual Information(60)	
Textual Information(61)	
Textual Information(62)	Transaction with wholly owned subsidiary. Audit committee approval is not required as per SEBI (LODR). Guarantee given to bank towards long term loan availed by Jubilant Foodworks Netherlands B.V. (wholly owned subsidiary of Jubilant FoodWorks Limited) upto maximum exposure of Euro 45,885,000 (equivalent to INR 4,100.52 million as on 31 Mar 2023). The drawdown till 31st Mar 2023 is Euro 20,532,151 equivalent to INR 1,834.86 million (till 30 Sept 2022 was Euro 17,402,151 equivalent to INR 1,389.43 million) (converted at respective closing exchange rate).
Textual Information(63)	
Textual Information(64)	
Textual Information(65)	
Textual Information(66)	
Textual Information(67)	
Textual Information(68)	
Textual Information(69)	
Textual Information(70)	
Textual Information(71)	
Textual Information(72)	
Textual Information(73)	