

BSE Ltd.
P.J. Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051

Scrip Code: 533155

Symbol: JUBLFOOD

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Schedule III to Listing Regulations, it is hereby informed that the Investment Committee of Jubilant FoodWorks Limited (the 'Company') has approved the proposal for investment and also entering into a Power Purchase Agreement and Security Subscription and Shareholders Agreement on January 2, 2024 with O2 Renewable Energy XVI Private Limited ('O2 Renewable'), a wholly-owned subsidiary of O2 Energy SG Pte Limited, Singapore for acquisition of upto 6.32% stake of O2 Renewable for purchase of renewable energy power (electricity) generated from the Captive Generating Plant (CGP).

The aforesaid matter was approved by the Investment Committee of the Company in its meeting held today i.e. January 2, 2024 (concluded at 04.05 p.m.).

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in the prescribed format are enclosed herewith as **Annexure A**.

The above mentioned document will also be posted on the Company's website at www.jubilantfoodworks.com.

We request you to take the same on record.

Yours faithfully,

For **Jubilant FoodWorks Limited**

Sameer Khetarpal
CEO and Managing Director
Investor E-mail Id: investor@jublfood.com

Encl: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

| S No. | Particulars | Details |
|-------|--|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>O2 Renewable Energy XVI Private Limited ('O2 Renewable'), incorporated in India on May 31, 2023 bearing CIN No. U35106DL2023FTC415008, and having its registered office at 208, Square One Mall, 2nd Floor District Centre, Saket, New Delhi, Delhi -110017.</p> <p>O2 Renewable is a wholly-owned subsidiary of O2 Energy SG Pte Limited, Singapore. O2 Renewable is engaged in the business of developing, constructing, operating and maintaining a Captive Generating Plant.</p> <p>Turnover- Nil, since O2 Renewable is a newly incorporated Company.</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length". | The acquisition does not fall within related party transactions. The promoter/promoter group/ group companies have no interest in O2 Renewable. |
| 3 | Industry to which the entity being acquired belongs | Renewable Energy Power (electricity) generation through solar and wind energy. |
| 4 | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | The arrangement is for the purpose of accessing renewable power (up to 4.51 MW) through captive arrangement and to meet the captive requirement as defined under the Electricity Rules, 2005. This will help meet the green energy requirements for the Company's commissary located at Adinarayana Hosahalli Industrial Area, Karnataka, and optimize energy cost. |

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| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not applicable |
| 6 | Indicative time period for completion of the acquisition | By March 31, 2024 |
| 7 | Consideration - whether cash consideration or share swap or any other form and details of the same | Acquisition/ subscription to the share capital of O2 Renewable through a combination of Equity Shares and Compulsory Convertible Debentures ('CCDs') for cash consideration. |
| 8 | Cost of acquisition and/or the price at which the shares are acquired | Aggregate consideration for acquisition of Equity Shares and CCDs shall be approximately Rs. 2,67,76,690/- (Rupees two crore sixty seven lakhs seventy six thousand six hundred and ninety only). Acquisition/ subscription of equity shares will be at face value of Rs. 10/- each and subscription of CCDs will be at face value of Rs. 1,000/- each. |
| 9 | Percentage of shareholding / control acquired and / or number of shares acquired | Acquisition/ subscription of upto 6.32% stake in the share capital of O2 Renewable by way of subscription to following securities: a) 24,099 CCDs of face value of Rs. 1,000 each; and b) 2,67,769 Equity Shares of face value of Rs. 10 each O2 Energy SG Pte Limited, Singapore will have maximum of 74% stake in the share capital of O2 Renewable by way of subscription to the CCDs and Equity Share Capital of O2 Renewable. Two other Jubilant Group companies would take upto 21.68% stake in the share capital of O2 Renewable by way of subscription to the CCDs and Equity Share Capital of O2 Renewable, to meet their respective requirements of renewable power under the same captive arrangement and to meet their captive requirement as defined under the Electricity Rules, 2005. |
| 10 | Brief background about the entity acquired in terms of | For Background of the Company. Please see paragraph 1 above |

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| | products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | Date of Incorporation – May 31, 2023 The Registered Office of the Company is 208, Square One Mall 2nd Floor District Centre, Saket, New Delhi, 110017. Turnover- Nil, since O2 Renewable is a newly incorporated Company. |
| 11 | Significant terms of the Agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | No special rights are contained in the agreements. The Company does not have any right to appoint any directors on the Board of O2 Renewable, and shall not have any role in the operations nor management of O2 Renewable. O2 Energy SG Pte Limited, Singapore will appoint all directors on the Board of O2 Renewable, and oversee the operations and management of O2 Renewable. |
| 12 | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | None |
| 13 | In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof. | Not applicable |

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