

JFL/NSE-BSE/2023-24/104

January 16, 2024

BSE Ltd.

P.J. Towers
Dalal Street
Mumbai - 400001
Scrip Code: 533155

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex
Bandra(E)
Mumbai - 400051
Symbol: JUBLFOOD

Sub: Investment in wholly owned subsidiary company

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 of Listing Regulations, it is hereby informed that the Investment Committee of Jubilant FoodWorks Limited ("the Company") in its meeting held today, i.e. January 16, 2024 (concluded on 0.1.40 p.m.) approved making further investments of upto Rs. 25 Crores (or its equivalent in Euro) in Jubilant Foodworks Netherlands B.V. ("JFN"), wholly owned subsidiary of the Company.

Details pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 in the prescribed format are annexed as **Annexure A**.

We request you to take the same on record.

Yours faithfully,
For **Jubilant FoodWorks Limited**

Mona Aggarwal
Company Secretary and Compliance Officer

Investor E-mail Id: investor@jublfood.com
Enc: A/a

A Jubilant Bhartia Company

Jubilant FoodWorks Limited
Corporate Office:
15th Floor, Tower-E, Skymark One,
Plot No: H-10/A, Sector-98,
Noida -201301, U.P, India
TEL: +91 120 6927500
TEL: +91 120 6935400

Registered Office:
Plot No. 1A Sector 16-A
Noida - 201 301, U.P., India
TEL: +91 120 6927500
TEL: +91 120 6935400
CIN No. : L74899UP1995PLC043677
Email : contact@jublfood.com

Annexure - A

S No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Jubilant Foodworks Netherlands B.V. ('JFN') is a wholly owned subsidiary of the Company incorporated in Netherlands. Paid up Capital as on 31 st December 2023: Euro 30,617,646 Key Financial Figures for FY2023 (Amount in Euro): Turnover: Nil Profit After Tax: (5,36,686) Net worth: 13,304,411
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	JFN, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arms' length. Except being a wholly owned subsidiary of the Company, the promoter/promoter group/group companies have no interest in JFN.
3	Industry to which the entity being acquired belongs	Foodservice Industry
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment in JFN will be utilised primarily towards funding the interest payments on credit facilities availed by JFN from The Hongkong and Shanghai Banking Corporation Limited for acquisition of stake in DP Eurasia N.V. and general corporate purposes.
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.

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6	Indicative time period for completion of the acquisition	On or before December 31, 2024
7	Consideration - whether cash consideration or share swap or any other form and details of the same	All cash consideration
8	Cost of acquisition and/or the price at which the shares are acquired	Upto Rs. 25 Crores or its equivalent in Euro. The Company will subscribe to shares of JFN at par value of one eurocent (€ 0.01).
9	Percentage of shareholding / control acquired and / or number of shares acquired	There will be no change in shareholding of the Company in JFN. JFN will continue to be wholly owned subsidiary of the Company post investment.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	For Background of JFN - Please see paragraph 1 above Date of Incorporation – February 15, 2021 Presence of Country: Netherlands History of last 2 years' Total Revenue (Amount in Euro): Year ended 31-March-2023 – Nil Year ended 31-March-2022 – 6,227

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