

**BSE Ltd.**  
P.J. Towers, Dalal Street  
Mumbai – 400001  
Scrip Code: 533155

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra(E), Mumbai – 400051  
Symbol: JUBLFOOD

**Sub: Intimation of modification in earlier proposed internal restructuring of certain overseas subsidiaries of Jubilant FoodWorks Limited (the “Company”) (such internal restructuring, the “Proposed Internal Restructuring”)**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

This is in furtherance to our intimations made to the stock exchanges dated November 8, 2022 (“**Prior Restructuring Intimation**”) and June 30, 2023, in relation to the captioned subject. This disclosure is being made pursuant to and in accordance with Regulation 30 of the Listing Regulations.

We wish to inform you that the Board of Directors of the Company (“**Board**”) has at its meeting dated July 25, 2023 modified certain aspects of the Proposed Internal Restructuring (as has been previously disclosed by the Company in the Prior Restructuring Intimation).

As a result of such modification, Jubilant Foodworks Netherlands B.V. (“**Netherlands Subsidiary**”), instead of being a wholly owned subsidiary of the Company as per the Prior Restructuring Intimation will now be a wholly owned subsidiary of Jubilant FoodWorks International Luxembourg (“**Luxembourg Subsidiary**”), as illustrated in Schematic-1 below.

Further, we would like to mention that the corporate guarantee issued by the Company in favour of Hongkong and Shanghai Banking Corporation Limited (HSBC) on behalf the Netherlands Subsidiary will continue to remain in full force and effect, without any assignment/ novation as described in the Prior Restructuring Intimation. Apart from above, there is no other changes to restructuring of other subsidiaries of the Company (as described in the Prior Restructuring Intimation).

In respect of the above mentioned modification to the Proposed Internal Restructuring, the details as required under Listing Regulations read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached as **Annexure 1**.

We request you to take the above information on your record.

Thanking you,  
**For Jubilant FoodWorks Limited**

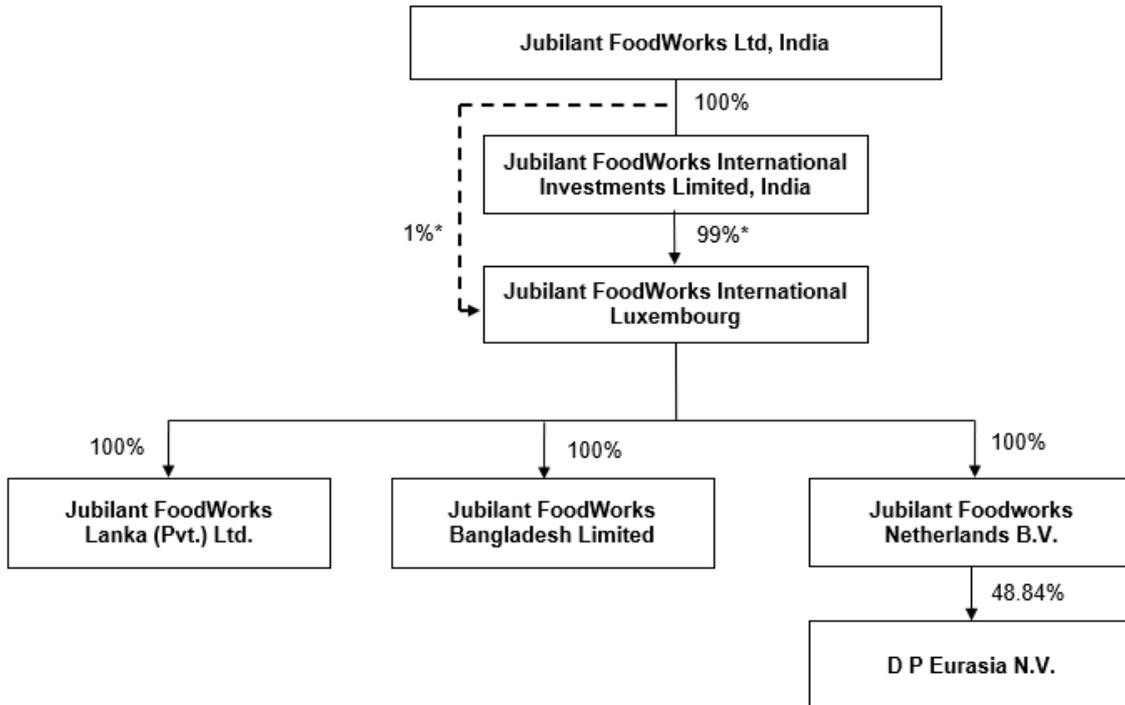
**Mona Aggarwal**  
**Company Secretary and Compliance Officer**  
Investor E-mail id: [investor@jublfood.com](mailto:investor@jublfood.com)  
Encl: A/a

**A Jubilant Bhartia Company**

**Jubilant FoodWorks Limited**  
Corporate Office:  
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Plot No: H-10/A, Sector-98,  
Noida -201301, U.P, India  
TEL: +91 120 6927500  
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Registered Office:  
Plot No. 1A Sector 16-A  
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TEL: +91 120 6927500  
TEL: +91 120 6935400  
CIN No. : L74899UP1995PLC043677  
Email : [contact@jublfood.com](mailto:contact@jublfood.com)

**Schematic - 1: Revised Structure for the Proposed Internal Restructuring**



*\*the shareholding of the Company in Luxembourg Subsidiary will dilute with funds infusion by Jubilant FoodWorks International Investments Limited in Luxembourg subsidiary.*

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<b>Name of the entity</b>	<b>Jubilant FoodWorks Netherlands B.V.</b>
<b>Amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year</b>	(Amount INR in million, as on March 31, 2023) <u>Turnover/Revenue/Income</u> : NIL <u>Net worth</u> : 1,057.21 (5.19%)
<b>Date on which the agreement for sale has been entered into</b>	To be finalized
<b>Expected date of completion of sale / disposal</b>	Subject to applicable regulatory approvals and procedures, the proposed internal restructuring is expected to complete on or before June 30, 2024.
<b>Consideration received from such sale/ disposal</b>	Jubilant FoodWorks International Luxembourg to acquire all shares held by the Company in Jubilant Foodworks Netherlands B.V. in cash at a price arrived on an arm's length basis in accordance with the Foreign Exchange Management (Overseas Investment) Rules, 2022 read with the Foreign Exchange Management (Overseas Investment) Directions, 2022.
<b>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</b>	Jubilant FoodWorks International Luxembourg, a step down wholly owned subsidiary of the Company situated in Luxembourg. The buyer does not belong to promoter/ promoter group/ promoter companies.
<b>Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"</b>	The proposed internal restructuring falls within the purview of related party transaction and will be undertaken on an arm's length basis.
<b>Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of Listing Regulations.</b>	There are no subsidiaries of the Company that are part of the Proposed Internal Restructuring which qualify as an 'undertaking'.
<b>Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale</b>	Not applicable

**Notes:**

- (1) Please refer to the details mentioned in Annexure 1 of the Prior Restructuring Intimation in respect of sale of shares of Jubilant FoodWorks Lanka (Pvt.) Limited and Jubilant FoodWorks Bangladesh Limited by the Company to the Luxembourg Subsidiary.
- (2) Currency Conversion for net worth has been done at closing exchange rate.

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