

**JUBILANT FOODWORKS LIMITED**

CIN NO. L74899UP1995PLC043677

Regd. Office : Plot No. 1A, Sector – 16A, Noida – 201301 (U.P)

Corporate Office – 5th Floor, Tower D, Plot No. 5, Logix Techno Park, Sector-127, Noida – 201304 (U.P)

Contact No: +91-120-4090500, Fax No: +91-120-4090599, E-mail : investor@jubifood.com, website : www.jubilantfoodworks.com

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 30TH SEPTEMBER 2016**

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	STANDALONE RESULTS					
	3 months ended			6 Months ended		12 Months ended
	30th September	30th June	30th September	30th September	30th September	31st March
	2016	2016	2015	2016	2015	2016
	Unaudited	Unaudited	Unaudited (Refer note 2&3)	Unaudited	Unaudited (Refer note 2&3)	Unaudited (Refer note 2&3)
<b>1. Income from operations</b>						
a) Net Sales/Income from Operations	66,543.17	60,876.48	58,729.43	127,419.65	115,787.97	240,947.65
b) Other Operating Income	11.04	15.19	23.59	26.23	33.91	73.39
<b>Total Income from operations (a+b)</b>	<b>66,554.21</b>	<b>60,891.67</b>	<b>58,753.02</b>	<b>127,445.88</b>	<b>115,821.88</b>	<b>241,021.04</b>
<b>2. Expenses</b>						
a) Cost of materials consumed	14,613.93	12,344.77	12,037.88	26,958.70	23,813.64	49,360.93
b) Purchases of stock-in-trade	2,258.04	1,775.78	2,008.72	4,033.82	4,149.33	7,664.17
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(103.47)	20.80	(31.02)	(82.67)	(76.65)	(19.87)
d) Employee benefits expense	15,021.66	14,003.89	14,179.03	29,025.55	26,916.16	56,844.05
e) Depreciation and amortisation expense	3,661.30	3,260.92	3,071.82	6,922.22	5,990.29	12,426.89
f) Rent	7,274.54	7,177.70	6,078.02	14,452.24	12,109.05	25,385.26
g) Other expenses	21,061.14	19,794.85	18,440.59	40,855.99	36,139.63	74,609.22
<b>Total expenses (a to g)</b>	<b>63,787.14</b>	<b>58,378.71</b>	<b>55,785.04</b>	<b>122,165.85</b>	<b>109,041.45</b>	<b>226,270.65</b>
<b>3. Profit from operations before other Income, finance costs and Exceptional Items (1-2)</b>	<b>2,767.07</b>	<b>2,512.96</b>	<b>2,967.98</b>	<b>5,280.03</b>	<b>6,780.43</b>	<b>14,750.39</b>
4. Other Income	427.98	308.52	291.46	736.50	585.51	1,132.74
<b>5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>3,195.05</b>	<b>2,821.48</b>	<b>3,259.44</b>	<b>6,016.53</b>	<b>7,365.94</b>	<b>15,883.12</b>
6. Finance Costs	-	-	-	-	-	-
<b>7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>3,195.05</b>	<b>2,821.48</b>	<b>3,259.44</b>	<b>6,016.53</b>	<b>7,365.94</b>	<b>15,883.12</b>
8. Exceptional Items	-	-	-	-	-	-
<b>9. Profit from ordinary activities before Tax (7-8)</b>	<b>3,195.05</b>	<b>2,821.48</b>	<b>3,259.44</b>	<b>6,016.53</b>	<b>7,365.94</b>	<b>15,883.12</b>
<b>10. Tax expense</b>						
- Current Tax & Deferred Tax	1,038.45	921.81	1,071.23	1,960.26	2,421.15	5,220.79
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>2,156.60</b>	<b>1,899.67</b>	<b>2,188.21</b>	<b>4,056.27</b>	<b>4,944.78</b>	<b>10,662.33</b>
12. Extraordinary items	-	-	-	-	-	-
<b>13. Net Profit for the period (11-12)</b>	<b>2,156.60</b>	<b>1,899.67</b>	<b>2,188.21</b>	<b>4,056.27</b>	<b>4,944.78</b>	<b>10,662.33</b>
14. Share of Profit / (loss) of associates	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)</b>	<b>2,156.60</b>	<b>1,899.67</b>	<b>2,188.21</b>	<b>4,056.27</b>	<b>4,944.78</b>	<b>10,662.33</b>
17. Other Comprehensive Income/(expense)	(35.97)	17.98	31.61	(17.99)	59.96	126.71
<b>18. Total Comprehensive Income for the period (16 + 17)</b>	<b>2,120.63</b>	<b>1,917.65</b>	<b>2,219.82</b>	<b>4,038.28</b>	<b>5,004.74</b>	<b>10,789.05</b>
19. Paid-up equity share capital (Face Value INR.10/-)	6,583.68	6,583.58	6,563.57	6,583.68	6,563.57	6,579.51
20. Reserves (excluding Revaluation Reserves)						
<b>21. Earning per share before and after extraordinary items (not annualised) (of INR.10 each)</b>						
i) Basic ( in INR.)	3.28	2.89	3.33	6.18	7.54	16.23
ii) Diluted ( in INR.)	3.27	2.88	3.21	6.15	7.50	16.18

**Notes :**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2016. The Statutory Auditors of the Company have carried out a Limited Review of the Results for the current quarter.
- First time adoption of Ind AS:** The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial result have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of The Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Result for all the period(s) presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34. Accordingly, the impact of transition has been provided in the opening equity as on April 01, 2015 and figure for the previous quarter/year have been prepared to comply with Ind AS.
- The Ind AS financial results and other financial information as of and for the year ended March 31, 2016, the three months ended September 30, 2015 and six month ended September 30, 2015 have been compiled after making necessary adjustments in accordance with Ind AS.
- The reconciliation of Net profit as previously reported (referred to as 'Previous GAAP') and the total comprehensive income as per Ind AS is as per the table below:

(Figures-INR in Lakhs, Unless Otherwise Stated)

Particulars	Profit Reconciliation		
	Quarter ended	Half Year ended	Year ended
	30th September 2015	30th September 2015	March 31, 2016
<b>Net Profit as reported under Previous GAAP</b>	2,388.28	5,335.11	11,456.25
<b>Effects of transition to Ind AS</b>			
Actuarial Gain/(Loss) on employee defined benefit plan	(48.33)	(91.69)	(193.78)
Impact of discounting of Security deposit			
- Rent Expense (net of Straight lining)	(91.52)	(176.30)	(386.10)
- Other Income	129.25	257.44	524.49
Employee stock option Scheme measured at Fair Value	(189.42)	(378.85)	(757.69)
Income Tax (including deferred tax)	(0.04)	(0.94)	19.17
<b>Net Profit/(loss) for the Quarter/year ended under Ind AS and</b>	<b>2,188.21</b>	<b>4,944.78</b>	<b>10,662.33</b>
Other Comprehensive Income/(expense) (net of taxes)	31.61	59.96	126.71
<b>Total Comprehensive Income under Ind AS as reported</b>	<b>2,219.82</b>	<b>5,004.73</b>	<b>10,789.05</b>

- During the current quarter, 1000 Equity Shares were allotted under the Domino's Employees Stock Option Plan, 2007 at a premium as per respective grants. NIL Equity Shares were allotted under the JFL Employees Stock Option Scheme 2011.

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**Notes (Continued) :**

- 6 During the current quarter, the Company has further invested an amount of INR. 334.75 Lakhs in its Wholly Owned Subsidiary " Jubilant FoodWorks Lanka (Private) Limited" and its investment in the said subsidiary as at September 30, 2016 is INR. 6,770.05 Lakhs.
- 7 Company's Business activity falls within a single business segment i.e. Food and Beverages in terms of Ind AS 108 on Segment Reporting.
- 8 The Standalone Statement of Assets and Liabilities as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as follows

(Figures-Rs in Lakhs, Unless Otherwise Stated)

Particulars	As at	
	30th September 2016	31st March 2016
	Unaudited	Unaudited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	6,583.68	6,579.51
(b) Reserves and surplus	75,494.93	73,175.60
<b>Sub Total-Shareholders' Funds</b>	<b>82,078.61</b>	<b>79,755.11</b>
<b>2 Share application money pending allotment</b>	387.74	2.55
<b>3 Non-current liabilities</b>		
(a) Other Long term liabilities	33.00	13.00
(b) Deferred Tax liabilities (Net)	7,650.74	7,293.56
<b>Sub Total-Non-current liabilities</b>	<b>7,683.74</b>	<b>7,306.56</b>
<b>4 Current liabilities</b>		
(a) Trade payables	39,309.52	29,297.19
(b) Other current liabilities	10,939.33	7,276.45
(c) Short-term provisions	2,569.95	1,710.02
<b>Sub Total-Current liabilities</b>	<b>52,818.80</b>	<b>38,283.66</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>142,968.89</b>	<b>125,347.88</b>
<b>B. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	84,616.49	83,070.57
(b) Non-current investments	6,770.05	6,167.86
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	16,185.72	14,564.86
(e) Other non-current assets	124.89	122.12
<b>Sub Total-Non current assets</b>	<b>107,697.15</b>	<b>103,925.41</b>
<b>2 Current assets</b>		
(a) Current investments	16,446.63	9,077.56
(b) Inventories	6,011.47	5,376.61
(c) Trade receivables	2,531.73	1,247.82
(d) Cash and cash equivalents*	7,205.85	3,138.02
(e) Short-term loans and advances	3,063.60	2,555.49
(f) Other current assets	12.46	26.97
<b>Sub Total- Current assets</b>	<b>35,271.74</b>	<b>21,422.47</b>
<b>TOTAL- ASSETS</b>	<b>142,968.89</b>	<b>125,347.88</b>

\* Cash and cash equivalents represents cash and bank balances.

For and on behalf of the Board of Directors of  
Jubilant FoodWorks Limited

Sd/-

Place: Noida (U.P.)  
Date : October 26, 2016

SHYAM S. BHARTIA  
CHAIRPERSON & DIRECTOR  
DIN No. 00010484